

**The Church of Scotland  
St Fillan's Church, Aberdour**

**Trustees Report and Accounts  
2022**

**Congregation No: 241447**

**Charity No: SC005851**

**Receipts and Payments Accounts**

**St Fillan's Church Aberdour**  
**Trustees Report and Accounts**  
**For the year ended 31 December 2022**

**Contents**

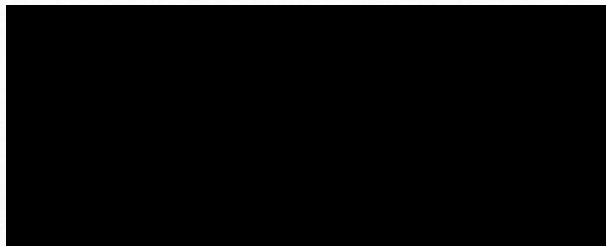
	<b>Page No</b>
Reference and Administrative Information	3
Trustees' Annual Report	
Structure Governance and Management	4
2022 Overview	5-10
Priorities for 2023	10
Statement of Trustees' Responsibilities	11
Independent Examiner's Report	12
Receipts and Payments Account	13-14
Notes to the Accounts	15-17



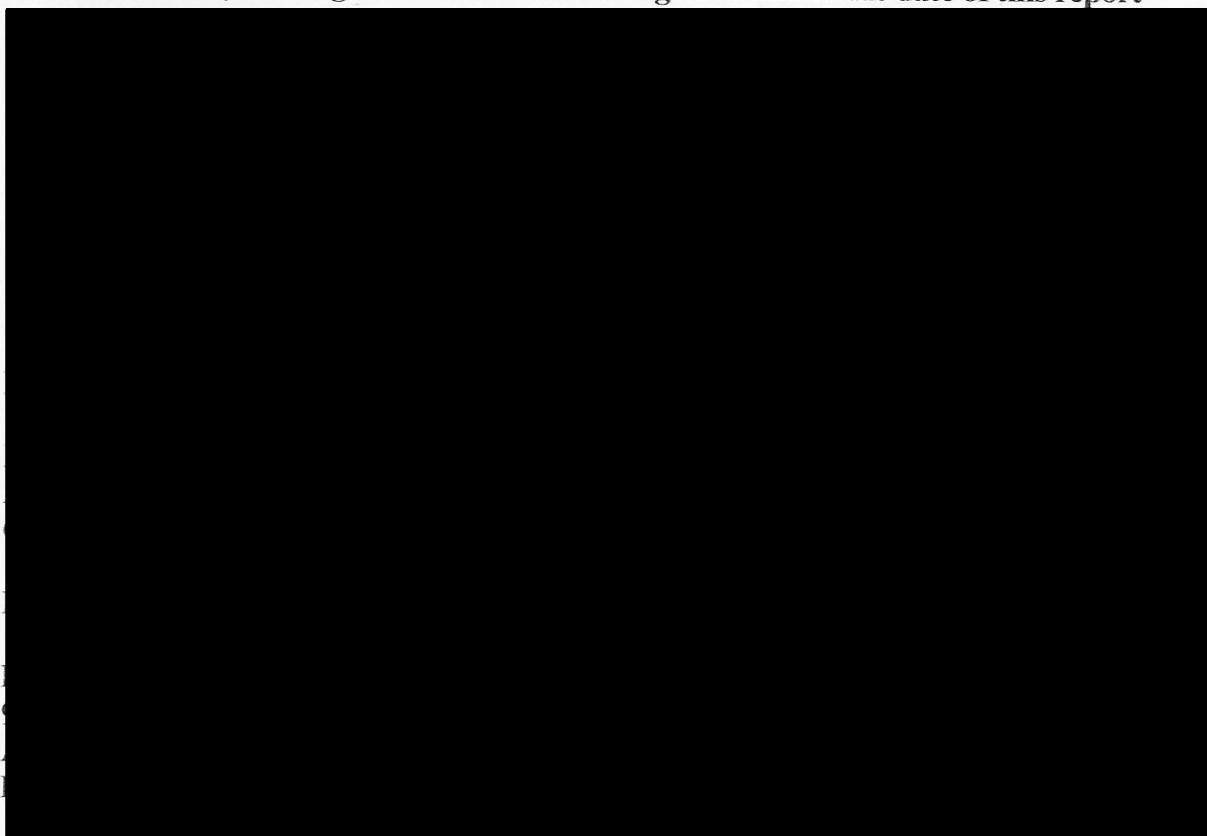
## Reference and Administrative Information

