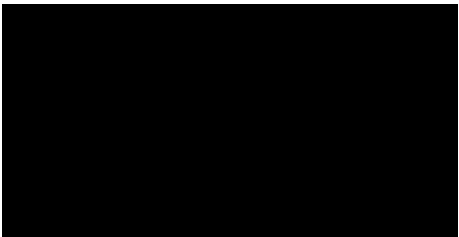


GLASGOW ASSOCIATION OF SPIRITUALISTS
Scottish Charity Number SC005881

ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2023



Trustees' Annual Report and Accounts for the year ending 31 December 2023

Scottish Charity Number: SC005881

Current managing trustees (Committee)

Contact address

Glasgow Association of Spiritualists

Recruitment and appointment of managing trustees

All of the Association's managing trustees are appointed and reappointed by qualifying members at our Annual General Meeting, which is held in March/April each year.

Governing document

The Association is a charitable unincorporated association. The purposes and administration arrangements are set out in accordance with the provisions of the Memorandum and Articles of Association and Bye-laws of the Spiritualists' National Union in terms of our Affiliation. The Spiritualists' National Union is a charity registered in England. Registration number: 261898 and acts as our parent body and a trustee.

Charitable purposes

The objects of the Association are:

- (i) the advancement of the religion and religious philosophy of Spiritualism on the basis of the Seven Principles;
- (ii) the holding of religious services for public worship;
- (iii) the training of all in the principles of the religion, religious philosophy and science of Spiritualism;
- (iv) such charitable objects as may be decided upon from time to time by Special Resolution of the Full Members in General Meeting. No object shall be included which is inconsistent with the statutes of the Church as a religious charity.

Activities and achievements

We continue to have a divine service on a Sunday morning. This is well attended and is followed by healing clinics and private sittings. We also plan to introduce a Wednesday afternoon service. We have re-introduced our training programme, which includes workshops and mentoring sessions, and our well-attended Friday evening Awareness Group, which serves a number of productive purposes:

- (i) it provides a firm stepping stone for the development of our Mediums of the future;
- (ii) it offers good background information for those wishing to research Spiritualism and points them in the right direction should they wish to further their own abilities.

(iii) It allows newcomers to understand the subject – some of whom go on to become church members.

The price of the new roofs has risen because of the price of materials, so we are still holding fundraising events to raise money and applying for more grants. The church is still preparing its own literature to accompany galleries of pioneers and provide other information of historical significance. There have been hold-ups, but we hope to have three books on sale before the end of 2024. We are also working on talks/lectures/debates to provide more literature for the church. This should assist educationally and financially.

Trustee remuneration and expenses

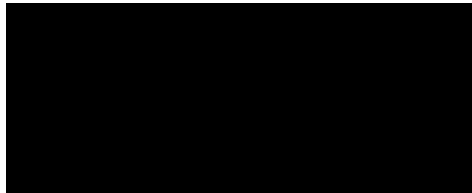
The trustees did not receive any remuneration or expenses during the year.

Reserves

As a result of the surplus of £3,118 for the year, the Association held unrestricted funds of £74,378 at the year end.

The managing trustees consider this sum will assist them to pay for two new roofs and support further outlay on improving the church premises.

Approved by the Trustees and signed on their behalf:

A large black rectangular box redacting the signature of the President.

President

Date: 6 May 2024

GLASGOW ASSOCIATION OF SPIRITUALISTS

REPORT OF THE INDEPENDENT EXAMINER

To the Trustees and Members of the Glasgow Association of Spiritualists on the Financial Statements for the Year Ended 31st December 2023 set out on pages 5 to 8.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(C) of the 2005 Act and to state whether particular matters have come to my attention.

