

The Church of Scotland
Kincardine Coastal Church



RECEIPTS AND PAYMENTS ACCOUNTS 2024

Congregation No: 311916

Charity No: SC 005679

Reference and Administrative Information

Charity Name: Kincardine Coastal Church of Scotland

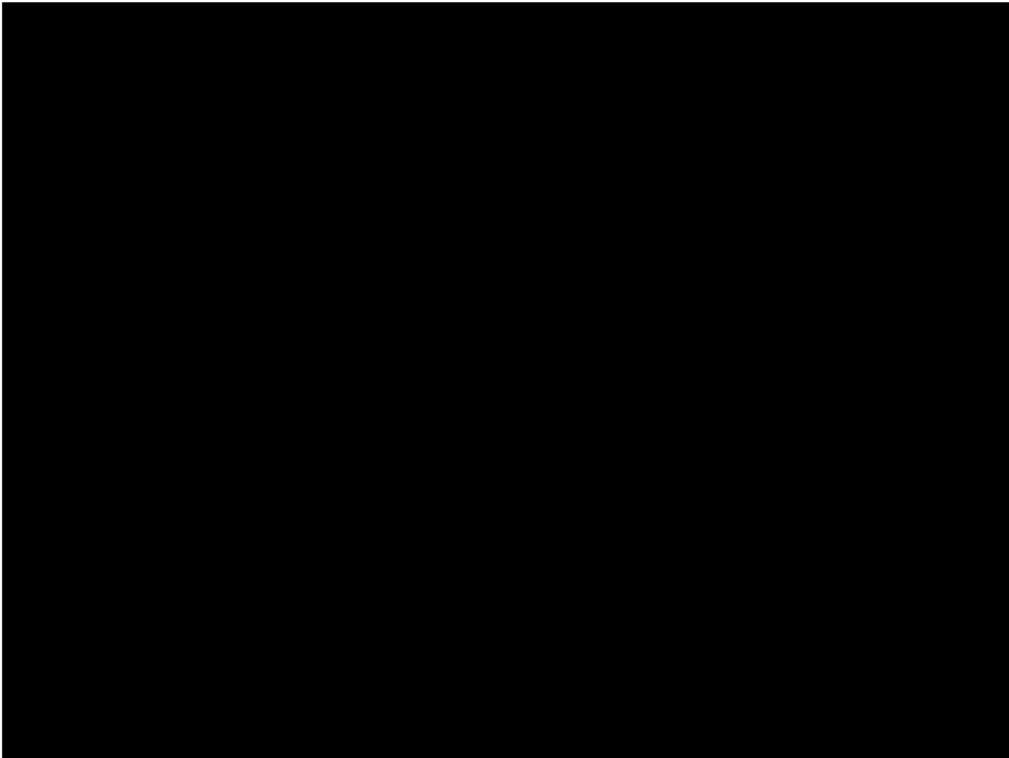
Charity Registration Number: SC 005679

Congregation Reference No: 311916

Contact Address:



Trustees

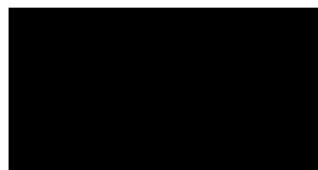


Principal Office-bearers

Minister:

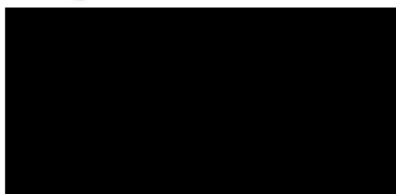
Session Clerk

Church Treasurer:



Reference and Administrative Information

Independent Examiner



Bankers

Bank of Scotland
Upperkirkgate
Aberdeen

Trustees' Annual Report

Year ended 31 December 2024

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution (Unitary Form).

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees, as listed on page 1. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

The Kirk Session which meets six times a year is responsible for spiritual affairs within the church, and is also responsible for Finance, Property and Stewardship matters.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

As a result of the Mission Planning process within the Church of Scotland, and following the successful completion of the formalities, the congregations of Portlethen and Newtonhill Parish Churches merged on 1st January 2024 to form the congregation of Kincardine Coastal Church of Scotland. We continue to worship in both church buildings each Sunday with a joined service on the last Sunday of each month. At this point the position of Minister was vacant and working through the formalities, we commenced our search for a new minister. [REDACTED] preached as sole nominee on 8th September and was duly appointed. On 17th October we held an Induction Service for him in Portlethen Church which was led by [REDACTED] on behalf of North East & Northern Isles Presbytery. Following the service we had an excellent social event to welcome [REDACTED].