Charity Name: St Fillan's Church of Scotland, Aberdour  
Charity Registration Number: SC 005851  
Congregation Reference No: 241447

Contact Address:



**Trustees actively serving on Kirk Session during 2022 and to the date of this report**



### Bankers

Royal Bank of Scotland,  
Dunfermline Branch  
52-54 East Port  
Dunfermline  
KY12 7HB

Virgin Money (Charity Deposit Account)  
9 Castle Street  
Edinburgh  
EH2 3AH



# **Trustees' Annual Report**

## **Year ended 31 December 2022**

### **Structure, Governance and Management**

#### **Governing Document**

The Church is administered under a Unitary Constitution which was given legal status by the Church of Scotland in January 2012

#### **Recruitment and Appointment of Trustees**

Members of the Kirk Session are the sole charity Trustees. The Kirk Session is made up of the Elders of the church, who are Church members and volunteers with appropriate gifts and skills. They are appointed following support of the Kirk Session, and then ordained to the Eldership following a declaration of faith. No new Elders were ordained in 2022. One Elder retired from Kirk Session.

#### **Organisational Structure**

The full Kirk Session is chaired by the Minister or an appointed Interim Moderator and in normal circumstances meets six times a year. Under the Unitary Constitution, certain responsibilities are delegated to the following committees as appropriate: - Executive, Worship, Finance, Property, Stewardship, Social and Pastoral. The Kirk Session remains accountable for spiritual affairs and also for all the activities of the delegated committees within the charity which are more fully described below.

#### **Objectives and Activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. Our mission is to *"encourage people to follow Jesus Christ"*

#### **General Congregational Aims and Purposes at St Fillan's continue to be:-**

- Promoting Ministry & Mission to all in the parish of Aberdour, and maintaining its facilities for worship and community interaction in good order,
- Seeking to fulfil our financial obligations to the Central Funds of the Church and to Presbytery,
- Supporting the local Ministry with other Church of Scotland parishes in the Presbytery,
- Supporting local activities working closely with other denominational groups for the benefit of Christ's Kingdom,
- Supporting other charities through retiring collections and donations.



## **Trustees' Annual Report (continued)**

**Year ended 31 December 2022**

### **2022 Overview**

1. Ministry and Worship
2. Worship Group
3. Stewardship and Community Outreach
4. St Fillan's Website and Facebook
5. Pastoral Care
6. Fundraising and the community
7. Property
8. Financial Review
9. Reserves Policy

#### **1. Ministry and Worship**

2022 has been a very challenging year due to the Minister's absence for most of it. Thanks to the St Fillan's Worship Group along with several visiting Ministers we have had a service on every Sunday of the year. A special thanks has to go to the [REDACTED] a retired Methodist Minister who has carried out services for a couple of Sundays per month. This proves beyond doubt the viability of the Charity and we owe a debt of gratitude to all these preachers. We are now back to between 45-70 attendees at Church each Sunday. We are also grateful to [REDACTED] who has been our Interim Moderator during this difficult time.

Thanks to the work of the Family Fun Week Team we had meetings for Easter, the summer and Advent with over 45 primary school age youngsters participating.

We have introduced a monthly coffee morning to replace lunches. There were 4 weddings in the Church, 2 Conducted by [REDACTED] of Dalgety Parish Church, 1 conducted by [REDACTED] of St Leonard's Church, Dunfermline and 1 conducted by the Father of the Groom. There were 3 services of Holy Communion conducted in April, June and October. We also had a communal Act of Remembrance at the War Memorial on 11 November and a full Remembrance Service on Sunday 13 November in the Hall. Both of these were well attended by the Aberdour Community.

During Christmas we again had a service at 6.30pm on Christmas Eve which was attended by over 160 people from the Congregation and Aberdour Community.

The Congregational Roll had 309 Members (2021: 317) and 33 Adherents (2021: 25) on 31 December 2022.

#### **2. Worship Group**

The Worship Group have continued to support the weekly diet of worship during the Minister's absence, now delivering worship on the first Sunday of each month. At the start of 2022 the group had a membership of two, that has now increased to six, as members of the congregation have offered their skills, some to do prayers and readings, others to deliver the message. Each bring their own time, talents and perspectives, enriching the service the group provides. The feedback from the congregation is always encouraging. They have appreciated having different faces, voices and perspectives, not only from the group but others supporting the weekly diet of worship.

