

- THE CHURCH OF SCOTLAND -

Bennochty Parish Church of Scotland, Kirkcaldy

Congregation Ref. 251531



Trustees' Report and Accounts

**For the Year
Ended
31 December 2023**

Scottish Charity No. SC005628

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PATERSON BOYD & CO
CHARTERED CERTIFIED ACCOUNTANTS

Bennochty Parish Church
Year ended 31 December 2023

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Bennochty Parish Church

Trustees' Annual Report Year ended 31 December 2023

Structure, Governance and Management

Governing Document

Up until February 2017 Bennochty Church was administered in accordance with the terms of the Model Deed of Constitution. The Congregation voted favourably to adopt Unitary Constitution which was submitted to Presbytery and was subsequently granted on 9th May 2017.

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Congregational Board were the charity trustees up until the adoption of Unitary Constitution after which the Congregational Board was dissolved on 18th September 2017 in favour of the Session assuming the Trustee roles. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

The Kirk Session which meets regularly during the year is responsible for spiritual affairs within the church and due to the introduction of Unitary Constitution, have adopted a Committee Structure to handle the spiritual and business affairs of the Church which is sanctioned at Session meetings.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Bennochty Parish Church of Scotland, Kirkcaldy

Bennochty Parish Church of Scotland, Kirkcaldy of Scotland was formed on the 16th March 2010 as a result of a union between St Andrew's Parish Church and St John's Parish Church. The former St John's church building was chosen as the place of worship of the new congregation by independent arbitration. The congregations had previously agreed that the manse of the former St John's congregation would be retained as the manse of Bennochty Parish Church of Scotland, Kirkcaldy. The St. Andrew's Church building was sold to the Redeemed Christian Church of God in December 2012.

Up until the COVID- 19 lockdown in March 2020, approximately one third of the members on the congregational roll attended worship regularly and a significant additional number support the Church by responding financially and / or attending activities, or special services.

Sunday worship combined traditional, scriptural content with modern presentation through visual and audio aids in a relaxed and friendly atmosphere.

The building was used regularly by many of our organisations and a variety of community groups for meetings and fund raising as well as local election use and a number of private hires (birthday parties etc). Our Community Café (Olive Branch) was launched as part of the Open Door Project to serve lunches, teas & coffees and is supported by members of the community, congregational members and a number of hard working volunteers.

Our website provides details of our Church Organisations.

The Sanctuary has the ability to host community events which have been well attended in the past.

Bennochty Parish Church
Trustees' Annual Report
Year ended 31 December 2023

Achievements and Performance during 2023

2023 brought in a year without Covid restrictions which allowed us to progress with business as usual with regard to Church life which was welcomed by all.

During the year we supported the members of the congregation and community by:

- Livestream viewing of Sunday services each Sunday which continued to grow in attendances which is one of the few by-products of COVID.
- Publishing congregational newsletters. Delivered when possible, and then sent by email.
- Visitors cards redesigned and situated in the pews.
- Continuation of pastoral support by taking funerals through the use of local Ministers and Interim Moderator during vacancy.
- Offering pastoral support on the phone, and online
- The work of our Trustees (Kirk Session) continued as decisions were made in person, Session meetings, e-mail and meetings held on Zoom.
- First anniversary cards were sent for Baptisms, Weddings and Funerals.
- Harvest was celebrated at Abbotshall as part of the 4 Churches joint service: people were encouraged to donate foodstuffs and financial contributions for the work of Kirkcaldy Foodbank.
- At Christmas: people were encouraged to donate new toys directly to the local branch of the Salvation Army, supporting, in a practical way, local families in need.
- Financial donation made to the work of Christian Aid.
- Introduction of advent studies during the build-up to Christmas.
- Joint Holy Week services
- Joint Summers services in July.

Our Facebook page and our website have continued to be invaluable tools for communication, publicity, external enquiries and giving people a sense of being together, without meeting.

The Presbytery Plan which was modified in May 2022 indicating that the buildings of Bennochty and St.Bryce would be retained and that Abbotshall and Linktown would be disposed within a designated time period was appealed by Linktown and was subsequently upheld by the Review Panel on the basis that there has been a material irregularity of process. This meant that the Presbytery would have to reconsider the matter of building categorisation. A re-review was planned for early 2024.

