

Kirkcudbright Parish Church Of Scotland

Scotland · Charity number SC005883

Details

Status	Active
Legal form	Unincorporated association
Part of	The Church of Scotland (SC011353)
Registered	1934-05-11
Register	View on the OSCR register

Contact

Address C/O Church Office. Kirkcudbright Parish Church
Parish Church Hall
Kirkcudbright
Dumfries and Galloway
DG6 4AA

Website <http://www.kbtchurch.org.uk>

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of religion'

What the charity does: The Church of Scotland was founded in 1560. It is Trinitarian in doctrine, Reformed in tradition, and Presbyterian in polity. It seeks to glorify God, and to work for the advancement of Christ's Kingdom throughout the world. As a national church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. The congregation's mission statement is 'Kirkcudbright Parish Church at the heart of Kirkcudbright, having Kirkcudbright at heart', and it seeks to fulfil this through worship, mission, service, and community engagement. Kirkcudbright Parish Church seeks to draw people towards development of a personal and deepening relationship with Jesus Christ as their Saviour and Lord. To this end, two Services are held every Sunday as well as facilitation of a number of Bible Study Groups, meeting at various times throughout the week.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The advancement or religion

Geography

- **Main operating location:** Dumfries And Galloway
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£295,049	£245,518	-	2
2024-12-31	£254,772	£219,784	-	2
2023-12-31	£173,091	£164,815	-	2
2022-12-31	£169,069	£169,518	-	3
2021-12-31	£168,300	£159,405	-	3

Kirkcudbright Parish Church Of Scotland

Scotland - Charity number SC005883

Accounts



**KIRKCUDBRIGHT PARISH CHURCH OF
SCOTLAND**

UNAUDITED FINANCIAL STATEMENTS

31ST DECEMBER 2025

SCOTTISH CHARITY NUMBER:- SC005883

CONGREGATION NUMBER:- 080490

CARSON & TROTTER

CHARTERED ACCOUNTANTS

123 IRISH STREET

DUMFRIES

DG1 2PE

Kirkcudbright Parish Church of Scotland
Trustees' report
for the year ended 31st December 2025

The Trustees present their annual report and financial statements of the charity for the year ended 31st December 2025. The financial statements have been prepared in accordance with the accounting policies set out on pages 10 to 11 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16th July 2014.

Preface

This report, in the "Objectives and Activities" section, covers many of the ongoing and routine activities of the church, whilst the "Achievements and Performance" section focuses on innovations as well as progress made in reviewing and refining initiatives & activities which have been ongoing over the past year.

Objectives and activities

The Church of Scotland was founded in 1560. It is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry.

The congregation's mission statement is "Kirkcudbright Parish Church at the heart of Kirkcudbright, having Kirkcudbright at heart", and it seeks to fulfil this through worship, mission, service and community engagement.

Kirkcudbright Parish Church seeks to draw people towards development of a personal and deepening relationship with Jesus Christ as their Saviour and Lord. To this end, two Services are held every Sunday as well as facilitation of a number of Bible Study groups meeting at various times throughout each week. Our minister has also personally initiated & facilitated a number of morning & evening subject-focussed Bible Study Groups during 2023, and continued in 2024 and 2025. More detail will be given in the "Achievements and Performance" section of this report.

Weekly Sunday Worship is offered at two Services:

1. 9.30am. Service: This is informal in style & held in the Church Hall, the Worship music being provided by a Praise Band and the teaching and prayers being led by a rota consisting of the Minister and a number of Trustees. During Services, an area of the Hall is set-aside for children of various ages to participate in reading & art activities, as well as just to have fun.
2. 11.00am. Service: This is more traditional in style, albeit the format & presentation varies from week to week. Organ-led Worship music alternates on a weekly rota with piano, which is accompanied by a range of instruments. Great use is made of the four large monitor screens strategically situated around the sanctuary to provide visual illustration & accompaniment to the sermons, as well as clear presentation of Hymn verses and Scripture readings, which are the source and the focus of the preaching and teaching.

A joint Service of Holy Communion is held in the Church four times a year, on the first Sundays of February, May, August and November. A less formal quarterly Communion Service is also celebrated at the 9.30 am. Church Hall Service.

A Bereavement Service, termed "A Service of Remembrance", is arranged annually in November. Anyone in the Parish of whatever denomination who has experienced grief over the loss of a loved one, whether recently or in past years, is invited to attend this minister-led Service. This is jointly organised by all the churches in Kirkcudbright.

At the end of 2025, there were 391 members on the roll of the Parish Church. No weddings, 1 baptisms, and 21 funerals were conducted during the year.

Kirkcudbright Parish Church of Scotland

Trustees' report

for the year ended 31st December 2025

Messy Church is an initiative used successfully by many Churches to encourage a more interactive and creative style of worship. Part of its mission is to attract adults and children to take part in activities and to worship together. This was begun in Kirkcudbright in 2018 and has continued successfully as a regular monthly event. We have been encouraged in continuing with this as it gives opportunity to attract & meet with adults as well as children who do not otherwise attend our regular Services.

Home fellowship groups, involving up to 30 people, meet each week in different members' homes as well as in Church venues. Their aim is to encourage fellowship & build relationships, as well as to enhance understanding of Christian discipleship, faith, and knowledge of Scripture amongst the membership.

An active Mums and Tots group runs on Wednesday mornings in the Church Hall, staffed by church volunteers. This also brings an interesting mix of new faces of parents & grandparents, as well as those of the children themselves.

A church Friendship Group, run by the Pastoral Care team, started in October 2019. It meets every Wednesday from 2 - 4.00pm. in the Church Hall for entertainment, instruction, discussion, fellowship and refreshments. It is a thriving group with an average attendance of 30 participants.

The Parish Players Drama Club involves members of the congregation and the community and puts on two performances each year which are well supported.

The Badminton Club meets on Thursday afternoons throughout the winter months in the Church Hall.

These last four groups comprise a mix of our congregational members and of the general community, and fully align with our mission statement to be at the heart of the community.

The church is open during the summer months on Tuesdays, Wednesdays, Thursdays and Fridays, to allow visitors and locals to learn about the history of our church and also to experience the unique spiritual atmosphere present within the sanctuary. This is staffed by a rota of volunteer Trustees and congregation members. Approx. 2,000 visitors were welcomed over the summer period of 2025. Significant donations were received, including valuable sales from the Redevelopment fundraising table.

The church is also represented on a number of community groups in the town including Community Council, Rotary, History, Literary Societies and Summer Festivities.

The Parish Church Hall has always been a popular venue for many community activities, and many groups rent space in the Hall on a regular basis to accommodate their activities. In 2025, for example, it was a main venue for both the Kirkcudbright Jazz Festival in June, and the Kirkcudbright Fringe in September.

Kirkcudbright Parish Church co-operates with other Churches in various ecumenical bodies in Scotland and beyond. Locally, we form part of an ecumenical grouping called Kirkcudbright Churches Together and work with sister congregations in Kirkcudbright consisting of St Andrew's & St Cuthbert's Roman Catholic, Kirkcudbright Community Church and Greyfriars Scottish Episcopal congregations. Joint services are held in each other's churches at different times in the year, as well as a joint open air service in the summer and a joint Service of Remembrance in November. Also shared are a number of joint study groups which take place during Advent and Lent. On Christmas day, Churches Together shares the task of providing and serving Christmas lunches immediately once the Christmas Day Services have taken place.

Kirkcudbright Parish Church of Scotland
Trustees' report
for the year ended 31st December 2025

Achievements and performance

After the restrictions of the covid period, 2020 to 2023, opportunity was taken by our Session & Minister to review current congregational activities, as well as to explore implementation of new opportunities with the aim of contributing to the missional outreach of our Church as well as in building depth and understanding in areas of faith and discipleship. Our minister, Rev. James Gatherer, gave opportunity to members and others, to attend these minister-facilitated small group meetings, to come together to study, discuss and understand at a deeper level some of the important teachings of the Scripture. A number of social events were also held & hosted by the minister and his wife at the manse, which also contributed to building of friendships within the congregation. The minister also organised a "Thrupenny Supper" in September, 2024 in the parish hall, a social event that was enjoyed by over 100 people. He also organised a first Café Church - an evening worship/teaching/sharing event on a Sunday evening in October 2025 in the church hall with participants sitting at small tables with teas and coffees. More are planned for 2026.