We are very grateful to [REDACTED] who was our Interim Moderator during the period of vacancy and [REDACTED] who looked after us well as Locum Minister.

Trustees' Annual Report

Year ended 31 December 2024

Objectives and Activities (cont)

We have enjoyed a number of fundraising and social events throughout the year. The car-wash fundraising ran monthly from April to November, Soupa Tuesday ran monthly outwith the summer months, the Craft group & the Lunch Club meet every second week and we are grateful to the volunteers for providing these friendship and fellowship opportunities as well as the fundraising. The church hosted the Tea & Coffee area at the local Skateraw Fayre. We hosted a Spring, Craft and Christmas Fayres. We held a brilliant Quiz Night and a Wreath Making evening. We also raised funds for others with collections for Brain Tumour Trust from Carol Singing in Newtonhill and from collections at our Christmas Services, CrossReach, Christian Aid, Aberdeen Cyrenians and Fairtrade Foundation as well as an ongoing food collection for The Larder, Portlethen.

Our Girls' Brigade Company, 1st Newtonhill, meets on a Monday evening between 6:30 and 8:30pm and currently has around 35 girls and 5 leaders. They had a busy year with competitions in February. At their parents evening in March all the girls were presented with the badges they had earned and they had a great evening showing off all they had achieved. In April they held a Bee themed fundraising evening to support company funds and had an amazing time. The Juniors (girls in primary 4 to 7) then joined with other girls in the Aberdeen area to Camperdown Park in Dundee. We started back in August and started to work on our new badgework in theme Be a Boss Bee, all about helping the girls to be the best versions of themselves. In August they took part in the Celebrate Aberdeen Parade and then in October took part in the turn up Divisional Competitions having great fun. In December they did their own informal nativity play and then finished the year with a great Christmas Party.

A branch of the Church of Scotland Guild met on seven occasions this session and currently has 12 members. They support the education of Sary in Indonesia, the national Guild Projects & the church. They have welcomed interesting speakers, including a talk from [REDACTED] on the theme. [REDACTED] from the National Guild Committee gave a talk about what happens on the National committee. A very interesting talk from AberNecessities and a Christmas lunch at the Station hotel in Stonehaven. [REDACTED] came along told us all about Zimbabwe & after our AGM & Bring and Buy for the Guild Projects we had a talk from the Red Cross. Our Spring outing was a most enjoyable lunch out.

The Guild organises the carol singing round the village & the World Day of Prayer. We are represented on Guilds Together North East by our Convenor.

They have a small group of members based in Newtonhill and we hope more will join us when we go back in September.

Achievements and Performance

The Congregation had 408 members at 31st December 2024. There are 40 adults who are significantly involved in the life of the congregation without being members and 37 young people under the age of 17 are associated with the life of the congregation in various ways.

Trustees' Annual Report (cont)

Year ended 31 December 2024

Financial Review

We have changed our method of preparing these accounts to be on the Receipts and Payments method, this has necessitated the restatement of 2023 comparatives.

Following the merger of Portlethen and Newtonhill Churches, we adopted acquisition accounting and the funds from Portlethen can be seen as Transfer of Union Balances in each of the funds. We also took the opportunity to rationalise the funds held. The surplus for the year of £43,794 is entirely as a result of the transfer of funds on union and without it we would have made a small loss of £178. The comparative 2023 figures are for Newtonhill Church only, whereas the current year accounts are for the new joint church. Our income and expenditure therefore looks significantly different from previous years.

Reserves Policy

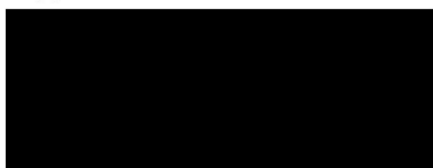
It is the Trustees' policy to achieve and hold reserves of approximately six months expenditure in addition to designated funds. At the year end the Church held unrestricted cash funds of £67,439 of which £22,142 had been designated for fabric fund. The remaining balance of £45,297 represents about 5.5 months expenditure, which is lower than the trustees would like and we will consider options to remedy this during 2025. The Church also held £23,009 of restricted funds which have been provided for the purposes specified in Note 2.

