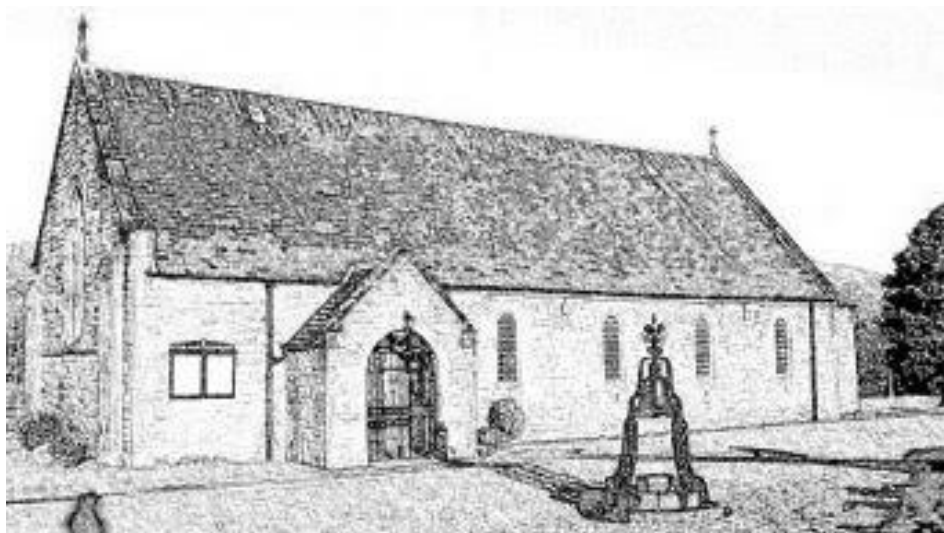


# **St Serf's Church of Scotland Tullibody**

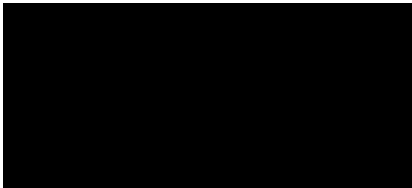
## **Church Trustees' Report and Church Accounts**