In Advent 2022, the group set out to open the church building as a sanctuary for those who were struggling, both out with and within the church. This was the group's first steps into using the church building for mission. Take up was poor and there are lessons to learn particularly around communication and engagement. This will be taken forward with the support of the Kirk Session in 2023. Looking forward to 2023 the current convenor is taking a sabbatical whilst training for Readership. [REDACTED] will take over as convenor for the duration.



## **Trustees' Annual Report (continued)**

### **Year ended 31 December 2022**

#### **3. Stewardship and Community Outreach**

It has proved to be a difficult year as rather than trying to expand our membership by any manner of a stewardship campaign we have rather found ourselves on the back foot by trying in various ways to encourage our existing members to continue to support our church in as many ways as possible.

This has been occasioned by various factors some of which outside of our control. We entered the year with the threat of possible closure of St Fillan's Church Building hanging over us and whilst the situation is ongoing we are encouraged by meetings which indicate a possibility of alternative factors.

Sadly though ill health our minister was unable to conduct worship for most of the year and we remain eternally grateful to [REDACTED] in his capacity as acting Session Clerk for finding pulpit supply so that we were able to provide a service every Sunday and also to [REDACTED] who is our web site expert and keeps us up to date with what is happening within the kirk.

Inevitably with an ageing congregation we have lost some members during the year and as indicated in the Treasurer's Report that does have an influence on our commitments to the overall offerings to the church.

Having said that we look forward to a different picture in 2023 as we celebrate the 900th year of worship in our church and on Sunday 8th January we heard from [REDACTED] some of the exciting plans for this year ahead of us. These plans involve not just current church members but the whole of the village in recognising such a historic event.

It is hoped that with the planned celebrations many on the periphery of the church might be encouraged to participate in keeping a vibrant and living church in Aberdour for many years to come.

#### **4. St Fillan's Website and Facebook**

There has been a change in usage as lockdown restrictions were lifted and online services ceased. In 2021 one of the main uses of the website was so members and others could access the online services – this was generally done on a Sunday. In 2022 with the return to normality, the website is accessed throughout the week providing inspiration, information and news to the congregation and the local and wider community – as it had initially been set up to do. In 2021 there were a total of 2,000 users and 6,100 sessions and 16,000 page views, in 2022 there were a total of 2,900 users and 5,100 sessions and 14,000 page views.

The website is also used for the more normal aspects of church life, such as how to find the church, contact the Minister, Session Clerk or Hall Keeper, and also to find information on Baptisms, Weddings & Funerals, etc. It is also an in-depth source of information on the history of the church and a few more history pages were added during 2022.

In 2023 we celebrate the 900<sup>th</sup> anniversary of St Fillan's Church, making it probably the oldest church in Scotland. The website will be an important means to inform the community about the events to mark the celebration.

On 21<sup>st</sup> July 2022 the St Fillan's Facebook page was launched, so far there are 133 followers. This complements the website, but it serves a more local audience, many are from the local community rather than just church members.



## Trustees' Annual Report (continued)

### Year ended 31 December 2022

#### 5. Pastoral Care

Despite the Minister being off for a long period we have attempted to keep up our Pastoral duties. This has included visits to recently bereaved members to discuss funeral arrangements and any other help that they require. We have continued to deliver flowers each Sunday to bereaved members, those that are ill at home and special birthdays and anniversaries. We have continued our weekly emails to members of the congregation including Order of Services. Finally at Christmas we delivered Christmas cards to every house in Aberdour and to members of the congregation out with the village.

#### 6. Fundraising and the community

2022 saw most activities within the Church Hall gradually return to normal following almost two years of Covid19 related lockdowns and restrictions. It was a venue for many fund raising events and community activities as well for all the groups and youth organisations who meet on a regular basis. The Church was opened again to visitors on a daily basis and was also a venue for several Community events throughout the year.

Two fundraising events for the Church took place in 2022 raising a total of £3,066. In addition, £652 was collected from the Donations Box in the Church and £208 received in donations to the annual Flower Festival at the Church.

The congregation raised £3,503 for external charities through Special Collections. A total of £3,855 was donated including the 2021 Advent Collection balance brought forward.

March Retiring Offering – Ukraine Disasters Emergency Committee (DEC)

Lenten Appeal – Afghan Refugee Appeal – Aberdour Refugee Resident Support Group

Harvest Festival – Dunfermline Foodbank.

October Communion – The Cottage Family Centre and Big Hoose Project

Remembrance Day Service – Poppy Appeal.

2022 Advent Appeal – The Cottage Family Centre and Big Hoose Project

#### 7. Property

St Fillan's has charge of two listed buildings and a relatively modern Manse. The **Church** itself is Grade A listed, is nearly 900 years old and is the heart of the Parish's worship. The building is in generally good condition for its age. The lights and the sound system were upgraded. A smart meter has been installed. The five yearly Electrical Installation Condition Report (EICR) inspection was completed. A faulty socket was replaced and sealing works carried out on the distribution board.