Our Membership for the year end 2023 was 269 members. We gained 1 member through resolution and lost 15 through death and a further 45 through cleansing due to the returned questionnaires from members.

We believe that Bennochty Parish Church has lived up to its Mission Statement, namely, that it exists to glorify God and to work for the advancement of Christ's Kingdom in our parish and beyond.

Our website : www.bennochtyparishchurch.org.uk shows comprehensively the various activities within the building and community organisations.

Bennochty Parish Church

Trustees' Annual Report Year ended 31 December 2023

Financial Review

Our main source of income is the generosity of our members. We are very grateful for this generosity which enables us to engage with our community and pursue the wider objectives of the church.

Investment Policy and Performance

The Church holds investments in the Growth and Income Funds of the Church of Scotland Investors Trust, as is authorised by the Deed of Constitution. The purposes of these investments are:

- To keep funds safe and secure.
- To grow our funds exponentially.
- To earn a steady additional source of income.

Details of investments are provided on note 9 to these financial statements.

Risk Management

The Trustees consider the main risk facing the charity to be the following:

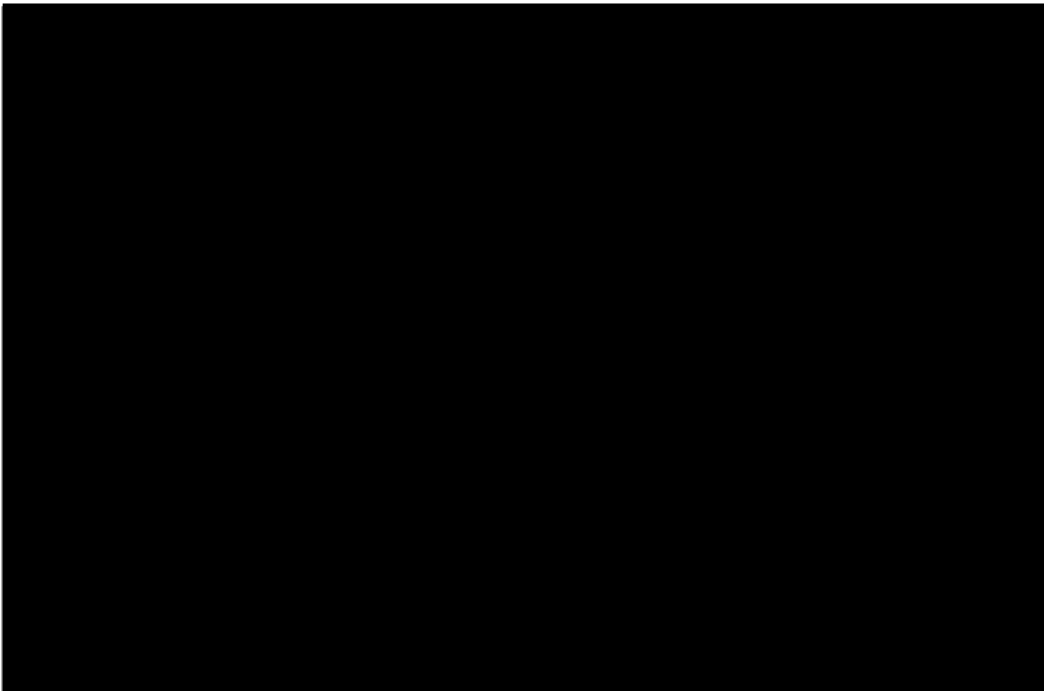
- The age profile of the members remains high and there is a risk that declining membership will contribute to a reduction in income available to meet expenditure.

Reserves Policy

It is the Trustees' policy to hold reserves of approximately six months' expenditure including designated funds. At the year end the Church held unrestricted funds (including designated funds) of £99,501 (2022 - £103,312) of which £13,128 (2022 - £12,665) is on deposit with the Church of Scotland Investors Trust. The Church also held £16,677 (2022 - £12,894) of restricted funds which have been provided for the purposes specified in Note 12.