**For the year ending 31 December 2024**

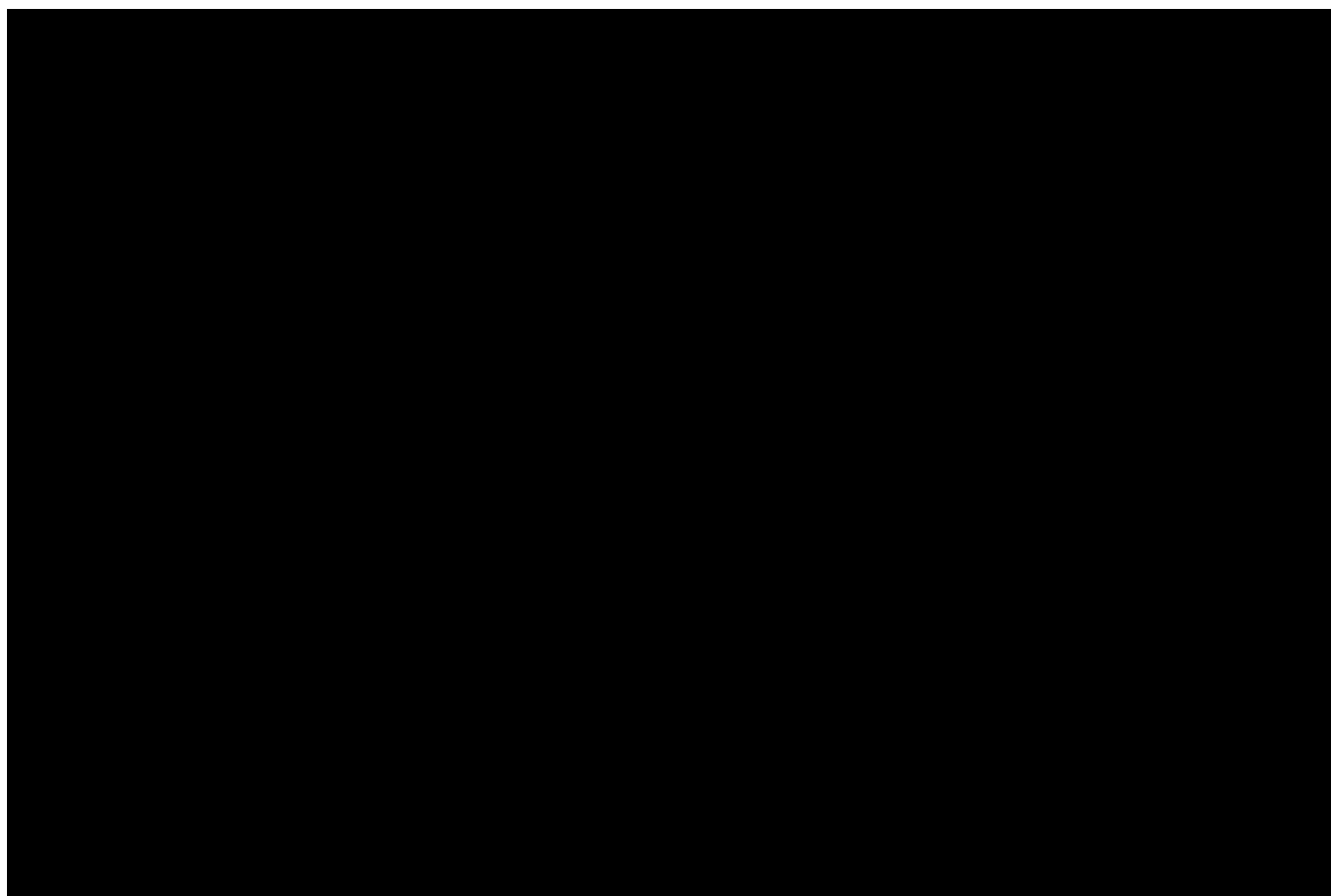
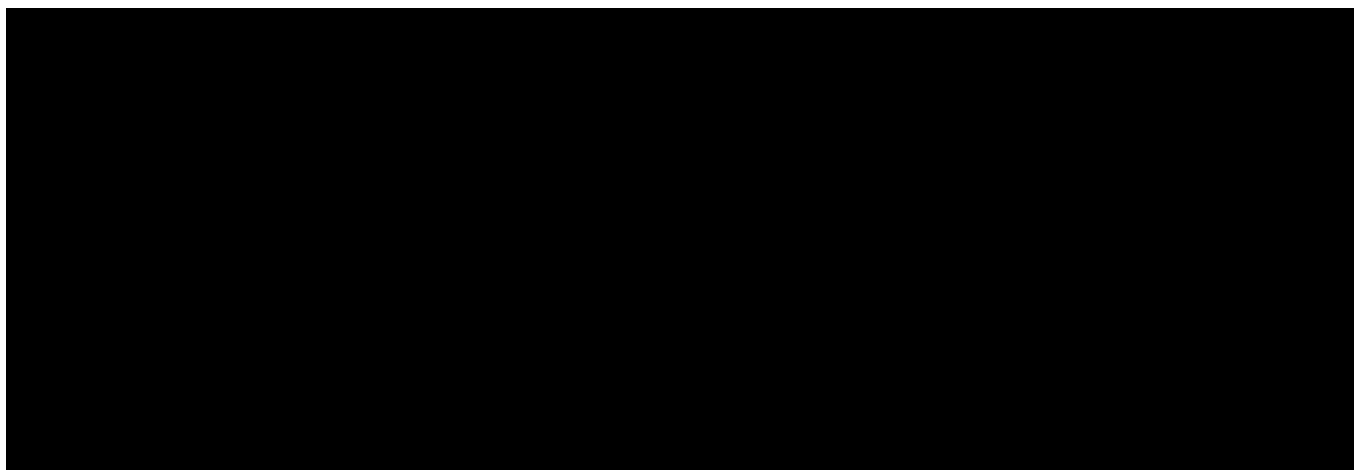