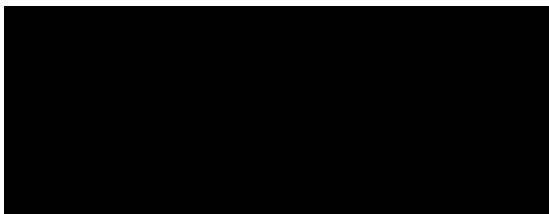
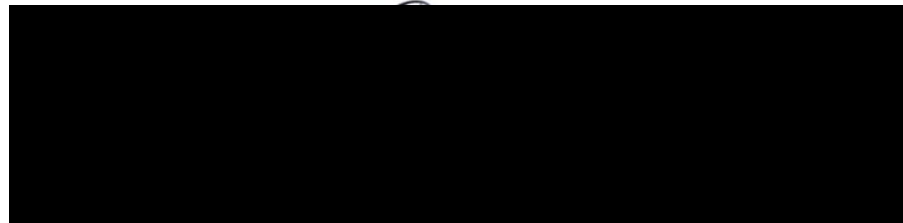
Basis of Independent Examiner's Report

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:-
 - a) to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - b) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the



9th April 2024

GLASGOW ASSOCIATION OF SPIRITUALISTS

STATEMENT OF RECEIPTS AND PAYMENTS

YEAR ENDED 31ST DECEMBER 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Receipts					
Voluntary Receipts					
Donations and Gift Aid		6,993	2,053	9,046	16,521
Legacy		0		0	5,000
Receipts from Shop and Tearoom		2,910		2,910	498
M&G Interest			0	0	113
SNU Investment a/c Interest		1,171		1,171	43
SNU Bond Interest				0	0
Realisation of Investment			0	0	132,937
Receipts from Charitable Activities					
Membership Fees		708		708	568
Collections and Income from Sitzings		13,285		13,285	4,320
Sundries		0		0	0
Total Receipts		25,067	2,053	27,120	160,000
Payments					
Cost of Fundraising					
Payments re Shop and Tearoom		1,407		1,407	611
Cost of Charitable Activities		3,148		3,148	838
Governance Costs		14,742		14,742	11,698
Building Refurbishment Costs			4,706	4,706	131,086
Property Valuation Fee			0	0	2,400
Total Payments		19,296	4,706	24,002	146,633
Surplus / (Deficit) for the Year		5,771	(2,653)	3,118	13,367
Transfer Between Funds					0
Surplus / (Deficit) for the Year		5,771	(2,653)	3,118	13,367

The Notes on pages 7 & 8 form an integral part of these accounts

GLASGOW ASSOCIATION OF SPIRITUALISTS

STATEMENT OF BALANCES AS AT 31ST DECEMBER 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
FUNDS RECONCILIATION					
Cash at Bank and on Hand as at 01/01/2023		61,443	9,301	70,744	57,377
Surplus / (Deficit) for the Year		5,771	(2,653)	3,118	13,367
Cash at Bank and on Hand as at 31/12/2023		67,214	6,648	73,862	70,744
Bank and Cash balances					
Cash on Hand				813	910
Bank Current Account				14,302	64,520
Bank Deposit Account				253	738
SNU Trust Investment Account				7,411	250
SNU Trust Bond				51,085	4,326
				73,862	70,744
Other Assets					
Property			1,130,000	1,130,000	1,130,000
Investments			0	0	0
Stock - Shop and Tearoom		139		139	209
Prepayments		375		375	294
GiftAid Accrued on Donations at Year end					
		514	1,130,000	1,130,514	1,130,503
Liabilities					
Independent Examiner's Fee		750		750	1,500
Accruals				0	0
		750		750	1,500

The Financial Statements on pages 5 to 8 were approved by the Trustees on
and signed on their behalf by

9th April 2024

Mary Waterston

Treasurer

Caroline Scott

President

Trustee

Trustee

31st May 2024

The notes on pages 7 to 8 form part of these accounts

GLASGOW ASSOCIATION OF SPIRITUALISTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

1 Accounting Policies

Accounting Convention

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Fund Accounting

Unrestricted funds comprise gifts and other income received for the objects of the charity without further specified purpose and which are available as general funds

Restricted funds comprise gifts and other income directed to specific purposes (ie building renovation and education of the public).

2 Analysis of Charitable Expenditure

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Speakers and Mediums paid to further the association's objectives	3,148		3,148	838

3 Analysis of Management and Administration Costs

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Salary	0		0	0
Accommodation Costs				
Heat and Light	3,054		3,054	4,369
Insurance	5,270		5,270	4,122
Cleaning	2,456		2,456	1,457
Repairs and Renewals	1,447		1,447	858
Welfare / Flowers	0		0	0
Hospitality	11		11	0
Administration Costs				
Telephone and Postage	373		373	440
SNU Affiliation Fee	330		330	350
Stationery and Advertising	0		0	102
Night Safe Charges	16		16	0
Sundry Expenses	284		284	0
Reporting Accountant's Fee (2021 and 22 Accrued in 2022)	1,500		1,500	0
Surveyor's Fee		0	0	2,400
	14,742	0	14,742	14,098

No Trustees received remuneration or expenses from the Trust during the year.