Reference and Administrative Information

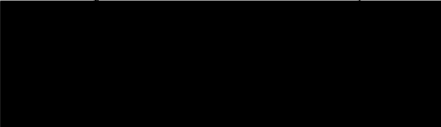
Trustees



Bennochty Parish Church
Trustees' Annual Report
Year ended 31 December 2023


Principal Office

Bennochty Parish Church of Scotland, Kirkcaldy



Charity Registration Number: SC005628
Congregation Reference Number: 251531

Independent Examiner

 Paterson Boyd & Co, Chartered Certified Accountants, 18 North Street, Glenrothes, Fife, KY7 5NA

Bankers

Bank of Scotland, PO Box 10, Kirkcaldy, Fife, KY1 3PA

Trustees' Responsibilities in Relation to the Financial

The charity's trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

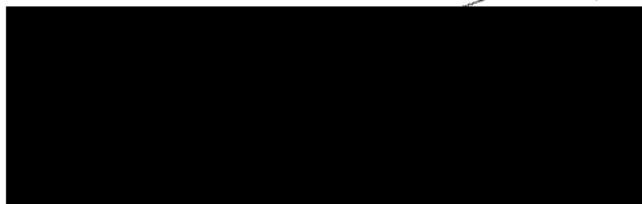
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf by:



Date: 29 July 2024

Session Clerk

Bennochty Parish Church

**Independent Examiner's Report to the Trustees of Leven Parish Church
Year ended 31 December 2023**

I report on the accounts of the charity for the year ended 31 December 2022, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10 (1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

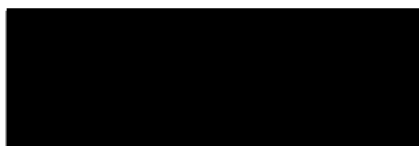
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Basis of independent examiner's statement

In the course of my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 29 July 2024

Paterson Boyd & Co
Chartered Certified Accountants
18 North Street
GLENROTHES
Fife
KY7 5NA

Bennochty Parish Church
Statement of Financial Activities
Year ended 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Fund 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Fund 2022 £	Total 2022 £
Income and endowments from:									
Grants, donations and legacies	1	47,111	-	-	47,111	62,532	-	-	62,532
Charitable activities	2	3,218	22,462	-	25,680	3,815	16,189	-	20,004
Other trading activities	3	10,033	-	-	10,033	10,117	-	-	10,117
Investments	4	2,243	-	-	2,243	1,567	-	-	1,567
Total income		62,605	22,462	-	85,067	78,031	16,189	-	94,220
Expenditure on:									
Raising funds	5	173	-	-	173	-	-	-	-
Charitable activities	5	75,569	14,071	-	89,640	96,935	12,341	-	109,276
Total expenditure		75,742	14,071	-	89,813	96,935	12,341	-	109,276
Net (expenditure)/income before gains and losses on investments		(13,137)	8,391	-	(4,746)	(18,904)	3,848	-	(15,056)
Net gains/(losses) on investments		3,797	-	-	3,797	(9,377)	-	-	(9,377)
Net (expenditure)/income		(9,340)	8,391	-	(949)	(28,281)	3,848	-	(24,433)
Transfer between funds	6	5,529	(4,608)	(921)	-	5,132	(5,132)	-	-
Net movement in funds		(3,811)	3,783	(921)	(949)	(23,149)	(1,284)	-	(24,433)
Reconciliation of Funds									
Total funds brought forward		103,312	12,894	921	117,127	126,461	14,178	921	141,560
Total funds carried forward		99,501	16,677	-	116,178	103,312	12,894	921	117,127

