

Whyte's Causeway Baptist Church

Trustees' Report and Financial Statements
For the year ended 30 June 2023

Whyte's Causeway Baptist Church

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Whyte's Causeway Baptist Church

Report of the Trustees for the year ended 30 June 2023

The Trustees are pleased to present their report together with the financial statements of the church for the year ended 30 June 2023.

Registered office



Bankers

Royal Bank of Scotland
Kirkcaldy Branch
23/25 Rosslyn Street
Kirkcaldy
KY1 3HW

Status of Charity and governing document

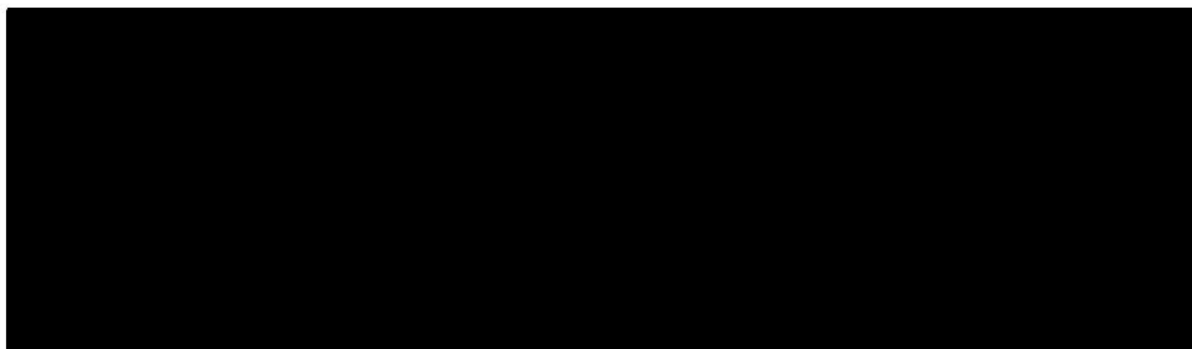
Whytes Causeway Baptist Church is established by Constitution. The church is a registered Scottish Charity (No. SC005860). A new charity Whyte's Causeway Baptist Church Kirkcaldy (SC052577) has been set up to replace the original Charity. Whyte's Causeway Baptist Church Kirkcaldy is a registered Scottish Charitable Incorporated Organisation (SCIO). The assets for the old charity are in the process of being transferred over to the new charity.

Aims and affiliation

The aims of the church are in line with its Mission Statement – *"The making and maturing of disciples of Jesus Christ in the power of the Holy Spirit to the glory of God"*. The church is affiliated to the Baptist Union of Scotland.

Trustees and Office Bearers

The church is congregational in policy and its day to day running is undertaken by the Office Bearers and the Deacons Court. The Deacons Court comprises the Pastor/s and Deacons. The Office Bearers who served during the year and to the date of this report were as follows:



Title deeds to the properties owned by the Church are held in the names of the Trustees of the Church.

Appointment of Trustees

Deacons and Trustees are elected through a process of nomination and a seconding with a vote taking place yearly at the AGM.

Aims and objectives

The Church's aims and objectives are the advancement of the Christian faith primarily in Kirkcaldy and surrounding district and also throughout Scotland and the rest of the world by all means consistent with the teachings of the Christian Bible including:

- worship,
- ministry,
- mission and witness,
- prayer,
- education,
- community service,
- the support of agencies and individuals and other charitable organisations involved in Christian missionary work,
- relief of poverty and other social needs.

Whyte's Causeway Baptist Church

Report of the Trustees for the year ended 30 June 2023

Achievements and performance

- Sunday Worship weekly
- Training/teaching young people through the work of Sunday School (younger children) weekly
- Youth Church Group (older children) meet every Monday.
- Weekly Tuesday Morning Prayer and Fellowship - Led by one of our members, it is a quiet space and time in the Church for prayerful and scriptural reflection.
- Thursday evening Bible Study weekly
- Friday morning Craft Group weekly
- Deacons Meeting once per month
- Regular Search Group Meetings and monthly prayer meeting to actively progress the discernment and calling of a Pastor to lead the Ministry and outreach of Whyte's Causeway BC
- Work has been ongoing over the past year towards moving to becoming a Scottish Charitable Incorporated Organisation. The new charity number is SC052577. The old and new charities have been running concurrently and the date for the moving of assets and liabilities is 30th November 2023.

