

The Church of Scotland
Fraserburgh South Parish Church



Receipts and Payments Accounts

1st January 2022 - 31st December 2022

Congregation No: 342017

Charity No: SC005714

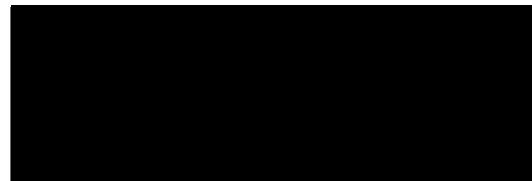
Reference and Administration Information

Charity Name: Fraserburgh South Parish Church

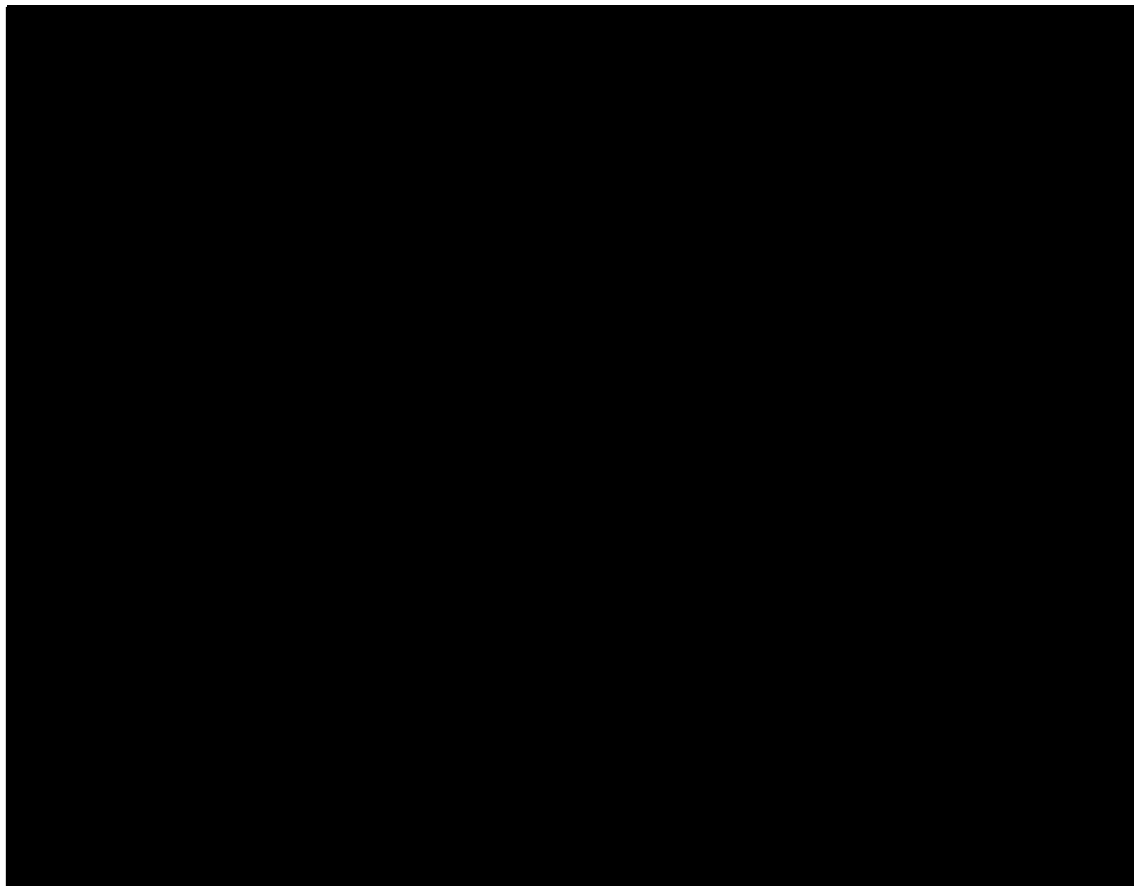
Charity Registration Number: SC005714

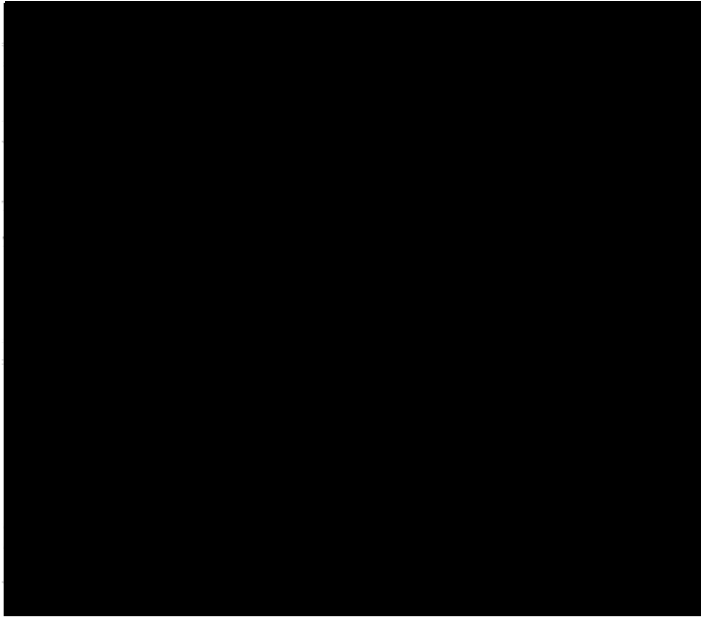
Congregation Reference No: 342017

Contact Address:



Trustees





Bankers

TSB Bank plc
70 Broad Street
Fraserburgh
AB43 9AS

Trustees' Annual Report

Year ended 31 December 2022

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Model Deed of Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members who are considered to have the appropriate gifts and skills. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management of the Church, to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting.

Organisational Structure

The Congregational Board is chaired by the Minister or Interim Moderator and meets as required. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate.

The Kirk Session, which meets as required, is responsible for the spiritual affairs within the church.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Fraserburgh South recognises that the present parish system in Scotland is not fit for purpose and wishes to see a system of shared ministry between parishes that ensures the faith is still proclaimed and communities have a place of worship of their own staffed through shared ministry.

Fraserburgh South Parish Church

Services of worship: Fraserburgh South Church Sunday 10.15am weekly
Communion Service four times per year on the last Sunday of February, May, August & November

Trustees' Annual Report [cont]
Year ended 31 December 2022

Achievements and Performance

Approximately 20% of the congregation attend morning worship on a regular basis.

