

The Church of Scotland

Paisley West Church

Annual Report and Accounts to 31 December 2024

Congregation No: 140793

Charity No: SC 005770

Paisley West Church of Scotland
Trustees' Report
Year ended 31 December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

As a community of God's people at Paisley West Church, our main objectives are:

To offer Christian worship, fellowship, instruction, mission and service.

To make known the relevance of the Christian message to the lives of people in the 21st Century.

To bring the ordinances of religion to the people within our congregation and parish.

Our goals are to present an inviting, modern and caring aspect to our local community. The desire to do so underlines our plans to modernise our halls, thus offering a more inviting environment to current and prospective users of our premises. Our policy is of inclusion rather than exclusion in regard to use of our halls by others.

Within this congregation these objectives are purposed, inter alia, by holding a service of worship every Sunday and on other occasions as determined by the Kirk Session, the provision of Christian education for young people through a Sunday School, opportunities for Christian fellowship through various group activities for young people through a Boys' Brigade Company, and making the premises available to girls groups connected to the Guide Association.

The past few years have been difficult due to the position of Minister being vacant, with some people joining other Churches and others saying they will return when the position has been filled.

The Pastoral Care Team continue to run the "Warm Space" group on a Monday to encourage people to come to the Church Hall for companionship, food, and warmth, due to high energy prices. They also provide regular film shows on a Saturday afternoon.

Throughout the year we have had a few retiral offerings, donating to Crossreach Adams House; Accord Hospice; Christian Aid; and Combat Stress.

The Church also organises a monthly donation of groceries etc from members to the local Foodbank.

During the past year there has been an increase in activity within the Church. This has greatly benefitted our income and fundraising activities. However, our members are getting older and we have lost a great number of our members. We have made contact in order to improve the roll; however, sadly, we have lost members due to ill health, poor mobility, and a number of our members passed away.

We now stream the Sunday services online for those who are unable to come to Church.

Achievements and Performance

Paisley West Church came into being in June 2021 due to the joyous union of St Columba, Foxbar and Martyrs Church, Paisley.

We have continued to uphold our commitment to regular worship where possible; however, we have lost a great number of members in the past year, reducing attendance at weekly worship services. We have been able to resume some of our various congregational activities and other organised events. We can be confident about our ability, talents and resources to meet the various challenges our Church and community will face in the foreseeable future. This has been an extremely happy union with everyone joining in. We are now live streaming services for those unable to attend on Sundays.

Financial Review

The main source of income is weekly freewill offerings from the congregation, givings by means of standing orders and general donations. Additional income is generated by members agreeing to pledge funds under the gift aid scheme, allowing tax to be reclaimed by the Church. The combined income from these sources in 2024 was £45,804, only slightly down on that of 2023. We have lost a number of regular members this year, due to their sad passing.

The regular fund generating activities of our Sunday morning promotional goods stalls, tea/coffee, home baking, contributed £2,198 to the Fund Raising Fund in the year. The figure last year was £1,701. Costs have increased at an alarming rate this year, especially gas and electricity, in line with inflation; although we do have the additional running costs of the vacant manse and formerly the empty St Columba Church.

In financial terms, the Church has shown a surplus of £6,855 in the year. We had significant upkeep costs of the vacant St Columba buildings and empty Manse, although various monies were refunded from the General Trustees in respect of these costs. Our investments with the Church of Scotland Investors Trust have increased by £2,421 in the year due to market forces. We will continue to monitor our present position closely, due to the present financial and political uncertainties, which inevitably means that members are also under financial pressures.

Risk Management

The Church lives in challenging times and the Trustees feel it is prudent to consider issues which may become more problematic for us.

The vacancy has caused us to lose a lot of members; however, we currently have an Interim Minister.

Our congregation are ageing and many of our members are housebound or require care or live in care establishments. This brings increased and changed responsibility in the way we maintain our fellowship and worship.

The cost of maintaining Church buildings and fabric, which are dated, imposes a considerable burden on the income and resources of our Church. We are presently meeting this burden thanks to the generosity of our members but continuing prudent management of our finances and funds is critical. We still have the upkeep and maintenance of the vacant manse. The empty Church building at St Columba has now been sold to the Romanian Orthodox Church in December 2024.