There is a small **Church Vestry**, which is incorporated into the wall of the Aberdour Castle Gardens. Upgrading to the toilet area is required and issues need to be resolved with incoming power supply. We are currently awaiting Scottish Power to carry out this work.

The **Church Hall**, listed Grade B, is half a mile from the church. Being at the centre of the village it is a focus for many social and community gatherings. It is used daily during most weeks of the year by many different local groups and organisations and is an essential element in village life. The EICR was completed with minor works carried out to electrical circuits. The heater switching panel was replaced.

The **Manse** is also kept in good condition. The faulty patio door and master bedroom window were replaced, and bedroom re-decorated at a cost of £4,626. The EICR was also completed and a new distribution board and upgrading to electrics took place.



## Trustees' Annual Report (continued)

Year ended 31 December 2022

### 8. Financial Review

The financial results for 2022 were again impacted by the Covid19 Pandemic as the return to 'normal' was very much a gradual process. A full year deficit had been budgeted in the knowledge that there were sufficient Reserves in place to provide adequate cover for loss of income due to these exceptional circumstances. The most significant item of expenditure continued to be the Ministries and Mission Allocation which is effectively not controllable and was based on higher levels of income. All commitments were met in full.

Total receipts were £71,404 (2021 £62,221) and payments £80,574 (2021 £69,874) resulting in a deficit of receipts over payments of £9,170 (2021 deficit £7,653). 2021 comparative figures have been re-stated to gross up income transferred from the Consolidated Fabric Fund and reimbursement of Pulpit Supply payments. These receipts had been offset against payments and disclosed by means of notes to the Accounts. The effect of this re-statement is to increase both receipts and payments in 2021 by £2,163. The deficit of receipts over payments and other balances remains unchanged.

Congregational offerings and donations including Gift Aid amounted to £50,574, representing 71% of total receipts (2021 £54,799, 88%). There was a decrease in regular offerings by Standing Order and WFO, unfortunately not unexpected with an ageing congregation. Open Plate donations were £4,208 (2021: £2,699) an improvement reflecting increasing attendance numbers but not yet back at pre Covid19 levels of £8,659 in 2019.

Pleasingly there were opportunities for Fundraising in 2022 with one coffee morning and the return of the annual Sale of Work raising £3,066 (2021 £nil). Other income, including Hall Rental Income and income from Weddings and Funerals more than compensated for the reduction in regular donations increasing from £3,148 in 2021 to £10,291 in 2022.

Ordinary General expenditure increased from £64,048 in 2021 to £70,834 in 2022. £3,567 of this increase was in the net Ministries and Mission Contribution as 2021 had included a one off reduction in response to the Covid19 Pandemic. Salaries and fees increased by £2,419, due to a combination of return to normal hours and rate increases. Other movements in expenditure largely reflect the return to 'restriction free' services and activities. Pulpit Supply costs for Sunday Services incurred during the Minister's absence were recovered from the Church of Scotland Pastoral Support team. Services taken by our own Worship Group every month reduced the amount we had to claim back. Discretionary expenditure continued to be carefully managed to offset loss of income and to minimise the General Fund deficit.

£4,818 Property Repairs and Maintenance Expenses were charged to the Designated Fabric Fund and £2,334 recovered from the Consolidated Fabric Fund held by the General Trustees.

Overall, total funds carried forward were £219,962 (2021 £229,484) excluding the Consolidated Fabric Fund. The Reserves Policy was reviewed by Kirk Session at the end of 2022.

Financial resilience was more than amply demonstrated in 2022 despite the longer term impact of the Covid19 Pandemic and the risks associated with the proposed closure of the St Fillan's Church Building. The main strengths continue to be :

- the wide support of the members and community, the continuing high proportion of income from regular donors through Gift Aid, combined with good control of expenditure,
- the generally good condition of the fabric of all the buildings,
- the availability of excess Reserves in the General Fund to offset the impact of unforeseen and exceptional income losses
- the availability of reserves in the Fabric Fund and Building Repair Funds which reduces the need for general funds to be spent on routine or essential Fabric Maintenance,
- our continued ability to pay the full Ministry and Mission allocation.