Encouragement was also given to congregational members to be aware of the importance of presenting a warm welcome to all who visit or attend our Services as well as a requirement for us to be more community focused by providing more social opportunities within our premises for informal get-togethers etc.

With that in mind, we hold regular Coffee mornings, open to all. Through voluntary contributions at these, many thousands of pounds have been raised for use by our Missionary partners. Starting in late 2025 and continuing into 2026, the proceeds from these coffee mornings will also be used to help fund a two-week summer respite break for Ukrainian children at Abernethy Barcaple. A Foodbank operates from within the Church using volunteers mainly from the various churches within Kirkcudbright. We continue to seek ways to allow our Church building to be made greater use of by the community. In spite of current limited facilities within the sanctuary, we have been able to host a Jazz concert; a Flower Festival; various Choral concerts and talks at the Fringe Festival. The church building provides an exhibition facility for the annual Town Arts & Crafts Fair, as well as being a major venue for the annual Kirkcudbright Jazz Festival in June. The church is now used as an alternate to outdoor space, in cases of inclement weather, for the popular "Scottish Nights" organised by Kirkcudbright Summer Festivities group. We also welcome to our Church each December over 200 children from the local school for a special Christmas Service and additionally host a special nativity presentation performed by the local children's nursery, which always brings many new people who can enjoy our sanctuary.

Church Hall use in 2025 has seen increased use by a number of community as well as Church groups.

The investment in Audio-Visual & connectivity equipment continues to greatly enhance the worship experience, not just for those in the sanctuary, but also for those unable to attend who are now able to watch the Services live at home by means of Zoom. Using the four large monitor screens, the Hymn words, Scripture readings, and sermon-related illustrations can all now be clearly displayed to those present, as well as to those watching by Zoom. An additional benefit of the A.V. investment, which has been much appreciated by families who have experienced loss, has been the ability in real time to bring together friends & relatives from many Continents to be present with those in the Sanctuary and thus able to share the burden of grief at the funeral service of their loved one.

Our monthly Newsletter also plays a valuable role in communicating with our members, as well as the wider community of Kirkcudbright. It is sent out electronically as well as in paper form, and copies are available at local tearooms & other public venues such as the visitor centre, Post Office etc. Forthcoming events as well as other happenings in Church life are all highlighted, and our minister contributes a topical monthly message for all readers. With the help of the new Church Office printer, the Newsletter has been able to publish in colour this year, and this has been well received by its 400+ readers.

In the last two years, a friend of the congregation has helped us to develop the church website. It is now a valuable source of information about the church, both past and present.

Kirkcudbright Parish Church of Scotland
Trustees' report
for the year ended 31st December 2025

On the 17th November 2025, work began on the long-awaited redevelopment of the interior of the church building. Phase 1, due to be completed by the end of March 2026, consists of new glass doors at the entrance of the church, toilets and a tea/coffee servery area under the main balcony, a glass partition separating this area from the rest of the sanctuary and loft insulation. This has been made possible by continued fundraising over many years by the congregation and grants totalling £120,000 from seven funding organisations. While this work is being done in the church, the 11 am Sunday morning service is taking place in the church hall. Phase 2 of the redevelopment project, consisting of a decarbonised heating system, a reconfigured central dais area and the redevelopment of the areas under the side balconies, will take place once funds are in place.

As we enter 2026, we continue to be enthusiastic in our desire to be an outward-looking, welcoming and mission-focused congregation, seeking to bring the Good News of Jesus Christ's Redeeming love to all in our community who have yet to hear and receive that life-transforming message.

Financial Review

The principal source of income is congregational offerings. During the year, offerings have decreased to £57,062 from £61,146 in 2024.

The overall income has increased by £37,267. Expenditure has increased by £22,724 to £245,518.

Unrestricted Funds totalled £189,077 (of which £169,028 are Designated Funds) and Restricted Funds totalled £1,900,202 at the year end, being total funds of £2,089,279. This shows an increase on 2024 when total funds were £2,020,192.

The income in the General Fund was £100,530 (2024: £116,239) and the expenditure in the General Fund was £103,391 (2024: £104,268).

Investment Policy and Performance

Atkinson Place and Palmer Bequest investments are held with the Church of Scotland Investors Trust.

Risk management

The Trustees keep under review on a regular basis the financial performance of the church. The Finance Committee, which in 2025 comprised 4 Trustees, a church member, plus the Finance Convenor and the Treasurer who are not Trustees, meet on a monthly basis at least 9 times a year, to examine in detail the financial position and to report to the members of the Session.

The Finance Committee continue to monitor governance and financial management systems.

Detailed monthly accounts which highlight variances in performance from the previous year and afford a more analytical assessment of results and a budgetary control system implemented in 2018 will continue into 2026.

Cash reserves and Fund requirements are reviewed regularly.

Kirkcudbright Parish Church of Scotland

Trustees' report

for the year ended 31st December 2025

Reserves policy

The charity Trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately six months expenditure including designated funds. At the end of the year the Church held unrestricted funds of £189,077 of which £14,166 had been designated for Fabric Fund, £25,153 for the Bequest Fund, and £54,500 for Asset Fund. The remaining balances of £75,209 on the Reserve Fund and £20,049 in General Funds represents more than 6 months expenditure.

Reserve Fund

The purpose of the fund is to provide additional monies in accordance with cash flow requirements for the following:-

- a. General Account
- b. Fabric Account
- c. Church Redevelopment Fund
- d. Any other Restricted Fund as appropriate

Where cash flow permits, it is the policy of the Trustees to reimburse the Reserve Fund from each of the aforementioned funds. It is also policy to transfer excess funds from the current bank account into the Investors Trust Account to generate higher interest income.

The Church also held £1,900,202 of restricted funds which have been provided for the purposes specified in Note 16.

Structure, governance and management

Governing Document

The Congregation of Kirkcudbright Parish Church is a registered charity, number SC005883. During 2018 the Congregation changed its constitutional position, following the procedures set down by the Church of Scotland. Until April 2018 it operated on the basis of the Model Constitution under a deed of Constitution dated 20th May 1965. A new Deed of Constitution, dated 16th April 2018, was issued by delegation of the General Assembly of the Church of Scotland authorising a Unitary Constitution.

Organisational structure

The Kirk Session is chaired by the Minister, or someone appointed to depute, and meets at least nine times a year. It operates with the following list of Teams who report back to the Kirk Session: Finance; Facilities Management; World Mission; Worship; Pastoral Care; Mission and Education; Communication; and Church Redevelopment. These teams can include both elders and co-opted members who are not elders.

Recruitment, appointment & training

Members of the Kirk Session are the charity Trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Kirkcudbright Parish Church of Scotland

Trustees' report

for the year ended 31st December 2025

Reference and administrative details

Trustees

The trustees who served at any time during the year and up to the date of this report were as follows:

Elders

Alison Best	Alexander Kinnell	Pat Parker
Addie Clarkson	Linda Kinnell	Brian Archibald
Andy Dixon	John Locke	Julia Archibald
Louise Finch	Vivien McAlpine	Patricia Bain (until 1st May)
Thelma Hart	Eric Mackie	Irene Robertson (until 25 Sept.)
Margaret Hughes	Liz Mackie	Helen Waddell
Mark Hutton	Andrew Orr (until 16 April)	Ivor Waddell

Principal Office-bearers

Minister: Rev James Gatherer
Session Clerk: Ivor Waddell (pro tem)
Church Treasurer: David Roberts

Charity number: SC005883

Church office: Church Hall, St Mary Street, Kirkcudbright, DG6 4AA

Independent Examiner: Mrs Linda Brannock, BA, CA, Carson & Trotter C.A, 123 Irish Street, Dumfries, DG1 2PE

Bankers: Bank of Scotland, 192 King Street, Castle Douglas, DG7 1DB

Kirkcudbright Parish Church of Scotland

Trustees' report

for the year ended 31st December 2025

Trustees' Responsibilities in Relation to the Financial Statements

The charity's Trustees are responsible for preparing a Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity's Trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

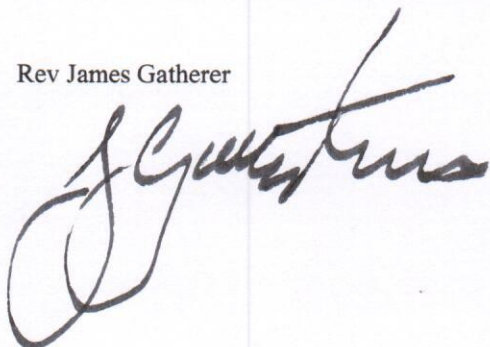
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information on the congregations's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The report was approved by the trustees on 25th March 2026 and signed on their behalf by

Rev James Gatherer

A handwritten signature in black ink, appearing to read 'J Gatherer', written over a light blue horizontal line.

