

St Serfs Church of Scotland, Tullibody

Scotland · Charity number SC005918

Details

Status	Active
Legal form	Unincorporated association
Part of	The Church of Scotland (SC011353)
Registered	1911-11-14
Register	View on the OSCR register

Contact

Address	26 Newmills Tullibody Alloa Clackmannanshire FK10 2SB
Website	https://www.stserfstullibody.org.uk/

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of religion'

What the charity does: Promote the advancement of religion as the Parish Church for the parish of Tullibody, Cambus and Glenochil in the Presbytery of Perth.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The advancement of Religion.

Geography

- **Main operating location:** Clackmannanshire
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£77,934	£87,741	-	4
2024-12-31	£72,948	£68,999	-	4
2023-12-31	£71,552	£60,275	-	4
2022-12-31	£68,230	£72,241	-	4
2021-12-31	£55,566	£68,961	-	3

St Serfs Church of Scotland, Tullibody

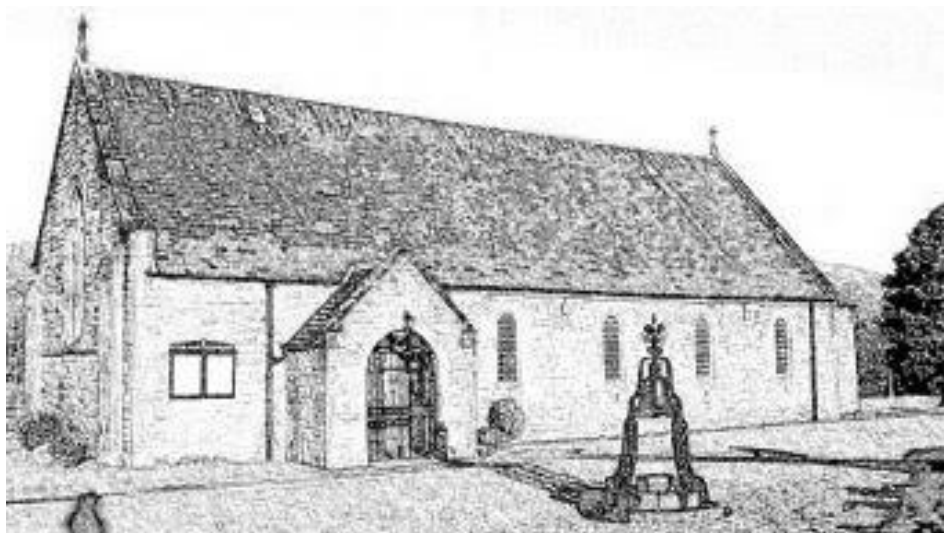
Scotland - Charity number SC005918

Accounts

St Serf's Church of Scotland Tullibody

Church Trustees' Report and Church Accounts

For the year ending 31 December 2025



Scottish Charity Number: SCO05918

Congregation Reference Number: 231436

Charity Name	St Serf's Church of Scotland, Tullibody
Charity Reference Number	SCO05918
Congregational Reference Number	231436
Contact Address	26 Newmills Tullibody ALLOA Clackmannanshire FK10 2SB

Trustees

Elders

Revd Adaeze Goziem-Ibonye (inducted 11 March 2025)	Karen Begg
Bridget Buchan	Christine Burnett
Ian Cameron	Petricia Craib (moved away July 2025)
Irene Coulter (stepped down 1 September 2025)	Heather Crawford
Barbara Dowie	Jan Gillies
May Hamilton	Ian Hunter
Isobel Hunter	Margaret Jackson
Sam Podmore (stepped down 31 December 2025)	Andy Tait
Rena Whyte	

Board Members

Kevin Anderson	Decima Colson
Susan Cooper	Anne Docherty
Beatrice Harvey (died 27 January 2025)	Janice MacDonald (died 9 April 2025)
Diane Podmore (stepped down 2 October 2025)	Ann Senior
Betty Ure (died 18 January 2026)	Clark Whyte

Principal Office Bearers

Revd Adaeze Goziem-Ibonye (inducted 11 March 2025)	Minister
May Hamilton	Joint Session Clerk
Andy Tait	Joint Session Clerk
Rena Whyte	Treasurer
Clark Whyte	Clerk to the Congregational Board

Independent Examiner

Mr Martin Dunsmore
60 Brookfield Place
Alva
Clackmannanshire FK12 5AT

Banker

Royal Bank of Scotland
Stirling Branch
Unit 22/23 Thistles
Goosecroft Road
STIRLING FK8 2EA

Structure, Governance and Management

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in Policy. It exists to glorify and work for the advancement of Christ's kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish in Scotland through a territorial ministry. It co-operates with other Churches and various ecumenical bodies in Scotland and beyond.

Governing Document

The Church is administered in accordance with the model Deed of Constitution.

Organisational Structure

The Kirk Session, which meets a minimum of five times a year, is responsible for the spiritual affairs within the Church. The Congregation Board, chaired by a member of the Congregation Board, is elected by the members and meets a minimum of five times a year. Certain representatives are elected to the Finance Committee and Property Committee, as appropriate.

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Congregational Board are the Charity Trustees. The Kirk Session members are the Elders of the Church and are chosen from those members of the Congregation who are considered to have the appropriate gifts and skills. The Minister, who is a member of the Kirk Session, is elected by the Congregation and inducted by Presbytery. The Congregational Board is appointed from within the congregation and members of the Congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church. Board members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting.

Achievements and Performance

We, the trustees, list below the various activities of individual organisations within the Church.

A wide range of Church activities are undertaken, and are strongly supported, with some continuing to be held online for the convenience of members' no longer able to attend church in person regularly. With our new minister inducted in March 2025 we have redoubled our efforts to maintain a full programme of worship, social and fund-raising events. This includes the following:

- Sunday morning and evening Worship, and Midweek service (online)
- Sunday School
- Church of Scotland Guild
- Prayer Meeting and Bible Study (online)
- Choir (morning services)
- Praise Band (evening services)
- Soup & Roll Lunches
- Coffee morning and sale of work
- Singing for Memories
- Pensioners' Christmas lunches (in conjunction with Singing for Memories)

Tiny Tots

Community Social Club

Craft Group

Along with SU Scotland, we run the SU group in Banchory Primary School, Tullibody.