Financial Review

Following on from our program of Stewardship in 2018/19, we continue to encourage the use of Standing Orders and direct payments to the bank.

Members making a meaningful response will help to ensure the viability of the Church's work in the parish and in the wider world. As previously indicated, Gift Aid and the use of Standing Orders are being encouraged, thereby enhancing members' financial donations to the Church.

Visitors from further afield, as well as locals, are always quick to comment on the beautiful sanctuary hidden within a somewhat grey sombre exterior. Members should be rightly proud of their contributions to maintain such a gem of a building, where worship of God is of paramount importance in the lives of all.

Special collections for third parties taken during the year are detailed in Page 8

Reserves Policy

The Congregation of Fraserburgh South Church has in the past been fortunate in meeting year on year expenditure from regular income. When items of extraordinary expenditure arise, special appeals are instigated together with fund raising events to supplement available resources.

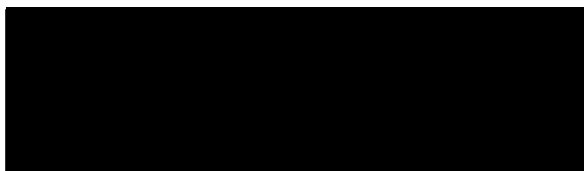
At the year end the Church held unrestricted cash funds of £24,945.

Trustees' Annual Report [cont]
Year ended 31 December 2022

Statement of Trustees' Responsibilities

The members of the Kirk Session / Congregational Board must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session / Congregational Board are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment [Scotland] Act 2005, the Charities Accounts [Scotland] Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf.



Session Clerk

Date.....16/03/23.....

Fraserburgh South Parish Church

SC005714

Independent Examiner's Report to the Trustees of Fraserburgh South Parish Church

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 8 to 14.