The Church Halls are again being effectively let and income from lets helps with revenue for the Church. There is a Quiz Group; a Line Dance Class; a Zumba Class; a Singing Group; and a Children's Dance Class.

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately six months expenditure including designated funds. At the year end the Church held unrestricted funds of £62,996 (excluding Manse) of which £12,017 had been designated for property maintenance. The remaining balance of £50,979 represents just over seven months expenditure. This situation will continue to be monitored very closely.

The church also held £13,943 of restricted funds which have been provided for the purposes specified in Note 16.

Structure, Governance and Management

The congregation is a registered charity, number SC005770 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Kirk Session which meets quarterly throughout the year is responsible for spiritual affairs within the Church. There are seven main committees of the Kirk Session, namely:- Finance, Property, Communication & Publicity, Mission & Education, Pastoral Care, Fund Raising and Social & Child Protection.

Paisley West Church of Scotland
Trustees' Report (cont)
Year ended 31 December 2024

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

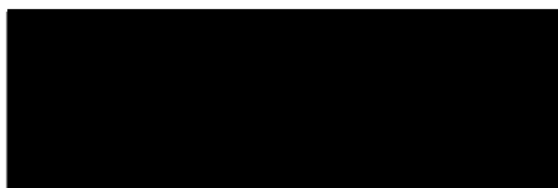
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenses of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

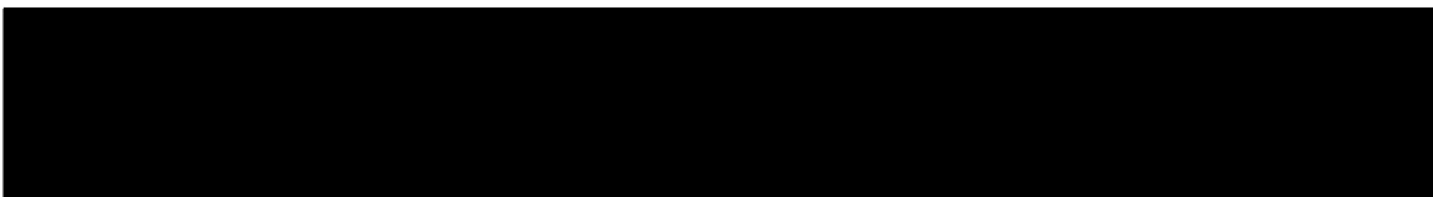
Approved by the Trustees and signed on their behalf,



**Paisley West Church of Scotland
Trustees' Report (cont)
Year ended 31 December 2024**

Reference and Administrative Information

Trustees



Principal Office-bearers

Minister: Vacant



Principal Offices

King Street, Paisley, PA1 2LR

Charity No: SC005770

Independent Examiner



J Bruce Andrew & Company Ltd
21 Forbes Place
Paisley, PA1 1UT

Bankers

The Royal Bank of Scotland
Paisley Chief Office, 1 Moncrieff Street, Paisley, PA3 2AW

Paisley West Church of Scotland

Independent Examiner's Report to the Trustees of Paisley West Church

Period ended 31 December 2024

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 1 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J Bruce Andrew & Co Ltd
21 Forbes Place
Paisley
PA1 1UT

Date.....7/1/25.....

Paisley West Church of Scotland
Statement of Financial Activities
Year ended 31 December 2024