We also have the children from the primary schools come for the Easter Journey and end-of-term services at Easter and Christmas, and some also join in at the Singing for Memories sessions.

We hold monthly services in the local care home and sing carols for them at Christmas.

We have a strong worship group to help lead worship and invest in the congregation's resilience.

This year we experimented with 'Summer Vibes', a fortnightly programme of activities over the summer months while other groups were paused. This proved highly successful in attracting people not previously seen at church activities. We will repeat this in 2026.

Attendance at Sunday services remains steady with events such as baptisms and visiting speakers attracting large numbers.

Holy Communion is celebrated four times a year at the morning services. It is also celebrated monthly at the evening services (also Maundy Thursday) and occasionally during online midweek services.

The World Day of Prayer is hosted alternate years in our Church and St Bernadette's RC Church.

Joint Christmas Carol Services / Holy Week service are hosted in alternate years in our Church and St. Bernadette's RC Church. This year we have expanded our ecumenical relations with St Bernadette's to include delivery of leaflets across the village outline both churches' service programmes at Christmas, carol singing in the village shopping centre and plans for joint leaflets about Easter services.

Membership and Key Posts

Total membership 248 on the Communion Roll at 31 December 2025. Our membership has thus increased by two overall in 2025. There are ten people on our Adherents. Roll.

Seventeen people were added to the Roll, eight by Certificate of Transference and nine by Profession of Faith.

Fifteen people were removed from the Roll, ten through death, three by Certificate of Transference and two through loss of contact.

Revd Adaeze Goziem-Ibonye was inducted as Minister to the charge on 11 March 2025.

Ian Hunter was reappointed as Presbytery Elder on 27 March 2025 to serve until 30 June 2026.

Risk Management

The Charity Trustees have in place, a comprehensive 'Risk Management Plan' which encompasses: Risks associated with Statutory, Obligatory and Cyclical Health and Safety requirements.

Generic Health and Safety Risk Assessments.

Non-Health and Safety Risk Assessments including: Safeguarding, Data Protection, Church Finances and Business Continuity.

Accident and Incident Procedures.

Other Responsibilities

The members of the Kirk Session / Congregational Board must prepare statements in sufficient detail to enable an appreciation of the transactions of the Church during the financial year.

The members of the Kirk Session and Congregation Board are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time.

This must be done to ensure the financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulation Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2017.

They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Financial Review

The principal sources of income were from weekly offerings, fund raising and tax returns from the Gift Aid and Gift Aid Small Donations scheme.

Fund raising by members of the Congregation is still a major source of income supplementing monies raised through offerings at various services throughout the year.

Reserve Policy

It is the policy of the Trustees to hold reserves in the bank account general and unrestricted funds to cover about three months' expenditure. At the year-end Church held:

Unrestricted Funds		
Deposit Account Unrestricted Funds	£1,598	
General Account Unrestricted Funds	£18,409	
		£20,007
Restricted Funds		
Endowment Funds: Marshall Bequest	£5,959	
Other Restricted Funds	£7,348	
		£13,307
Designated Funds		
Designated Funds held and expended by Church Organisations		£3,632
Total Funds Held		£36,946

Approved by the Trustees and signed on their behalf.

Andrew G Tait

Andy Tait
Joint Session Clerk

M Hamilton

May Hamilton
Joint Session Clerk

Date: 26 March 2026

Independent Examiner's Report to the Trustees of St Serf's Parish Church of Scotland: SC 005918

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Martin Dunsmore

Martin Dunsmore

60 Brookfield Place
Alva
FK12 5AT

Date: 29 April 2026

St Serf's Church of Scotland Tullibody
Receipts and Payments Account Year Ended 31 December 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Total 2024 £
Donations - per Note 3	51,121	3,451	-	54,572	54,219
Inv Int / bank Int	390		-	390	495
Legacy	1,000		-	1,000	0
Fabric Fund	451		-	451	914
Other Receipts	3,119		-	3,119	2,415
	<u>56,081</u>	<u>3,451</u>	<u>0</u>	<u>59,532</u>	<u>58,043</u>
fundraising events	5,409	-		5,409	4,464
Hall Hire	3,145	-	-	3,145	810
Funerals	2,050			2,050	1,880
Investors Trust Growth Fund Div	162	0	0	162	162
	<u>66,847</u>	<u>3,451</u>	<u>0</u>	<u>70,298</u>	<u>65,359</u>
Organisations	7,314	0	0	7,314	7,230
Gen Congreg Purposes (Marshall)	322			322	359
Total receipts	<u>74,483</u>	<u>3,451</u>	<u>0</u>	<u>77,934</u>	<u>72,948</u>
Payments - per Note 4					
Cost of generating funds	163	-	-	163	156
Charitable activities	<u>77,085</u>	<u>4,112</u>		<u>81,197</u>	<u>61,867</u>
	<u>77,248</u>	<u>4,112</u>	<u>0</u>	<u>81,360</u>	<u>62,030</u>
Organisations	<u>6,381</u>		-	<u>6,381</u>	<u>6,969</u>
Total payments	<u>83,629</u>	<u>4,112</u>	<u>0</u>	<u>87,741</u>	<u>68,999</u>
Surplus/(deficit) for the year before transfers	(9,146)	(661)	-	(9,807)	3,949
Transfers					
General fund	(353)	353		0	0
General Fund	2,260	0	-	2,260	1,890
Guild	(500)	0	-	(500)	(500)
Tiny Tots	(100)	0	-	(100)	(300)
Craft Group	<u>(1,660)</u>	<u>0</u>	<u>-</u>	<u>(1,660)</u>	<u>(1,090)</u>
Surplus/(deficit) for the year	<u>(9,499)</u>	<u>(308)</u>	<u>-</u>	<u>(9,807)</u>	<u>3,949</u>