Scottish Charity Number: SCO05918

Congregation Reference Number: 231436

<b>Charity Name</b>	St Serf's Church of Scotland, Tullibody
<b>Charity Reference Number</b>	SCO05918
<b>Congregational Reference Number</b>	231436
<b>Contact Address</b>	

## Trustees



## **Banker**

Royal Bank of Scotland  
Stirling Branch  
Unit 22/23 Thistles  
Goosecroft Road  
STIRLING  
FK8 2EA

## **Structure, Governance and Management**

### **Objectives and Activities**

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in Policy. It exists to glorify and work for the advancement of Christ's kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish in Scotland through a territorial ministry. It co-operates with other Churches and various ecumenical bodies in Scotland and beyond.

### **Governing Document**

The Church is administered in accordance with the model Deed of Constitution.

### **Organisational Structure**

The Kirk Session, which meets a minimum of five times a year, is responsible for the spiritual affairs within the Church. The Congregation Board, chaired by a member of the Congregation Board, is elected by the members and meets a minimum of five times a year. Certain representatives are elected to the Finance Committee and Property Committee, as appropriate.

### **Recruitment and Appointment of Trustees**

Members of the Kirk Session and the Congregational Board are the Charity Trustees. The Kirk Session members are the Elders of the Church and are chosen from those members of the Congregation who are considered to have the appropriate gifts and skills. The Minister, who is a member of the Kirk Session, is elected by the Congregation and inducted by Presbytery. The Congregational Board is appointed from within the congregation and members of the Congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church. Board members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting.

### **Achievements and Performance**

We, the trustees, list below the various activities of individual organisations within the Church.

A wide range of Church activities are undertaken, and are strongly supported, with some continuing to be held online for the convenience of members' no longer able to attend church in person regularly. Since our minister retired in April 2024 we have made concerted, and successful, efforts to maintain a full programme of worship, social and fund-raising events. This includes the following:

Sunday morning and evening Worship, and Midweek service (online)  
Sunday School  
Church of Scotland Guild  
Prayer Meeting and Bible Study (online)

Choir (morning services)  
Praise Band (evening services)  
Soup & Roll Lunches  
Coffee morning and sale of work  
Singing for Memories  
Pensioners' Christmas lunches (in conjunction with Singing for Memories)  
Tiny Tots  
Community Social Club  
Craft Group

Along with SU Scotland, we run the SU group in Banchory Primary School, Tullibody. We also have the children from the primary schools come for the Easter Journey and end-of-term services at Easter and Christmas, and some also join in at the Singing for Memories sessions.

We hold monthly services in the local care home and sing carols for them at Christmas. We have a strong worship group to help lead worship and invest in the congregation's resilience.

Attendance at Sunday services remains steady with events such as baptisms and visiting speakers attracting large numbers.

Holy Communion is celebrated four times a year at the morning services. It is also celebrated monthly at the evening services (also Maundy Thursday) and occasionally during online midweek services.

The World Day of Prayer is hosted alternate years in our Church and St Bernadette's RC Church.

Joint Christmas Carol Services / Holy Week service are hosted in alternate years in our Church and St. Bernadette's RC Church.

## **Membership and Key Posts**

Total membership 246 on the Communion Roll at 31 December 2024.

No new members joined the congregation in 2024.

Six members of the congregation died in 2024, one member resigned and ten moved away or were found to have moved away without forwarding addresses.

██████████ was reappointed as Presbytery Elder on 11 April 2024 to serve until 30 June 2025.

████████████████████ was inducted as Minister to the charge on 11 March 2025.

