

THE WESTERLANDS ASSOCIATION

HOME FOR ELDERLY PEOPLE IN STIRLING AND DISTRICT

ANNUAL REPORT

AND

FINANCIAL STATEMENTS

31 MARCH 2025

THE WESTERLANDS ASSOCIATION

Report and Financial Statements

Year ended 31 March 2025

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THE WESTERLANDS ASSOCIATION

Report of the Trustees for the year ended 31 March 2025

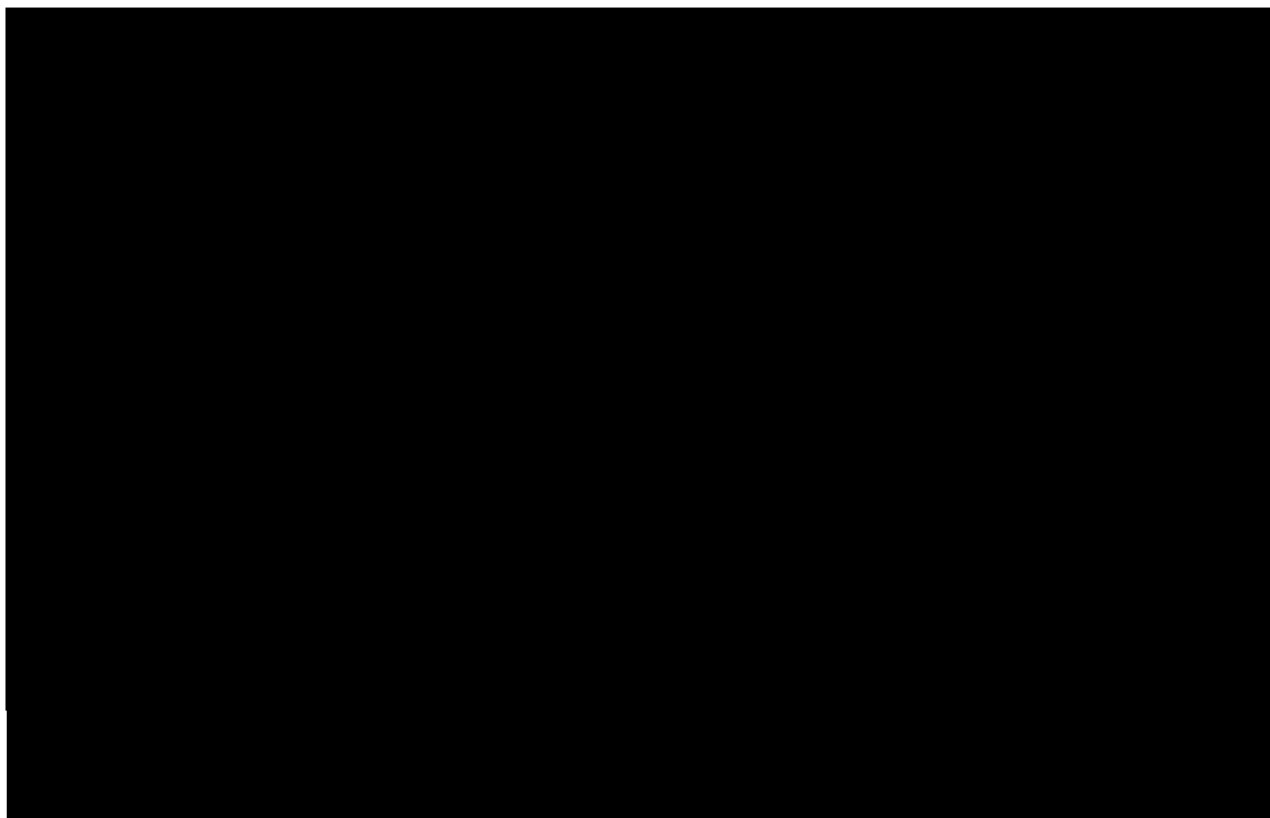
The Trustees have pleasure in presenting their report for the year ended 31 March 2025. This report is prepared in accordance with the Trust's Constitution, the Charities SORP (FRS102) and complies with applicable law and accounting standards.