Organisation's payments here includes internal transfer of £2260 between organisations' accounts and St Serf's Accounts

St Serf's Church of Scotland Tullibody
Statement of Balances 31 December 2025

	Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Total 2025	Total 2024
Bank & Deposit Balances brought forward	33,138	7,656	5,959	46,753	42,804
Surplus/(deficit) for the year	<u>(9,499)</u>	<u>(308)</u>	<u>-</u>	<u>(9,807)</u>	<u>3,949</u>
Bank & deposit balances carried forward	<u>23,639</u>	<u>7,348</u>	<u>5,959</u>	<u>36,946</u>	<u>46,753</u>
<u>Investments at market value</u>					
The following investments are held with the Church of Scotland Investors Trust					
Growth Fund - 1200 Units					
Cost £600	<u>8,256</u>	<u>-</u>	<u>-</u>	<u>8,256</u>	<u>7,656</u>
<u>Assets</u>					
Gift Aid Recoverable	<u>1,269</u>	<u>-</u>	<u>-</u>	<u>1,269</u>	<u>611</u>
Total due	<u>1,269</u>	<u>-</u>	<u>-</u>	<u>1,269</u>	<u>611</u>
<u>Liabilities</u>					
Independent Examiner's Fee	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

The Accounts were approved by the Kirk Session and Financial Board on 26 March 2026.

For and on behalf of the Kirk Session and Financial Board:

Andrew G Tait

Joint Session Clerk Andy Tait

M Hamilton

Joint Session Clerk May Hamilton

R Whyte

Head of Finance Committee Rena Whyte

St Serf's Church of Scotland Tullibody

Notes to the Accounts 31 December 2025

Purpose of endowment fund

Marshall Bequest	Held in general reserve, the interest being used for general fund
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Designated accounts

Church Gates (Girl Guides)	Held in general reserve, being used for maintaining Church gates
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Fabric Fund	Held in Deposit account, being used for fabric work required
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Accounts held by Treasurers of organisations as detailed

Flower Fund	For the provision of flowers in Church
Teen Zone and Kids Zone	This provides children with bible teaching and fun

Guild	This provides prayer opportunity, companionship and fundraising for projects supported by the Church. This is open to both men and women
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Craft Group	This group provides opportunity for creativity
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Tiny Tots	This provided playscheme facilities for young children
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1 Trustee Remuneration and Related Party Transactions

During the year the Revd Adaeze Goziem-Ibonye, Trustee and member of Kirk Session, received reimbursement of expenses for travel, telephone and Council Tax totalling £3,472

In addition, trustees noted below received payments for provision of services during the year:

	£	
Isobel Hunter	1,875	who is Church Officer and a member of Kirk Session
Catherine Whyte	<u>2,232</u>	Who is Hall Cleaner and a member of Kirk Session
	4,107	

No Trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

2 Movements in funds

	At 1 Jan 2025 £	Receipt 2025 £	Payments 2025 £	Transfers 2025 £	At 31 Dec 2025 £
Endowment funds					
Marshall Bequest Capital	5,959				5,959
Restricted funds					
Fabric Fund	914	451	(822)		543
Mitchell Flowers	438		(53)		385
Microphone Monitor etc fund	241		(43)		198
New signs Church & Hall	0	3,000	(3,060)		(60)
Church Gates (Girl Guides)	438	0	0		438
Sunday School	0	0	0	353	353
Children's Fund	5,569	0	(134)		5,435
Christmas lunches	56	0	0		56
	<u>7,656</u>	<u>3,451</u>	<u>(4,112)</u>	<u>353</u>	<u>7,348</u>
Designated fund					
Flower fund	381	1,170	(1,322)		229
Craft Group	2	1,791	(1,760)		33
Tiny Tots	1,282	1,433	(719)		1,996
Guild	1,034	2,920	(2,580)		1,374
Sunday School	<u>83</u>	<u>0</u>	<u>0</u>		<u>83</u>
	2,782	7,314	(6,381)		3,715
Unrestricted funds					
General Fund: congregational purposes (Marshall Bequest Revenue)	1,276	322			1,598
General Fund	<u>29,080</u>	<u>66,847</u>	<u>(77,248)</u>	<u>(353)</u>	<u>18,326</u>
	<u>30,356</u>	<u>67,169</u>	<u>(77,248)</u>	<u>(353)</u>	<u>19,924</u>
Total funds	<u>46,753</u>	<u>77,934</u>	<u>(87,741)</u>	<u>0</u>	<u>36,946</u>

3 Analysis of Donations

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Total 2024 £
Gift Aid Offerings	27,072	3,451	-	30,523	22,129
Free Will Offerings (non GA)	8,454			8,454	20,147
Other Donations	6,747			6,747	2,703
Tax recovered on Gift Aid/GADS	8,848	-	-	8,848	9,240
	<u>51,121</u>	<u>3,451</u>	<u>-</u>	<u>54,572</u>	<u>54,219</u>

4 Analysis of Payments

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Transfer Funds 2025 £	Total 2025 £	Total 2024 £
Charitable Activities					
Offering envelopes	163	-	-	163	163
	<u>163</u>	<u>-</u>	<u>-</u>	<u>163</u>	<u>163</u>
Assets Expenditure	0	-	-	0	1,764
	<u>0</u>	<u>-</u>	<u>-</u>	<u>0</u>	<u>1,764</u>
Giving for Growth	39,953		-	39,953	26,589
Presbytery dues	1,014		-	1,014	1,052
Church Broadband	609			609	0
Ministers Travelling Expenses	240		-	240	810
Ministers Telephone Broadband	450		-	450	180
Ministers Removal costs	1,415			1,415	0
Pulpit Supply	700		-	700	5,693
Pulpit Supply travel expenses	261			261	0
Repairs & Maint/general expnse	5,355	822	-	6,117	9,286
Council Tax	2,782		-	2,782	1,019
Heat & Lighting	8,928		-	8,928	2,675
Insurance	3,683		-	3,683	3,497
Postage & Stationery	301		-	301	422
Bank charges	37			37	35
Music Licence	357		-	357	0
Microsoft Licence	85			85	0
Wages and cover	10,052			10,052	8,232
Restricted funds	0	3,290		3,290	34
Other collections	239			239	0
Collections for 3rd Parties	624			624	579
	<u>77,085</u>	<u>4,112</u>	<u>-</u>	<u>81,197</u>	<u>61,867</u>
TOTALS FOR YEAR	<u>77,248</u>	<u>4,112</u>	<u>-</u>	<u>81,360</u>	<u>62,030</u>
Organisations	<u>6,381</u>			<u>6,381</u>	<u>6,969</u>
Governance Costs					
Independent Examiner's fee					
Total Payments	<u>83,629</u>	<u>4,112</u>		<u>87,741</u>	<u>68,999</u>