## **Risk Management**

The Charity Trustees have in place, a comprehensive 'Risk Management Plan' which encompasses: Risks associated with Statutory, Obligatory and Cyclical Health and Safety requirements.

Generic Health and Safety Risk Assessments.

Non-Health and Safety Risk Assessments including: Safeguarding, Data Protection, Church Finances and Business Continuity.

Accident and Incident Procedures.

## Other Responsibilities

The members of the Kirk Session / Congregational Board must prepare statements in sufficient detail to enable an appreciation of the transactions of the Church during the financial year.

The members of the Kirk Session and Congregation Board are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time.

This must be done to ensure the financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulation Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2017.

They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

## Financial Review

The principal sources of income were from weekly offerings, fund raising and tax returns from the Gift Aid and Gift Aid Small Donations scheme.

Fund raising by members of the Congregation is still a major source of income supplementing monies raised through offerings at various services throughout the year.

## Reserve Policy

It is the policy of the Trustees to hold reserves in the bank account general and unrestricted funds to cover about three months' expenditure. At the year-end Church held:

<b>Unrestricted Funds</b>		
Deposit Account Unrestricted Funds	£1,276	
General Account Unrestricted Funds	£29,080	
		£30,356
<b>Restricted Funds</b>		
Endowment Funds: Marshall Bequest	£5,959	
Other Restricted Funds	7,656	
		£13,615
<b>Designated Funds</b>		
Designated Funds held and expended by Church Organisations		£2,782
<b>Total Funds Held</b>		<b>£46,753</b>

Approved by the Trustees and signed on their behalf.

Joint Session Clerk

Joint Session Clerk

Date: 27 March 2025

## **Independent Examiner's Report to the Trustees of St Serf's Parish Church of Scotland: SC 005918**

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 7 to 13.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

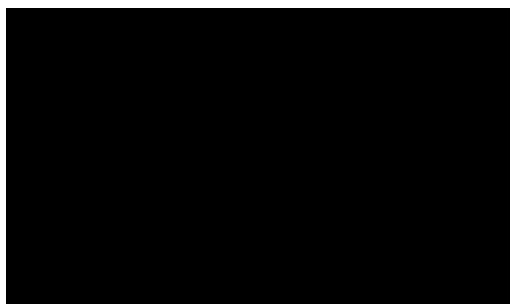
### **Basis of independent examiner's statement**

An examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 22 September 2025

**St Serf's Church of Scotland Tullibody**  
**Receipts and Payments Account Year Ended 31 December 2024**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
	2024	2024	2024	2024	2023 (restated)
<b>Donations as per Note 3</b>	54,219			54,219	53,524
Bank & deposit interest	495			495	146
Other receipts	2,415			2,415	1,928
Fabric		914		914	126
	57,129	914	0	58,043	55,724
Fundraising events	4,464			4,464	4,149
Hall Hire	810			810	708
Funerals & Weddings	1,880			1,880	2,930
Investors Trust Growth Fund Dividends	162			162	146
	64,445	914	0	65,359	63,657
Organisations	7,230			7,230	3,568
Gen Congreg Purposes (Marshall)	359			359	454
	7,589			7,589	4,022
<b>Total Receipts</b>	<b>72,034</b>	<b>914</b>	<b>0</b>	<b>72,948</b>	<b>67,679</b>
<b>Payments as per note 4</b>					
Cost of Generating Funds	163			163	156
Independent Examiner's Fee	0			0	
Charitable Activities	61,833	34		61,867	56,551
	61,996	34		62,030	56,707
Organisations	6,969			6,969	3,216
<b>Total Payments</b>	<b>68,965</b>	<b>34</b>	<b>0</b>	<b>68,999</b>	<b>59,923</b>
<b>Excess of Receipts over Payments for the year</b>	<b>3,069</b>	<b>880</b>	<b>0</b>	<b>3,949</b>	<b>7,756</b>
<b>Transfers</b>					
General Fund	1,890			1,890	
Flower Fund					
Sunday School					
Craft Class	(1,090)			(1,090)	
Guild	(500)			(500)	
Tiny Tots	(300)			(300)	
<b>Excess of Receipts over Payments for the year</b>	<b>3,069</b>	<b>880</b>	<b>0</b>	<b>3,949</b>	<b>7,756</b>