Reference and Administrative Information

Charity Name: The Westerlands Association
Charity Number: SC005702
Principal Address: [REDACTED]
Bankers: The Royal Bank of Scotland plc, Units 22/23 Thistles Shopping Centre, Stirling, FK8 2EA
Solicitors: Kerr Stirling LLP, Solicitors, 10 Albert Place, FK8 2QL
Auditors: Dickson Middleton, Chartered Accountants & Statutory Auditors, 20 Barnton Street, Stirling, FK8 1NE

Trustees and members of the management committee

The trustees of the Association during the year to 31 March 2025 and since that date were:



THE WESTERLANDS ASSOCIATION

Report of the trustees for the year ended 31 March 2025 (Continued)

Structure, Governance and Management

Governing Document

The Westerlands Association has a written constitution and the first full working year commenced on 1 April 1949. The Association is recognised by the Office of the Scottish Charity Regulator as a charity and is registered with Stirling Council under the Social Work (Scotland) Act 1968.

Recruitment and appointment of management committee

The members of the management committee are drawn from a broad business background. As suitable individuals are identified, they are approached by the Chairman or Secretary. Every effort is made to maintain a suitable level and mix of skills on the management committee.

One member of the committee shall retire by rotation each year, but shall be eligible for re-election at the Annual General Meeting. The committee shall have power to co-opt members as required.

Trustee Induction Training

New members to the committee are invited and encouraged to attend a series of short training sessions to familiarise themselves with the charity and its operation.

Organisational Structure

The Association has a management committee of not more than seven and not less than four members, two of whom are designated Chairman and Secretary/Treasurer. The management committee take responsibility for the oversight and running of the home. The management committee meet on a regular basis.

The day to day running of the home is the responsibility of the managers, who are members of the management committee and attend regular management committee meetings.

Risk Management

The Trustees have considered the major risks faced by the charity. Financial sustainability is the major risk for the charity and that is mitigated by maintaining high occupancy levels, of which a minimum of half should be privately funded residents, with careful planning and control of expenditure. With the refusal of the Government/Councils to pay the actual cost of care, maximising privately funded residents is essential, albeit morally wrong. The major operational risk is ensuring compliance with the Care Inspectorate, and this is covered in additional detail below. This is mitigated by the management team striving to ensure that standards are met. The final major risk relates to the safety and security of the residents, and this is mitigated by the update and maintenance, as required, on all fire doors, fire equipment, Medicare monitoring of the movements of residents, entry pad and fire alarm systems, together with adequate and annually updated insurance cover, in order to ensure that all requirements are met. There is also monthly Health & Safety monitoring by a private specialist company.

THE WESTERLANDS ASSOCIATION

Report of the trustees for the year ended 31 March 2025 (Continued)

Objectives and Activities

The objects of the Association as per its constitution are to provide a home or homes for elderly people of either sex. In ordinary course, priority will be given to residents who have resided for a number of years within Stirling and surrounding districts but the committee is empowered and at its discretion may admit people resident in other districts. The whole of the affairs of the Association is vested in the trustees and managed by the committee in accordance with the constitution. The Association currently provides a Home for 23 residents.

Achievements and Performance

The second full financial year to be unaffected by the COVID pandemic saw a continuing upturn in the finances of Westerlands. The significant underfunding to Homes, compounded by insufficient annual increases, presents on-going challenges. Despite this, Westerlands continued with the good progress made in the previous year, as a result of the hard work of the staff, together with the regular meetings, discussions and decision making of the Trustees, and the excellent leadership of the manager, [REDACTED]. The Trustees of Westerlands remain extremely proud of the achievements over the past five years, which included the COVID pandemic, the on-going energy crisis (heating is a crucial area in all Care Homes), and associated inflationary cost increases, - in particular food, energy costs and the significant payroll increases required by the authorities. Westerlands provide excellent care and, as a charity, continues to have one of the lowest charges for care within the area.

