

THE CHURCH OF SCOTLAND

**SOUTH ISLAY CHURCH
OF SCOTLAND**

CONGREGATIONAL ACCOUNTS FOR THE YEAR ENDED

31st December 2024

Congregation No: 191262

Scottish Charity No: SC006032

**SOUTH ISLAY CHURCH OF SCOTLAND
REPORT OF THE TRUSTEES
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**SOUTH ISLAY CHURCH OF SCOTLAND
REPORT OF THE TRUSTEES
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Reference and Administrative Information

Charity Name: South Islay Church of Scotland

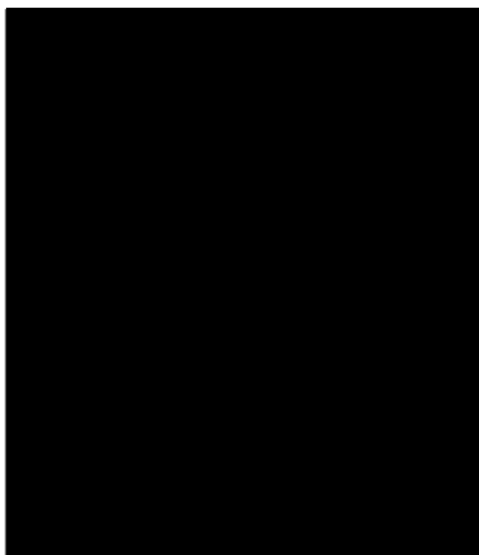
Charity Registration Number: SC006032

Congregation Reference No: 191262

Contact Address:



Trustees



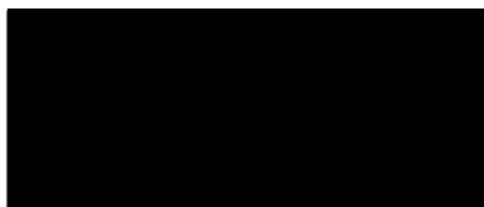
Principal Office-bearers

Minister

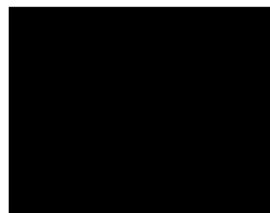
Session Clerk

Asst Session Clerk

Church Treasurer:



Independent Examiner



Bankers

Royal Bank of Scotland,
Main Street
Bowmore,
Isle of Islay, PA43 7JJ

**SOUTH ISLAY CHURCH OF SCOTLAND
REPORT OF THE TRUSTEES
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Trustees' Annual Report

Governing Document

The Church is administered under the terms of a Unitary Deed of Constitution, whereby the affairs of the church, both spiritual and temporal are managed by the Elders of the Kirk Session i.e. the Trustees listed under Reference and Administration.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the Elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and talents for the spiritual and temporal development of the congregation.

Organisational Structure

Prior to the appointment of the Minister, the Kirk Session, was chaired by the interim moderator. Since July 2023 the Kirk Session is now chaired by the moderator, [REDACTED]. The Kirk Session met a total of 7 times during 2024. Certain responsibilities are delegated to the Property Committee.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond. Services of Worship continue to be held every week at 10am in Bowmore and 11.30am in Port Ellen Churches. Communion is normally in March, June, September and December.

Ministers

The two united churches of Kilarrow and St John's make up the South Islay Church of Scotland following the Union in November 2019. [REDACTED] was appointed for the islands of Islay and Jura in July 2023.

Achievements and Performance

Both churches have, in addition to Sunday worship each week, held Remembrance services including the laying of poppy crosses in the Commonwealth War Graves Cemetery adjacent to Bowmore Church and laying wreaths at the War Memorial at the Pier in Port Ellen, Carol services Bowmore hosted a Carol service on behalf of Islay High School, both churches held Watchnight Services on Christmas Eve, Bowmore Church hosted several events for Islay and Jura Art Festival, both churches held events during the Islay Book festival weekend.

During 2024 1 wedding and 24 funerals have taken place in the churches. In September the 1st Islay Boys' Brigade resumed in Port Ellen and is well attended every week. They have been involved with the life of the church at Remembrance Sunday and their Dedication and Enrolment Service. During the year members of the church have also contributed to the Beach Club by financial donations, home baking and other items as requested, donations to Macmillan fund raising events, Myeloma UK Cancer fund raising event, DEC funds.