		Unrestricted Funds			Restricted Funds			Endowment Fund			Total			Unrestricted Funds			Restricted Funds			Endowment Funds			Total		
		2024	£	2024	£	2024	£	2024	£	2024	£	2024	£	2023	£	2023	£	2023	£	2023	£	2023	£	2023	£
Note																									
Income from:																									
1	Donations and legacies	46,754		6,521		-		53,275		47,359		4,868		-		-		-		-		52,227			
2	Charitable activities	2,991		-		-		2,991		2,491		-		-		-		-		-		2,491			
3	Other trading activities	4,778		-		-		4,778		5,680		-		-		-		-		-		5,680			
4	Investment income	1,516		-		-		1,516		1,325		-		-		-		-		-		1,325			
5	Other income	33,080		-		-		33,080		-		0		-		-		-		-		0			
	Total income	89,119		6,521		-		95,640		56,855		4,868		-		-		-		-		61,723			
Expenditure on:																									
6	Raising Funds	241		-		-		241		284		0		-		-		-		-		284			
6	Charitable activities	84,444		4,756		-		89,200		69,564		2,115		0		0		2,115		0		71,679			
	Total expenditure	84,685		4,756		-		89,441		69,848		2,115		-		-		2,115		-		71,963			
Net income / (expenditure) before gains and losses on investments and property																									
		4,434		1,765		-		6,199		(12,993)		2,753		-		-		2,753		-		(10,240)			
Net Gain/(losses) on valuation of investments																									
		2,421		-		-		2,421		1,892		-		-		-		-		-		1,892			
	Net income / (expenditure)	6,855		1,765		-		8,620		(11,101)		2,753		-		-		2,753		-		(8,348)			
Transfers between funds																									
	Net movement in funds	6,855		1,765		-		8,620		21,740		(21,740)		-		-		(18,987)		-		(8,348)			
Reconciliation of funds:																									
From Central Funds re Sandymford dissolution																									
								0		25,351												25,351			
	Total funds brought forward	257,961		12,178		-		270,139		221,971		31,165		-		-		31,165		-		253,136			
	Total funds carried forward	264,816		13,943		-		278,759		257,961		12,178		-		-		12,178		-		270,139			

Paisley West Church of Scotland
Balance Sheet
As at 31 December 2024

		2024	2023
		£	£
	Note		
Fixed assets			
Tangible assets	9	201,820	201,820
Investments	10	32,078	29,657
		<u>233,898</u>	<u>231,477</u>
Current Assets			
Debtors	11	-	-
Bank and cash		45,641	39,418
		<u>45,641</u>	<u>39,418</u>
Current Liabilities			
Creditors: amounts falling due within one year	12	780	756
Net Current Assets		<u>44,861</u>	<u>38,662</u>
Net Assets		<u>278,759</u>	<u>270,139</u>
Funds			
Unrestricted funds	16	264,816	257,961
Restricted funds	16	13,943	12,178
Endowment funds	16	-	-
Total Charity Funds		<u>278,759</u>	<u>270,139</u>

The accounts were approved by the Trustees on 31st March 2025 and signed on their behalf by:



Paisley West Church of Scotland
Year ended 31 December 2024

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding period in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Recognition of income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Paisley West Church of Scotland
Year ended 31 December 2024

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Recognition and allocation of expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse. The Church and halls at King Street and the Manse are vested in the name of Local Trustees and are in the hands of the solicitors, Cochran Dickie. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

Heritable properties consisting of the Church and halls are not recorded in the accounts. The trustees consider that it would be impractical to apply conventional valuation techniques to these buildings and accordingly no valuations are available.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Paisley West Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held with the Investors Trust.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Paisley West Church of Scotland
Notes to Financial Statements (continued)
Year ended 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
1. Donations and legacies								
Offerings	38,868	-	-	38,868	40,231	-	-	40,231
Tax Recovered on Gift Aid	6,936	-	-	6,936	6,968	-	-	6,968
Legacies	-	-	-	-	-	-	-	-
Lottery Funding	-	-	-	-	-	-	-	-
Other	950	6,521	-	7,471	160	4868	-	5,028
Foundation Scotland	-	-	-	-	-	-	-	-
	46,754	6,521	-	53,275	47,359	4,868	-	52,227
2. Income from charitable activities								
Weddings and Funerals	200	-	-	200	490	-	-	490
Coffee mornings etc	2,198	-	-	2,198	1,701	-	-	1,701
Concerts	593	-	-	593	300	-	-	300
	2,991	-	-	2,991	2,491	-	-	2,491
3. Income from other trading activities								
Rent received - hall lets	4,778	-	-	4,778	5,680	-	-	5,680
	4,778	-	-	4,778	5,680	-	-	5,680
4. Investment income								
Endowment income	-	-	-	-	-	-	-	-
Bank interest received	1,516	-	-	1,516	1,325	-	-	1,325
	1,516	-	-	1,516	1,325	-	-	1,325
5. Other income								
Receipts from General Trustees	33,080	-	-	33,080	-	-	-	-
HMRC Furlough payments	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
	33,080	-	-	33,080	-	-	-	-