Westerlands had an unannounced inspection by the Care Inspectorate, which resulted in grades 5 with no requirements detailed. This is external recognition of the changes made by [REDACTED] together with her devoted excellent staff. Westerlands does not employ Agency staff, which means that all the staff know all of the residents, and there are not the "new faces" showing up on a regular basis as happens in many of the larger homes. Not using Agency staff is also huge for the Residents' welfare. [REDACTED] introduced the computerised Caredocs system, which improved the overall reporting within Westerlands. All in all, it has been a very successful first full financial year for [REDACTED] as the Care Home manager. A major problem remains the age at which Councils will place residents into care homes, and this is unlikely to change in the future. In February, [REDACTED] became Trustees of Westerlands. Both have relatives in Westerlands and bring the total number of Trustees with relatives in the Home to three. Both have been made very welcome to Westerlands and will doubtless bring different views to the Trustee meetings.

THE WESTERLANDS ASSOCIATION

Report of the trustees for the year ended 31 March 2025 (Continued)

Financial Review

Principal Funding Sources

The Association is dependent on fees charged to residents of the Home, a portion of which are funded by local authorities.

Overview of the financial year

The financial year ended with a surplus of £38,284 against a previous year surplus of £32,733. During 2024/2025, Westerlands continued with the policy of improving the Home through a combination of revenue and capital expenditures, and the improved retention of staff since the end of the pandemic. Westerlands continues to pay above recommended rates of pay (the annual increase in funding is subject to various minimum rates being paid) to the care staff, although the rates of pay remain lower than the staff deserve, or that the Trustees would wish to pay. Westerlands remains fortunate in that the beautiful Category B listed building is fully owned by Westerlands, with no rent, mortgage or associated debt, but the Home remains expensive to maintain to the level that the Trustees require for the residents.

Reserves Policy and going concern

Restricted funds are recognised separately, and any unapplied residue of such funds is carried forward for application in future periods.

Unrestricted funds comprise designated and undesignated funds:

- Designated funds comprise a reserve to match the value of fixed assets held by the Association, and those reserves are held to meet the working capital requirements of the Association
- Undesignated funds comprise the free reserves of the Association.

The trustees have reviewed the circumstances of the charity and consider that adequate resources continue to be available to fund the activities of the Westerlands Association for the foreseeable future. The trustees are unanimous in the view that the charity is a going concern.

Plans for Future Periods

The Trustees intend to continue to provide excellent care to its residents and to maintain the Home to a high standard. This requires the continued good stewardship of the charity's assets, together with the excellent care that continues to be given by the staff to all residents

THE WESTERLANDS ASSOCIATION

Report of the trustees for the year ended 31 March 2025 (Continued)

Statement of trustees' responsibilities

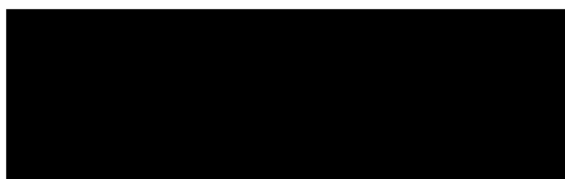
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees



Chairman

26 November 2025

THE WESTERLANDS ASSOCIATION

Independent auditors report to the Trustees of The Westerlands Association Year ended 31 March 2025

Opinion

We have audited the financial statements of The Westerlands Association (the 'charity' or 'Association') for the year ended 31 March 2025 which comprise Statement of Financial Activities, Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those statements are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

THE WESTERLANDS ASSOCIATION

Independent auditors report to the Trustees of The Westerlands Association Year ended 31 March 2025 (Continued)

Other information

The trustees are responsible for the other information. The other information comprises the information included in the report of the trustees, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise implicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of financial statements which give a true and fair view and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