GLASGOW ASSOCIATION OF SPIRITUALISTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

4 Fixed Assets

The Heritable Property was Valued by DM Hall LLP Chartered Surveyors at 31st December 2022

Professional Valuation	1,130,000
Valuation brought Forward	300,000
Increase in Valuation	£ <u><u>830,000</u></u>

5 Investments (The Halligan Bequest)

	2023 £	2022 £
Market Value at 1 January 2023	0	136,791
Unrealised Gain/ (Loss) on Investments	0	0
Proceeds of Sale	0	(132,937)
Overprovision on Realisation	0	(3,854)
Market Value at 31 December 2023	<u><u>0</u></u>	<u><u>0</u></u>
Historical Cost at 31 December 2023	<u><u>0</u></u>	<u><u>0</u></u>

Investments are all in UK bonds

The following pages do not form part of the Receipts and Payments Accounts

GLASGOW ASSOCIATION OF SPIRITUALISTS

BALANCE SHEET AS AT 31ST DECEMBER 2023

		2023 £	2022 £
Fixed Assets	Notes		
Property		1,130,000	1,130,000
Investments (The Halligan Bequest)		<u>0</u>	<u>0</u>
		1,130,000	1,130,000
Current Assets			
Bank and Cash		15,115	65,430
SNU Bonds and Deposit Account		58,749	5,315
Stock		139	209
Debtors		<u>375</u>	<u>294</u>
		74,378	71,248
Creditors: Amounts falling due within one year		<u>750</u>	<u>1,500</u>
Net Current Assets		73,628	69,748
Net Assets		<u><u>1,203,628</u></u>	<u><u>1,199,748</u></u>
Represented by			
Unrestricted Fund		6	(6,527)
Restricted Funds		1,203,622	1,206,275
		<u><u>0 1,203,628</u></u>	<u><u>0 1,199,748</u></u>

The Receipts and Payments Accounts format as stipulated by OSCR defines the Statement of Balances as shown on page 6. The above Balance Sheet shows the figures as they would appear in the traditional format

GLASGOW ASSOCIATION OF SPIRITUALISTS

NOTES TO BALANCE SHEET AS AT 31ST DECEMBER 2023

Reconciliation of Funds to Receipts and Payments Account

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Brought Forward	(6,527)	1,206,275	1,199,748	(4,611)	498,324	493,713
Add Surplus /(Deficit) for Year						
Adc per Receipts and Payments Account	5,771	(2,653)	3,118	(1,375)	14,742	13,367
Adc Increase in Property Valuation		0	0		830,000	830,000
Add : Increase /(Decrease)						
in Market Value of Investment		0	0		0	0
in Stock	(70)		(70)	209		209
in Prepayments	81		81	0		0
in Accruals	750		750	(750)		(750)
in Historical Cost if investment		0	0		(50,000)	(50,000)
Gain on Sale previously Provided		0	0		(86,791)	(86,791)
	6	1,203,622	1,203,627	(6,527)	1,206,275	1,199,748

Movement in Individual Restricted Funds

	Reserved Fund 2023 £	Building Fund 2023 £	Education Fund 2023 £	Lyceum Fund 2023 £	Total 2023 £	Total 2022 £
Receipts						
Donations and gift Aid		2,053			2,053	15,178
Revaluation Surplus		0			0	830,000
Interest Received SNU + M&G		0			0	113
	0	2,053	0		2,053	845,291
Payments						
Work Carried Out		4,706			4,706	131,086
Sundries					0	896
Investment Cost	0				0	50,000
Fees		0			0	2,400
	0	4,706	0	0	4,706	184,382
Surplus for Year	0	(2,653)	0	0	(2,653)	660,909
Unrealised Gain on Investments					0	0
Net Movement in Funds	0	(2,653)	0	0	(2,653)	660,909
Balance brought forward	323,185	857,849	23,584	1,657	1,206,275	545,366
Balance carried forward	323,185	855,196	23,584	1,657	1,203,622	1,206,275