The Sheila Shearer Fund is held in trust by the Church of Scotland and is valued at £11,324

Statement of Trustees' Responsibilities

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Date 24th June 2025

Independent Examiner's Report to the Trustees of Kincardine Coastal Church of Scotland

I report on the accounts of the charity for the year ended 31st December 2024 which are set out on pages 7 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kincardine Coastal Church of Scotland
Receipts and Payments Account
Year ended 31 December 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	As Restated 2023 £
<u>Receipts</u>	Note					
Donations	3	51,756	1,095	-	52,851	20,297
Activities for Generating Funds		7,746	-	-	7,746	3,318
Bank & Deposit interest		1,896	144	18,396	20,436	7,637
		<u>61,398</u>	<u>1,239</u>	<u>18,396</u>	<u>81,033</u>	<u>31,252</u>
Rental of premises		17,858	-	-	17,858	706
Receipts from General Trustees		17,707	-	-	17,707	-
Transfer of Union Balance		36,742	7,231	-	43,973	-
<u>Total Receipts</u>		<u>133,705</u>	<u>8,470</u>	<u>18,396</u>	<u>160,571</u>	<u>31,958</u>
<u>Payments</u>	4					
Costs of generating funds		83	-	-	83	83
Charitable activities		97,964	897	17,833	116,694	28,904
<u>Total Payments</u>		<u>98,046</u>	<u>897</u>	<u>17,833</u>	<u>116,776</u>	<u>28,987</u>
Excess of Receipts over Payments for the year before transfers		35,659	7,573	563	43,794	2,971
Transfers		-	-	-	-	-
Excess of Receipts over Payments for the year		<u>35,659</u>	<u>7,573</u>	<u>563</u>	<u>43,794</u>	<u>2,971</u>

Kincardine Coastal Church of Scotland
Statement of Balances
At 31 December 2024

	Unrestricted Funds 2024 Note £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	As Restated 2023 £
<u>Bank & Deposit Balances</u>					
Bank & deposit balances brought forward	31,779	15,436	10,762	57,978	59,888
Movement in year:					
Excess of Receipts over Payments for the year	35,659	7,573	563	43,794	2,971
Bank & deposit balances carried forward	<u>67,439</u>	<u>23,009</u>	<u>11,324</u>	<u>101,772</u>	<u>62,859</u>
<u>Investments at market value</u> (cost £15,338)	<u>40,245</u>	<u>-</u>	<u>-</u>	<u>40,245</u>	<u>-</u>
<u>Assets</u>					
Gift Aid Receivable	9,000	500	-	9,500	3,879
Refund from Central Fabric Fund	<u>7,142</u>	<u>-</u>	<u>-</u>	<u>7,142</u>	<u>-</u>
<u>Liabilities</u>					
Heat & Light costs for Hall (est)	<u>6,500</u>	<u>-</u>	<u>-</u>	<u>6,500</u>	<u>595</u>

The accounts were approved by the Kirk Session and Financial Board on 30/04/25

For and on behalf of the Kirk Session and Financial Board

Kincardine Coastal Church of Scotland

Notes to the Accounts

Year ended 31 December 2024

1. Trustee Remuneration and Related Party Transactions

During the year, [REDACTED] was reimbursed for expenses incurred totalling £973 of which £854 was for removal & disturbance costs and £119 for travel expenses. In addition, [REDACTED] who is a member of the Kirk Session received £2,454 for providing her services as organist during the year. 2 other trustees were reimbursed a total of £50 for the cost of PVG checks.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

2. Movements in Funds

	At 1 Jan 2024 £	Receipts £	Payments £	Transfers £	At 31 Dec 2024 £
Unrestricted funds					
Designated Fabric Fund	1,000	21,142	-	-	22,142
Designated Manse Fund	1,281	-	-	- 1,281	-
General Fund	29,498	112,563	98,046	1,281	45,297
	<u>31,779</u>	<u>133,705</u>	<u>98,046</u>	<u>-</u>	<u>67,439</u>
Restricted funds					
Café Kirk	7,179	51	-	-	7,230
Christmas Tree Fund	9	400	180	-	229
Extension Fund	1,706	12	-	-	1,718
Guild	1,961	538	717	-	1,781
Holiday club	636	-	-	- 636	-
Jaffa	33	-	-	-	33
JPIC Fund	-	1,196	-	-	1,196
Sound & Communication Fund	3,222	22	-	-	3,244
Sunday Fun Club	92	-	-	-	92
Youth & Children's work Fund	600	6,094	-	636	7,330
Donations to be passed on	-	157	-	-	157
	<u>15,436</u>	<u>8,470</u>	<u>897</u>	<u>-</u>	<u>23,009</u>
Endowment funds					
Stipend Endowment	-	17,833	17,833	-	-
Sheila Shearer Trust:					
Capital	5,000	-	-	-	5,000
Revenue	5,762	563	-	-	6,324
	<u>10,762</u>	<u>18,396</u>	<u>17,833</u>	<u>-</u>	<u>11,324</u>
Total funds	<u>57,978</u>	<u>160,571</u>	<u>116,776</u>	<u>-</u>	<u>101,772</u>