THE WESTERLANDS ASSOCIATION

Independent auditors report to the Trustees of The Westerlands Association Year ended 31 March 2025 (Continued)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud.
- Audit procedures performed included but were not limited to:
 - testing manual journal entries and other adjustments;
 - evaluating the business rationale in relation to any significant unusual transactions and challenging judgements and estimates;
 - reviewing minutes of meetings held by management and those charged with governance to identify any matters including actual or attempted fraud, litigation and noncompliance with laws and regulations;
 - inspecting expenditure incurred in the year while making sure this has been appropriately categorized in the financial statements. This included agreeing a sample from the nominal ledger to purchase invoice while also reviewing post year end transactions and invoices to confirm the completeness of the expenditure was disclosed.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

THE WESTERLANDS ASSOCIATION

Independent auditors report to the Trustees of The Westerlands Association Year ended 31 March 2025 (Continued)

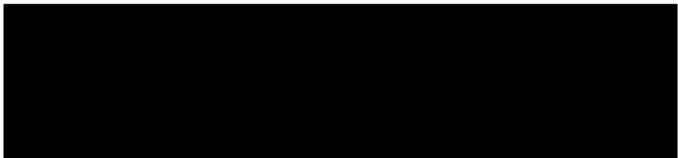
As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Chartered Accountants and Statutory Auditors
Eligible to act as an auditor in terms of section 1212 of the Companies Act 2006
20 Barnton Street
Stirling
FK8 1NE**

26 November 2025

THE WESTERLANDS ASSOCIATION

Statement of financial activities for the year ended 31 March 2025

	Unrestricted funds			2025	2024
	General	Designated	Restricted	Total	Total
	£	£	Funds	£	£
			£		
INCOME					
Donations and legacies	1,957	-	-	1,957	9,242
Grants received	4,200	-	-	4,200	-
Other Income	2,384	-	-	2,384	2,875
Interest Receivable	3,346	-	-	3,346	2,303
	<u>11,887</u>	<u>-</u>	<u>-</u>	<u>11,887</u>	<u>14,420</u>
<i>Income from charitable activities</i>					
Residents' fees	1,180,859	-	-	1,180,859	1,069,452
	<u>1,192,746</u>	<u>-</u>	<u>-</u>	<u>1,192,746</u>	<u>1,083,872</u>
Total Income					
EXPENDITURE					
Fund raising costs	-	-	-	-	-
Charitable Activities (see note 3)					
Operation of Home	1,154,462	-	-	1,154,462	1,051,139
Total expenditure	<u>1,154,462</u>	<u>-</u>	<u>-</u>	<u>1,154,462</u>	<u>1,051,139</u>
Net Income for the year	38,284	-	-	38,284	32,733
Transfer between funds	(512)	512	-	-	-
Net movement in funds for the year	<u>37,772</u>	<u>512</u>	<u>-</u>	<u>38,284</u>	<u>32,733</u>
Total funds brought forward	112,557	125,117	6,100	243,774	211,041
Total funds carried forward	<u>150,329</u>	<u>125,629</u>	<u>6,100</u>	<u>282,058</u>	<u>243,774</u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

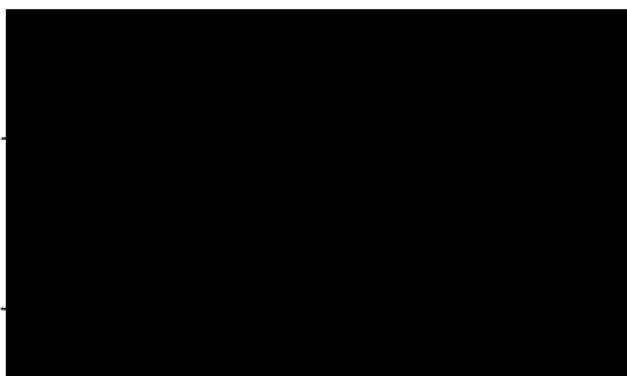
The notes on pages 13 to 18 form part of these financial statements.

