

The Church of Scotland
Monigaff Church of Scotland

Trustees' Report and Accounts
for the Year to 31st December 2025

Congregation No: 090517

Charity No: SC 006014

Trustees' Annual Report Year ended 31 December 2025

The trustees present the annual report and accounts for Monigaff Parish Church for the year ended 31 December 2025

Reference and Administrative Information

Charity Name:	Monigaff Church of Scotland
Charity Registration Number:	SC 006014
Congregational Reference No:	90517
Contact Address:	Monigaff Church of Scotland c/o Mrs C A McQuistan Old Schoolhouse Carsluith Newton Stewart DG8 7DT

Trustees

Kirk Session:	Mrs Margaret McDowall Mrs Margaret Shankland
Minister:	Vacant
Session Clerk:	Mrs Margaret McDowall
Church Treasurer:	Mrs Caroline McQuistan
Inactive Elders	Mr Alan Paterson Mr Archie Wylie

Independent Examiner

Mr W Mitchell, 9 St John Street, Creetown, Newton Stewart, DG8 7JA

Bankers

Bank of Scotland, 37 Albert Street, Newton Stewart, Wigtownshire, DG8 6EF

Trustees' Annual Report Year ended 31 December 2025

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills.

The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by the Presbytery.

Organisational Structure

The Kirk Session, which is moderated by the minister meets at need, and is responsible for spiritual and administrative affairs within the the church.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Achievements and Performance

Monigaff church is now closed following the demission of the minister in May 2022. The remaining congregation now worship with Kirkmabreck at the parish church in Creetown. The manse was sold in June 2024 and the church building was sold in May 2025.

Financial Review

Due to the closure of Monigaff Church in May 2022 income from offerings has continued to reduce, although there are still some offerings, made by bank standing order, that have continued. There is also interest received from investments. Expenditure remained high due to the non-domestic rates being charged on the church as it was unused and the increased insurance payment that the vacant church incurred until the building was sold.

Overall there was a deficit of £326 in 2025, excluding the gain on the value of investments.

Reserves Policy

It is the Trustees' policy to hold reserves as follows:

General Fund: to meet the ongoing costs of the charity

Fabric Deposit Fund: funds are restricted for the mission of the church

Investment Fabric Funds: funds & their interest are restricted to cover the fabric maintenance of the church and manse

Investment Stipend Funds: income is used to support the stipend payments as agreed by the Kirk Session

Consolidated Fabric Fund: held by the Church of Scotland general Trustees, the capital and revenue accounts support the cost of maintaining the church and manse

Overall the church had reserves of £300,607 of which £3,572 are not designated to a particular purpose. This represents just over thirty one months expenditure which is more than the policy of holding six months expenditure in unrestricted reserves.

Trustees' Annual Report Year ended 31 December 2025

Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,

Margaret McDowall

Mrs M McDowall
Session Clerk

Date 22nd February 2026

Monigaff Church of Scotland Church of Scotland
SC006014
Independent Examiner's Report to the Trustees of Monigaff Church

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The charity trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination of the statement of accounts for the year ended 31 December 2025, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

William Mitchell

Mr William Mitchell

9 St John Street,
Creetown,
Newton Stewart
DG8 7JA

Date 13th March 2026

Receipts and Payments Account

Year ended 31 December 2025

		Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
<u>Receipts</u>	Note				
Donations	3	640	0	640	881
Bank & Deposit interest			3,370	3,370	3,968
		640	3,370	4,009	4,849
Gain/(Loss) on revaluation of investments			462	462	-30
Transfer from CofS General Fund	8	0	0	0	11,060
<u>Total Receipts</u>		640	3,832	4,471	15,879
<u>Payments</u>	4				
Charitable activities		3,836	0	3,836	19,830
Third Parties	6	500		500	0
<u>Total Payments</u>		4,336	0	4,336	19,830
Excess of Receipts over		-3,696	3,832	136	-3,951
Transfers		840	-840	0	0
Excess of Receipts over		-2,856	2,992	136	-3,951

Statement of Balances

At 31 December 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
<u>Bank & Deposit Balances</u>					
Bank & deposit balances brought forward		6,428	74,169	80,597	84,548
Movement in year:					
Excess of Receipts over Payments for the year		-3,696	3,832	136	-3,951
Transfers		840	-840	0	0
Bank & deposit balances carried forward		3,572	77,161	80,733	80,597

Investments at market value

General Account

Church of Scotland Investor's Income Fund 2400 units	15,946	15,946	15,484
Church of Scotland Deposit Fund	59,463	59,463	56,933
	0	75,409	72,417

The accounts were approved by the Kirk Session and Financial Board on
For and on behalf of the Kirk Session

Margaret McDowall

Session Clerk

Caroline McQuistan

Treasurer

Notes to the Accounts

1. Trustee Remuneration and Related Party Transactions

No trustee received any remuneration during the year and no trustees received reimbursement of expenses.