Bennochty Parish Church

Balance Sheet as at 31 December 2023

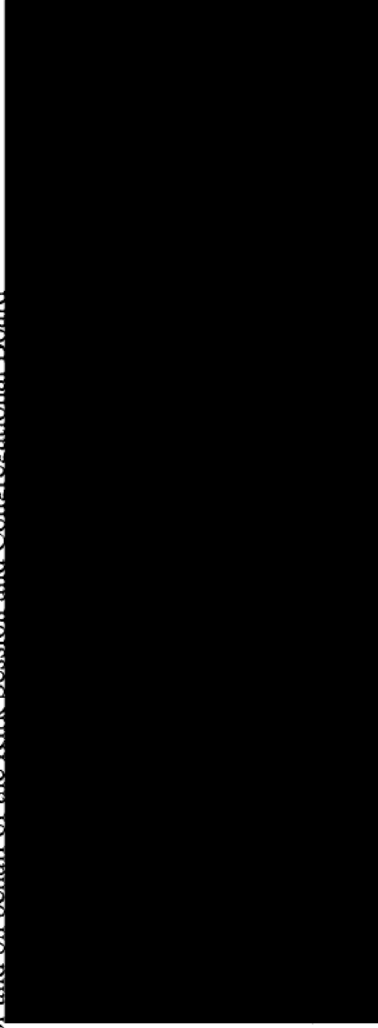
	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Fund 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Fund 2022 £	Total 2022 £
Fixed Assets									
Investments	9	48,931	-	-	48,931	45,134	-	-	45,134
Total Fixed Assets		<u>48,931</u>	<u>-</u>	<u>-</u>	<u>48,931</u>	<u>45,134</u>	<u>-</u>	<u>-</u>	<u>45,134</u>
Current Assets									
Debtors	10	-	-	-	-	20	-	-	20
Bank and cash		111,995	16,677	-	128,672	78,341	53,940	921	133,202
Total Current Assets		<u>111,995</u>	<u>16,677</u>	<u>-</u>	<u>128,672</u>	<u>78,361</u>	<u>53,940</u>	<u>921</u>	<u>133,222</u>
Creditors									
Creditors falling due within one year	11	(61,425)	-	-	(61,425)	(20,183)	(41,046)	-	(61,229)
Net Current Assets		<u>50,570</u>	<u>16,677</u>	<u>-</u>	<u>67,247</u>	<u>58,178</u>	<u>12,894</u>	<u>921</u>	<u>71,993</u>
Net Assets		<u>99,501</u>	<u>16,677</u>	<u>-</u>	<u>116,178</u>	<u>103,312</u>	<u>12,894</u>	<u>921</u>	<u>117,127</u>
The funds of the charity:									
General funds	12	1,366	-	-	1,366	6,098	-	-	6,098
Designated funds		98,135	-	-	98,135	97,214	-	-	97,214
Restricted Funds		-	16,677	-	16,677	-	12,894	-	12,894
Endowment Funds		-	-	-	-	-	-	921	921
Total Funds		<u>99,501</u>	<u>16,677</u>	<u>-</u>	<u>116,178</u>	<u>103,312</u>	<u>12,894</u>	<u>921</u>	<u>117,127</u>

Bennochy Parish Church

Balance Sheet as at 31 December 2023

Continued.....

For and on behalf of the Kirk Session and Congregational Board



Date: 29 July 2024

Bennochty Parish Church

Notes to the financial statements for the year ended 31 December 2023

General information

The charity is a public benefit entity, registered as a charity in Scotland.

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donors or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Income

All donations and gifts are included within incoming resources under either unrestricted, restricted or endowment funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity

Expenditure

Expenditure is recognised on an accruals basis as the liability is incurred.

Tangible Fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as expenditure in the statement of financial activities in the period in which the liability arises.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Bennochty Parish Church

Notes to the financial statements for the year ended 31 December 2023

Taxation

Bennochty Parish Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenditure therefore include irrecoverable input VAT.

Going Concern

At the time of approving the Congregational Accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the Congregational Accounts.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Bennochty Parish Church

Notes to the financial statements for the year ended 31 December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £
1. Grants, donations and legacies								
Offerings	47,111	-	-	47,111	49,104	-	-	49,104
Tax recovered on Gift Aid	-	-	-	-	11,092	-	-	11,092
Grants	-	-	-	-	2,336	-	-	2,336
	<u>47,111</u>	<u>-</u>	<u>-</u>	<u>47,111</u>	<u>62,532</u>	<u>-</u>	<u>-</u>	<u>62,532</u>
2. Income from charitable activities								
Weddings and Funerals	1,150	-	-	1,150	1,200	-	-	1,200
Regular fundraising	1,452	-	-	1,452	968	-	-	968
Organisational activity	-	22,462	-	22,462	-	16,189	-	16,189
Miscellaneous	616	-	-	616	1,647	-	-	1,647
	<u>3,218</u>	<u>22,462</u>	<u>-</u>	<u>25,680</u>	<u>3,815</u>	<u>16,189</u>	<u>-</u>	<u>20,004</u>
3. Other trading activities								
Use of Premises	10,033	-	-	10,033	10,117	-	-	10,117
	<u>10,033</u>	<u>-</u>	<u>-</u>	<u>10,033</u>	<u>10,117</u>	<u>-</u>	<u>-</u>	<u>10,117</u>
4. Investment income								
Dividends Received	1,780	-	-	1,780	1,496	-	-	1,496
Bank Interest	463	-	-	463	71	-	-	71
	<u>2,243</u>	<u>-</u>	<u>-</u>	<u>2,243</u>	<u>1,567</u>	<u>-</u>	<u>-</u>	<u>1,567</u>