## Trustees' Annual Report (continued)

Year ended 31 December 2022

### 8. Financial Review (continued)

In contrast the major financial risks are:

- The ongoing longer term impact of the Covid19 Pandemic in terms of revenue and community engagement,
- The threat of closure of the Church Building, and uncertainty around the implementation of the Fife Presbytery Plan,
- The risk of a loss of regular offerings through slowly declining membership and the potential need for extra fundraising in these circumstances,
- The risk of unexpected expenditure on the listed buildings.

### Investments

No new investments were made or existing investments sold in 2022. The market value of investments at 31 December 2022 was £49,715 (2021 £58,518) compared to book value of £49,516.

### 9. Reserves Policy

The Reserves Policy was last updated in 2020 in the light of the universal concerns about the impact of the ageing congregation, the impact of the Covid19 Pandemic and the receipt in 2020 of a significant Unrestricted Legacy but is still considered to be appropriate. The longer term effects of the Pandemic are still being seen today and the external environment has changed in other ways, not least being the Cost of Living Crisis in the UK. This affects us directly, in terms of rising costs, and indirectly, through the impact on our Congregation and wider Community.

Although there will continue to be financial demands in maintaining two listed buildings, it is considered that there are adequate funds to maintain all the buildings in the coming years. Some would benefit from investment to improve or modernise facilities and it is hoped that the current restrictions imposed by Fife Presbytery, permitting essential works only (wind and water tight or required for Health and Safety), are lifted soon so that these works can be given appropriate consideration.

Funds raised for the upcoming 900<sup>th</sup> Anniversary Celebrations are held in the Church Fund. More generally this Fund is for improvements to the Church, Church Hall and for worship, and for the improvement or replacement of the Church Organ.

The key features of the Reserves Policy focus on Unrestricted and Designated Funds and are:

**Fabric Reserves** to be put aside for addressing the major fabric risk, particularly those of the Church, Church Hall and the Manse. These funds are a combination of monies held in the Consolidated Fabric Fund and the Fabric Fund and should be maintained at £60k (2021 £60k). The monies held in the Buildings Repair Funds are sufficient to cover foreseeable maintenance costs of the Church and other buildings for the next few years.

The **General Reserve** is to provide adequate cover for loss of income due to unforeseen circumstances, such as the Covid19 Pandemic and the Cost of Living crisis, and gradual loss of annual income reflecting concerns about the demographics of the congregation. Unrestricted donations or legacies for general purposes will also be accounted for in this category. These are generally instructed to be used at the discretion of the Minister and Elders. Surpluses above levels required by policy may be transferred to Fabric Reserves on an annual basis to maintain these at their agreed level. The aim is to hold Funds of at least £45k (2021 £45k) within this General Reserve to provide cover for loss of income.

**Working Capital** of £10k is also needed to maintain operational liquidity day to day - for Ministry and Mission payments, utility bills, salaries and for routine fabric maintenance, etc.



## Trustees' Annual Report (continued)

### Year ended 31 December 2022

#### 9. Reserves Policy (continued)

In total the assessed level of reserves in unrestricted or designated funds together as defined above should be maintained at a minimum value of £120k. At the end of 2022 the total balance in reserves complied with this Policy with targets set in previous years achieved or exceeded. The values below are shown after year end transfers.

		2022	2021
General Fund	The sum held in General Fund at end year	£10k	£10k
Fabric Reserves	Sum of Fabric Fund and Consolidated Fabric Fund at book value	£60k	£60k
General Reserve	Sum held in Reserve Fund at book value	£79k	£91k
	<b>Total of Unrestricted Reserves</b>	<b>£149k</b>	<b>£167k</b>

#### Priorities for 2023

2023 promises to be a challenging year although it will be a joyful one as well whilst we celebrate our 900th anniversary. Further details can be found on our Website regarding events for the anniversary.

We are in a cluster with Dalgety Bay, Inverkeithing, North Queensferry and Rosyth. Meetings will continue to be held to discuss the way forward for the 5 Churches. This will include Team Ministry which is still to be worked on. Our priority is to continue to fight the decision to close St Fillan's and we have already had discussions with the Historic Churches Committee set up by Fife Presbytery and further meetings will take place. In the meantime we will continue to ensure that services are held in the Church every Sunday.

The Trustees have a pastoral responsibility to the people committed to their care, the Members and Adherents of the Congregation, to ensure Worship and Pastoral care will be provided after any restructuring.

The Trustees also have a fiduciary duty to ensure that the assets held by the Charity are used properly and legally, and transferred to other charities should that be the outcome of discussions, always with the interest of the Charity in mind.

The Trustees, therefore, will have to spend a considerable amount of time and effort to ensure these matters, spiritual and temporal, are dealt with in such a way that the interests of the Charity are met. This will be a very difficult process filled with internal and external pressures.