No trustee or any person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

2. Movements in Funds

	At 1 Jan 2025 £	Receipts £	Payments £	Transfers £	At 31 Dec 2025 £
Unrestricted funds					
General Fund	6,428	640	4,336	840	3,572
	6,428	640	4,336	840	3,572
Restricted funds					
Sunday School	109	0	0		109
Sunday School Project	2,015	0			2,015
Women for Christ	160	0	0		160
Fabric Fund	-533	0	0		-533
Church Mission Fund	56,933	2,530			59,463
Stipend Fund	15,484	1,302	0	-840	15,946
	74,169	3,832	0	-840	77,161
TOTAL FUNDS	80,597	4,471	4,336	0	80,733

Purposes of Designated Funds

General Fund: This fund is used for week to week running of Church affairs

Fabric Fund: The Trustees have set aside funds for any significant maintenance of Church property.

3. Analysis of Donations

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
FWO Scheme (non Gift Aid)	0		0	40
Gift Aid Donations	480		480	638
Tax Recovered on Gift Aid Donations	160		160	203
	640	0	640	881

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
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4. Analysis of Payments

Costs of generating funds

Offering envelopes	0		0	0
	0	0	0	0

Charitable activities

Ministries & Mission allocation	943		943	1,149
Presbytery dues	230		230	183
Minister's travel expenses	41		41	138
Rates	611		611	2,272
Heat and light	343		343	0
Church Water/ Insurance	1,612		1,612	8,932
Church Fabric repairs and building costs	0	0	0	158
Manse maintenance	0	0	0	6,937
Bank Charges	56		56	61
	3,836	0	3,836	19,830

Notes to the Accounts Continued

5. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all minister's stipends and employer's contributions for national insurance, pension and housing and loan fund. Minister's stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was ££32,433 and the maximum stipend (in the fifth and subsequent years) £39,856.

7. Fund Raising for Third Parties

No funds were raised for external organisations in either 2024 or 2025.

	2025 £	2024 £
Church Fellowship	500	0
Christian Aid	0	0
	<u>500</u>	<u>0</u>

8. Outstanding amounts

There are no outstanding amounts.

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2025 £	2024 £
<u>Consolidated Fabric Fund – Capital</u>		
Credit balances held at 31 December at cost	208,251	203,477
Market value of balances at 31 December	208,251	203,477
<u>Consolidated Fabric Fund – Revenue</u>		
Credit balance at 31 December	11,623	2,693
<u>Temporary Fund</u>		
Credit balance at 31 December	0	-115
<u>Church of Scotland Investor's Income Fund 2400 units</u>		
Credit balances held at 31 December at cost	17,500	17,500
Market value of balances at 31 December	15,946	15,484
<u>Church of Scotland Deposit Fund</u>		
Credit balances held at 31 December at cost	50,000	50,000
Market value of balances at 31 December	59,463	56,933

Monigaff Parish Church (090517)**General Fund Budget for 2026**

	Budget 2026		Actual 2025	
	£	£	£	£
<i>Ordinary Expenditure</i>				
<i>National Ministry and Mission & Wider Work</i>				
Minister's Stipend etc Contribution	3,934		943	
Less: Endowment & Glebe Rent Income	-153		0	
Less: Guardianship Allowance	-3,125			
Presbytery Dues	250	906	230	1,173
<i>Local Staffing Costs</i>				
Minister's Travelling Expenses	0		41	
Minister's Telephone & Other Expenses	0		0	
Pulpit Supply	0		0	
Salary and Honorarium - Organist	0	0	0	41
<i>Buildings and Other Local Costs</i>				
Worship	0		0	
Buildings	0		2,565	
Administration	480		56	
Collections for other bodies	0	480	500	3,122
<i>Total Ordinary Expenditure</i>		<u>1,386</u>	<u>4,336</u>	
<i>Less: Ordinary Income</i>				
Investment & Deposit Income	840		840	
Other Income	0		0	
Collections for other bodies	0	840	0	840
<i>LEAVING NET EXPENDITURE TO BE MET BY OFFERINGS</i>		<u>546</u>	<u>3,496</u>	
<i>Offerings</i>				
Gift Aid and Covenants	480		480	
Tax Recovered	120		160	
Open Plate	0		0	
Other donations	0	600	0	640
<i>Net Ordinary Income/(Expenditure)</i>		<u>54</u>	<u>-2,856</u>	