5 Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipend and employer's contributions for national insurance, pension and housing loan fund. Minister's Stipend are paid in accordance with the national stipend scale, which is related to years of service. For the year under the minimum stipend was £38,433 and the maximum stipend (in the fifth and subsequent years) £39,856.

6

Collections for Third Party

Collection made and distributed during the year	£	
Life & Works	£49.00	
Lodge Mission	£304.55	
Street Pastors	£270.05	£623.60

APPENDIX

FUNDS HELD BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES FOR THE BENEFIT OF THE CONGREGATION

231436 Tullibody St Serf's

	2025 £	2024 £
<u>CAPITAL ACCOUNT</u>		
Credit Balances held at 31 December at cost	<u>72,217.03</u>	<u>72,217.03</u>
Market Value of Balances at 31 December	<u>72,217.03</u>	<u>72,217.03</u>
<u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	<u>9,686.06</u>	<u>6,505.00</u>

PERTH PRESBYTERY
FINANCE AND STEWARDSHIP COMMITTEE

60 Brookfield Place

Alva

Clackmannanshire

FK12 5AT

7 June 2026

Rena Whyte

Treasurer

St Serf's Church of Scotland Tullibody

Dear Rena

PERTH PRESBYTERY – ATTESTATION OF 2025 ACCOUNTS

Please find attached your checklist for your Accounts for the year ended 31st December 2025. Your Accounts have been approved by the Presbytery Accounts Inspection Committee. Please retain this letter of confirmation of Attestation. One copy of your Accounts can now be submitted to OSCR before the deadline date of 30th September 2026.

Thank you for your co-operation.

Yours sincerely

Martin Dunsmore

Martin Dunsmore

Finance & Stewardship Committee

Perth Presbytery

THE CHURCH OF SCOTLAND

Checklist for Examination of Congregational Accounts

RECEIPTS & PAYMENTS

Presbytery: Perth

Congregation: St Serfs Tullibody

Is the total income less than £250,000?

Yes

No

☒☐

If 'No' then Receipts and Payments cannot be prepared

Do the annual Accounts as presented to Presbytery fulfil the Regulations for Congregational Finance of the General Assembly and the requirements of the Charities Accounts (Scotland) Regulations 2006 by showing details of:

Trustees' Report

Yes

No

- | | | | |
|-----|--|-------------------------------------|--------------------------|
| 1. | Registered name of the congregation | ☒ | ☐ |
| 2. | Congregation's Scottish charity number (SC xxxxxx)
(also to be shown on front cover of accounts) - <u>not the tax reference</u> | ☒ | ☐ |
| 3. | Contact address of the congregation | ☒ | ☐ |
| 4. | Name of anyone who has been a charity trustee at any time from the start of the period covered by the accounts up to the date the accounts were approved by the trustees | ☒ | ☐ |
| 5. | Particulars of the constitution or governing document of the congregation | ☒ | ☐ |
| 6. | A description of how charity trustees are recruited and appointed | ☒ | ☐ |
| 7. | The purposes of the charity | ☒ | ☐ |
| 8. | The organisational structure of the congregation | ☒ | ☐ |
| 9. | A summary of the main activities of the congregation and achievements in the period | ☒ | ☐ |
| 10. | A description of the policy the trustees have adopted to determine the level of reserves to be held by the congregation, including: | | |
| | - the level of reserves held | ☒ | ☐ |
| | - why they are held | ☒ | ☐ |
| | - the amount and purpose of any designated fund, and the likely timing of any expenditure that has been set aside for the future | ☒ | ☐ |
| 11. | Signed and dated by a trustee on behalf of all the trustees | ☒ | ☐ |

Receipts and Payments Account

Receipts

	Yes	No	N/A
1. Donations (including Gift Aid tax recovered)	☒	☐	☐
2. Legacies	☒	☐	☐
3. Grants	☐	☐	☒
4. Receipts from fundraising activities	☒	☐	☐
5. Gross receipts from trading (unlikely for a Church)	☐	☐	☒
6. Receipts from investments other than land & buildings	☒	☐	☐
7. Rent from land and buildings	☒	☐	☐
8. Receipts from General Trustees	☒	☐	☐
9. Proceeds from sale of fixed assets	☐	☐	☒
10. Proceeds from sale of investments	☐	☐	☒
11. Split of receipts between different categories of funds	☒	☐	☐
12. Comparative figures for previous year	☒	☐	☐

Payments

1. Payments for fundraising activities	☒	☐	☐
2. Gross trading payments	☐	☐	☒
3. Investment management costs	☐	☐	☒
4. Payments relating directly to charitable activities, detailing material items	☒	☐	☐
5. Grants and donations relating directly to charitable activities	☒	☐	☐
6. Governance costs relating to:			
- Independent examination	☒	☐	☐
- Legal costs associated with constitutional matters or legal advice	☐	☐	☒
7. Purchase of fixed assets	☐	☐	☒
8. Purchase of investments	☐	☐	☒
9. Split of payments between different categories of funds	☒	☐	☐
10. Comparative figures for previous year	☒	☐	☐

