

The Church of Scotland
Old Cumnock Old Church

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED 31st DECEMBER 2024

Congregation No: 100584

Charity No: SC 006025

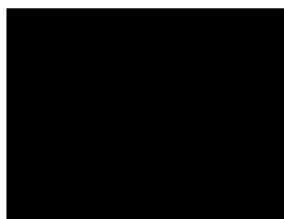
Reference and Administrative Information

Charity Name: Old Cumnock Old Church

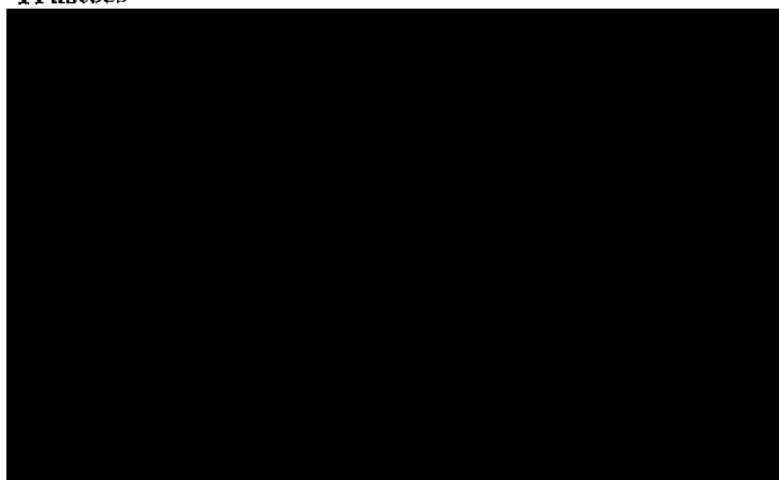
Charity Registration Number: SC006025

Congregation Reference No: 100584

Contact Address:



Trustees

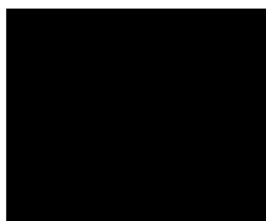


Principal Office-bearers

Minister:

Session Clerk

Church Treasurer:



Independent Examiner



Bankers

Royal Bank of Scotland,
30 Sandgate
Ayr
KA7 1ET

Trustees' Annual Report

Year ended 31 December 2024

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Unitary Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

Old Cumnock Old Church is Unitary Constitution.. The Kirk Session which meets ten times a year is responsible for spiritual affairs within the church. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Other activities particular to Old Cumnock Old Church:-

Words of Wisdom - a Christian book/coffee shop

Guild - Branch of Church of Scotland Guild

Parish weddings, funerals, local authority, memorial and community services.

Sunday School, Handbell Ringers.

Social events such as:- Tinsel Treats Saturday, Guild outings, Sunday School outings and parties, Monthly soup lunches

Achievements and Performance

Attendance at events was good as was attendance by individual groups

Trustees' Annual Report (cont)

Year ended 31 December 2024

Financial Review

The principal source of income was weekly offerings with a percentage increase of 1.15% (more giving by members).

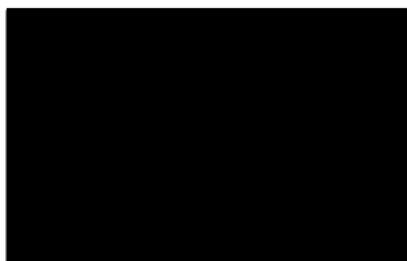
Reserves Policy

It is the Trustees' policy to hold reserves of approximately two years expenditure including designated funds. At the year end the Church held unrestricted funds of £290,000.

Statement of Trustees' Responsibilities

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Date24/3/25.....