THE WESTERLANDS ASSOCIATION

Balance sheet as at 31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible fixed assets	6	125,629	125,117
Current assets			
Debtors	7	92,563	64,371
Cash at bank and on hand	8	124,263	120,981
		<u>216,826</u>	<u>185,352</u>
Creditors: amounts falling due within one year	9	<u>(60,397)</u>	<u>(66,695)</u>
Net current assets		156,429	118,657
Net assets		<u>282,058</u>	<u>243,774</u>
The funds of the charity:			
Restricted funds	11	6,100	6,100
Unrestricted funds	11	275,958	237,674
Total charity funds	11	<u>282,058</u>	<u>243,774</u>

Approved by the management committee of The Westerlands Association on 26 November 2025 and signed on its behalf by:



Chairman

Treasurer

The notes on pages 13 to 18 form part of these financial statements.

THE WESTERLANDS ASSOCIATION

Statement of cash flows for the year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Surplus for the financial year	38,284	32,733
<i>Adjustments for:</i>		
Depreciation etc. of tangible assets	20,039	18,987
Interest receivable and similar income	(3,346)	(2,303)
<i>Changes in:</i>		
Debtors	(28,192)	3,237
Creditors	(6,298)	5,799
Cash generated from operations	<u>20,487</u>	<u>58,453</u>
Interest received	3,346	2,303
Net cash inflow from operating activities	<u>23,833</u>	<u>60,756</u>
Cash flows from investing activities		
Purchase of tangible assets	(20,551)	(14,564)
Net increase in cash and cash equivalents	<u>3,282</u>	<u>46,192</u>
Cash and cash equivalents at beginning of year	120,981	74,789
Cash and cash equivalents at end of year	<u>124,263</u>	<u>120,981</u>

THE WESTERLANDS ASSOCIATION

Notes to the financial statements – year to 31 March 2025

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities SORP (FRS102). A summary of the more important accounting policies, which have been applied consistently, is set out below.

The financial statements have been prepared using pounds sterling, the functional currency of the charity.

The Westerlands Association meets the definition of a public benefit entity under FRS102.

b) Preparation of the financial statements on a going concern basis

The charity has adequate financial resources. The home has seen high occupancy levels throughout the year and the trustees see no reason why this level of occupancy should not continue. On this basis the trustees are of the view that the charity is a going concern and the financial statements have been prepared on this basis.

c) Fund structure

Unrestricted funds comprise accumulated surpluses or deficits on general funds and they are available for use at the discretion of the trustees in furtherance of the objectives of the charity. The portion of these funds relating to fixed assets has been designated by the trustees.

Restricted funds are created when funds are received for a particular purpose, the use of which is restricted to that area or purpose. The related expenditure is charged to the statement of financial activities when incurred.

d) Income

Income is recognised once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

Interest receivable – interest on funds held on deposit is included when receivable: this is normally upon notification of the interest paid or payable by the bank.

Donations received – voluntary donations are accounted for when receivable.

e) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under headings that aggregate all the costs related to the category and includes irrecoverable VAT.

THE WESTERLANDS ASSOCIATION

Notes to the financial statements – year to 31 March 2025

1. Accounting policies (continued)

f) Allocation of overhead and support costs

Overhead and support costs have been allocated between charitable activity and governance costs. The allocations are analysed at note 3.

g) Charitable activities

The costs of charitable activities include an apportionment of overhead and support costs.

h) Governance costs

Governance costs comprise costs involving public accountability of the Association and its compliance with regulation and good practice. These costs include costs related to the audit together with an apportionment of overhead and support costs.

i) *Operating leases*

Commitments under operating leases are charged to the statement of financial activities in the period in which the rentals are payable.

j) Pension Costs

The Association makes contributions to a defined contribution pension scheme for employees who have not opted out of the scheme. Contributions payable by The Association are charged to the statement of financial activities as they become payable.

k) Taxation

The Association is recognised as a charity for taxation purposes. As such, the Association is exempt from tax on income and gains to the extent that these are applied to charitable objects. No tax charges have arisen in the Association.

l) Tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:-

Land	- Not depreciated
Buildings	- 2% p.a. straight line method
Furnishings, fittings and equipment	- 15% p.a. reducing balance method

m) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts due.

n) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid bank deposits.

o) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE WESTERLANDS ASSOCIATION

Notes to the financial statements – year to 31 March 2025

1. Accounting policies (continued)

p) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

q) Government grants

Government grants are accounted for when receivable and related expenditure is applied against the grants when incurred.