Bennochly Parish Church

Notes to the financial statements for the year ended 31 December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £
5. Analysis of Expenditure								
Raising Funds								
Offering envelopes	173	-	-	173	-	-	-	-
	<u>173</u>	<u>-</u>	<u>-</u>	<u>173</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Charitable Activities								
Ministries and Mission	33,646	-	-	33,646	45,358	-	-	45,358
Presbytery dues	2,219	-	-	2,219	2,062	-	-	2,062
Minister's expenses	435	-	-	435	1,519	-	-	1,519
Pulpit supply	3,322	-	-	3,322	215	-	-	215
Organist supply	1,950	-	-	1,950	1,105	-	-	1,105
Salaries	11,381	-	-	11,381	17,104	4,373	-	21,477
Fabric, repair and maintenance	8,785	-	-	8,785	14,146	-	-	14,146
Utilities	5,196	-	-	5,196	4,222	-	-	4,222
Piano and organ tuning	845	-	-	845	-	-	-	-
Insurance	3,211	-	-	3,211	2,933	-	-	2,933
Church office	1,236	-	-	1,236	1,270	-	-	1,270
Council tax	-	-	-	-	1,977	-	-	1,977
Miscellaneous	1,720	-	-	1,720	3,944	-	-	3,944
Independent examiner's fee	1,623	-	-	1,623	1,080	-	-	1,080
Organisational expenditure	-	14,071	-	14,071	-	7,968	-	7,968
	<u>75,569</u>	<u>14,071</u>	<u>-</u>	<u>89,640</u>	<u>96,935</u>	<u>12,341</u>	<u>-</u>	<u>109,276</u>
Total	<u>75,742</u>	<u>14,071</u>	<u>-</u>	<u>89,813</u>	<u>96,935</u>	<u>12,341</u>	<u>-</u>	<u>109,276</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Bennochry Parish Church

Notes to the financial statements for the year ended 31 December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023	Unrestricted Funds 2022 £	Restricted Funds 2022 £
6. Transfer between funds					
From Congregational Organisations to General Fund	4,608	(4,608)	-	5,132	(5,132)
From Endowment Funds to Designated Funds	921	-	(921)	-	-
	<u>5,529</u>	<u>(4,608)</u>	<u>(921)</u>	<u>5,132</u>	<u>(5,132)</u>

7. Staff Costs and Numbers

	2023 £	2022 £
Salaries and wages	<u>11,381</u>	<u>21,477</u>

The average number of part-time employees during the year, calculated on the basis of a head count was as follows:

	2023 £	2022 £
Ministerial Support	1	2
Administration	1	1
Premises maintenance	1	1
Catering	2	1
	<u>5</u>	<u>5</u>

No employee had employee benefits in excess of £60,000.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £30,135 and the maximum stipend (in the 5th and subsequent years) £37,032.

Bennochty Parish Church

Notes to the financial statements for the year ended 31 December 2023

8. Trustee Remuneration and related party transactions

During the year the Minister received reimbursement of expenses incurred (including travel) of £435 (2022: £1,519) and £nil (2022: £1,977) was paid in respect of Council Tax for the Manse.