Independent examiner's Report to the Trustees of Old Cumnock Old Church

I report on the accounts of the charity for the year ended 31st December 2024 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

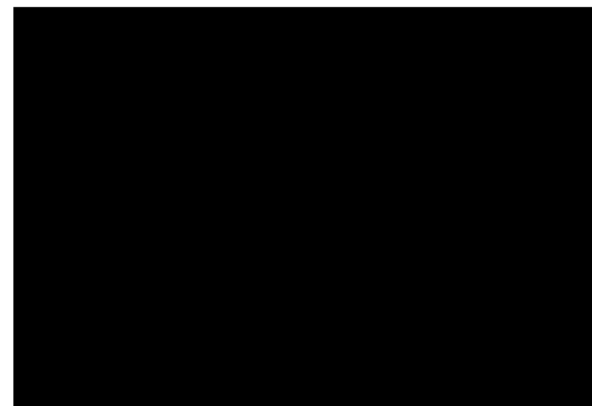
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006/ An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination of the statement of account for the year ended 31 December 2024, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keeping accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 4 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



25/3/25
Date

Old Cumnock Old Church
Receipts and Payments Account
Year ended 31 December 2024

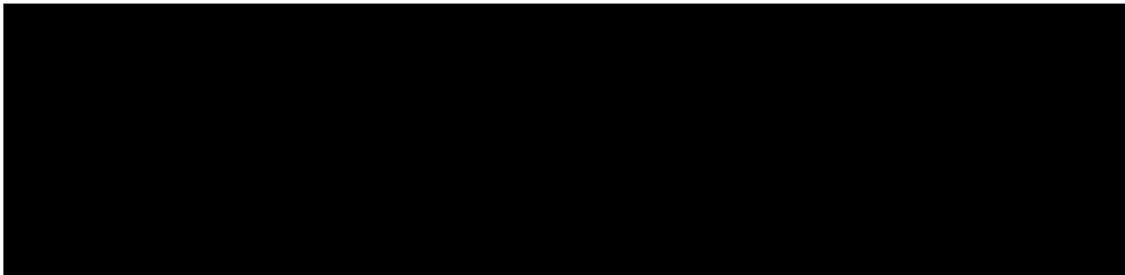
		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<u>Receipts</u>	Note				
Donations	3	39,246		39,246	47,872
Activities for Generating Funds				-	-
Legacy		14,802		14,802	-
Gift Day		1850		1,850	2,840
Bank & Deposit interest			251	251	391
Investment income		3,893	793	4,686	7,453
		<u>59,792</u>	<u>1,044</u>	<u>60,836</u>	<u>58,557</u>
 Rental of premises		 3,833		 3,833	 7,193
Other Receipts		8,442	5,799	14,241	8,642
		<u>72,066</u>	<u>6,843</u>	<u>78,909</u>	<u>74,391</u>
<u>Total Receipts</u>					
 <u>Payments</u>	4				
Costs of generating funds		-		-	194
Charitable activities		116,151	26,610	142,761	78,672
		<u>116,151</u>	<u>26,610</u>	<u>142,761</u>	<u>78,865</u>
<u>Total Payments</u>					
 Excess of Receipts over Payments for the year before transfers		- 44,085	- 19,767	- 63,852	- 4,474
 Transfers		25,992	- 25,992	0	-
 Net Movement in Funds		<u>- 18,093</u>	<u>- 45,759</u>	<u>- 63,852</u>	<u>- 4,474</u>

Old Cumnock Old Church
Statement of Balances
At 31 December 2024

	Unrestricted Funds	Restricted Funds	Total	Total
	2024	2024	2024	2023
Note	£	£	£	£
Bank & Deposit Balances				
Bank & deposit balances brought forward	60,130	25,790	85,920	90,395
Movement in year:				
Net movement of funds	-18,093	-45,759	-63,852	-4,474
Bank & deposit balances carried forward	42,037	-19,969	22,068	85,920
Investments at Market Value (cost £ 123,553)	269,738	-	269,738	255,423

The accounts were approved by the Trustees on

For and on behalf of the Trustees



Old Cumnock Old Church

Notes to the Accounts

1. Trustee Remuneration and Related Party Transactions

During the year 1 trustee received reimbursement of expenses incurred totalling £640 .