Kirkcudbright Parish Church of Scotland

**Independent Examiner's Report to the Trustees of
Kirkcudbright Parish Church of Scotland**

I report on the accounts of the charity for the year ended 31st December 2025 which are set out on pages 9 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

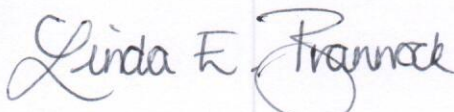
In the course of my examination, no matter has come to my attention:

a. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;

have not been met; or

b. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs Linda Brannock B.A., C.A.

**Carson & Trotter
Chartered Accountants
123 Irish Street
Dumfries
DG1 2PE**

Date: 25th March 2026

Kirkcudbright Parish Church of Scotland
Statement of Financial Activities
for the year ended 31st December 2025

	Notes	Unrestricted Fund £	Restricted Fund £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:					
Donations and legacies	2	78,382	116,066	194,448	155,570
Charitable Activities	3	5,563	13,464	19,027	26,045
Other Trading Activities	4	11,948	50,530	62,478	57,620
Investments	5	4,637	14,459	19,096	18,547
Total income		<u>100,530</u>	<u>194,519</u>	<u>295,049</u>	<u>257,782</u>
Expenditure on:					
Raising funds	6	989	3,090	4,079	7,046
Charitable activities	7	102,402	139,037	241,439	215,748
Total expenditure		<u>103,391</u>	<u>142,127</u>	<u>245,518</u>	<u>222,794</u>
Net gains/(losses) on investments		(2,861)	52,392	49,531	34,988
		-	19,556	19,556	22,727
Net income/(expenses)		<u>(2,861)</u>	<u>71,948</u>	<u>69,087</u>	<u>57,715</u>
Transfers between funds		<u>(3,525)</u>	<u>3,525</u>	-	-
Net movement in funds		<u>(6,386)</u>	<u>75,473</u>	<u>69,087</u>	<u>57,715</u>
Reconciliation of funds:					
Total funds brought forward		195,463	1,824,729	2,020,192	1,962,477
Total funds carried forward		<u>189,077</u>	<u>1,900,202</u>	<u>2,089,279</u>	<u>2,020,192</u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 11 to 19 form an integral part of these financial statements.

Kirkcudbright Parish Church of Scotland

Balance sheet
as at 31st December 2025

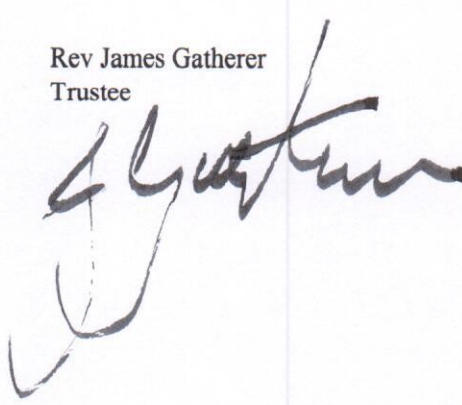
		2025		2024	
Notes	£	£	£	£	
Fixed assets					
Tangible assets	10	54,500		54,500	
Investments	11	1,593,181		1,593,628	
		1,647,681		1,648,128	
Current assets					
Debtors	12	58,822	24,511		
Cash at bank and in hand		429,602	367,608		
		488,424	392,119		
Creditors: amounts falling due within one year	13	(46,826)	(20,055)		
Net current assets		441,598		372,064	
Total Net assets		2,089,279		2,020,192	
The funds of the charity					
Restricted funds	16	1,900,202		1,824,729	
Unrestricted funds					
Designated fund	16	169,028	166,916		
General fund	16	20,049	28,547		
		189,077		195,463	
Total charity funds		2,089,279		2,020,192	

The financial statements were approved and authorised for issue by the Kirk Session on 25th March 2026 and signed on their behalf by

Rev James Gatherer
Trustee

Mrs Pat Parker
Trustee

pm Parker



The notes on pages 11 to 19 form an integral part of these financial statements.

Kirkcudbright Parish Church of Scotland

Notes to the Financial Statements for the year ended 31st December 2025

1. Summary of significant accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.1. General information and basis of preparation

Kirkcudbright Parish Church of Scotland is a charity registered in Scotland. The address of the Church and nature of activities are given in the trustees report.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 (as updated through Update Bulletin 1 published 2nd February 2016, the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity has applied Update Bulletin 1 as published on 2nd February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subject to restrictions on their expenditure imposed by the donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3. Income recognition

All income is included in the SOFA when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS102).

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Kirkcudbright Parish Church of Scotland

Notes to the Financial Statements for the year ended 31st December 2025

1.4. Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount can be measured reliably.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. Support & governance costs have been allocated to activities on a basis consistent with the use of the resources.

1.5. Tangible fixed assets and depreciation

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Church Hall	-	Included at valuation, no depreciation applied
Church Silver	-	Included at valuation, no depreciation applied
Computer Equipment	-	33.3% straight line

1.6. Investment properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in 'net gains/(losses) on fair value movement of investment property' in the Statement of Financial Activities.

1.7. Investments

Fixed asset investments are stated at their fair value at the Balance Sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

1.8. Taxation status

Kirkcudbright Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

2. Income from donations & legacies

	Unrestricted	Restricted	2025	2024
	£	£	£	£
Offerings	57,062	-	57,062	61,146
Tax recovered on Gift Aid	13,224	1,213	14,437	12,512
Legacies	-	-	-	44,940
Other donations	7,684	6,353	14,037	18,642
Other Income	143	-	143	241
Grants received	269	108,500	108,769	18,089
	<u>78,382</u>	<u>116,066</u>	<u>194,448</u>	<u>155,570</u>

Of the income from donations & legacies in 2024, £87,047 was unrestricted and £68,523 restricted.

Kirkcudbright Parish Church of Scotland

Notes to the Financial Statements
for the year ended 31st December 2025

3. Income from charitable activities

	Unrestricted £	Restricted £	2025 £	2024 £
Weddings and Funerals	780	-	780	1,440
Fundraising activities	4,783	10,951	15,734	22,010
Coffee mornings etc	-	2,513	2,513	2,595
	5,563	13,464	19,027	26,045

Of the income from charitable activities in 2024, £12,773 was unrestricted and £13,272 restricted.

4. Income from other trading activities

	Unrestricted £	Restricted £	2025 £	2024 £
Rent receivable	11,948	50,530	62,478	57,620
	11,948	50,530	62,478	57,620

Of the rent receivable in 2024, £11,797 was unrestricted and £45,823 restricted.

Rents received included in unrestricted funds are for Hall lets and those included in restricted funds are rents received for the Atkinson Place properties.

5. Income from investments

	Unrestricted £	Restricted £	2025 £	2024 £
Bank interest	4,637	9,295	13,932	12,969
Dividends received	-	5,164	5,164	5,578
	4,637	14,459	19,096	18,547

Of the income from investments in 2024, £4,622 was unrestricted and £13,925 restricted.