2. Surplus for the year:

The surplus for the year is stated after charging:

		2025 £	2024 £
Auditor's remuneration	- audit	3,900	2,700
	- non-audit	900	900

3. Charitable expenditure	Basis of Allocation	Care Provision	Governance	Total
2025		£	£	£
Costs directly allocated to activities				
Management & Administration	Staff time/Direct	-	11,277	11,277
House Expenses	Direct	124,290	-	124,290
Care Home Staffing	Staff time/Direct	827,205	4,659	831,864
General Expenses	Direct	145,086	-	145,086
Support costs allocated to activities				
Management & Administration	Costs	27,364	602	27,966
Care Home Staffing	Costs	13,979	-	13,979
Total resources expended		1,137,924	16,538	1,154,462
2024				
Costs directly allocated to activities				
Management & Administration	Staff time/Direct	-	9,769	9,769
House Expenses	Direct	126,522	-	126,522
Care Home Staffing	Staff time/Direct	721,401	10,237	731,638
General Expenses	Direct	125,876	-	125,876
Support costs allocated to activities				
Management & Administration	Costs	25,464	1,155	26,619
Care Home Staffing	Costs	30,715	-	30,715
Total resources expended		1,029,978	21,161	1,051,139

THE WESTERLANDS ASSOCIATION

Notes to the financial statements – year to 31 March 2025

4. Remuneration and reimbursement of expenses

Remuneration was paid and expenses reimbursed to trustees and members of the management committee as follows:-

	2025	2024
	£	£
Fees, remuneration and benefits	67,959	66,868
Expenses reimbursed to trustees	433	651
	<u>68,392</u>	<u>67,519</u>

5. Staff payroll costs

	2025	2024
	£	£
Wages and salaries	765,206	696,445
Employer National Insurance	66,052	52,346
Employer Pension costs	14,585	13,562
	<u>845,843</u>	<u>762,353</u>

No employee had benefits in excess of £60,000 (2024: nil).

Average number of employees

	2025	2024
Charitable Activities	<u>28</u>	<u>31</u>

The key management personnel of the charity comprise the trustees and senior managers as listed on page 1. The total benefits were £67,959 (2024: £117,568).

6. Tangible fixed assets

	Freehold land and buildings	Furnishings, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2024	34,976	370,926	405,902
Additions	-	20,551	20,551
Disposals	-	-	-
At 31 March 2025	<u>34,976</u>	<u>391,477</u>	<u>426,453</u>
Depreciation			
At 1 April 2024	18,966	261,819	280,785
Disposals	-	-	-
Charge for year	600	19,439	20,039
At 31 March 2025	<u>19,566</u>	<u>281,258</u>	<u>300,824</u>
Net Book Value			
31 March 2025	<u>15,410</u>	<u>110,219</u>	<u>125,629</u>
31 March 2024	<u>16,010</u>	<u>109,107</u>	<u>125,117</u>

Freehold land and buildings comprise the heritable property at Westerlands Home, Clifford Road, Stirling, FK8 2AQ. Land has been estimated at £5,000 and is not depreciated.