During the year a total of £19,980 (2022 - £20,125) was donated to the congregation by Trustees

9. Investments

	2023 £	2022 £
Market value/cost at 1 January 2023	45,134	54,510
Disposals	-	-
Interest received	-	-
Unrealised (loss)/gain on investments	3,797	(9,376)
Market value at 31 December 2022	<u>48,931</u>	<u>45,134</u>
Investments at cost	<u>20,208</u>	<u>20,208</u>

The following investments are held:

Income Fund – Unit Price at 31.12.21: £10.56

General purposes: 360 units (original cost £17,204)	35,073	33,794
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Shares in IMI – Unit Price as 05.01.22: £11.89

General purposes: 785 units	13,251	10,762
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Shares in Lloyds – Unit Price at 31.12.21: 45.41p

General purposes: 1,272 units	607	578
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<u>48,931</u>	<u>45,134</u>
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10. Debtors

Other taxes & social security	-	20
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11. Creditors

Accruals	60,291	60,149
Accruals - Independent examiner's fee	1,134	1,080

<u>61,425</u>	<u>61,229</u>
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Bennochty Parish Church

Notes to the financial statements for the year ended 31 December 2023

12. Movement in Funds

	At 1 Jan 2023	Income	Expenses	Transfers	Revaluations	At 31 Dec 2023
Restricted Funds						
Choir/Organ	381	-	-	-	-	381
Flower Fund	228	-	-	-	-	228
Benevolent Fund	1,518	-	-	-	-	1,518
Sunday School	61	87	(47)	-	-	101
Bell Ringers	138	336	(334)	-	-	140
Bowling Club	-	690	(210)	(480)	-	-
Taekwondo	464	-	-	-	-	464
The Get Together	-	-	-	-	-	-
Women's Group	228	2,878	(117)	(1,500)	-	1,489
Arts Trust	885	-	-	-	-	885
Open Door Project	8,991	18,471	(13,363)	(2,628)	-	11,471
	<u>12,894</u>	<u>22,462</u>	<u>(14,071)</u>	<u>(4,608)</u>	<u>-</u>	<u>16,677</u>
Unrestricted funds						
General Treasury	6,098	62,605	(75,742)	4,608	3,797	1,366
Bequest Fund	87,152	-	-	921	-	88,073
Contingency Fund	7,220	-	-	-	-	7,220
Fabric Fund	2,842	-	-	-	-	2,842
	<u>103,312</u>	<u>62,605</u>	<u>(75,742)</u>	<u>5,529</u>	<u>3,797</u>	<u>99,501</u>
Designated Funds	-	-	-	-	-	-
	<u>103,312</u>	<u>62,605</u>	<u>(75,742)</u>	<u>5,529</u>	<u>3,797</u>	<u>99,501</u>
Endowment Funds						
John & Fanny Forrester	317			(317)		-
Mrs Agnes More	500			(500)		-
The Wilkie Bequest	104			(104)		-
	<u>921</u>	<u>-</u>	<u>-</u>	<u>(921)</u>	<u>-</u>	<u>-</u>
Total Funds	<u>117,127</u>	<u>85,067</u>	<u>(89,813)</u>	<u>-</u>	<u>3,797</u>	<u>116,178</u>

Bennochty Parish Church

**Notes to the financial statements for the year ended
31 December 2023**

12. Continued.....

	At 1 Jan 2022	Income	Expenses	Transfers	Revaluations	At 31 Dec 2022
Restricted Funds						
Choir/Organ	381	-	-	-	-	381
Flower Fund	228	-	-	-	-	228
Benevolent Fund	1,518	-	-	-	-	1,518
Sunday School	92	96	(127)	-	-	61
Bell Ringers	41	131	(34)	-	-	138
Bowling Club	-	1,058	(300)	(758)	-	-
Taekwondo	464	-	-	-	-	464
The Get Together	301	-	(161)	(140)	-	-
Women's Group	1,228	-	-	(1,000)	-	228
Arts Trust	885	-	-	-	-	885
Open Door Project	9,040	14,904	(11,719)	(3,234)	-	8,991
	<u>14,178</u>	<u>16,189</u>	<u>(12,341)</u>	<u>(5,132)</u>	<u>-</u>	<u>12,894</u>
Unrestricted funds						
General Treasury	29,247	78,031	(96,935)	5,132	(9,377)	6,098
Bequest Fund	9,821	-	-	77,331	-	87,152
Contingency Fund	7,220	-	-	-	-	7,220
Fabric Fund	2,842	-	-	-	-	2,842
	<u>49,130</u>	<u>78,031</u>	<u>(96,935)</u>	<u>82,463</u>	<u>(9,377)</u>	<u>103,312</u>
Designated Funds	77,331	-	-	(77,331)	-	-
	<u>126,461</u>	<u>78,031</u>	<u>(96,935)</u>	<u>5,132</u>	<u>(9,377)</u>	<u>103,312</u>
Endowment Funds						
John & Fanny Forrester	317					317
Mrs Agnes More	500					500
The Wilkie Bequest	104					104
	<u>921</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>921</u>
Total Funds	<u>141,560</u>	<u>94,220</u>	<u>(109,276)</u>	<u>-</u>	<u>(9,377)</u>	<u>117,127</u>