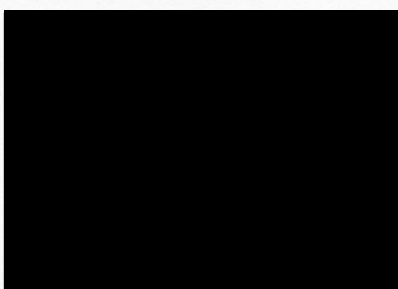


**Trustees' Annual Report (continued)**  
**Year ended 31 December 2022**

**Statement of Trustees' Responsibilities**

The Kirk Session is responsible for ensuring the preparation of financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf



.....  
**Date: 12 April 2023**

**St Fillan's Church, Aberdour**  
**SC005851**



## **Independent Examiner's Report to the Trustees of St Fillan's Church, Aberdour**

I report on the financial statements of the charity for the year ended 31 December 2022 which are set out on pages 13 to 17.

### **Respective responsibilities of trustees and examiner**

The charity trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations").

The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

### **Basis of Independent Examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent Examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Account Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S

Date.....14 APRIL 2023.....



**St Fillan's Church Aberdour**  
**Receipts and Payments Account**  
**Year ended 31 December 2022**

		<b>Unrestricted Funds 2022</b>	<b>Restricted Funds 2022</b>	<b>Endowment Funds 2022</b>	<b>Total 2022</b>	<b>Total 2021 Restated*</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Receipts</b>						
Donations	3	50,076	398		50,474	54,799
General Fundraising Activities		3,066			3,066	-
Bank and Deposit Interest		21	379		400	276
Income from C of S Unit Funds		2,091			2,091	1,675
Investment Income		246			246	160
		55,500	777	-	56,277	56,910
Hall Rental Income		6,273			6,273	1,883
Associated Organisations		-			-	30
Weddings and Funerals		2,650			2,650	700
Transfer from General Trustees	7	2,334			2,334	1,769
Reimbursement of Pulpit Supply		2,502			2,502	394
Miscellaneous		1,368			1,368	535
		15,127	-	-	15,127	5,311
<b>Total Receipts</b>		<b>70,627</b>	<b>777</b>	<b>-</b>	<b>71,404</b>	<b>62,221</b>
<b>Payments</b>						
Cost of generating funds	4	86			86	77
<b>Charitable Activities</b>						
Ordinary General Expenditure	4	73,336			73,336	64,442
Church and Building Repairs	4				-	3,586
Fabric Funds Property Maintenance		7,152			7,152	1,769
<b>Total Payments</b>		<b>80,574</b>	<b>-</b>	<b>-</b>	<b>80,574</b>	<b>69,874</b>
<b>(Deficit)/ Surplus of Receipts over Payments for the year before transfers</b>		<b>(9,947)</b>	<b>777</b>	<b>-</b>	<b>(9,170)</b>	<b>(7,653)</b>
<b>Transfers</b>						
General Fund	2	7,500			7,500	6,674
Fabric Fund Year End	2	5,752			5,752	497
Reserve Fund	2	(13,252)			(13,252)	(7,171)
<b>(Deficit)/ Surplus of Receipts over Payments for the year after transfers</b>		<b>(9,947)</b>	<b>777</b>	<b>-</b>	<b>(9,170)</b>	<b>(7,653)</b>

\*2021 comparative figures have been re-stated to gross up income transferred from the Consolidated Fabric Fund and Reimbursement of Pulpit Supply payments. These receipts had been offset against the relevant payments and disclosed by means of notes in the Accounts. The effect of this re-statement is to increase both receipts and payments in 2021 by £2,163. The deficit of receipts over payments and other balances remains unchanged.