Kincardine Coastal Church of Scotland

Notes to the Accounts

Year ended 31 December 2024

2. Movements in Funds (cont)

Purposes of Designated Funds

Fabric Fund : This fund is to allow for unexpected expenses for the fabric of the church

Manse fund : This fund is to allow for unexpected expenses for the fabric of the manse

Purposes of Restricted Funds

Café Kirk : this money is to be used on the agreement of the members of Café Kirk committee and the

Trustees for future requirements of Café Kirk, church outreach and future church development

Christmas Tree Fund : This fund is money raised to for an outside Christmas Tree at the church premises

Extension Fund : This was collected for the consideration of an extension of the Newtonhill church building

Guild : This fund is for the exclusive use of the church Guild

Holiday club : This fund is money raised for use in the children's summer Holiday Club & has be merged with the Youth & Children's Work Fund)

Jaffa : This fund is for the exclusive use of the children's midweek club - Jaffa

JPIC (Justice, Peace and Integrity of Creation) : this supports Christian Aid, Fairtrade & Eco Congregation

Sound & Communication fund : This fund is to allow for the development and upkeep of the church

Sound & Communication systems

Sunday Fun Club : This fund is money raised by the Sunday Fun club for their own use

Youth & Children's Work : This fund is to be used for development of youth & children's work either within or without the church & includes the Margaret Donaldson fund

Purposes of Endowment Funds

Revenue from Sheila Shearer Fund is available for everyday use

Capital from Sheila Shearer Fund (£5,000) is to be used for future church development

Stipend Endowment Fund is held by Central office, the interest of which is used to pay toward the stipend

Kincardine Coastal Church of Scotland
Notes to the Accounts
Year ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	As Restated 2023 £
3. Analysis of Donations					
Regular Offerings	29,006	-	-	29,006	11,548
Tax Recovered on Gift Aid Donations	10,675	-	-	10,675	4,890
Ordinary Offerings (Open Plate)	9,914	-	-	9,914	2,210
Other Donations	2,161	157	-	2,318	1,047
Other Donations Christmas Tree Fund	-	400	-	400	-
Guild Income	-	538	-	538	603
	<u>51,756</u>	<u>1,095</u>	<u>-</u>	<u>52,851</u>	<u>20,297</u>
4. Analysis of Payments					
Costs of generating funds					
Offering envelopes	83	-	-	83	83
	<u>83</u>	<u>-</u>	<u>-</u>	<u>83</u>	<u>83</u>
Charitable activities					
Giving to Grow Contributions	21,536	-	17,833	39,369	13,567
Presbytery dues	2,136	-	-	2,136	365
Minister's expenses	1,623	-	-	1,623	766
Locum Minister Costs	14,215	-	-	14,215	-
Pulpit supply	200	-	-	200	2,403
Organists Costs	5,835	-	-	5,835	1,960
Other staffing costs	11,377	-	-	11,377	-
Fabric repairs & maintenance	7,279	-	-	7,279	2,326
Council Tax	-	-	-	-	1,243
Heat and light	5,793	-	-	5,793	2,347
Insurance	4,213	-	-	4,213	1,190
Other building costs	20,302	-	-	20,302	-
Church office expenses	2,585	-	-	2,585	-
Organ & music	204	-	-	204	-
Printing, stationery and postage	40	-	-	40	150
Other expenses	626	-	-	626	410
Expenses from Organisations/Restricted Funds:					
Guild	-	717	-	717	867
Christmas Tree Fund	-	180	-	180	110
Sound & Communication	-	-	-	-	1,199
	<u>97,964</u>	<u>897</u>	<u>17,833</u>	<u>116,694</u>	<u>28,904</u>

Kincardine Coastal Church of Scotland

Notes to the Accounts

Year ended 31 December 2024

5. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum (in the fifth and subsequent years) £38,884

6. Collections for Third Parties

	2024	As Restated 2023
	£	£
Aberdeen Cyrenians	160	135
Brain Tumour Research	698	-
Christian Aid	1,333	-
CrossReach	136	575
Earl Haig Poppy collection	-	150
Fairtrade Foundation	151	-
Living Well Project	-	309
Newtonhill Guild	86	-
	<u>2,405</u>	<u>1,033</u>

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION

BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2024 £	2023 £
<u>CAPITAL ACCOUNT</u>		
Credit Balances held at 31 December at cost	<u>14,627</u>	<u>-</u>
Market Value of Balances at 31 December	<u>30,591</u>	<u>-</u>
<u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	<u>4,941</u>	<u>-</u>
<u>TEMPORARY ACCOUNT</u>		
Credit Balance at 31 December	<u>236,122</u>	<u>-</u>