Statement of Balances

	Yes	No	N/A
1. Cash and bank balances at end of period (including amounts held with Investors Trust Deposit Fund)	☒	☐	☐
2. Reconciliation with balances at beginning of period	☒	☐	☐
3. Summary of investments at market valuation (including amounts held with Investors Trust Growth and Income Funds)	☒	☐	☐
4. Summary of other significant assets at valuation (if available) or cost (NB must be at valuation where valuation is less than cost)	☒	☐	☐
5. Total estimate of significant liabilities at period end	☒	☐	☐
6. Signed and dated by a trustee on behalf of all the trustees	☒	☐	☐

Notes to the Accounts

1. Nature and purpose of the different funds held by the congregation, including any restrictions on their use	☒	☐
2. Amount of remuneration paid to a charity trustee or person connected to a charity trustee or a statement that no such remuneration was paid (excluding minister's stipend but including Voluntary Additional Payment where appropriate)	☒	☐
3. Total amount of expenses, if any, paid to charity trustees and the number of charity trustees receiving expenses (including minister's travel, Council Tax, etc). Or a statement that no such expenses were paid.	☒	☐
4. A note detailing the arrangements for minister's stipend	☒	☐
5. Details of any other separately registered charities, trusts etc which are under the control of some or all of the congregation's charity trustees	☐	☒
6. Any further information required to reasonably assist the reader to understand the statement of accounts	☒	☐

Independent Examiner's Report

1. Independent Examiner's Report should not be dated before the date the Trustees approved the Accounts	☒	☐
2. Full name and address of Independent Examiner should be given	☒	☐
3. Independent Examiner's Report should be signed by an individual and not by a firm of Accountants	☒	☐

Also confirm that the following figures agree with each other:

	Yes	No
1. Excess of Receipts and Payments per the Receipts and Payments Account. AND Excess of Receipts and Payments per the Statement of Balances.	☒	☐
2. Total Bank and Deposit Balances per the Statement of Balances. AND Total Funds per the Movements in Funds Note.	☒	☐
3. Total Receipts per the Receipts and Payments Account. AND Total Receipts per the Movements in Funds Note.	☒	☐
4. Total Payments per the Receipts and Payments Account. AND Total Payments per the Movements in Funds Note.	☒	☐
5. Total Donations per the Receipt and Payment Account. AND Total Donations per the Analysis of Donations Note.	☒	☐

St Serfs Church of Scotland, Tullibody

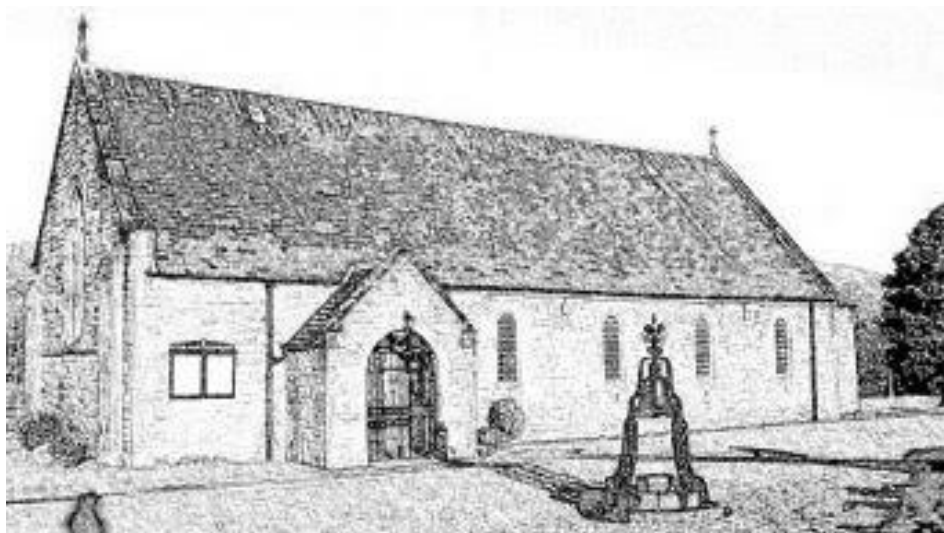
Scotland - Charity number SC005918

Accounts

St Serf's Church of Scotland Tullibody

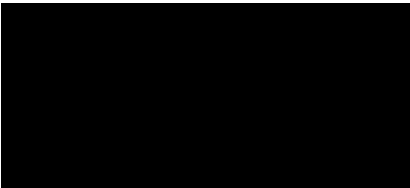
Church Trustees' Report and Church Accounts