6. Expenditure on raising funds

	Unrestricted £	Restricted £	2025 £	2024 £
Other Costs of Fundraising	989	3,090	4,079	7,046
	989	3,090	4,079	7,046

Of the expenditure on raising funds in 2024, £4,036 was unrestricted and £3,010 was restricted.

Kirkcudbright Parish Church of Scotland

Notes to the Financial Statements
for the year ended 31st December 2025

7. Analysis of expenditure on charitable activities

	Unrestricted	Restricted	2025	2024
	£	£	£	£
Giving to Grow allocation	53,570	-	53,570	49,542
Presbytery dues	1,713	-	1,713	1,279
Minister's expenses	1,728	-	1,728	1,678
Other Salary Costs	9,843	-	9,843	9,228
Organist Costs	1,305	-	1,305	1,913
Insurance	8,213	-	8,213	7,949
Light and heat	8,200	-	8,200	8,501
Fabric repair & maintenance	2,415	-	2,415	4,464
Office expenses	4,218	-	4,218	4,826
Council Tax	3,769	-	3,769	3,507
Independent Examiners fees	1,015	179	1,194	982
Bookkeeping fees	276	-	276	217
General expenses	1,551	-	1,551	1,592
Depreciation	-	-	-	227
Hall Fund expenditure	-	-	-	780
Organ and Clock Fund expenditure	-	8,723	8,723	180
Fabric Fund expenditure	3,468	-	3,468	4,527
World Church Team expenditure	-	3,400	3,400	2,300
Atkinson Place expenditure	-	61,784	61,784	101,000
Heart for Art expenditure	641	-	641	-
Friendship Group expenses	-	678	678	1,236
Mums & Tots expenditure	-	190	190	1,218
Redevelopment Fund	-	63,645	63,645	8,602
Kirkcudbright Churches Together	-	438	438	-
Bequest Fund Expenditure	477	-	477	-
	<u>102,402</u>	<u>139,037</u>	<u>241,439</u>	<u>215,748</u>

Of the expenditure on charitable activities in 2024, £100,232 was unrestricted, £115,516 was restricted.

Support & governance costs have not been separately identified as the Trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Kirkcudbright Parish Church of Scotland

Notes to the Financial Statements
for the year ended 31st December 2025

8. Employees

Number of employees

The average number of employees during the year were:

	2025	2024
	Number	Number
Administration	1	1
Premises maintenance	1	1
	<u>2</u>	<u>2</u>

Employment costs

	2025	2024
	£	£
Wages and salaries	<u>9,843</u>	<u>9,228</u>

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all Ministers' stipends and employer's contributions for National Insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend (in the fifth and subsequent years) £39,856.

No employees received remuneration amounting to more than £60,000 (2024 - none).

9. Trustee remuneration and related party transactions

During the year the Minister was reimbursed for travel and broadband costs totalling £1,728 (2024 - £1,679).

During the year a total of £13,918 was donated to the congregation by Trustees (2024 - £14,670).

During the year £1,803.23 was paid to Trustees to reimburse them for expenses paid personally (2024 - £2,863).

Kirkcudbright Parish Church of Scotland

Notes to the Financial Statements
for the year ended 31st December 2025

10. Tangible fixed assets	Land and Buildings £	Silverware £	Church Organ £	Computer equipment £	Total £
Cost /valuation					
At 1st January 2025	42,500	12,000	20,000	45,808	120,308
At 31st December 2025	<u>42,500</u>	<u>12,000</u>	<u>20,000</u>	<u>45,808</u>	<u>120,308</u>
Depreciation					
At 1st January 2025	-	-	20,000	45,808	65,808
At 31st December 2025	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>45,808</u>	<u>65,808</u>
Net book values					
At 31st December 2025	<u>42,500</u>	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>54,500</u>
At 31st December 2024	<u>42,500</u>	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>54,500</u>

The Church Hall and silverware are included in the accounts at a valuation provided by the Trustees as no market value is readily available. In the circumstances the Trustees believe that no provision for depreciation on these assets should be made and will review the valuations at each year end to determine whether or not they remain appropriate.

11. Investments	2025 £	2024 £
At 1st January 2025	1,593,628	1,570,902
Disposals	19,574	-
Gain/(loss) on investments	19,127	22,726
At 31st December 2025	<u>1,593,181</u>	<u>1,593,628</u>
Investments at cost	<u>180,309</u>	<u>191,015</u>
The following investments are held:		
The Church of Scotland Investors Trust Growth Fund	263,181	263,629
Investment property	<u>1,330,000</u>	<u>1,330,000</u>
	<u>1,593,181</u>	<u>1,593,629</u>

The investment properties are included in the accounts at a valuation provided by the Trustees, being an estimate of their fair value.

Kirkcudbright Parish Church of Scotland

Notes to the Financial Statements
for the year ended 31st December 2025

12.	Debtors: all receivable within one year	2025	2024
		£	£
	Trade debtors	56,943	22,868
	Prepayments	1,879	1,643
		<u>58,822</u>	<u>24,511</u>

13.	Creditors: amounts falling due within one year	2025	2024
		£	£
	Creditors	46,826	20,055
		<u>46,826</u>	<u>20,055</u>

14. Analysis of net assets between funds

	Unrestricted Funds	Designated Fund	Restricted Fund	Total Funds 2025
	£	£	£	£
Fixed assets	-	54,500	-	54,500
Investments	-	-	1,593,181	1,593,181
Current assets	22,544	114,528	351,352	488,424
Current liabilities	(2,495)	-	(44,331)	(46,826)
	<u>20,049</u>	<u>169,028</u>	<u>1,900,202</u>	<u>2,089,279</u>

15. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Kirkcudbright Parish Church of Scotland

Notes to the Financial Statements
for the year ended 31st December 2025

16. Analysis of charitable funds

	Balance					Balance
	01/01/25	Income	Expenditure	Transfers	Gain/(loss)	31/12/25
	£	£	£	£	£	£
Unrestricted:						
General funds	28,547	95,308	(98,806)	(5,000)	-	20,049
Designated funds:						
A Fabric Fund	11,988	645	(3,467)	5,000	-	14,166
B Reserve Fund	72,008	3,201	-	-	-	75,209
C Assets Fund	54,500	-	-	-	-	54,500
D Redevelopment Running Fund	3,510	15	-	(3,525)	-	-
E Heart for Art Fund	641	-	641	-	-	-
F Bequest Fund	24,269	1,361	(477)	-	-	25,153
Total Unrestricted funds	195,463	100,530	(103,391)	(3,525)	-	189,077
Restricted funds						
A Organ and Clock Fund	23,878	1,258	(8,723)	-	-	16,413
B Youth Project Fund	11,198	390	-	-	-	11,588
C Church Renovation Fund	39,736	1,748	-	(41,484)	-	-
D World Church Team Fund	702	2,774	(3,400)	-	-	76
E Atkinson Place Fund	1,598,678	55,734	(61,963)	-	18,544	1,610,993
F Palmer Bequest Fund	23,163	679	-	-	1,012	24,854
G Mums & Tots	1,195	289	(190)	-	-	1,294
H Friendship Group Fund	701	525	(678)	-	-	548
I Kirkcudbright Churches Together	340	299	438	-	-	201
J Redevelopment Project Fund	125,138	128,857	(66,735)	41,484	-	228,744
K Redevelopment Expenses Fund	-	1,966	-	3,525	-	5,491
	<u>1,824,729</u>	<u>194,519</u>	<u>(142,127)</u>	<u>3,525</u>	<u>19,556</u>	<u>1,900,202</u>
Total funds	<u>2,020,192</u>	<u>295,049</u>	<u>(245,518)</u>	<u>-</u>	<u>19,556</u>	<u>2,089,279</u>

General Unrestricted Funds

The Trustees can use these funds for the general day to day business of the Church.

Purposes of Restricted Funds

A For the maintenance of the Church Organ and the Steeple Clock.

B For use in relation to Church projects involving young people.

C For renovation work necessary to the Church building.

D For use by the World Church Team as required in their ongoing projects.