Paisley West Church of Scotland
Notes to Financial Statements (continued)
Year ended 31 December 2024

Notes	Unrestricted Funds		Restricted Funds		Endowment Funds		Total		Unrestricted Funds		Restricted Funds		Endowment Funds		Total	
	2024	£	2024	£	2024	£	2024	£	2023	£	2023	£	2023	£	2023	£
6. Analysis of Expenditure																
Raising Funds																
Offering Envelopes	241		-	-	-	-	241		284		0	0	0		284	
	241		-	-	-	-	241		284		-	-	-		284	
Costs of charitable activities																
Giving to Grow	30,112		-	-	-	-	30,112		19,026		-	-	-		19,026	
Presbytery dues	295		-	-	-	-	295		519		-	-	-		519	
Locum Salary	-		-	-	-	-	0		5,830		-	-	-		5,830	
Minister's expenses	479		-	-	-	-	479		0		-	-	-		0	
Pulpit supply	900		-	-	-	-	900		700		-	-	-		700	
Other Salary costs	9,418		0	-	-	-	9,418		8,508		-	-	-		8,508	
Other Music costs	-		0	-	-	-	0		-		-	-	-		0	
Fabric Repairs & Maintenance	4,472		0	-	-	-	4,472		6,071		-	-	-		6,071	
Other Buildings costs	31,937		-	-	-	-	31,937		22,022		-	-	-		22,022	
Council Tax	-		-	-	-	-	(0)		-		-	-	-		(0)	
Organ & Music	3,300		-	-	-	-	3,300		3,360		-	-	-		3,360	
Church Office Expenses	2,297		-	-	-	-	2,297		2,055		-	-	-		2,055	
Other Expenses	1,234		4,756	-	-	-	5,990		1,473		2,115	-	-		3,588	
	84,444		4,756	-	-	-	89,200		69,564		2,115	-	-		71,679	
Total	84,685		4,756	-	-	-	89,441		69,848		2,115	-	-		71,963	

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Paisley West Church of Scotland
Notes to Financial Statements (continued)
Year ended 31 December 2024

	2024 £	2023 £
7 Staff costs and numbers		
Salaries and wages	12,718	11,868
Social security costs	0	0
	<u>12,718</u>	<u>11,868</u>

The average number of employees during the period, calculated on the basis of a head count, was as follows:

	2024 Number	2023 Number
Church Officers	0	0
Cleaners	1	1
Organists (2 Job Sharing)	1	1
	<u>2</u>	<u>2</u>

No employee had employee benefits in excess of £50,000 (2023 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884.

8 Trustee Remuneration and Related Party Transactions

There was no remuneration or expenses paid to any Trustees in 2024. (No Trustee received any expenses in 2023)

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

Paisley West Church of Scotland
Notes to Financial Statements (continued)
Year ended 31 December 2024

9. Tangible Fixed Assets

Valuation

At 1 January 2024

Additions

Disposals

At 31 December 2024

Buildings	Total
£	£

201,820	201,820
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-	-
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-	-
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<u>201,820</u>	<u>201,820</u>
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Accumulated Depreciation

At 1 January 2024

Charge for Year

Eliminated on Disposals

At 31 December 2024

-	-
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-	-
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-	-
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<u>-</u>	<u>-</u>
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Net Book Value

At 1 January 2024

At 31 December 2024

<u>201,820</u>	<u>201,820</u>
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<u>201,820</u>	<u>201,820</u>
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10. Investments

Market value at 1 January 2024

Transfers to Paisley North

Unrealised gain / (loss) on revaluation

Market value at 31 December 2024

2024	2023
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£	£
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29,657	27,765
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-	-
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2,421	1,892
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<u>32,078</u>	<u>29,657</u>
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Investments at cost 31 December 2024