Plans for the future

- While in Ministry vacancy there has been a steady increase in the number of people attending regularly both in Sunday worship and groups during the week, this in turn is showing signs of an increase in income.
- We hope in due course to call a Minister to Whyte's Causeway BC who will focus on missional growth and outreach into the local community
- The Youth Church want to integrate with the fellowship and more activities are being organised to bring all age groups together.
- We plan to continue the groups already started and add to these as appropriate eg Warm Welcome Space over the winter months.

Financial review

Principal sources of funding

The church receives its funding by way of weekly offerings, gift aid donations and grants.

Results for the year

The financial statements for the year are set out in pages 4 to 8. The Receipts and Payments Account on page 4 reflects a surplus of £18,152 (2022: deficit of £4,737).

Reserves

It is the policy of the church to maintain unrestricted funds at a level which equates to approximately three months unrestricted expenditure that allows sufficient funds to enable the ongoing work of the church to be maintained. The General Fund on page 4 at 30 June 2023 amounted to £53,793 (2022: £37,489), which is above the required level.

Total reserves, including restricted funds, amounted to £77,261 (2022: £59,109).

Donations and gifts

The church makes donations from its tithed gift income to individuals and organisations that are generally known to the Trustees and the church. The beneficiaries are involved in activities or ministries compatible with the church's objectives.

Approved by Trustees on 11th FEB 2024 and signed on their behalf by:



Trustee/Secretary

Whyte's Causeway Baptist Church

Report of the Independent Examiner to the Trustees for the year ended 30 June 2023

I report on the accounts of the church for the year ended 30 June 2023 which are set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended)

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Innes & Partners Limited
Chartered Certified Accountants

Innes House
18 Shairps Business Park
Houstoun Road
Livingston
EH54 5FD

Date: 18/2/2024

Whytes Causeway Baptist Church

Receipts and Payments Account for the year to 30 June 2023

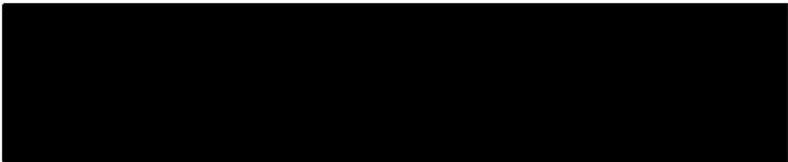
		General fund	Designated fund	Restricted funds	2023 Total £	2022 Total £
Receipts		£	£	£	£	£
Covenants		26,518	-	2,160	28,678	28,592
Donations		3,644	-	1,001	4,645	4,281
Offerings		2,434	-	-	2,434	2,489
Miscellaneous income		2,018	-	-	2,018	2,333
Gift Aid reclaimed		7,874	-	-	7,874	7,148
Fundraising activities		938	-	-	938	-
Bank interest		87	358	-	445	57
Legacies		-	-	-	-	500
Grants		-	-	-	-	1,471
Total receipts		43,513	358	3,161	47,032	46,871
Payments						
Staff costs	4	2,041	-	-	2,041	24,188
Pulpit supply		3,960	-	-	3,960	1,760
Building maintenance		1,716	-	1,200	2,916	4,197
Cleaning costs		1,473	-	-	1,473	4,840
Utilities		4,629	-	-	4,629	3,308
Insurance		2,327	-	-	2,327	2,172
IT costs		1,235	-	-	1,235	1,210
Telephone		432	-	-	432	432
Catering / Flowers		612	-	-	612	-
Youth expenditure		2,000	-	-	2,000	-
Grants and donations	5	5,662	-	-	5,662	4,320
Payroll fees		275	-	-	275	548
Independent examination fees		660	-	-	660	600
Miscellaneous expenditure		658	-	-	658	4,033
Total payments		27,680	-	1,200	28,880	51,608
Surplus/(deficit) before transfers		15,833	358	1,961	18,152	(4,737)
Transfer between funds		471	-	(471)	-	-
Net increase / (decrease) in cash for the year		16,304	358	1,490	18,152	(4,737)
Cash balance brought forward		37,489	1,723	19,897	59,109	63,846
Cash balance carried forward		53,793	2,081	21,387	77,261	59,109