The care and maintenance of the church buildings continue under the expert guidance of the Property Committee and its Convenor, [REDACTED] in Bowmore and [REDACTED] Port Ellen.

The church members continue to hold social events including sit in and takeaway lunches as part of our outreach to the island communities and visitors alike during the summer months, the Warm Hub initiative in Port Ellen during January to

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Trustees' Annual Report cont

Financial Review

South Islay Church of Scotland showed a surplus of £15,272 in the year ended 31st December 2024 (2023: £16,124 surplus). This surplus is a result of ongoing fundraising activities and a high number of funerals and legacy donations in year.

Total cash at the year end was £26,470 (2023: £12,482), of which £584 (2023: £0) is restricted.

Total funds held by the Church of Scotland were £117,860 (2023: £113,146), including £74,240 (2023: £73,540) held on deposit with Church of Scotland Investors Trust, and £45,978 (2023: £39,606) Consolidated Fabric Fund Revenue. Further investments totalling £90,268 (2023: £90,268) are held by the General Trustees in Edinburgh with a market value of £101,519 (2023: £98,853).

Reserves Policy

There is no Trustee policy to hold a certain level of reserves within the congregation.

Statement of Trustees' Responsibilities

The members of the Kirk Session / Trustees must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session / Trustees are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Session Clerk

Date 2ND MARCH 2025

**SOUTH ISLAY CHURCH OF SCOTLAND
REPORT OF THE TRUSTEES
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Independent Examiner's Report to the Trustees of South Islay Church of Scotland

I report on the accounts of South Islay Church of Scotland for the year ended 31 December 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

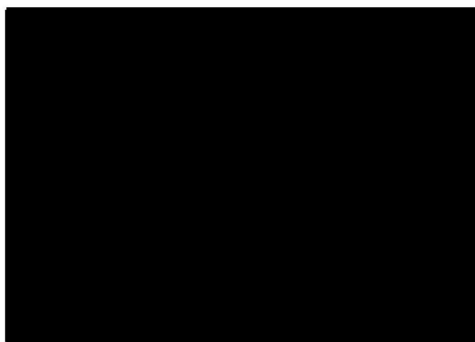
1. which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Address:

Signed:

Date:



2nd MARCH 2025

**SOUTH ISLAY CHURCH OF SCOTLAND
REPORT OF THE TRUSTEES
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Receipts and Payments Account

	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Total 2023
	£	£	£	£	£
Receipts					
Donations	60,853.00	1,000.00	0.00	61,853.00	59,383.33
Receipts from Fundraising Activities	14,332.66	0.00	0.00	14,332.66	18,504.10
Gross Trading Receipts	922.75	0.00	0.00	922.75	1,151.00
Bank & Deposit interest	3,863.42	0.00	0.00	3,863.42	2,060.92
Other Income	528.00	0.00	0.00	528.00	905.18
Total Receipts	80,499.83	1,000.00	0.00	81,499.83	82,004.53
Payments					
Gross Trading Payments	4,954.29	0.00	0.00	4,954.29	3,871.63
Charitable Activities	60,508.47	0.00	0.00	60,508.47	61,788.12
Grants & Donations	248.22	416.46	0.00	664.68	220.83
Governance Costs	100.00	0.00	0.00	100.00	0.00
Total Payments	65,810.98	416.46	0.00	66,227.44	65,880.58
Excess of Receipts over Payments for the year	14,688.85	583.54	0.00	15,272.39	16,123.95

**SOUTH ISLAY CHURCH OF SCOTLAND
REPORT OF THE TRUSTEES
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FOR THE YEAR ENDED 31ST DECEMBER 2024**

