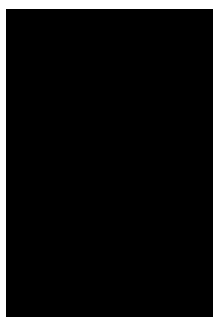


QUEEN MARGARET ACADEMY SCHOOL FUND

**COMMITTEE MEMBERS' REPORT AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31st JULY 2024**

Charity Registration No. SC005676

Committee member



QUEEN MARGARET ACADEMY SCHOOL FUND

LEGAL & ADMINISTRATIVE INFORMATION

DRAFT FOR APPROVAL



Charity No.	SC005676
Principal Address	Queen Margaret Academy Dalmellington Road Ayr KA7 3TL
Independent Examiner	
Bankers	Bank Of Scotland 123 High Street Ayr KA7 1QP

QUEEN MARGARET ACADEMY SCHOOL FUND

TO BE UPDATED BY COMMITTEE

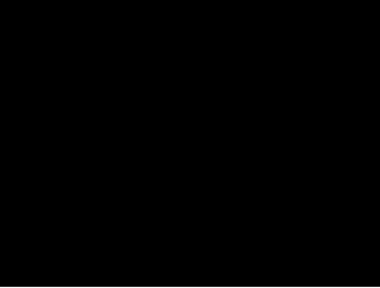
COMMITTEE MEMBERS' REPORT FOR YEAR ENDED 31st JULY 2024

The Members of the Committee present their report and accounts for the year to 31 July 2024

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity was established by a Charitable Constitution on 30th October 2002.

The Members of the Committee who served during the year were:-



Membership of the Committee will be open to staff employed in the school and to parents of pupils attending the school; membership will reflect the advice of South Ayrshire Council. Membership of the Committee will be reviewed routinely at bi-annual whole-staff meetings and at Parent Council Meetings closest in time to that Staff Meeting. Interim membership alterations shall be decided as appropriate by the Committee and intimated as soon as possible to all staff members and to the Parent Council.

The Committee will meet termly for the conduct of general business and to receive and commission reports. Any member of the Committee may request a Special Meeting.

All questions shall be decided by a majority of those present at the meetings and entitled to vote. The Chairperson will have any casting vote. A quorum is four members of the Committee. There are no related parties.

The members of the Committee have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and Activities

The Charity's objectives are to benefit the pupils of Queen Margaret Academy and to promote the generation of monies for the school fund and administer the fund within the guidelines of South Ayrshire Council. There has been no change in these during the year.

The main activities of the school fund involves trips, outings, events and activities which are organised for the benefit of the pupils of Queen Margaret Academy. Funds are raised through these activities to support the school funds and other charitable organisations.

Achievements and Performance TBC - Require narrative from Chair or other committee member



DRAFT FOR APPROVAL

Financial Review

The reserves at the end of the year are £48,866 of which £229 is restricted and still has to be paid out to Charities. £43,605 is for other designated funds with £5,032 in the general school fund. The Charity will continue to try and raise funds to support the activities of the pupils within Queen Margaret Academy.

On Behalf of the Members' of the Committee

Name ?
Committee Member
Date

Independent Examiner's Report for the Year Ended 31st July 2024

Independent Examiner's Report to the Committee of Queen Margaret Academy School Fund

I report on the financial statements of the charity for the year ended 31st July 2024, which are set out in the following pages.

Respective responsibilities of Members' of the Committee and Examiner

The charity's Members' of the Committee are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity's Members' of the Committee consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

1. which gives me reasonable cause to believe that, in any material respect, the requirements:-

– to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and

– to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



STATEMENT OF RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31st JULY 2024

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income						
Fundraising	1	0	920	0	920	10,954
School trips, Outings & Events		4,190	75,775	0	79,965	107,509
Total Income		4,190	76,695	0	80,885	118,463
Expenditure						
School trips, Outings & Events		4,167	76,583	0	80,750	101,316
Charitable Donations	2	0	1,113	0	1,113	1,690
Total Expenditure		4,167	77,696	0	81,863	103,006
Surplus/(Deficit) for the Year		23	(1,001)	0	(978)	15,457
Fund balances at 1st August 2023		5,009	44,606	229	49,844	34,387
Fund balances at 31st July 2024		5,032	43,605	229	48,866	49,844

QUEEN MARGARET ACADEMY SCHOOL FUND

BALANCE SHEET AS AT 31st JULY 2024

DRAFT FOR APPROVAL

		Total 2024	Total 2023
	Notes	£	£
Current Assets			
Cash at Bank and on Hand		48,866	49,844
		48,866	49,844
Creditors: Amounts falling due within one year		0	0
Total Assets less Current Liabilities		48,866	49,844
Income Funds			
Restricted Funds	3	229	229
Unrestricted Funds :			
Designated Funds		43,605	44,606
Other School Funds		5,032	5,009
		48,866	49,844

QUEEN MARGARET ACADEMY SCHOOL FUND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JULY 2023

DRAFT FOR APPROVAL

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
1. Fundraising					
Donations and Gifts	-	920	-	920	10,954
2. Charitable Donations					
SCIAF	-	-	-	-	1,040
Ayrshire Hospice	-	165	-	165	-
SSVP	-	343	-	343	-
Beatson Cancer Research	-	105	-	105	100
Ayrshire Cancer	-	500	-	500	-
SAMH	-	-	-	-	550
	0	1,113	0	1,113	1,690
3. Restricted Funds					
	Balance at 1st August 2023	Movement in Funds Inc/Transfers Exp/Transfers		Balance at 31st July 2024	
Badagry	-	-	-	-	
Heartstart	229	-	-	229	
	229	-	-	229	