

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 5 April 2025  
for  
Kenneth Barge Memorial Trust**

Macleod Fulton  
Scottcourt House  
West Princes Street  
Helensburgh  
Argyll & Bute  
G84 8BP



**macleod fulton**  
chartered accountants  
& business advisers

**Kenneth Barge Memorial Trust**

**Contents of the Financial Statements  
for the Year Ended 5 April 2025**

	<b>Page</b>
<b>Report of the Trustees</b>	1
<b>Independent Examiner's Report</b>	2
<b>Statement of Financial Activities</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	5 to 9
<b>Detailed Statement of Financial Activities</b>	10

# **Kenneth Barge Memorial Trust**

## **Report of the Trustees for the Year Ended 5 April 2025**

The Kenneth Barge Memorial Trust was constituted by a Deed of Trust and registered in the books of the Council and Session on 07 June 1985.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objects of the Trust are (a) the advancement of the Christian faith in the United Kingdom or overseas for the public benefit; (b) the benefit of any charitable, cultural, educational, religious or welfare funds, societies, organisations and schemes as are charitable in law or funds, societies, organisations and schemes for relief of poverty which have their domicile in Scotland or other parts of the United Kingdom and carry on their work in the United Kingdom or overseas (any one or all of such funds, societies, organisations, and schemes being individually or collectively referred to as "charities") or (c) the relief of poverty.

During the period 19 charities were given donations from the Trust. (2024-16)

#### **Investment Policy**

The Trustee's policy is to invest prudently with minimal risk but with the aim of trying to preserve capital value and achieving the best possible income on that basis.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **Administration**

The management of the Trust is the responsibility of the Trustees who are listed above. The Trustees have power to appoint additional Trustees and shall do so in order that the number of Trustees may be not more than 5 nor fewer than two.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

SC006063

#### **Principal address**

BTO Raeburn Hope  
77 Sinclair Street  
Helensburgh  
G84 8TG

#### **Trustees**

N L Barge  
C Burnet  
A M Nicholson

#### **Independent Examiner**

Macleod Fulton  
Scottcourt House  
West Princes Street  
Helensburgh  
Argyll & Bute  
G84 8BP

Approved by order of the board of trustees on 1/4/26 and signed on its behalf by:



~~N L Barge - Trustee~~



C Burnet - Trustee

**Independent Examiner's Report to the Trustees of  
Kenneth Barge Memorial Trust**

I report on the accounts for the year ended 5 April 2025 set out on pages three to nine.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mhairi Fulton BA CA  
The Institute of Chartered Accountants of Scotland

Macleod Fulton  
Scottcourt House  
West Princes Street  
Helensburgh  
Argyll & Bute  
G84 8BP

Date: 1/4/26

**Kenneth Barge Memorial Trust**

**Statement of Financial Activities  
for the Year Ended 5 April 2025**

	Notes	5.4.25 Unrestricted funds £	5.4.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Investment income	2	26,230	20,745
<b>EXPENDITURE ON</b>			
Raising funds	3	26,000	17,000
Other		10,764	3,408
<b>Total</b>		<b>36,764</b>	<b>20,408</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(10,534)</b>	<b>337</b>
<b>Other recognised gains/(losses)</b>			
Gains/(losses) on revaluation of fixed assets		(4,499)	(7,073)
<b>Net movement in funds</b>		<b>(15,033)</b>	<b>(6,736)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		353,782	360,518
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>338,749</b>	<b>353,782</b>

The notes form part of these financial statements

**Kenneth Barge Memorial Trust**

**Balance Sheet**  
**5 April 2025**

	Notes	5.4.25 Unrestricted funds £	5.4.24 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		351,379	356,392
<b>CREDITORS</b>			
Amounts falling due within one year	6	(12,630)	(2,610)
<b>NET CURRENT ASSETS</b>		<u>338,749</u>	<u>353,782</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		338,749	353,782
<b>NET ASSETS</b>		<u>338,749</u>	<u>353,782</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>338,749</u>	<u>353,782</u>
<b>TOTAL FUNDS</b>		<u>338,749</u>	<u>353,782</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11/4/26 and were signed on its behalf by:



~~N L Barge - Trustee~~

C Bunnell - Trustee

**Notes to the Financial Statements  
for the Year Ended 5 April 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	5.4.25	5.4.24
	£	£
Deposit account interest	76	166
M&G Investment income	26,154	20,579
	<u>26,230</u>	<u>20,745</u>

**Kenneth Barge Memorial Trust****Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025****3. RAISING FUNDS****Raising donations and legacies**

	5.4.25	5.4.24
	£	£
Support costs	<u>26,000</u>	<u>17,000</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Investment income	<u>20,745</u>
<b>EXPENDITURE ON</b>	
Raising funds	17,000
Other	<u>3,408</u>
<b>Total</b>	<u>20,408</u>
<b>NET INCOME</b>	337
<b>Other recognised gains/(losses)</b>	
Gains/(losses) on revaluation of fixed assets	<u>(7,073)</u>
<b>Net movement in funds</b>	(6,736)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>360,518</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>353,782</u></u>



Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.25 £	5.4.24 £
Other creditors	<u>12,630</u>	<u>2,610</u>

## 7. MOVEMENT IN FUNDS

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
<b>Unrestricted funds</b>			
M&G Charifund Investments	349,117	-	349,117
Bank Account	<u>4,665</u>	<u>(15,033)</u>	<u>(10,368)</u>
	<u>353,782</u>	<u>(15,033)</u>	<u>338,749</u>
<b>TOTAL FUNDS</b>	<u>353,782</u>	<u>(15,033)</u>	<u>338,749</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Bank Account	26,230	(36,764)	(4,499)	(15,033)
<b>TOTAL FUNDS</b>	<u>26,230</u>	<u>(36,764)</u>	<u>(4,499)</u>	<u>(15,033)</u>

## Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
<b>Unrestricted funds</b>			
M&G Charifund Investments	356,190	(7,073)	349,117
Bank Account	<u>4,328</u>	<u>337</u>	<u>4,665</u>
	<u>360,518</u>	<u>(6,736)</u>	<u>353,782</u>
<b>TOTAL FUNDS</b>	<u>360,518</u>	<u>(6,736)</u>	<u>353,782</u>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025

## 7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
M&G Charifund Investments	-	-	(7,073)	(7,073)
Bank Account	20,745	(20,408)	-	337
	<u>20,745</u>	<u>(20,408)</u>	<u>(7,073)</u>	<u>(6,736)</u>
<b>TOTAL FUNDS</b>	<u>20,745</u>	<u>(20,408)</u>	<u>(7,073)</u>	<u>(6,736)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Net movement in funds £	At 5.4.25 £
<b>Unrestricted funds</b>			
M&G Charifund Investments	356,190	(7,073)	349,117
Bank Account	4,328	(14,696)	(10,368)
	<u>360,518</u>	<u>(21,769)</u>	<u>338,749</u>
<b>TOTAL FUNDS</b>	<u>360,518</u>	<u>(21,769)</u>	<u>338,749</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
M&G Charifund Investments	-	-	(7,073)	(7,073)
Bank Account	46,975	(57,172)	(4,499)	(14,696)
	<u>46,975</u>	<u>(57,172)</u>	<u>(11,572)</u>	<u>(21,769)</u>
<b>TOTAL FUNDS</b>	<u>46,975</u>	<u>(57,172)</u>	<u>(11,572)</u>	<u>(21,769)</u>

**Kenneth Barge Memorial Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2025**

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2025.

**Kenneth Barge Memorial Trust****Detailed Statement of Financial Activities  
for the Year Ended 5 April 2025**

	5.4.25 £	5.4.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Deposit account interest	76	166
M&G Investment income	26,154	20,579
	<u>26,230</u>	<u>20,745</u>
<b>Total incoming resources</b>	26,230	20,745
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Other</b>		
Donations	26,000	17,000
<b>Governance costs</b>		
Accountancy and legal fees	10,764	3,408
<b>Total resources expended</b>	<u>36,764</u>	<u>20,408</u>
<b>Net (expenditure)/income</b>	<u>(10,534)</u>	<u>337</u>