**St Fillan's Church Aberdour**  
**Statement of Balances**  
**At 31 December 2022**

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
<b>Bank and Deposit Balances</b>						
<b>Brought Forward</b>						
RBS Current Account		13,910	219		14,129	7,211
C of S Deposit Account		79,505	55,079		134,584	148,928
Virgin Money Charities Account		-	31,255		31,255	31,130
<b>Movement in Year</b>						
Excess of Receipts over Payments		(9,947)	777		(9,170)	(7,653)
Undistributed Special Collections		(352)			(352)	352
<b>Carried Forward</b>		<b>83,116</b>	<b>87,330</b>	<b>-</b>	<b>170,446</b>	<b>179,968</b>
<b>RBS Current Account</b>		<b>13,201</b>	<b>617</b>		<b>13,818</b>	<b>14,129</b>
<b>C of S Deposit Account</b>		<b>69,915</b>	<b>55,376</b>		<b>125,291</b>	<b>134,584</b>
<b>Virgin Money Charities Account</b>		<b>-</b>	<b>31,337</b>		<b>31,337</b>	<b>31,255</b>
		<b>83,116</b>	<b>87,330</b>	<b>-</b>	<b>170,446</b>	<b>179,968</b>
<b>Investments at Book Value</b>		<b>43,062</b>	<b>6,454</b>		<b>49,516</b>	<b>49,516</b>
<b>Total Balances</b>		<b>126,178</b>	<b>93,784</b>	<b>-</b>	<b>219,962</b>	<b>229,484</b>

<b>Investments at Market Value</b>				<b>Total 2022</b>	<b>Total 2021</b>
<b>C of S Investors Trust</b>	<b>Units</b>	<b>Book Value</b>	<b>Market Value</b>	<b>£</b>	<b>£</b>
<b>Income Fund</b>					
Fabric Fund	1,894	19,549	20,001	20,001	23,637
Reserve Fund	2,061	23,514	21,764	21,764	25,721
Sands Trust	351	2,945	3,707	3,707	4,380
Duncan Trust	49	411	517	517	612
<b>Growth Fund</b>					
Sands & Duncan Trust	690	3,097	3,726	3,726	4,168
<b>Total</b>		<b>49,516</b>	<b>41,765</b>	<b>7,950</b>	<b>-</b>
				<b>49,715</b>	<b>58,518</b>

**Market Prices at 31 December 2022**

C of S Investors Trust Income Units £10.56 (£12.48 on 31 December 2021).  
C of S Investors Trust Growth Units £5.40 (£6.04 on 31 December 2021)

**Other Assets**

	<b>2022 £</b>	<b>2021 £</b>
Charitable Gift Aid tax refunds	1,215	1,490
Outstanding Hall Rental Income at December	1,304	438
Business Stream payment recoverable	-	55
December Pulpit Supply payments recoverable	232	-
	<b>2,751</b>	<b>1,983</b>

**Liabilities**

Special Collections - Donations outstanding	-	379
---	---	-----

These Accounts were approved by the Kirk Session on 12 April 2023.  
For and on behalf of the Kirk Session and the Finance Committee.

**Acting Session Clerk**  
**St Fillan's Church Aberdour**

**Treasurer**



**Notes to the Accounts**  
**Year ended 31 December 2022**

**1. Trustees Remuneration and Related Party Transactions**

The Interim Moderator and two Trustees received reimbursement of expenses as follows. No other Trustee received any remuneration or reimbursement of expenses during the year.

		2022 £	2021 £
<b>Minister</b>	Council Tax	3,370	3,272
	Telephone and IT Expenses	-	797
	Travel Expenses	960	960
<b>Interim Moderator</b>	Travel Expenses	228	-
	Travel and Office Expenses	73	-
	<b>Total</b>	<b>4,631</b>	<b>5,029</b>

**2. Movement in Funds**

	At 1 January 2022 £	Incoming Resources 2022 £	Outgoing Resources 2022 £	Transfers 2022 £	At 31 December 2022 £
<b>Unrestricted Funds</b>					
General Fund	10,000	66,202	73,422	7,500	10,280
Designated Fabric Fund	35,293	3,202	7,152	5,752	37,095
Designated Reserve Fund	90,832	1,223	-	(13,252)	78,803
	<b>136,125</b>	<b>70,627</b>	<b>80,574</b>	<b>-</b>	<b>126,178</b>
<b>Restricted Funds</b>					
Benevolent Fund	1,877	-	-	-	1,877
Church Fund	38,251	501	-	-	38,752
Church Buildings Repair Fund (EB+)	46,425	276	-	-	46,701
Sands & Duncan Trusts Capital	6,454	-	-	-	6,454
	<b>93,007</b>	<b>777</b>	<b>-</b>	<b>-</b>	<b>93,784</b>
	<b>229,132</b>	<b>71,404</b>	<b>80,574</b>	<b>-</b>	<b>219,962</b>
Special Collections not distributed	352	-	352	-	-
<b>Total Funds</b>	<b>229,484</b>	<b>71,404</b>	<b>80,926</b>	<b>-</b>	<b>219,962</b>

Total funds at book value of £219,962 reflects a decrease of £9,522 over the year. Total Funds at market value on 31 December 2022 were £220,160 (2021 £238,485 ) a decrease of 8%.