For the year ending 31 December 2024

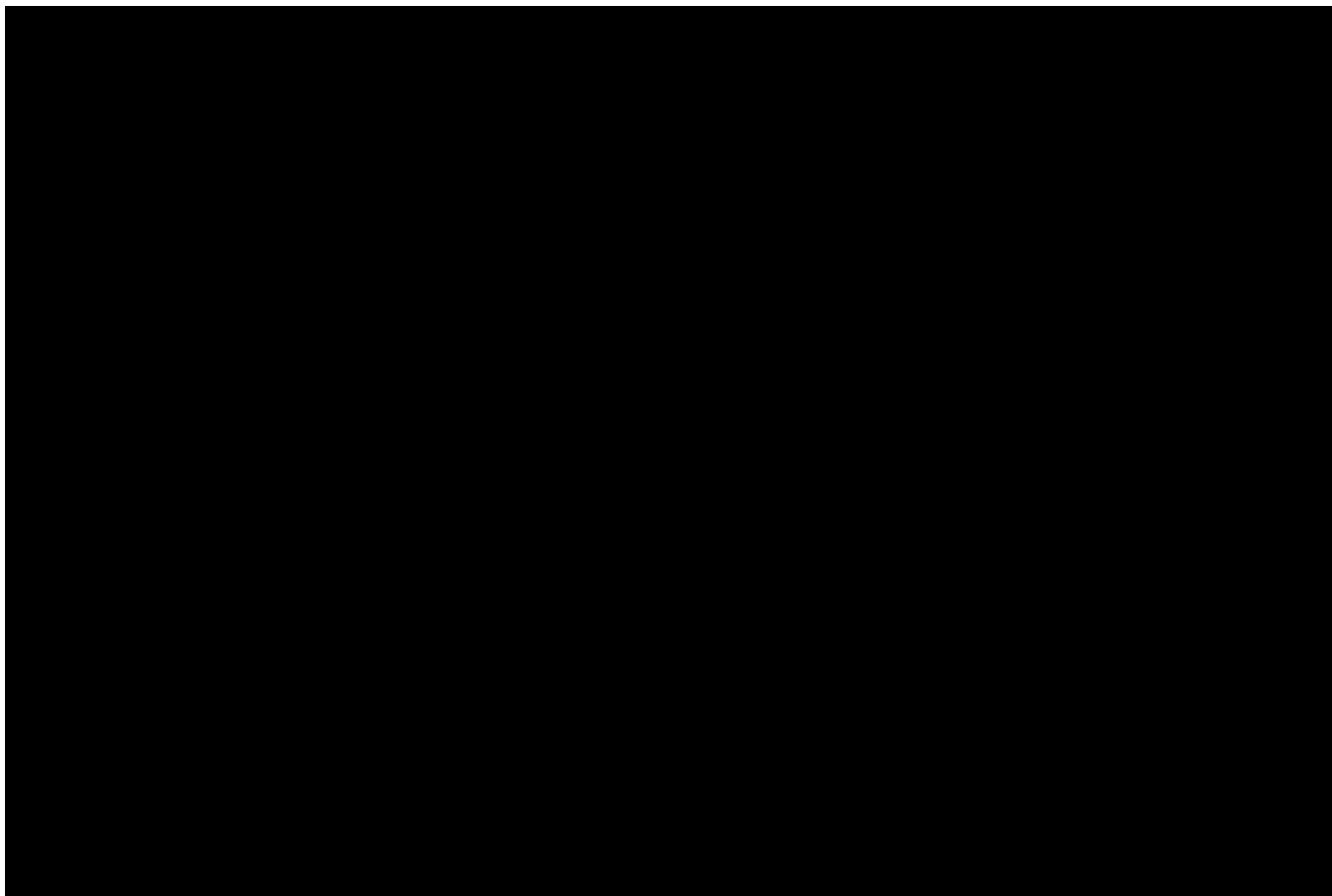
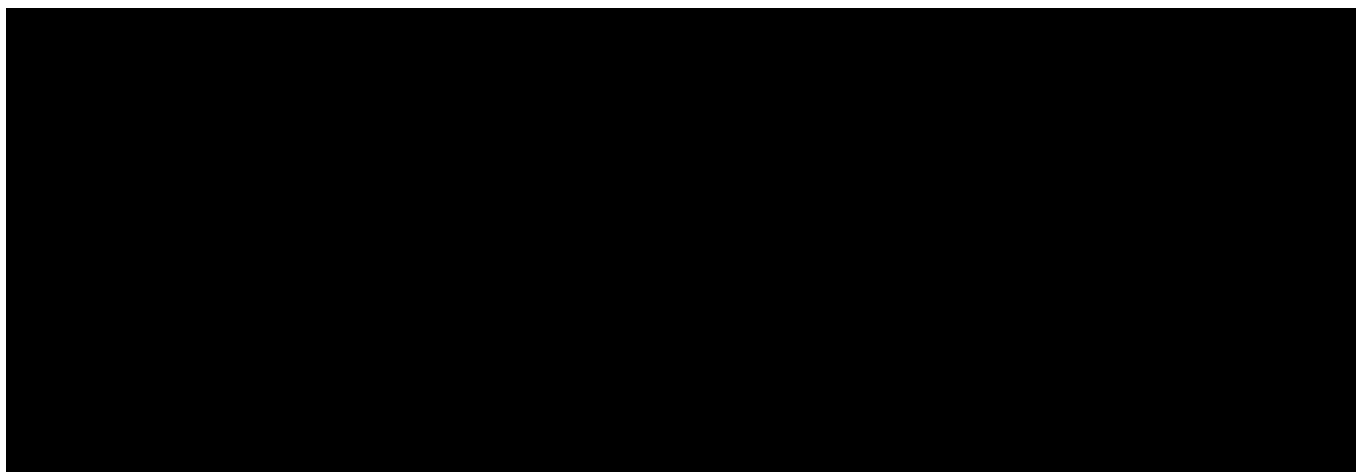


Scottish Charity Number: SCO05918

Congregation Reference Number: 231436

Charity Name	St Serf's Church of Scotland, Tullibody
Charity Reference Number	SCO05918
Congregational Reference Number	231436
Contact Address	

Trustees



Banker

Royal Bank of Scotland
Stirling Branch
Unit 22/23 Thistles
Goosecroft Road
STIRLING
FK8 2EA

Structure, Governance and Management

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in Policy. It exists to glorify and work for the advancement of Christ's kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish in Scotland through a territorial ministry. It co-operates with other Churches and various ecumenical bodies in Scotland and beyond.

Governing Document

The Church is administered in accordance with the model Deed of Constitution.

Organisational Structure

The Kirk Session, which meets a minimum of five times a year, is responsible for the spiritual affairs within the Church. The Congregation Board, chaired by a member of the Congregation Board, is elected by the members and meets a minimum of five times a year. Certain representatives are elected to the Finance Committee and Property Committee, as appropriate.

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Congregational Board are the Charity Trustees. The Kirk Session members are the Elders of the Church and are chosen from those members of the Congregation who are considered to have the appropriate gifts and skills. The Minister, who is a member of the Kirk Session, is elected by the Congregation and inducted by Presbytery. The Congregational Board is appointed from within the congregation and members of the Congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church. Board members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting.

Achievements and Performance

We, the trustees, list below the various activities of individual organisations within the Church.