E For the upkeep and maintenance of rented accommodation in Alms Houses in Atkinson Place, in order to provide those residents of Kirkcudbright or its surrounding parishes or those wishing to reside in Kirkcudbright whom the Trustees in their discretion consider are in need, having regard to their age, health, means, personal circumstances, or connection to Kirkcudbright or Kirkcudbright Parish Church, or any one or more of such criteria.

F To award financial support to anyone in the Parish or a member/adherent of the congregation who is in financial, physical or emotional need, and to upgrade the toilet facilities, install a hot drink servery and enhanced entranceway at the church.

G To purchase equipment for group which provides support to mothers and children.

H To support the ongoing activities of the Church's Friendship Group.

I To ringfence contributions to the ecumenical support group of that name.

Kirkcudbright Parish Church of Scotland

Notes to the Financial Statements
for the year ended 31st December 2025

J For projects and purposes comprising the redevelopment of the Church Building (formerly a Designated Fund until December, 2022).

K For indirect income towards, and expenditure on, the Church redevelopment that is outwith direct financial support or investment in building projects or equipment (formerly a Designated fund until January 2025)

Purposes of Designated Funds

A The Trustees have set aside funds for the maintenance of the Church, Church Hall and Church Manse.

B The Trustees have set aside funds to be held in reserve for Church use as required.

C The Trustees have set aside a sum equivalent to the value of certain fixed assets recognised in the accounts.

D For expenditure on the Church redevelopment that is outwith direct investment in building projects or equipment.

E Funds to support art for dementia sufferers.

F The trustees have set aside funds bequested to them.

Kirkcudbright Parish Church Of Scotland

Scotland - Charity number SC005883

Accounts



KIRKCUDBRIGHT PARISH CHURCH OF SCOTLAND

UNAUDITED FINANCIAL STATEMENTS

31ST DECEMBER 2024

SCOTTISH CHARITY NUMBER:- SC005883

CONGREGATION NUMBER:- 080490

CARSON & TROTTER

CHARTERED ACCOUNTANTS

123 IRISH STREET

DUMFRIES

DG1 2PE

Kirkcudbright Parish Church of Scotland
Trustees' report
for the year ended 31st December 2024

The Trustees present their annual report and financial statements of the charity for the year ended 31st December 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 10 to 11 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16th July 2014.

Preface

This report, in the "Objectives and Activities" section, covers many of the ongoing and routine activities of the church, whilst the "Achievements and Performance" section focuses on innovations as well as progress made in reviewing and refining initiatives & activities which have been ongoing over the past year.

Objectives and activities

The Church of Scotland was founded in 1560. It is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry.

The congregation's mission statement is "Kirkcudbright Parish Church at the heart of Kirkcudbright, having Kirkcudbright at heart", and it seeks to fulfil this through worship, mission, service and community engagement.

Kirkcudbright Parish Church seeks to draw people towards development of a personal and deepening relationship with Jesus Christ as their Saviour and Lord. To this end, two Services are held every Sunday as well as facilitation of a number of Bible Study groups meeting at various times throughout each week. Our minister has also personally initiated & facilitated a number of morning & evening subject-focussed Bible Study Groups during 2023, and continued in 2024, of which more detail will be given in the "Achievements and Performance" section of this report.

Weekly Sunday Worship is offered at two Services:

1. 9.30am. Service: This is informal in style & held in the Church Hall, the Worship music being provided by a Praise Band and the teaching and prayers being led by a rota consisting of the Minister and a number of Trustees. During Services, an area of the Hall is set-aside for children of various ages to participate in reading & art activities, as well as just to have fun.

2. 11.00am. Service: This is more traditional in style, albeit the format & presentation varies from week to week. Organ-led Worship music alternates on a weekly rota with piano, which is accompanied by a range of instruments. Great use is made of the four large monitor screens strategically situated around the sanctuary to provide visual illustration & accompaniment to the sermons, as well as clear presentation of Hymn verses and Scripture readings, which are the source and the focus of the preaching and teaching.

A joint Service of Holy Communion is held in the Church four times a year, on the first Sundays of February, May, August and November. A less formal quarterly Communion Service is also celebrated at the 9.30 am. Church Hall Service.

A Bereavement Service is arranged annually in November, the name of which was changed, in 2023, to "A Service of Remembrance". Anyone in the Parish of whatever denomination who has experienced grief over the loss of a loved one, whether recently or in past years, is invited to attend this minister led Service.

At the end of 2024, there were 386 members on the roll of the Parish Church and 4 baptisms, 2 weddings and 26 funerals were conducted during the year.

Kirkcudbright Parish Church of Scotland
Trustees' report
for the year ended 31st December 2024

Messy Church is an initiative used successfully by many Churches to encourage a more interactive and creative style of worship. Part of its mission is to attract adults and children to take part in activities and to worship together. This was begun in Kirkcudbright in 2018 and has continued successfully as a regular monthly event. We have been encouraged in continuing with this as it gives opportunity to attract & meet with adults as well as children who do not otherwise attend our regular Services.

Home fellowship groups, involving up to 30 people, meet each week in different members' homes as well as in Church venues. Their aim is to encourage fellowship & build relationships, as well as to enhance understanding of Christian discipleship, faith, and knowledge of Scripture amongst the membership.

An active Mums and Tots group runs two days a week in the Church Hall, staffed by church volunteers. This also brings an interesting mix of new faces of parents & grandparents, as well as those of the children themselves.

A church Friendship Group, run by the Pastoral Care team, started in October 2019. It meets every Wednesday from 2 - 4.00pm. in the Church Hall for entertainment, instruction, discussion, fellowship and refreshments. It is a thriving group with an average attendance of 30 participants.

The Parish Players Drama Club involves members of the congregation and the community and puts on two performances each year which are well supported.

The church is open during the summer months on Tuesdays, Wednesdays and Thursdays, to allow visitors and locals to learn about the history of our church and also to experience the unique spiritual atmosphere present within the sanctuary. This is staffed by a rota of volunteer Trustees and congregation members. Approx. 2,500 visitors were welcomed by a team of volunteers over the summer period. Significant donations were received, including valuable sales from the Redevelopment fundraising table.

The church is also represented on a number of community groups in the town including Community Council, Rotary, History, Literary Societies and Summer Festivities.

The Parish Church Hall has always been a popular venue for many community activities, and many groups rent space in the Hall on a regular basis to accommodate their activities. In 2024, for example, it was a main venue for both the Kirkcudbright Jazz Festival in June, and the Kirkcudbright Fringe in September.

Kirkcudbright Parish Church co-operates with other Churches in various ecumenical bodies in Scotland and beyond. Locally, we form part of an ecumenical grouping called Kirkcudbright Churches Together and work with sister congregations in Kirkcudbright consisting of St Andrew's & St Cuthbert's Roman Catholic, Kirkcudbright Community Church and Greyfriars Scottish Episcopal congregations. Joint services are held in each other's churches at different times in the year, as well as a joint open air service in the summer. Also shared are a number of joint study groups which take place during Advent and Lent. On Christmas day, Churches Together shares the task of providing & serving Christmas lunches immediately after the Christmas Services have taken place.

Achievements and performance

With Covid related restrictions no longer applicable by 2023, opportunity was taken by our Session & Minister to review current congregational activities, as well as to explore implementation of new opportunities with the aim of contributing to the missional outreach of our Church as well as in building depth & understanding in areas of faith & discipleship. Our minister, [REDACTED], gave opportunity to members & others, to attend these minister-facilitated small group meetings, to come together to study, discuss and understand at a deeper level some of the important teachings of the Scripture. A number of social events were also held & hosted by the minister and his wife at the manse, which also contributed to building of friendships within the congregation. The minister also organised a "Thrupenny Supper" in September, 2024 in the parish hall, a social event that was enjoyed by over 100 people.

Kirkcudbright Parish Church of Scotland
Trustees' report
for the year ended 31st December 2024

Encouragement was also given to congregational members to be aware of the importance of presenting a warm welcome to all who visit or attend our Services as well as a requirement for us to be more community focused by providing more social opportunities within our premises for informal get-togethers etc.