Statement of Balances

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
Opening Bank and Deposit Balances					
South Islay	12,481.99	0.00	0.00	12,481.99	26,470.93
Deposit Fund 1: Mrs M McNeill's Trust	5,500.00	0.00	0.00	5,500.00	5,500.00
Deposit Fund 2: General Congregational Purposes	35,000.00	0.00	0.00	35,000.00	25,000.00
Deposit Fund 3: General Congregational Purposes	642.07	0.00	0.00	642.07	619.45
Deposit Fund 4: Fabric Fund	953.10	0.00	0.00	953.10	919.52
Deposit Fund 5: New Manse Fund	11,804.06	0.00	0.00	11,804.06	11,388.12
Deposit Fund 6: Legacy Donation	19,640.75	0.00	0.00	19,640.75	0.00
Total	86,021.97	0.00	0.00	86,021.97	69,898.02
Movement in year:					
Excess of Receipts over Payments for the year	14,688.85	583.54	0.00	15,272.39	16,123.95
Bank and Deposit Balances carried forward	100,710.82	583.54	0.00	101,294.36	86,021.97
Receipts due at year end					
Linkage receivable	0.00			0.00	1,136.14

The accounts were approved by the Kirk Session on *2nd March 2025*

For and on behalf of the Kirk Session and Financial Board

 Session Clerk

**SOUTH ISLAY CHURCH OF SCOTLAND
REPORT OF THE TRUSTEES
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FOR THE YEAR ENDED 31ST DECEMBER 2024**

Notes to the Accounts

1. Trustee Remuneration and Related Party Transactions

The following Trustees received

	2024	2023
	£	£
organist	2,320.00	2,200.00
pulpit supply & travel	1,306.00	4,943.00
Expense Reimbursements were made to 2 Trustee, Minister & Treasurer (2023 : 2 Trustees & Treasurer),	£1,560.26	£2,118.14

2. Movements in Funds

	At 1 Jan 2024	Receipts	Payments	Transfers	At 31 Dec 2024
	£	£	£	£	£
Unrestricted funds					
South Islay - General Fund	12,481.99	79,799.37	65,810.98	0.00	26,470.38
Deposit Funds at 121	73,539.98	700.46	0.00	0.00	74,240.44
	86,021.97	80,499.83	65,810.98	0.00	100,710.82
Restricted funds					
Messy Church	0.00	1,000.00	416.46	0.00	583.54
	0.00	1,000.00	416.46	0.00	583.54
Endowment funds					
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
Total funds	86,021.97	81,499.83	66,227.44	0.00	101,294.36

Purposes of Restricted Funds

Collections are made for the purpose of donating onwards to other charities. Funds have been received during the year for the purpose of running a "Messy" Church.

3 Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends for 2024 are: Minimum Stipend - £31,642; Maximum Stipend in 5th and subsequent years of service - £38,884.

4 Collections for Third Parties

	2024	2023
	£	£
Leprosy Mission	0.00	249.10
DEC Donations	1,049.00	1,367.60
Mary's Meals	356.00	0.00
Christian Aid	167.50	428.97
	1,572.50	2,045.67

5 Receipts & Payments Due at Year End

Total Manse costs in the year were £9,211.57 (compared to £21,292.57 in 2023 due to refurbishments required pending new Minister's arrival). This was split 50% South Islay / 40% North & West / 10% Jura as normal. At the end of the year there were no amounts due (2023: £96.31)

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Analysis of Receipts and Payments

	2024		2023
	Unrestricted	Restricted	
	Funds	Funds	Total Funds
	£	£	£
RECEIPTS			
Donations			
Donations	26,763.93	0.00	26,763.93
Legacies - St Johns	0.00	0.00	0.00
Legacies - Kilarrow Church	10,000.00	0.00	10,000.00
Weddings/Funerals/Baptisms	2,400.00	0.00	2,400.00
Offerings - Plate & FWO envelopes	7,558.24	0.00	7,558.24
Messy Church	0.00	1,000.00	1,000.00
Gift Aid Claimed	14,130.83	0.00	14,130.83
	<u>60,853.00</u>	<u>1,000.00</u>	<u>61,853.00</u>
Receipts from Fundraising Activities			
Fundraising for St Columba Hall	4,091.80	0.00	4,091.80
Fundraising for Church Funds	10,240.86	0.00	10,240.86
	<u>14,332.66</u>	<u>0.00</u>	<u>14,332.66</u>
Gross Trading Receipts			
Use of Premises - St Columba Hall	712.75	0.00	712.75
Life & Work Publications	210.00	0.00	210.00
	<u>922.75</u>	<u>0.00</u>	<u>922.75</u>
Investment Income			
Bank Interest & Rebates	228.44	0.00	228.44
Interest from Deposit Funds held in Edinburgh	3,634.98	0.00	3,634.98
	<u>3,863.42</u>	<u>0.00</u>	<u>3,863.42</u>
Other Income			
Other Income - Fabric Fund	528.00	0.00	528.00
	<u>528.00</u>	<u>0.00</u>	<u>528.00</u>
TOTAL RECEIPTS	<u>80,499.83</u>	<u>1,000.00</u>	<u>81,499.83</u>
			<u>82,004.53</u>