**Purpose of Unrestricted Funds**

General Fund	Working Capital to maintain operational liquidity day to day - for Ministry and Mission payments, utility bills, salaries and for routine fabric maintenance, etc.
Designated Fabric Fund	Funds set aside for major or urgent repairs of any Church properties beyond the scope of routine fabric maintenance.
Designated Reserve Fund	Funds set aside to make up for unexpected shortfall of revenue income.

**Purpose of Restricted Funds**

Benevolent Fund	Money from a legacy and restricted donations given for the needy poor and young people of Aberdour.
Church Fund	A fund for improvements to the Church, Church Hall and for worship, and for the improvement or replacement of the Church Organ.
Church Buildings Repair Funds	Combination of Legacies received in 2017, 2018 and 2019.
Sands & Duncan Trusts	These trusts were incorporated into St Fillan's accounts as Restricted Funds in 2008. Income is credited to the general fund as per the terms of the Trusts.



**St Fillan's Church Aberdour**  
**Notes to the Accounts (continued)**  
**Year ended 31 December 2022**

**3. Analysis of Regular Donations**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
WFO Scheme (non Gift Aid)	1,293			1,293	2,469
Gift Aid Donations	33,334			33,334	36,630
Tax recovered on Gift Aid	10,027			10,027	11,631
Donations (individual donations)	-	398		398	-
Ordinary offerings (Open Plate)	4,208			4,208	2,699
Other monthly offerings	1,214			1,214	1,370
	<b>50,076</b>	<b>398</b>	<b>-</b>	<b>50,474</b>	<b>54,799</b>

**4. Analysis of Payments**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
<b>Cost of Generating Funds</b> (WFO Envelopes)	<b>86</b>			<b>86</b>	<b>77</b>
<b>Costs of Charitable Activities</b>					
Ministries and Mission	47,820			47,820	42,686
Less endowment income and glebe rent	(5,280)			(5,280)	(3,713)
Presbytery Dues	1,853			1,853	1,893
Minister's Travelling Expenses	960			960	960
Interim Moderator Travelling Expenses	228			228	797
Pulpit Supply	2,883			2,883	460
Salaries including Organist Fees	10,875			10,875	8,456
Heating and Lighting	2,657			2,657	2,642
Insurance	3,729			3,729	3,538
Commercial Waste Disposal (Church Hall)	692			692	640
Manse Council Tax	3,370			3,370	3,272
Church Office: Publications, ink etc.	186			186	266
Church Office: Officer's expenses	54			54	-
Outreach	577			577	492
Organ, Communion, Equipment	1,337			1,337	897
Public Performance and other Licences and Website	745			745	723
Fabric Repairs and Maintenance	7,727			7,727	5,385
Other expenses	75			75	403
<b>Total Costs of Charitable Activities</b>	<b>80,488</b>	<b>-</b>	<b>-</b>	<b>80,488</b>	<b>69,797</b>



**St Fillan's Church Aberdour**  
**Notes to the Accounts (continued)**  
**Year ended 31 December 2022**

**5. Minister's Stipend**

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance and housing loan fund. Ministers' stipends are paid in accordance with the national stipend scale which is related to years of service. For 2022 the minimum stipend was £28,700 and the maximum stipend after the fifth and subsequent years of service was £35,269.

**6. Special Retiring Collections and Distributions to Third Parties**

	2022 £	2021 £
2021 Advent Appeal – Christian Aid Borehole Appeal	335	
2021 Gift Aid reclaimed – Dunfermline Foodbank	67	
March Retiring Offering – Ukraine DEC	540	
Lenten Appeal – Afghan Refugee Appeal – Aberdour Refugee Resident Support Group	1,062	
Harvest Festival – Dunfermline Foodbank.	427	
October Communion – The Cottage Family Centre and Big Hoose Project	365	
Remembrance Day Service – Poppy Appeal.	350	
2022 Advent Appeal– The Cottage Family Centre and Big Hoose Project	709	
	<b>3,855</b>	<b>2,341</b>

£0 of the £3,855 was not distributed at 31 December 2022. (2021 £352)

**7. Contingent Funds**

Funds held by the Church of Scotland General Trustees for Fabric purposes in addition to the Fabric Reserve.

	2022 £	2021 £
Designated Fabric Reserve Capital A/c		
At Cost	21,568	21,568
At Market Value	26,664	28,741
Designated Fabric Reserve Revenue A/c		
At 1 January	3,139	4,405
Income	533	503
Fabric Expenditure	(2,334)	(1,769)
Administration Charges	(1)	-
At 31 December	<b>1,337</b>	<b>3,139</b>