With that in mind, we hold regular Coffee mornings, open to all, and through voluntary contributions at these, many thousands of pounds have been raised for use by our Missionary partners. A Foodbank operates from within the Church using volunteers mainly from the various churches within Kirkcudbright.

We continue to seek ways to allow our Church building to be made greater use of by the community. In spite of current limited facilities within the sanctuary, we have been able to host a Jazz concert; a Flower Festival; various Choral concerts and talks at the Fringe Festival. The church building provides an exhibition facility for the annual Town Arts & Crafts Fair, as well as being a major venue for the annual Kirkcudbright Jazz Festival in June. For the first time, the church was used as an alternate to outdoor space, in cases of inclement weather, for the popular "Scottish Nights" organised by Kirkcudbright Summer Festivities group. We also welcome to our Church each December over 200 children from the local school for a special Christmas Service, and additionally host a special nativity presentation performed by the local children's nursery, which always brings many new people who can enjoy our sanctuary.

Church Hall use in 2024 has seen increased use by a number of community as well as Church groups.

The investment in Audio-Visual & connectivity equipment continues to greatly enhance the worship experience, not just for those in the sanctuary, but also for those unable to attend who are now able to watch the Services live at home by means of Zoom. Using the four large monitor screens, the Hymn words, Scripture readings, and sermon-related illustrations can all now be clearly displayed to those present, as well as to those watching by Zoom. An additional benefit of the A.V. investment, which has been much appreciated by families who have experienced loss, has been the ability in real time to bring together friends & relatives from many Continents to be present with those in the Sanctuary and thus able to share the burden of grief at the funeral service of their loved one.

Our monthly Newsletter also plays a valuable role in communicating with our members, as well as the wider community of Kirkcudbright. It is sent out electronically as well as in paper form, and copies are available at local tearooms & other public venues such as the visitor centre, Post Office etc. Forthcoming events as well as other happenings in Church life are all highlighted, and our minister contributes a topical monthly message for all readers. With the help of the new Church Office printer, the Newsletter has been able to publish in colour this year, and this has been well received by its 400+ readers.

Our Church Redevelopment group anticipate progressing plans in 2025 for the improvement of the interior of the sanctuary, and we are fortunate in having an enthusiastic Fundraising/Events Team who have been vital in implementing community focused events which have brought significant numbers into our sanctuary, and in the process raised significant sums of money for the Redevelopment fund, which currently has reached just over £170,000. In the second half of 2024 applications have been submitted to 6 possible grant funding bodies. By the end of the year, one of these bodies, the Benefact Trust, has responded with a grant of £12,000 towards our redevelopment project.

As we enter 2025, we continue to be enthusiastic in our desire to be an outward-looking, welcoming and mission focused congregation, seeking to bring the Good News of Jesus Christ's Redeeming love to all in our community who have yet to hear and receive that life-transforming message.

Kirkcudbright Parish Church of Scotland
Trustees' report
for the year ended 31st December 2024

Financial Review

The principal source of income is congregational offerings. During the year, offerings have decreased to £61,146 from £63,294 in 2023.

The overall income has increased by £81,681. Expenditure has increased by £54,969 to £219,784.

Unrestricted Funds totalled £195,463 (of which £166,916 are Designated Funds) and Restricted Funds totalled £1,824,728 at the year end, being total funds of £2,020,192. This shows an increase on 2023 when total funds were £1,962,477.

The income in the General Fund was £99,446 (2023: £97,455) and the expenditure in the General Fund was £96,430 (2023: £104,584).

Investment Policy and Performance

Atkinson Place and Palmer Bequest investments are held with the Church of Scotland Investors Trust.

Risk management

The Trustees keep under review on a regular basis the financial performance of the church. The Finance Committee, which in 2024 comprised 4 Trustees, plus the Finance Convenor and the Treasurer who are not Trustees, meet on a monthly basis at least 9 times a year, to examine in detail the financial position and to report to the members of the Session.

The Finance Committee continue to monitor governance and financial management systems.

Detailed monthly accounts which highlight variances in performance from the previous year and afford a more analytical assessment of results and a budgetary control system implemented in 2018 will continue into 2025.

Cash reserves and Fund requirements are reviewed regularly.

Reserves policy

The charity Trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately six months expenditure including designated funds. At the end of the year the Church held unrestricted funds of £195,463 of which £11,987 had been designated for Fabric Fund, £641 for Heart for Art, £3,510 for Redevelopment, £24,269 for the Bequest Fund, and £54,500 for Asset Fund. The remaining balances of £72,009 on the Reserve Fund and £28,547 in General Funds represents more than six months expenditure.

Reserve Fund

The purpose of the fund is to provide additional monies in accordance with cash flow requirements for the following:-

- a. General Account
- b. Fabric Account
- c. Church Renovation Fund
- d. Youth Project Fund
- e. Organ and Clock Fund
- f. World Church Team Fund

Where cash flow permits, it is the policy of the Trustees to reimburse the Reserve Fund from each of the aforementioned funds. It is also policy to transfer excess funds from the current bank account into the Investors Trust Account to generate higher interest income.

The Church also held £1,824,729 of restricted funds which have been provided for the purposes specified in Note 16.

Kirkcudbright Parish Church of Scotland
Trustees' report
for the year ended 31st December 2024

Structure, governance and management

Governing Document

The Congregation of Kirkcudbright Parish Church is a registered charity, number SC005883. During 2018 the Congregation changed its constitutional position, following the procedures set down by the Church of Scotland. Until April 2018 it operated on the basis of the Model Constitution under a deed of Constitution dated 20th May 1965. A new Deed of Constitution, dated 16th April 2018, was issued by delegation of the General Assembly of the Church of Scotland authorising a Unitary Constitution.

Organisational structure

The Kirk Session is chaired by the Minister, or someone appointed to depute, and meets at least nine times a year. It operates with the following list of Teams who report back to the Kirk Session: Finance; Facilities Management; World Mission; Worship; Pastoral Care; Mission and Education; Communication; and Church Redevelopment. These teams can include both elders and co-opted members who are not elders.

Recruitment, appointment & training

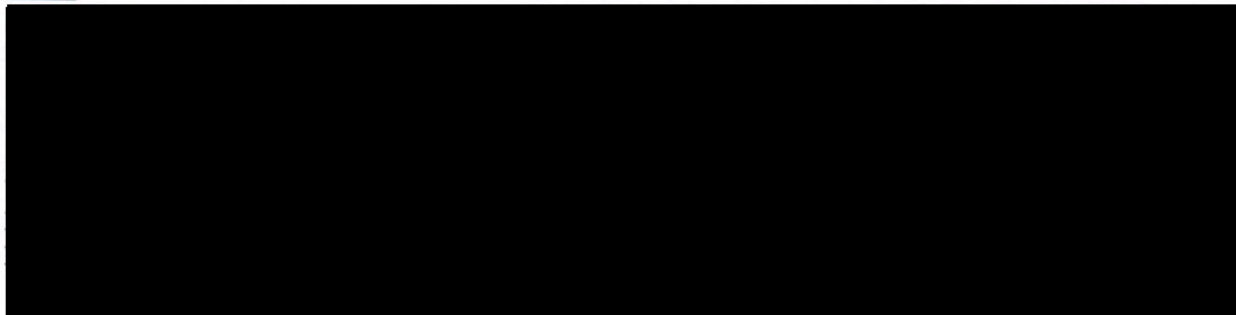
Members of the Kirk Session are the charity Trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Reference and administrative details

Trustees

The trustees who served at any time during the year and up to the date of this report were as follows:

Elders



Principal Office-bearers

Minister: [redacted]

Session Clerk: Vacant

Church Treasurer: [redacted]

Charity number: SC005883

Church office: Church Hall, St Mary Street, Kirkcudbright, DG6 4AA

Independent Examiner: [redacted] Carson & Trotter C.A, 123 Irish Street, Dumfries, DG1 2PE