A wide range of Church activities are undertaken, and are strongly supported, with some continuing to be held online for the convenience of members' no longer able to attend church in person regularly. Since our minister retired in April 2024 we have made concerted, and successful, efforts to maintain a full programme of worship, social and fund-raising events. This includes the following:

- Sunday morning and evening Worship, and Midweek service (online)
- Sunday School
- Church of Scotland Guild
- Prayer Meeting and Bible Study (online)

Choir (morning services)
Praise Band (evening services)
Soup & Roll Lunches
Coffee morning and sale of work
Singing for Memories
Pensioners' Christmas lunches (in conjunction with Singing for Memories)
Tiny Tots
Community Social Club
Craft Group

Along with SU Scotland, we run the SU group in Banchory Primary School, Tullibody. We also have the children from the primary schools come for the Easter Journey and end-of-term services at Easter and Christmas, and some also join in at the Singing for Memories sessions.

We hold monthly services in the local care home and sing carols for them at Christmas. We have a strong worship group to help lead worship and invest in the congregation's resilience.

Attendance at Sunday services remains steady with events such as baptisms and visiting speakers attracting large numbers.

Holy Communion is celebrated four times a year at the morning services. It is also celebrated monthly at the evening services (also Maundy Thursday) and occasionally during online midweek services.

The World Day of Prayer is hosted alternate years in our Church and St Bernadette's RC Church.

Joint Christmas Carol Services / Holy Week service are hosted in alternate years in our Church and St. Bernadette's RC Church.

Membership and Key Posts

Total membership 246 on the Communion Roll at 31 December 2024.

No new members joined the congregation in 2024.

Six members of the congregation died in 2024, one member resigned and ten moved away or were found to have moved away without forwarding addresses.

██████████ was reappointed as Presbytery Elder on 11 April 2024 to serve until 30 June 2025.

████████████████████ was inducted as Minister to the charge on 11 March 2025.

Risk Management

The Charity Trustees have in place, a comprehensive 'Risk Management Plan' which encompasses: Risks associated with Statutory, Obligatory and Cyclical Health and Safety requirements.

Generic Health and Safety Risk Assessments.

Non-Health and Safety Risk Assessments including: Safeguarding, Data Protection, Church Finances and Business Continuity.

Accident and Incident Procedures.

Other Responsibilities

The members of the Kirk Session / Congregational Board must prepare statements in sufficient detail to enable an appreciation of the transactions of the Church during the financial year.

The members of the Kirk Session and Congregation Board are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time.

This must be done to ensure the financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulation Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2017.

They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Financial Review

The principal sources of income were from weekly offerings, fund raising and tax returns from the Gift Aid and Gift Aid Small Donations scheme.

Fund raising by members of the Congregation is still a major source of income supplementing monies raised through offerings at various services throughout the year.

Reserve Policy

It is the policy of the Trustees to hold reserves in the bank account general and unrestricted funds to cover about three months' expenditure. At the year-end Church held:

Unrestricted Funds		
Deposit Account Unrestricted Funds	£1,276	
General Account Unrestricted Funds	£29,080	
		£30,356
Restricted Funds		
Endowment Funds: Marshall Bequest	£5,959	
Other Restricted Funds	7,656	
		£13,615
Designated Funds		
Designated Funds held and expended by Church Organisations		£2,782
Total Funds Held		£46,753

Approved by the Trustees and signed on their behalf.

Joint Session Clerk

Joint Session Clerk

Date: 27 March 2025

Independent Examiner's Report to the Trustees of St Serf's Parish Church of Scotland: SC 005918

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

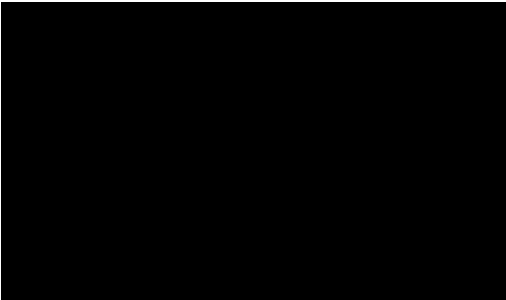
Basis of independent examiner's statement

An examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 22 September 2025

St Serf's Church of Scotland Tullibody
Receipts and Payments Account Year Ended 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
	2024	2024	2024	2024	2023 (restated)
Donations as per Note 3	54,219			54,219	53,524
Bank & deposit interest	495			495	146
Other receipts	2,415			2,415	1,928
Fabric		914		914	126
	57,129	914	0	58,043	55,724
Fundraising events	4,464			4,464	4,149
Hall Hire	810			810	708
Funerals & Weddings	1,880			1,880	2,930
Investors Trust Growth Fund Dividends	162			162	146
	64,445	914	0	65,359	63,657
Organisations	7,230			7,230	3,568
Gen Congreg Purposes (Marshall)	359			359	454
	7,589			7,589	4,022
Total Receipts	72,034	914	0	72,948	67,679
Payments as per note 4					
Cost of Generating Funds	163			163	156
Independent Examiner's Fee	0			0	
Charitable Activities	61,833	34		61,867	56,551
	61,996	34		62,030	56,707
Organisations	6,969			6,969	3,216
Total Payments	68,965	34	0	68,999	59,923
Excess of Receipts over Payments for the year	3,069	880	0	3,949	7,756
Transfers					
General Fund	1,890			1,890	
Flower Fund					
Sunday School					
Craft Class	(1,090)			(1,090)	
Guild	(500)			(500)	
Tiny Tots	(300)			(300)	
Excess of Receipts over Payments for the year	3,069	880	0	3,949	7,756

Organisations' payments here includes internal transfer of £1,890 between organisations' accounts and St Serf's account

St Serf's Church of Scotland Tullibody
Statement of Balances 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Fund 2024 £	Total 2024 £	Total 2023 £
Bank & Deposit Balances brought forward (Restated)	30,069	6,776	5,959	42,804	35,048
Excess of Receipts over Payments for the year	3,069	880	0	3,949	7,756
Bank & Deposit balances carried forward	33,138	7,656	5,959	46,753	42,804
Investments at Market Value					
The following investments are held with the Church of Scotland Investors Trust					
Growth Fund - 1200 units					
Cost £600	7,656	0	0	7,656	6,696
Assets					
Gift Aid Recoverable	611			611	543
Giving to Grow Refund	0			0	1,001
Total Due	611			611	1,544
Liabilities					
Independent Examiner's Fee	0	0	0	0	0

The Accounts were approved by the Kirk Session and Financial Board on 27 March 2025

St Serf's Church of Scotland Tulibody

Notes to the Accounts 31 December 2024

1

Trustee Remuneration and Related Party Transactions

During the year one Trustee received reimbursement of expenses totaling £1,972 for travelling expenses, telephone and Council Tax.