Respective responsibilities of trustee and examiner.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts under section 44[1][c] of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44[1][a] of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 20/03/23

Fraserburgh South Parish Church
Receipts and Payments Account
Year ended 31 December 2022

	£ Unrestricted Funds 2022	£ Restricted Funds 2022	£ Endowment Funds 2022	£ Total 2022	£ Total 2021
Receipts					
Donations and Offerings (Note 3)	38,921	0	0	38,921	36,253
Legacies	0	0	0	0	0
Fundraising Events	0	0	0	0	0
Special Appeals - Steeple	0	0	0	0	0
Bank & Deposit interest	0	0	0	0	0
Investment income	0	0	1,445	1,445	2,201
	<u>38,921</u>	<u>0</u>	<u>1,445</u>	<u>40,366</u>	<u>38,454</u>
Weddings, Funerals & Church Lets	390	0	0	390	200
Rental of Premises	0	0	0	0	0
Sale of Assets	0	0	0	0	0
Sale of Investments	0	0	0	0	0
Floral Fund	0	0	0	0	0
Miscellaneous	0	0	0	0	0
Hall, Manse & Fabric Funds	0	0	0	0	0
Thursday Club	0	0	0	0	0
Sunday School	0	0	0	0	0
Total Receipts	<u>39,311</u>	<u>0</u>	<u>1,445</u>	<u>40,756</u>	<u>38,654</u>
Payments (Note 4)					
Cost of Generating Funds	207	0	0	207	202
Charitable Activities*	30,636	0	0	30,636	27,567
Special Appeals - Steeple	0	0	0	0	0
Bank Charges	291	0	0	291	244
Governance Costs	0	0	0	0	0
Floral Fund	0	0	0	0	0
Purchase of Investment	0	0	0	0	0
Thursday Club	0	0	0	0	0
Sunday School	0	0	0	0	0
Payments from Endowment Funds	0	0	0	0	0
Payments from Legacies	0	0	0	0	0
Hall, Manse & Fabric Funds	0	0	0	0	0
One Off Payment	250	0	0	250	0
Miscellaneous	0	0	0	0	0
Total Payments	<u>31,384</u>	<u>0</u>	<u>0</u>	<u>31,384</u>	<u>28,013</u>
Excess of Receipts over Payments for the year	<u>7,927</u>	<u>0</u>	<u>1,445</u>	<u>9,372</u>	<u>10,641</u>

In addition to the general income recorded, the following income from special collections was recorded and disbursed during the year:

Poppyscotland	£111
Life & Work	£216
Harvest (Oxfam Pakistan)	£406
Ukraine Appeal	£722

Note on all accounting policies - these accounts have been prepared on a cash basis.

Fraserburgh South Parish Church
Statement of Balances at 31 December 2022

	£ <u>Unrestricted Funds</u>	£ <u>Restricted Funds</u>	£ <u>Endowment Funds</u>	£ <u>2022</u>	£ <u>2021</u>
<u>Bank & Cash Balances</u>					
Balances brought forward	17,018	24,612	2,232	43,862	33,221
Movement in Year :					
Excess of Receipts over payments for the year	7,927	0	1,445	9,372	10,641
Re-allocation of Funds	0	0	0	0	0
Bank Balances at year end	24,945	24,612	3,677	53,234	43,862
 <u>Endowments</u>					
(Note 2)	0	2,550	0	2,550	2,550
 <u>Investments</u>					
(Note 2)	420	49,997	237,686	288,103	58,601
 <u>Fixed Assets</u>					
Manse	0	0	0	0	0
 TOTAL ASSETS	 25,365	 77,159	 241,363	 343,887	 105,013

Liabilities

Amount collected of behalf of third party	0	0	0	0	0
(The amount collected was paid out during the year.)					

The accounts were approved by the Kirk Session/Congregational Board on 16th March 2023

For and on behalf of the Kirk Session/Congregational Board

			Session Clerk
			Treasurer

Fraserburgh South Parish Church

Notes to the Accounts - Year ended 31 December 2022

1 Trustee Remuneration and Related Party Transactions

£

During the year no trustee received any remuneration :-

0

2 Movements in Funds

	£	£	£	£	£
	01/01/2022	Incoming Resources	Outgoing Resources	Transfers	31/12/2022
<u>Endowment Funds - Bank</u>					
Blackhall Bequest	3,197	198	0	0	3,395
J Brown Memorial	94	0	0	0	94
Millar Bequest	213	0	0	0	213
Pulpit Fall Legacy	34	0	0	0	34
	3,538	198	0	0	3,736
<u>Restricted Funds</u>					
Special Appeals	480	0	0	0	480
Legacy	5,077	0	0	0	5,077
Bruce Bequest	4,954	0	0	0	4,954
Thursday Club	2	0	0	0	2
Sunday School	831	0	0	0	831
Floral Fund	6,118	0	0	0	6,118
	17,462	0	0	0	17,462
<u>Unrestricted Funds - Undesignated</u>					
Contingency Fund	307	0	0	0	307
General Fund	22,555	40,558	31,384	0	31,729
	22,862	40,558	31,384	0	32,036
TOTAL FUNDS - BANK BALANCES	43,862	40,756	31,384	0	53,234
<u>Endowment Funds - Capital</u>					
Blackhall Bequest (Cost)	1,800	0	0	0	1,800
J Brown Bequest	500	0	0	0	500
Millar Bequest	200	0	0	0	200
Pulpit Fall Legacy	50	0	0	0	50
	2,550	0	0	0	2,550
<u>Investments</u>					
Church of Scotland Trust (Cost)	49,997	0	0	0	49,997
Church of Scotland Trust (Cost)	420	0	0	0	420
Church of Scotland Growth Fund (Cost)	0	117,688	0	0	117,688
Church of Scotland Income Fund (Cost)	0	119,998	0	0	119,998
	50,417	237,686	0	0	288,103
TOTAL FUNDS	96,829	278,442	31,384	0	343,887