Bankers: Bank of Scotland, 192 King Street, Castle Douglas, DG7 1DB

Kirkcudbright Parish Church of Scotland

Trustees' report

for the year ended 31st December 2024

Trustees' Responsibilities in Relation to the Financial Statements

The charity's Trustees are responsible for preparing a Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity's Trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information on the congregations's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

rd March 2025 and signed on their behalf by

Kirkcudbright Parish Church of Scotland

Independent Examiner's Report to the Trustees of
Kirkcudbright Parish Church of Scotland

I report on the accounts of the charity for the year ended 31st December 2024 which are set out on pages 8 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

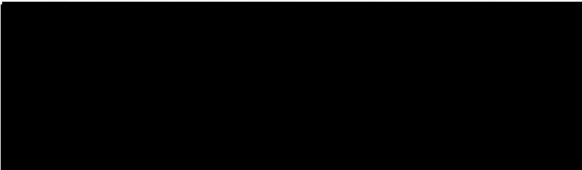
In the course of my examination, no matter has come to my attention:

a. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;

have not been met; or

b. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Carson & Trotter
Chartered Accountants
123 Irish Street
Dumfries
DG1 2PE

Date: 24th March 2025

Kirkcudbright Parish Church of Scotland
Statement of Financial Activities
for the year ended 31st December 2024

	Notes	Unrestricted Fund £	Restricted Fund £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:					
Donations and legacies	2	87,047	68,523	155,570	92,828
Charitable Activities	3	12,773	10,262	23,035	14,794
Other Trading Activities	4	11,797	45,823	57,620	54,692
Investments	5	4,622	13,925	18,547	10,777
Total income		<u>116,239</u>	<u>138,533</u>	<u>254,772</u>	<u>173,091</u>
Expenditure on:					
Raising funds	6	4,036	-	4,036	2,046
Charitable activities	7	100,232	115,516	215,748	162,769
Total expenditure		<u>104,268</u>	<u>115,516</u>	<u>219,784</u>	<u>164,815</u>
Net gains/(losses) on investments		11,971	23,017	34,988	8,276
		-	22,727	22,727	17,768
Net income/(expenses)		<u>11,971</u>	<u>45,744</u>	<u>57,715</u>	<u>26,044</u>
Transfers between funds		<u>(2,512)</u>	<u>2,512</u>	-	-
Net movement in funds		<u>9,459</u>	<u>48,256</u>	<u>57,715</u>	<u>26,044</u>
Reconciliation of funds:					
Total funds brought forward		<u>186,004</u>	<u>1,776,473</u>	<u>1,962,477</u>	<u>1,936,433</u>
Total funds carried forward		<u>195,463</u>	<u>1,824,729</u>	<u>2,020,192</u>	<u>1,962,477</u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 10 to 18 form an integral part of these financial statements.

Kirkcudbright Parish Church of Scotland

Balance sheet
as at 31st December 2024

		2024		2023	
Notes	£	£	£	£	
Fixed assets					
Tangible assets	10		54,500		54,727
Investments	11		1,593,628		1,570,902
			<u>1,648,128</u>		<u>1,625,629</u>
Current assets					
Debtors	12	24,511		22,522	
Cash at bank and in hand		367,608		317,039	
		<u>392,119</u>		<u>339,561</u>	
Creditors: amounts falling due within one year	13	<u>(20,055)</u>		<u>(2,713)</u>	
Net current assets			<u>372,064</u>		<u>336,848</u>
Total Net assets			<u>2,020,192</u>		<u>1,962,477</u>
The funds of the charity					
Restricted funds	16		1,824,729		1,776,473
Unrestricted funds					
Designated fund	16	166,916		135,473	
General fund	16	<u>28,547</u>		<u>50,531</u>	
			<u>195,463</u>		<u>186,004</u>
Total charity funds			<u>2,020,192</u>		<u>1,962,477</u>

The financial statements were approved and authorised for issue by the Kirk Session on 23rd March 2025 and signed on their behalf by



The notes on pages 10 to 18 form an integral part of these financial statements.

Kirkcudbright Parish Church of Scotland

Notes to the Financial Statements for the year ended 31st December 2024

1. Summary of significant accounting policies

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.1. General information and basis of preparation

Kirkcudbright Parish Church of Scotland is a charity registered in Scotland. The address of the Church and nature of activities are given in the trustees report.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014 (as updated through Update Bulletin 1 published 2nd February 2016, the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity has applied Update Bulletin 1 as published on 2nd February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subject to restrictions on their expenditure imposed by the donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3. Income recognition

All income is included in the SOFA when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS102).

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Kirkcudbright Parish Church of Scotland

Notes to the Financial Statements
for the year ended 31st December 2024

1.4. Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount can be measured reliably.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs and governance costs. Support & governance costs have been allocated to activities on a basis consistent with the use of the resources.

1.5. Tangible fixed assets and depreciation

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Church Hall	-	Included at valuation, no depreciation applied
Church Silver	-	Included at valuation, no depreciation applied
Computer Equipment	-	33.3% straight line

1.6. Investment properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in 'net gains/(losses) on fair value movement of investment property' in the Statement of Financial Activities.

1.7. Investments

Fixed asset investments are stated at their fair value at the Balance Sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

1.8. Taxation status

Kirkcudbright Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

2. Income from donations & legacies

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Offerings	61,146	-	61,146	63,294
Tax recovered on Gift Aid	11,882	630	12,512	15,225
Legacies	-	44,940	44,940	-
Other donations	13,778	4,864	18,642	14,278
Other Income	241	-	241	31
Grants received	-	18,089	18,089	-
	<u>87,047</u>	<u>68,523</u>	<u>155,570</u>	<u>92,828</u>

Of the income from donations & legacies in 2023, £85,412 was unrestricted and £7,416 restricted.

Kirkcudbright Parish Church of Scotland

Notes to the Financial Statements
for the year ended 31st December 2024

3. Income from charitable activities

	Unrestricted £	Restricted £	2024 £	2023 £
Weddings and Funerals	1,440	-	1,440	960
Fundraising activities	11,333	7,667	19,000	11,539
Coffee mornings etc	-	2,595	2,595	2,295
	12,773	10,262	23,035	14,794
	12,773	10,262	23,035	14,794

Of the income from charitable activities in 2023, £6,962 was unrestricted and £7,832 restricted.

4. Income from other trading activities

	Unrestricted £	Restricted £	2024 £	2023 £
Rent receivable	11,797	45,823	57,620	54,692
	11,797	45,823	57,620	54,692
	11,797	45,823	57,620	54,692

Of the rent receivable in 2023, £9,975 was unrestricted and £44,717 restricted.

Rents received included in unrestricted funds are for Hall lets and those included in restricted funds are rents received for the Atkinson Place properties.

5. Income from investments

	Unrestricted £	Restricted £	2024 £	2023 £
Bank interest	4,622	8,347	12,969	5,819
Dividends received	-	5,578	5,578	4,958
	4,622	13,925	18,547	10,777
	4,622	13,925	18,547	10,777

Of the income from investments in 2023, £2,316 was unrestricted and £8,461 restricted.

6. Expenditure on raising funds

	Unrestricted £	Restricted £	2024 £	2023 £
Other Costs of Fundraising	4,036	-	4,036	2,046
	4,036	-	4,036	2,046
	4,036	-	4,036	2,046

Of the expenditure on raising funds in 2023, £2,046 was unrestricted.

Kirkcudbright Parish Church of Scotland

Notes to the Financial Statements
for the year ended 31st December 2024

7. Analysis of expenditure on charitable activities

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Giving to Grow allocation	49,542	-	49,542	49,288
Presbytery dues	1,279	-	1,279	1,279
Minister's expenses	1,678	-	1,678	1,494
Other Salary Costs	9,228	-	9,228	8,140
Organist Costs	1,913	-	1,913	1,725
Insurance	7,949	-	7,949	7,142
Light and heat	8,501	-	8,501	5,292
Fabric repair & maintenance	4,464	-	4,464	4,579
Office expenses	4,826	-	4,826	4,365
Council Tax	3,507	-	3,507	3,403
Independent Examiners fees	782	200	982	1,054
Bookkeeping fees	217	-	217	775
General expenses	1,592	-	1,592	1,122
Depreciation	227	-	227	14,421
Hall Fund expenditure	-	780	780	(465)
Organ and Clock Fund expenditure	-	180	180	101
Fabric Fund expenditure	4,527	-	4,527	4,325
World Church Team expenditure	-	2,300	2,300	2,475
Atkinson Place expenditure	-	101,000	101,000	50,653
Palmer Bequest Fund expenditure	-	-	-	470
Friendship Group expenses	-	1,236	1,236	631
Mums & Tots expenditure	-	1,218	1,218	500
Redevelopment Fund	-	8,602	8,602	-
	<u>100,232</u>	<u>115,516</u>	<u>215,748</u>	<u>162,769</u>

Of the expenditure on charitable activities in 2023, £108,403 was unrestricted, £54,365 was restricted.