2. Movements in Funds

	At 1 Jan				At 31 Dec
	2024	Receipts	Payments	Transfers	2024
	£	£	£	£	£
Unrestricted funds					
Fabric Fund	1,186	793	10,911	24,732	15,800
Other Agencies Account	1,089	5,799	15,699	11,535	2,724
J Smith Bequest	2,075	10		2,085	0
Gibson Bequest	0	0			-
High Interest Fabric Fund	1,316	6		1,322	0
Miss Janet Rankin Bequest	6,835	33		6,868	0
General Fund	47,629	72,066	116,151		3,544
	<u>60,130</u>	<u>78,707</u>	<u>142,761</u>	<u>25,992</u>	<u>22,068</u>
Restricted funds					
Flower Fund	312	36		348	0
Fabric Replacement Fund	24,570	162		24,732	0
Connell Bequest	908	4		912	0
	<u>25,790</u>	<u>202</u>	<u>-</u>	<u>25,992</u>	<u>0</u>
Total funds	<u>85,920</u>	<u>78,909</u>	<u>142,761</u>	<u>0</u>	<u>22,068</u>

Purposes of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of the Church property

Other Agencies Account: This fund is used for the receipt and disbursement of monies collected on behalf of other parties.

J Smith Bequest, Gibson Bequest, Miss Janet Rankin Bequest, Mrs Agnes Bradford Bequest, High Interest Fabric Fund: These funds are used by the Trustees as capital reserve funds, with the income being either reinvested or used for specific purposes.

Purposes of Restricted Funds

Flower Fund: This is a fund to provide flowers for display during services of worship

Connell Bequest: This fund is to assist with the purchase of music resources for use in worship.

Fabric Replacement Fund: This fund is for the replacement and refurbishment of major fabric items.

	Unrestricted Funds 2,024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
3. Analysis of Donations				
WFO Scheme	20,488		20,488	23,564
Gift Aid Donations	9,057		9,057	10,337
Tax Recovered on Gift Aid Donations	6,532		6,532	6,641
Ordinary Offerings (Open Plate)	3,169		3,169	2,935
Other Offerings, Donations etc			-	4,396
	<u>39,246</u>	<u>-</u>	<u>39,246</u>	<u>47,872</u>
4. Analysis of Payments				
Costs of generating funds				
Offering envelopes	0	-	-	194
	<u>0</u>	<u>-</u>	<u>-</u>	<u>194</u>
Charitable activities				
Give to Grow allocation	32,323		32,323	30,164
Presbytery dues	775		775	775
Minister's expenses	640		640	960
Ministerial Assistance	2,109		2,109	312
Other staffing costs	25,508		25,508	12,437
Fabric repairs & maintenance	38,780		38,780	14,393
Council Tax			-	1,283
Heat and light	8,243		8,243	5,685
Insurance	5,164		5,164	4,718
Organ & music			-	-
Printing, stationery and postage	2,478		2,478	2,550
Other expenses	131		131	5,395
	<u>116,151</u>	<u>-</u>	<u>116,151</u>	<u>78,672</u>
Governance costs				
Independent examiner's fees		-	-	-
Other payments				
Loan Repayment Words of Wisdom			-	-
Purchase of investments		-	-	-
Total Payments	<u>116,151</u>	<u>-</u>	<u>116,151</u>	<u>78,672</u>

5. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review, the minimum stipend was £31642 and the maximum stipend in the fifth and subsequent years of service - £38844.

6. Collections for Third Parties

Dr Graham's Homes
Ayrshire Hospice
Ukraine Appeal
Iorn islands hosp
breast cancer

2024	2023
£	£
649	1,661
	929
	1,483
	467
<u>649</u>	<u>4,539</u>

7. Council Tax

Council Tax for the manse of £1,283 relates to the Old Church's 50% share (The other 50% is paid by Lugar Parish Church, partner in linked charge.)

8. Investments

Market value at 1st January 2024
Sale of Investments
Unrealised gain on investments
Market value at 31st December 2024

2024	2023
£	£
255,423	263,423
14,315	- 8,000
<u>269,738</u>	<u>255,423</u>

Investments at cost

<u>121,537</u>	<u>123,553</u>
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The following investments are held:

UK Trusts and Equities
Church of Scotland Deposit Fund
Church of Scotland Growth Fund

90,322	89,663
21,001	21,001
158,415	144,759
<u>269,738</u>	<u>255,423</u>