Organisations' payments here includes internal transfer of £1,890 between organisations' accounts and St Serf's account

**St Serf's Church of Scotland Tullibody**  
**Statement of Balances 31 December 2024**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Fund 2024 £	Total 2024 £	Total 2023 £
Bank & Deposit Balances brought forward (Restated)	30,069	6,776	5,959	42,804	35,048
Excess of Receipts over Payments for the year	3,069	880	0	3,949	7,756
<b>Bank &amp; Deposit balances carried forward</b>	<b>33,138</b>	<b>7,656</b>	<b>5,959</b>	<b>46,753</b>	<b>42,804</b>
<b>Investments at Market Value</b>					
The following investments are held with the Church of Scotland Investors Trust					
Growth Fund - 1200 units					
Cost £600	7,656	0	0	7,656	6,696
<b>Assets</b>					
Gift Aid Recoverable	611			611	543
Giving to Grow Refund	0			0	1,001
Total Due	611			611	1,544
<b>Liabilities</b>					
Independent Examiner's Fee	0	0	0	0	0

The Accounts were approved by the Kirk Session and Financial Board on 27 March 2025



# St Serf's Church of Scotland Tulibody

## Notes to the Accounts 31 December 2024

1

### Trustee Remuneration and Related Party Transactions

During the year one Trustee received reimbursement of expenses totaling £1,972 for travelling expenses, telephone and Council Tax.

In addition trustees noted below received payments for provision of services during the year:

	£	
	32	who is Relief Church Officer and a member of Kirk Session
	2,232	who is Church Hall cleaner and a member of Kirk Session
	1,745	who is Church Officer and a member of Kirk Session
	60	who is second Relief Church Officer and a member of Kirk Session
	4,069	

No Trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

2

Movements in Funds	At 1 Jan 2024 (Restated)	Receipts	Payments	Transfers	Totals at 31 Dec 2024
	£	£	£		£
<b>Endowment</b>					
Marshall Bequest Capital	5,959				5,959
<b>Restricted Funds</b>					
Fabric Fund		914			914
Church Gates (Girl Guides)	438				438
Microphone & Monitors Fund	241				241
Christmas Lunches	56				56
Children's Fund (was Way Ahead)	5,569				5,569
Mitchell Flowers	472		34		438
	6,776	914	34	0	7,656
<b>Designated Funds</b>					
Flower Fund	358	1,678	1,655		381
Sunday School	155	20	92		83
Craft Club	22	1,070		(1,090)	2
Guild	1,095	2,806	2,367	(500)	1,034
Tiny Tots	891	1,656	965	(300)	1,282
	2,521	7,230	5,079	(1,890)	2,782
<b>Unrestricted Funds</b>					
General Congregational Purposes (Marshall Bequest Revenue)	917	359			1,276
General Fund	26,631	64,445	63,886	1,890	29,080
	27,548	64,804	63,886	0	30,356
<b>Total Funds</b>	<b>42,804</b>	<b>72,948</b>	<b>68,999</b>	<b>0</b>	<b>46,753</b>

## **St Serf's Church of Scotland Tulibody**

### **Notes to the Accounts 31 December 2024**

#### **Purpose of endowment fund**

Marshall Bequest	Held in general reserve, the interest being used for general fund
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#### **Restricted accounts**