Bennochty Parish Church

Notes to the financial statements for the year ended 31 December 2023

12. Continued.....

Application of Funds

Unrestricted Funds:	are applied to the general maintenance and running of the Church and its regular activities in the community.
Restricted Funds:	are applied to the running of church organisations who maintain their own funds independent of the Kirk Session and whose own governing committees decide their disbursement.
Endowment Funds:	are applied in accordance with the wishes of the legatee.
Designated Funds:	bequests received which special purpose as designated by the Trustees.

Restricted Funds

Choir Fund: a fund to provide music for the choir to use in worship.

Flower Fund: a fund to provide flowers for display during services of worship.

Kirk Session Benevolent Fund: a fund available to the minister to disburse to deserving individuals in the community.

Sunday School: a fund to provide Christian education for children.

Bell Ringers: a fund to provide hand bell music periodically at special services.

Bowling Club: a fund to enable the Bowling Club to provide indoor bowling to members of the community.

Taekwondo Club: a fund to provide outreach to the wider community through the teaching of martial arts to children and adults.

The Get Together: a fund to fill the needs of older people in the community.

Women's Group: a fund to provide friendship and fellowship through talks and outings to women in the community.

Arts Trust: a fund to assist with funding musical and dramatic performances.

Open Door Project: funding raised to benefit the local community and promote Bennochty Church within the community.

Endowment funds held by the Kirk Session

John and Fanny Forrester Bequest:

Income paid to the minister. The balance was transferred to the Bequest fund during the year.

Mrs Agnes More Bequest:

Income transferred to the Kirk Session Benevolent Fund. This balance was transferred to the Bequest fund in the year.

Miss Wilkie Bequest:

Income paid to the Sunday School. This balance was transferred to the Bequest fund in the year.

Bennochy Parish Church

Notes to the financial statements for the year ended 31 December 2023

13. Collections for Third Parties	2023 £	2022 £
Christian Aid	396	446
Ukraine Appeal	-	1,053
Earthquake Appeal	118	-
	<u>514</u>	<u>1,499</u>

14. Analysis of Net Assets Among Funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023	Total 2023 £
Investments	48,931	-	-	48,931
Current Assets	111,995	16,677	-	128,672
Current Liabilities	(61,425)	-	-	(61,425)
Net assets at 31 December 2023	<u>99,501</u>	<u>16,677</u>	<u>-</u>	<u>116,178</u>

15. Analysis of Net Assets Among Funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022	Total 2022 £
Investments	45,134	-	-	45,134
Current Assets	78,361	53,940	921	133,222
Current Liabilities	(20,183)	(41,046)	-	(61,229)
Net assets at 31 December 2022	<u>103,312</u>	<u>12,894</u>	<u>921</u>	<u>117,127</u>

16. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown

Bennochry Parish Church

Notes to the financial statements for the year ended

31 December 2023

APPENDIX 1

**FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

	2023	2022
	£	£
<u>CAPITAL</u>		
Credit Balances held at 1 January 2023	2,729	2,729
Realised gain	79	-
Transfers between funds	(2,808)	-
Credit balance at 31 December 2023	<u>-</u>	<u>2,729</u>
<u>CAPITAL DEPOSIT</u>		
Credit Balances held at 1 January 2023	31,097	31,097
Transfers between funds	2,808	-
Credit balance at 31 December 2023	<u>33,905</u>	<u>31,097</u>
<u>REVENUE</u>		
Credit Balance at 1 January 2023	2,450	2,198
Dividend received	125	114
Interest received - Revenue account	93	11
Interest received - Deposit fund	1,128	139
Administration charge	<u>(33)</u>	<u>(12)</u>
Credit balance at 31 December 2023	<u>3,763</u>	<u>2,450</u>