**SOUTH ISLAY CHURCH OF SCOTLAND
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Analysis of Receipts and Payments

	2024		2023
	Unrestricted	Restricted	
	Funds	Funds	Total Funds
	£	£	£
PAYMENTS			
Cost of Generating Funds			
Books & Publications	210.00	0.00	210.00
Fundraising Expenses	1,565.24	0.00	1,565.24
St Columba Hall Costs	3,179.05	0.00	3,179.05
	<u>4,954.29</u>	<u>0.00</u>	<u>4,954.29</u>
Payments directly relating to Charitable Activities			
Giving to Grow Contribution	33,399.00	0.00	33,399.00
Presbytery dues	747.00	0.00	747.00
Ministers travelling expenses	0.00	0.00	0.00
Ministerial Assistance (Pulpit Supply)	1,476.00	0.00	1,476.00
Organist	2,320.00	0.00	2,320.00
Church Repairs & Maintenance	5,545.99	0.00	5,545.99
Church Heat & Light	9,292.21	0.00	9,292.21
Church Insurance	3,537.75	0.00	3,537.75
Postage, Printing & Stationery	201.38	0.00	201.38
Sundry	519.51	0.00	519.51
Kilarrow Manse Costs	3,469.63	0.00	3,469.63
	<u>60,508.47</u>	<u>0.00</u>	<u>60,508.47</u>
Grants & Donations			
South Islay Development - COVID Grants	0.00	0.00	0.00
Messy Church	0.00	416.46	416.46
Youth Bibles	248.22	0.00	248.22
	<u>248.22</u>	<u>416.46</u>	<u>664.68</u>
Governance			
Independent Examiner	100.00	0.00	100.00
	<u>100.00</u>	<u>0.00</u>	<u>100.00</u>
TOTAL PAYMENTS	65,810.98	416.46	66,227.44
			65,880.58

**SOUTH ISLAY CHURCH OF SCOTLAND
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APPENDIX

**FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

	2024 £	2023 £	
REVENUE ACCOUNT			
Consolidated Fabric Fund - Rev	45,978.00	39,606.35	
TEMPORARY ACCOUNT			
Balance as at 31st Dec	-2,358.60	0.00	
CAPITAL ACCOUNT			
Consolidated Fabric Fund - Cap	0.00	0.00	
Consolidated Fabric Fund - Cap (II)	90,268.12	90,268.12	
 (55) Consolidated Fabric Fund - Cap			
	No of Units	Cost of Units £	Cost of Units £
At 1st January	-	-	30,340.00
Disposals	-	-	30,340.00
At 31st December	-	-	-
Unit price as at 31/12/2024 £0.00 (2023 £0.00)		-	-
 Consolidated Fabric Fund - Cap (II) - Growth Fund			
	No of Units	Cost of Units £	Cost of Units £
At 1st January	6,062	67,817.46	59,038.20
Additions	-	-	8,779.26
At 31st December	6,062	67,817.46	67,817.46
Unit price as at 31/12/2024 £11.06 (2023 £10.96)		67,045.72	66,439.52
 Consolidated Fabric Fund - Cap (II) - Income Fund			
	No of Units	Cost of Units £	Cost of Units £
At 1st January	3,744	11,863.87	-
Additions	-	-	11,863.87
At 31st December	3,744	11,863.87	11,863.87
Unit price as at 31/12/2024 £6.38 (2023 £5.83)		23,886.72	21,827.52
 CAPITAL ACCOUNT SUMMARY			
	Market Value £	Market Value £	
56 / 661912627 / Depost Fund	10,586.79	10,586.79	
55 / Consolidated Fabric Fund - Cap	-	-	
56 / 661912626 / Consolidated Fabric Fund (II) - Income Fund	67,045.72	66,439.52	
56 / 661912625 / Consolidated Fabric Fund (II) - Growth Fund	23,886.72	21,827.52	
	101,519.23	98,853.83	