In addition trustees noted below received payments for provision of services during the year:

	£	
	32	who is Relief Church Officer and a member of Kirk Session
	2,232	who is Church Hall cleaner and a member of Kirk Session
	1,745	who is Church Officer and a member of Kirk Session
	60	who is second Relief Church Officer and a member of Kirk Session
	4,069	

No Trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

2

Movements in Funds	At 1 Jan 2024 (Restated)	Receipts	Payments	Transfers	Totals at 31 Dec 2024
	£	£	£		£
Endowment					
Marshall Bequest Capital	5,959				5,959
Restricted Funds					
Fabric Fund		914			914
Church Gates (Girl Guides)	438				438
Microphone & Monitors Fund	241				241
Christmas Lunches	56				56
Children's Fund (was Way Ahead)	5,569				5,569
Mitchell Flowers	472		34		438
	6,776	914	34	0	7,656
Designated Funds					
Flower Fund	358	1,678	1,655		381
Sunday School	155	20	92		83
Craft Club	22	1,070		(1,090)	2
Guild	1,095	2,806	2,367	(500)	1,034
Tiny Tots	891	1,656	965	(300)	1,282
	2,521	7,230	5,079	(1,890)	2,782
Unrestricted Funds					
General Congregational Purposes (Marshall Bequest Revenue)	917	359			1,276
General Fund	26,631	64,445	63,886	1,890	29,080
	27,548	64,804	63,886	0	30,356
Total Funds	42,804	72,948	68,999	0	46,753

St Serf's Church of Scotland Tulibody

Notes to the Accounts 31 December 2024

Purpose of endowment fund

Marshall Bequest	Held in general reserve, the interest being used for general fund
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Restricted accounts

Church Gates (Girl Guides)	Held in general reserve, being used for maintaining Church gates
Theology & Divinity Fund	Held in general reserve, being used to support study and worship activities
Fabric Fund	Held in Deposit account, being used for fabric work required
Church Choir	Held in Deposit account being used for the provision of choral music
Christmas Lunches	Held in Deposit account, being used for the provision of Christmas lunches for Pensioners within the community
Way ahead Club	Held in general reserve to be used only for the use of children in the community.
Mitchell Plants	Held in general reserve, being used to provide plants for a memorial to a former Property Convener
Microphone and Monitor	Held in general reserve to be used for audio-visual equipment

Accounts held by Treasurers of organizations as detailed

Flower Fund	For the provision of flowers in Church
Sunday school	This provides children with bible teaching and fun
Guild	This provides prayer opportunities, companionship and fundraising for projects supported by the Church. This is open to both men and women
Craft Group	This group provides opportunities for creativity
Tiny Tots	This provided playscheme facilities for young children
Afternoon Club	This provides a weekly Friday afternoon Club

St Serf's Church of Scotland Tulibody

Notes to the Accounts 31 December 2024

3

Analysis of Donations

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	
Gift Aid Donations	22,129			22,129	22,537
Free Will Offerings (non GA)/Open Plate	20,147			20,147	20,492
Tax Recovered on Gift Aid (GADS)	9,240			9,240	8,297
Other Donations	2,703			2,703	2,198
	<u>54,219</u>			<u>54,219</u>	<u>53,524</u>

4

Analysis of Payments

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
	2024	2024	2024	2024	2023
Offering Envelopes	163			163	156
	<u>163</u>			<u>163</u>	<u>156</u>
Assets Expenditure	1,764			1,764	1,933
	<u>1,764</u>			<u>1,764</u>	<u>1,933</u>
Giving to Grow	26,589			26,589	30,522
Insurance	3,497			3,497	3,093
Council Tax	1,019			1,019	2,982
Energy Bills SSE/EON	2,675			2,675	2,989
Telephone	180			180	540
Repairs & Maintenance /General Exps	9,286			9,286	3,152
Bank Charges	35			35	20
Trustee Wages	8,232			8,232	7,965
Legal & Presbytery Fees	1,052			1,052	814
Licence				0	0
Organist Supply				0	0
Pulpit Supply	5,693			5,693	440
Postage & Stationery	422			422	329
Travelling Expenses	810			810	1,287
Restricted Flower Expenditure		34		34	31
Other Payments (Third Party)	579			579	464
	<u>60,069</u>	<u>34</u>		<u>60,103</u>	<u>54,618</u>
Total of Payments	<u>61,996</u>	<u>34</u>		<u>62,030</u>	<u>56,707</u>
Organisations	6,969			6,969	3,216
Independent Examiner Fee	0			0	0
TOTAL PAYMENTS	<u>68,965</u>	<u>34</u>		<u>68,999</u>	<u>59,923</u>

St Serf's Church of Scotland Tulibody

Notes to the Accounts 31 December 2024

5 Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipend and employer's contributions for national insurance, pension and housing loan fund. Ministers' Stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884.

6 Collections for Third Party

Collection made and distributed during the year	£
Mission Aviation Fellowship (MAF) (retiring offering)	£230.49
Blythswood Care (collection by the Guild)	£80.00
Japanese Garden (collection by the Guild)	£30.00
Lodging House Mission (collection by the Guild)	£75.00
Strathcarron Hospice (collection by the Guild)	£70.00
CHAS (Holy Week)	£294.87
CHAS	£60.00
Total	£840.36

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2024 £	2023 £
<u>CAPITAL ACCOUNT</u>		
Credit Balances held at 31 December at cost	<u>72,217</u>	<u>72,217</u>
Market Value of Balances at 31 December	<u>72,217</u>	<u>72,217</u>
<u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	<u>6,505</u>	<u>2,932</u>