Whytes Causeway Baptist Church

Statement of Balances as at 30 June 2023

	Notes	2023 Opening balance £	2023 Surplus for year £	2023 Closing balance £	2022 Opening balance £	2022 (Deficit) for year £	2022 Closing balance £
Bank balances		59,109	18,152	77,261	63,846	(4,737)	59,109
Represented by:							
Unrestricted funds	6						
General fund				53,793			37,489
Designated fund				2,081			1,723
Restricted funds	7						
Youth worker fund				19,456			18,856
Building fund				1,931			1,041
				77,261			59,109
Statement of assets at 30 June 2023							
Properties (at sum insured)							
Church premises and land				2,272,226			2,272,226
Moveable contents				64,085			64,085
				2,336,311			2,336,311
Gift aid reclaim due				1,129			1,318
Statement of liabilities at 30 June 2023							
Independent examination fee				726			660
Outstanding salaries				-			549
				726			1,209

The financial statements on pages 4 to 9 were approved by the Trustees on 11th Feb 2024 and signed on their behalf by the undernoted:


Trustee/Secretary

The notes on page 6 to 9 form part of these financial statements.

Whyte's Causeway Baptist Church

Notes to the Financial Statements for the year ended 30 June 2023

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis of financial statements

The financial statements have been prepared on a receipts and payments basis.

Receipts and Payments Account

For the purpose of the Receipts and Payments account as shown on page 4, funds are defined as follows:

Unrestricted funds comprise grants and other income received for the objects of the church without further specified purpose and are available as general funds.

Restricted funds comprise income which has been received for the objects of the church and specified for a restricted purpose within these objects by the donor.

2. Transactions with Trustees and reimbursement of expenses

There were no transactions with the Trustees or reimbursement of personal expenses during the year to 30 June 2023 (2022: nil).

3. Related party transactions

There were no transactions with related parties during the year to 30 June 2023 (2022: nil).

Whytes Causeway Baptist Church

Notes to the financial statements for the year ended 30 June 2023

4. Staff costs and numbers	General fund £	Designated fund £	Restricted funds £	Total 2023 £	Total 2022 £
Gross salaries and employer's NI	1,886	-	-	1,886	21,172
Pension contributions	155	-	-	155	929
Minister's expenses	-	-	-	-	2,087
	2,041	-	-	2,041	24,188

The average number of employees during the year was nil (2022: 1).

5. Donations	General fund £	Designated fund £	Restricted funds £	Total 2023 £	Total 2022 £
Baptist Union of Scotland	1,810	-	-	1,810	1,760
BMS World Mission	1,322	-	-	1,322	300
Barnabus	1,000	-	-	1,000	350
Kirkcaldy Food Bank	600	-	-	600	300
Love Oliver	450	-	-	450	150
Kirkcaldy Area Reachout Trust	300	-	-	300	-
MAF - Mission Aviation Fellowship	130	-	-	130	150
Individuals	50	-	-	50	450
Ukraine support	-	-	-	-	780
Compassion	-	-	-	-	80
	5,662	-	-	5,662	4,320

6. Unrestricted funds	Balance at 01.07.2022 £	Receipts £	Payments £	Transfers £	Balance at 30.06.2023 £
General fund	37,489	43,513	(27,680)	471	53,793
Designated building fund	1,723	358	-	-	2,081
Total unrestricted funds	39,212	43,871	(27,680)	471	55,874

Explanation of funds

The *General fund* represents all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.

The *Designated building fund* represents income and expenditure which the trustees have allocated for building repairs.

7. Restricted funds	Balance at 01.07.2022 £	Receipts £	Payments £	Transfers £	Balance at 30.06.2023 £
Youth Pastor fund	18,856	600	-	-	19,456
Building fund	1,041	2,561	(1,200)	(471)	1,931
Total restricted funds	19,897	3,161	(1,200)	(471)	21,387

Whytes Causeway Baptist Church

Notes to the financial statements for the year ended 30 June 2023

7. Restricted funds (continued)

Explanation of funds

The *Youth Pastor fund* represents money raised to cover the youth pastor's salary once a suitable candidate has been appointed.

The *Building fund* represents money raised to cover the upkeep and repair of church buildings.