<u>14,785</u>	<u>14,785</u>
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11. Debtors

Gift aid tax recoverable

Other Debtors

2024	2023
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£	£
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-	-
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-	-
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<u>-</u>	<u>-</u>
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Paisley West Church of Scotland
Notes to Financial Statements (continued)
Year ended 31 December 2024

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other	-	-
Accruals	780	756
	<u>780</u>	<u>756</u>

13. Analysis of Net Assets between Funds

	Unrestricted				Total
	General	Designated	Restricted	Endowment	
	£	£	£	£	£
Fixed Assets	201,820	-	-	-	201,820
Investments	32,078	-	-	-	32,078
Current Assets	19,681	12,017	13,943	-	45,641
Current Liabilities	(780)	-	-	-	(780)
Net Assets at 31 December 2024	252,799	12,017	13,943	-	278,759

14. Volunteers

The congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

15. Collections and fundraising for Third Parties

During the year the undernoted sums were collected and distributed:

	2024	2023
	£	£
Combat Stress	180	215
Turkish Earthquake Appeal	-	510
Adams House/Crossreach	90	90
Christian Aid	1,174	-
Accord Hospice	162	-
	<u>1,606</u>	<u>815</u>

Paisley West Church of Scotland
Notes to Financial Statements (continued)
Year ended 31 December 2024

16. Movement in Funds

	At 1 Jan 2024	Income	Expenditure	Transfers	At 31 Dec 2024
	£	£	£	£	£
Restricted funds					
Church Choir Legacy	157	-	-	-	157
Janet Wilson Bequest	1,616	-	-	-	1,616
Grace McKellar Bequest	999	-	-	-	999
Mary Weir Bequest	297	-	-	-	297
Pastoral Committee	5,612	6,521	(4,756)	-	7,377
Flowers	3,085	-	-	-	3,085
Youth Group/Summer Clubs	412	-	-	-	412
	<u>12,178</u>	<u>6,521</u>	<u>(4,756)</u>	<u>-</u>	<u>13,943</u>
Unrestricted funds					
General Reserve	248,472	91,540	(80,213)	(7,000)	252,799
Property Maintenance	9,489	-	(4,472)	7,000	12,017
Total Unrestricted funds	<u>257,961</u>	<u>91,540</u>	<u>(84,685)</u>	<u>-</u>	<u>264,816</u>
Total funds	<u>270,139</u>	<u>98,061</u>	<u>(89,441)</u>	<u>-</u>	<u>278,759</u>

Funds Held

In the latter part of 2024, a review of funds held as disclosed in the accounts of Paisley West Church discovered that a restricted fund was actually held by The General Trustees of the Church of Scotland and, accordingly, should not be recorded as a fund within the accounts of Paisley West Church.

In compliance with advice provided by Clyde Presbytery, the fund in question has been excluded from the 2024 accounts of Paisley West Church, and also from the comparative figures for 2023.

Purposes of Restricted Funds

Church Choir Legacy: this fund is to provide music for the choir.

Janet Wilson Bequest: this fund is to be used for communion expenses.

Mary Weir Bequest: this fund is to be used for the annual cradle roll services expenses.

Pastoral Committee: this fund is to be used for pastoral purposes.

Flower Fund: this fund is to provide flowers in the Church.

Youth Group/Summer Club: funding for youth clubs within the Church and summer clubs.

Purposes of Unrestricted or Designated Funds

General Reserve Funds: this is an unrestricted fund for the day to day transactions of the Church including all repairs & maintenance.

Property Maintenance: the Trustees have set aside funds for the maintenance of the Church property.

Paisley West Church of Scotland
Appendix

**Funds held on behalf of the congregation by the Church of
Scotland General Trustees**

	2024	2023
	£	£
<u>CAPITAL ACCOUNT</u>		
Credit Balances held at 31 December at cost	<u>300,291</u>	<u>300,291</u>
<u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	<u>19,448</u>	<u>11,645</u>
<u>TEMPORARY ACCOUNT</u>		
Credit/(Debit) Balance at 31 December	<u>249,726</u>	<u>(2,074)</u>