Church Gates (Girl Guides)	Held in general reserve, being used for maintaining Church gates
Theology & Divinity Fund	Held in general reserve, being used to support study and worship activities
Fabric Fund	Held in Deposit account, being used for fabric work required
Church Choir	Held in Deposit account being used for the provision of choral music
Christmas Lunches	Held in Deposit account, being used for the provision of Christmas lunches for Pensioners within the community
Way ahead Club	Held in general reserve to be used only for the use of children in the community.
Mitchell Plants	Held in general reserve, being used to provide plants for a memorial to a former Property Convener
Microphone and Monitor	Held in general reserve to be used for audio-visual equipment

#### **Accounts held by Treasurers of organizations as detailed**

Flower Fund	For the provision of flowers in Church
Sunday school	This provides children with bible teaching and fun
Guild	This provides prayer opportunities, companionship and fundraising for projects supported by the Church. This is open to both men and women
Craft Group	This group provides opportunities for creativity
Tiny Tots	This provided playscheme facilities for young children
Afternoon Club	This provides a weekly Friday afternoon Club

# **St Serf's Church of Scotland Tulibody** **Notes to the Accounts 31 December 2024**

## **3**

### **Analysis of Donations**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	
Gift Aid Donations	22,129			22,129	22,537
Free Will Offerings (non GA)/Open Plate	20,147			20,147	20,492
Tax Recovered on Gift Aid (GADS)	9,240			9,240	8,297
Other Donations	2,703			2,703	2,198
	<u>54,219</u>			<u>54,219</u>	<u>53,524</u>

## **4**

### **Analysis of Payments**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
	2024	2024	2024	2024	2023
Offering Envelopes	163			163	156
	<u>163</u>			<u>163</u>	<u>156</u>
Assets Expenditure	1,764			1,764	1,933
	<u>1,764</u>			<u>1,764</u>	<u>1,933</u>
Giving to Grow	26,589			26,589	30,522
Insurance	3,497			3,497	3,093
Council Tax	1,019			1,019	2,982
Energy Bills SSE/EON	2,675			2,675	2,989
Telephone	180			180	540
Repairs & Maintenance /General Exps	9,286			9,286	3,152
Bank Charges	35			35	20
Trustee Wages	8,232			8,232	7,965
Legal & Presbytery Fees	1,052			1,052	814
Licence				0	0
Organist Supply				0	0
Pulpit Supply	5,693			5,693	440
Postage & Stationery	422			422	329
Travelling Expenses	810			810	1,287
Restricted Flower Expenditure		34		34	31
Other Payments (Third Party)	579			579	464
	<u>60,069</u>	<u>34</u>		<u>60,103</u>	<u>54,618</u>
<b>Total of Payments</b>	<u>61,996</u>	<u>34</u>		<u>62,030</u>	<u>56,707</u>
Organisations	6,969			6,969	3,216
Independent Examiner Fee	0			0	0
<b>TOTAL PAYMENTS</b>	<u>68,965</u>	<u>34</u>		<u>68,999</u>	<u>59,923</u>

## St Serf's Church of Scotland Tulibody

### Notes to the Accounts 31 December 2024

#### 5 Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipend and employer's contributions for national insurance, pension and housing loan fund. Ministers' Stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884.

#### 6 Collections for Third Party

Collection made and distributed during the year	£
Mission Aviation Fellowship (MAF) (retiring offering)	£230.49
Blythswood Care (collection by the Guild)	£80.00
Japanese Garden (collection by the Guild)	£30.00
Lodging House Mission (collection by the Guild)	£75.00
Strathcarron Hospice (collection by the Guild)	£70.00
CHAS (Holy Week)	£294.87
CHAS	£60.00
<b>Total</b>	<b>£840.36</b>

## APPENDIX

### FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2024 £	2023 £
<b><u>CAPITAL ACCOUNT</u></b>		
Credit Balances held at 31 December at cost	<u>72,217</u>	<u>72,217</u>
Market Value of Balances at 31 December	<u>72,217</u>	<u>72,217</u>
<b><u>REVENUE ACCOUNT</u></b>		
Credit Balance at 31 December	<u>6,505</u>	<u>2,932</u>