THE WESTERLANDS ASSOCIATION

Notes to the financial statements – year to 31 March 2025

7. Debtors	2025	2024
	£	£
Care debtors	81,931	55,557
Prepayments	10,632	8,814
	<u>92,563</u>	<u>64,371</u>

8. Cash at bank and on hand	2025	2024
	£	£
Current account	5,008	5,002
Deposit accounts	117,752	114,706
On hand	1,503	1,273
	<u>124,263</u>	<u>120,981</u>

9. Creditors: amounts falling due within one year	2025	2024
	£	£
Creditors	4,067	13,667
Other taxes and social security costs	18,328	15,795
Other creditors	20,529	18,709
Accruals and deferred income	17,473	18,524
	<u>60,397</u>	<u>66,695</u>

10. Financial Instruments

The carrying amount for each category of financial instruments is as follows :-

	2025	2024
	£	£
Financial assets:		
Financial assets that are debt instruments at amortised cost	<u>92,563</u>	<u>64,371</u>
Financial liabilities:		
Financial liabilities measured at amortised cost	<u>42,069</u>	<u>50,900</u>

THE WESTERLANDS ASSOCIATION

Notes to the financial statements – year to 31st March 2025

11. Analysis of net assets among funds

	Tangible fixed assets £	Net Current assets £	Total £
Restricted funds:			
Stirling Nursing Association	-	400	400
Cambusbarron Nursing Fund	-	743	743
Residents Funds	-	4,957	4,957
Unrestricted funds:			
General	-	150,329	150,329
Designated	125,629	-	125,629
	<u>125,629</u>	<u>156,429</u>	<u>282,058</u>

The designated fund comprises income set aside by the trustees to fund tangible fixed assets of the Association (note 6). The movement in restricted funds in the year is set out below:

Restricted Funds	At 01.04.2024 £	Income £	Expenditure £	At 31.03.2025 £
Stirling Nursing Association	400	-	-	400
Cambusbarron Nursing Fund	743	-	-	743
Residents Funds	4,957	-	-	4,957
Donations re upkeep	-	-	-	-
Fund balances carried forward	<u>6,100</u>	<u>-</u>	<u>-</u>	<u>6,100</u>

The purposes to which the remaining funds must be used are no longer known to the trustees and they intend to approach the Office of the Scottish Charity Regulator with a view to having them re-classified as unrestricted.

THE WESTERLANDS ASSOCIATION

Income and expenditure account for the year ended 31 March 2025

	2025 £	2024 £
Income		
Residents fees	1,180,859	1,069,452
Grants received	4,200	-
Bank interest	3,346	2,303
Donations and legacies	1,957	9,242
Other income	2,384	2,875
	<u>1,192,746</u>	<u>1,083,872</u>
Indirect expenditure		
Management and administration		
Treasurer's fees	25,909	24,675
Audit and accountancy fees	4,800	3,600
Legal and professional fees	8,534	8,113
	<u>39,243</u>	<u>36,388</u>
Income less indirect expenditure	<u>1,153,503</u>	<u>1,047,484</u>
Expenditure and grants relating directly to charitable activities		
House expenses		
Provisions	54,292	52,351
Laundry and cleaning	13,777	16,019
Garden supplies and expenses	2,585	949
Heat and light	53,036	56,603
Depreciation on buildings	600	600
	<u>124,290</u>	<u>126,522</u>
Care Home Staffing		
Wages and pension costs	845,843	762,353
	<u>845,843</u>	<u>762,353</u>
General expenses		
Repairs and replacements	60,801	49,624
Rates	7,721	7,822
General insurance	10,158	7,663
Telephone	2,145	2,520
Stationery and advertising	2,805	2,541
Television rental, etc.	161	192
Sundries	20,244	15,540
PPE costs / Medical costs	6,704	6,800
Registration fee and subscriptions	8,601	8,246
Depreciation etc. on furnishings, fittings & equipment	19,439	18,387
Travelling	433	651
Staff training	5,144	4,804
Bank Charges	480	540
Postage	206	386
Staff Clothing & Footwear	44	160
	<u>145,086</u>	<u>125,876</u>
Total direct charitable expenditure	<u>1,115,219</u>	<u>1,014,751</u>
Surplus for the year	<u>38,284</u>	<u>32,733</u>

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