Support & governance costs have not been separately identified as the Trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Kirkcudbright Parish Church of Scotland

Notes to the Financial Statements for the year ended 31st December 2024

8. Employees

Number of employees

The average number of employees during the year were:

	2024 Number	2023 Number
Administration	1	1
Premises maintenance	1	1
	<u>2</u>	<u>2</u>

Employment costs

	2024 £	2023 £
Wages and salaries	<u>9,228</u>	<u>8,140</u>

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all Ministers' stipends and employer's contributions for National Insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884.

No employees received remuneration amounting to more than £60,000 (2023 - none).

9. Trustee remuneration and related party transactions

During the year the Minister was reimbursed for travel and broadband costs totalling £1,679

During the year a total of £14,670 was donated to the congregation by Trustees.

During the year £2,863 was paid to Trustees to reimburse them for expenses paid personally.

Kirkcudbright Parish Church of Scotland

Notes to the Financial Statements
for the year ended 31st December 2024

10. Tangible fixed assets	Land and Buildings £	Silverware £	Church Organ £	Computer equipment £	Total £
Cost /valuation					
At 1st January 2024	42,500	12,000	20,000	45,808	120,308
At 31st December 2024	<u>42,500</u>	<u>12,000</u>	<u>20,000</u>	<u>45,808</u>	<u>120,308</u>
Depreciation					
At 1st January 2024	-	-	20,000	45,581	65,581
Charge for the year	-	-	-	227	227
At 31st December 2024	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>45,808</u>	<u>65,808</u>
Net book values					
At 31st December 2024	<u>42,500</u>	<u>12,000</u>	<u>-</u>	<u>-</u>	<u>54,500</u>
At 31st December 2023	<u>42,500</u>	<u>12,000</u>	<u>-</u>	<u>227</u>	<u>54,727</u>

The Church Hall and silverware are included in the accounts at a valuation provided by the Trustees as no market value is readily available. In the circumstances the Trustees believe that no provision for depreciation on these assets should be made and will review the valuations at each year end to determine whether or not they remain appropriate.

11. Investments	2024 £	2023 £
At 1st January 2024	1,570,902	1,553,134
Gain/(loss) on investments	22,726	17,768
At 31st December 2024	<u>1,593,628</u>	<u>1,570,902</u>
Investments at cost	<u>191,015</u>	<u>191,015</u>
The following investments are held:		
The Church of Scotland Investors Trust Growth Fund	263,629	240,902
Investment property	<u>1,330,000</u>	<u>1,330,000</u>
	<u>1,593,629</u>	<u>1,570,902</u>

The investment properties are included in the accounts at a valuation provided by the Trustees, being an estimate of their fair value.

Kirkcudbright Parish Church of Scotland

Notes to the Financial Statements
for the year ended 31st December 2024

12.	Debtors: all receivable within one year	2024	2023
		£	£
	Trade debtors	22,868	20,932
	Prepayments	1,643	1,590
		<u>24,511</u>	<u>22,522</u>

13.	Creditors: amounts falling due within one year	2024	2023
		£	£
	Creditors	20,055	2,713
		<u>20,055</u>	<u>2,713</u>

14. Analysis of net assets between funds

	Unrestricted Funds £	Designated Fund £	Restricted Fund £	Total Funds 2024 £
Fixed assets	-	54,500	-	54,500
Investments	-	-	1,593,628	1,593,628
Current assets	31,093	112,416	248,610	392,119
Current liabilities	(2,546)	-	(17,509)	(20,055)
	<u>28,547</u>	<u>166,916</u>	<u>1,824,729</u>	<u>2,020,192</u>

15. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Kirkcudbright Parish Church of Scotland

Notes to the Financial Statements
for the year ended 31st December 2024

16. Analysis of charitable funds

	Balance 01/01/24	Income	Expenditure	Transfers	Gain/(loss)	Balance 31/12/24
	£	£	£	£	£	£
Unrestricted:						
General funds	50,531	99,446	(96,430)	(25,000)	-	28,547
Designated funds:						
A Fabric Fund	12,589	6,421	(4,527)	(2,495)	-	11,988
B Reserve Fund	43,844	3,164	-	25,000	-	72,008
C Assets Fund	54,500	-	-	-	-	54,500
D Redevelopment Running Fund	667	6,171	(3,311)	(17)	-	3,510
E Heart for Art Fund	641	-	-	-	-	641
F Bequest Fund	23,232	1,037	-	-	-	24,269
Total Unrestricted funds	186,004	116,239	(104,268)	(2,512)	-	195,463
Restricted funds						
A Organ and Clock Fund	17,597	6,462	(180)	-	-	23,879
B Youth Project Fund	10,762	436	-	-	-	11,198
C Church Renovation Fund	37,777	1,959	-	-	-	39,736
D World Church Team Fund	286	2,715	(2,300)	-	-	701
E Atkinson Place Fund	1,626,081	52,183	(101,200)	-	21,614	1,598,678
F Palmer Bequest Fund	21,336	714	-	-	1,113	23,163
G Hall Fund	552	-	(780)	228	-	-
H Mums & Tots	1,186	1,227	(1,218)	-	-	1,195
I Friendship Group Fund	806	1,131	(1,236)	-	-	701
J Kirkcudbright Churches Together	220	120	-	-	-	340
K Redevelopment Project Fund	59,870	71,586	(8,602)	2,284	-	125,138
	<u>1,776,473</u>	<u>138,533</u>	<u>(115,516)</u>	<u>2,512</u>	<u>22,727</u>	<u>1,824,729</u>
Total funds	<u>1,962,477</u>	<u>254,772</u>	<u>(219,784)</u>	<u>-</u>	<u>22,727</u>	<u>2,020,192</u>

General Unrestricted Funds

The Trustees can use these funds for the general day to day business of the Church.

Purposes of Restricted Funds

A For the maintenance of the Church Organ and the Steeple Clock.

B For use in relation to Church projects involving young people.

C For renovation work necessary to the Church building.

D For use by the World Church Team as required in their ongoing projects.

E For the upkeep and maintenance of rented accommodation in Alms Houses in Atkinson Place, in order to provide those residents of Kirkcudbright or its surrounding parishes or those wishing to reside in Kirkcudbright whom the Trustees in their discretion consider are in need, having regard to their age, health, means, personal circumstances, or connection to Kirkcudbright or Kirkcudbright Parish Church, or any one or more of such criteria.

F To award financial support to anyone in the Parish or a member/adherent of the congregation who is in financial, physical or emotional need, and to upgrade the kitchen facilities at the Church Hall.

G For improvements to Church Hall facilities

H To purchase equipment for group which provides support to mothers and children.

I To support the ongoing activities of the Church's Friendship Group.

J To ringfence contributions to the ecumenical support group of that name.

Kirkcudbright Parish Church of Scotland

Notes to the Financial Statements
for the year ended 31st December 2024

K For projects and purposes comprising the redevelopment of the Church Building (formerly a Designated Fund until December, 2022).

Purposes of Designated Funds

A The Trustees have set aside funds for the maintenance of the Church, Church Hall and Church Manse.

B The Trustees have set aside funds to be held in reserve for Church use as required.

C The Trustees have set aside a sum equivalent to the value of certain fixed assets recognised in the accounts.

D For expenditure on the Church redevelopment that is outwith direct investment in building projects or equipment.

E Funds to support art for dementia sufferers.

F The trustees have set aside funds bequested to them.