Purposes of Endowment Funds

Income from the	Blackhall Bequest		for the benefit of the poor of the parish
	J Brown Memorial	to be used	by the Sunday School
	Miller Bequest		for various musical purposes
	Pulpit Fall Legacy		for the purpose of purchasing pulpit falls

Purposes of Restricted Funds

The Floral Fund is to provide flowers for display during services of worship.

	£	£
	<u>2022</u>	<u>2021</u>
3 Analysis of Donations		
Donations & Offerings		
WFO Scheme	2,359	2,879
Gift Aid Donations	24,189	23,522
Tax Recovered on Gift Aid	7,106	6,495
Open Plate Offerings	4,507	2,469
Other Offerings & Donations	760	0
	<u>38,921</u>	<u>35,365</u>
Restricted Funds	0	0
Total Donations	<u>38,921</u>	<u>35,365</u>
4 Analysis of Payments		
Cost of Generating Funds		
Investment Managers' funds	0	0
Fundraising Costs	207	202
	<u>207</u>	<u>202</u>
Charitable Activities		
Ministries & Mission Allocation	16,666	12,971
Presbytery Dues	341	345
Publicity & Advertising	0	0
Minister's Expenses - Travel and Phone	0	0
Water Charges & Insurance	4,840	4,685
Pulpit Supply	1,551	1,404
Other Staffing Costs - Organist & Church Officer	0	429
Hall Roof Repair	0	0
Fabric Repairs & Maintenance	1,342	1,820
Council Tax	0	0
Printing, Stationery, Photocopying	1,510	1,459
Heating & Lighting	4,212	4,291
Other Expenses - Cleaning materials & Miscellaneous	174	163
	<u>30,636</u>	<u>27,567</u>
Charitable Activities		
Restricted funds	0	0
	<u>0</u>	<u>0</u>
Governance costs		
Independent examiner's fees	0	0
	<u>0</u>	<u>0</u>
Other payments		
Purchase of assets	0	0
Purchase of investments	0	0
	<u>0</u>	<u>0</u>

Fraserburgh South Parish Church

Notes to the Accounts - Year ended 31 December 2022

5 Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review, the minimum stipend was £28,700 and the maximum stipend in the 5th and subsequent years of service £35,269.

APPENDIX

Funds held on behalf of the Congregation by the Church of Scotland General Trustees

	£ 2022	£ 2021
<u>CAPITAL ACCOUNT</u>		
Credit Balances held at 31 December at Cost:-		
Blackhall Bequest		
Church of Scotland Trust (1,800 Units @ £1.00)	1,800	1,800
Growth Fund (11,335 Units @ £3.79)	42,942	42,942
Church of Scotland Growth Fund (840 Units @ £0.50)	420	420
Church of Scotland Consolidated Fabric Fund	0	263,979
Church of Scotland Deposit Fund	5	0
Church of Scotland Growth Fund (20,326 Units @ £5.79)	117,688	0
Church of Scotland Income Fund (10,135 Units @ £11.84)	119,998	0
	282,853	309,141

Market Value of Balances held at 31 December:-

Blackhall Bequest (1,800 Units @ £5.40)	9,720	10,620
Growth Fund 11335 Units @ £5.40)	61,209	66,876
Church of Scotland Trust (840 Units @ £5.40)	4,536	4,956
Church of Scotland Consolidated Fabric Fund (Temporary Funds)	0	263,979
Church of Scotland Deposit Fund	5	0
Church of Scotland Growth Fund (20,326 Units @ £5.40)	109,760	0
Church of Scotland Income Fund (10,135 Units @ £10.56)	107,025	0
	292,255	346,431