

# **Inverness Inshes East Church of Scotland**

**Year ended 31 December 2024**

**ACCRUED (SORP COMPLIANT) ACCOUNTS**

**Congregation No: 372163**

**Charity No: SC005553**

## **Inverness Inshes East Church of Scotland**

### **Trustees' Annual Report**

**Year ended 31 December 2024**

The trustees present the annual report and accounts for Inverness Inshes East Church of Scotland for the year ended 31 December 2024.

### **Reference and Administrative Information**

Charity Name: Inshes Church of Scotland, Inverness

Charity Registration Number: SC005553

Congregation Reference No: 372163

Contact Address: 1 Hill Park  
Inverness  
IV2 4AL

#### **Trustees**

Members of the Kirk Session: David Scott, Jonathan Appleby, John Bruce, Alan Buist, George Campbell, Harry Chambers, Bill Flett, Farquhar Forbes, Iain Macdonald, Norman MacKay, Gavin MacKenzie, Angus Macleod, Donnie Maclean, Norman Macleod, Donald MacVicar, Bob Matheson, Hendry Robertson, Peter Shaw.

#### **Principal Office-bearers**

Minister: David Scott

Session Clerk Norman MacKay

Clerk to the Board: Doris MacKintosh

Church Treasurer: Gavin MacKenzie

#### **Independent Examiner**

Dugald MacPherson  
34 Ballifeary Road, Inverness, IV3 5PF

#### **Bankers**

Royal Bank of Scotland,  
29 Harbour Road, Inverness

# Trustees' Annual Report - Inverness Inshes East Church of Scotland - SC005553

## Year ended 31 December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019.

**Objectives and Activities** The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Inshes East Church is a congregation of the Church of Scotland with pastoral responsibility for the community of its parish. It aims to preach the message of the Christian gospel so that individuals may come to faith, be encouraged and nurtured in that faith and find purpose and direction through God's call upon their lives. The regular meetings for worship are on Sunday mornings and evenings with mid week meetings for Bible study and prayer.

The Church also works with primary and pre-primary school-age children through its Truth Trackers programme, and with S 1-6 through "IT" (Inshes Time) on alternate Sundays. An open Mother-and Toddler group meets weekly. Special outreach, Christian Education and family support events and programmes are run when appropriate.

The Church offers the use of the buildings to all community groups involved in care and support work and this facility is much used. The ministers provide chaplaincy services to the three local primary schools and the secondary school for the catchment area, and work continues to build relationships with those schools.

**Investment Policy and Performance** The church has a 'low/medium' risk policy towards investment funds, see notes 3 & 7 of the accounts and aims for a mix of growth and income, and performance in the year broadly met those objectives.

**Risk Management** The principle risk is declining congregational numbers which could impact on financial stability. This risk is mitigated by a focus on the preaching of God's word, and a focus on working with families, young people and children whilst ensuring that all are welcome and supported through our pastoral care teams.

## Structure, Governance and Management

The congregation is a registered charity, number SC005553 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate. The Kirk Session which meets six times a year is responsible for spiritual affairs within the church.

## Financial Review

The principal income for the year was from weekly offerings which decreased by 7% on the previous year.

## Reserves Policy

It is the Trustees' policy to hold reserves of nine months expenditure. At the year end the Church held unrestricted funds of £583,478. This balance represents about twenty-three months' expenditure and while this is higher than would normally be expected the Trustees are undertaking a number of fabric works and intend to increase expenditure on outreach and staffing.

## Year ended 31 December 2024

### Achievements and Performance

The congregations of Inverness East and Inverness Inshes were united to form Inverness Inshes East from 12 March 2023 on the terms and conditions set out in the 'Basis of Union' agreed with Presbytery, including the holding of the property and funds held by or belonging to the former congregations being transferred to the re-formed parish, and the affairs of the re-formed church being administered under the Unitary Constitution.

As envisaged in the 'Presbytery Mission Plan' which proposed the union, the re-formed Kirk Session has progressed the sales of the East Church building and manse and, having agreed that continuing and developing a work and witness in Milton of Leys should remain a key priority, has employed a Ministry Associate with particular responsibility for that work, and purchased a house to enable him and his family to live in the Milton of Leys area. Another key priority is the development of work among children and families. In that connection, the Kirk Session has appointed a Youth & Family Worker. There has been a focus on establishing committees and teams to serve the new congregation in matters such as finance, fabric and pastoral care, with appropriate representation from both of the former congregations. That work is nearing completion, and the union generally appears to have progressed harmoniously. Attendances at Sunday morning gatherings have remained consistently at between 300 and 340 since the inception of the union.

### Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,

Signed by:  
  
 4DDE565AADB644C...  
**N MacKay - Session Clerk**

**Date:** 01-Aug-2025

## **Inverness Inshes East Church of Scotland**

**SC005553**

### **Report of the Independent Examiner to the Trustees of Inverness Inshes East Church of Scotland**

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 6 to 16.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

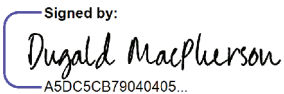
#### **Basis of independent examiner's statement**

An examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:  
  
A5DC5CB79040405...

Dugald MacPherson  
34 Ballifeary Road, Inverness, IV3 5PF

Professional Qualification/Professional Body: ICAS

Date: 04-Aug-2025

## Inverness Inshes East Church of Scotland

### Statement of Financial Activities

#### Year ended 31 December 2024

#### Income and endowments from:

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
<b>Note</b>						
<b>1</b>						
Donations and Legacies	269,119	17,715	286,834	309,132	16,309	325,441
<b>2</b>						
Charitable activities	150	0	150	0	0	0
<b>3</b>						
Investments	25,647	0	25,647	16,336	0	16,336
<b>Total Income</b>	<u>294,916</u>	<u>17,715</u>	<u>312,631</u>	<u>325,468</u>	<u>16,309</u>	<u>341,777</u>

#### Expenditure on:

#### Expenditure on raising funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
<b>5</b>						
Charitable activities	278,168	29,420	307,588	305,250	4,604	309,854
<b>Total Expenditure</b>	<u>278,168</u>	<u>29,420</u>	<u>307,588</u>	<u>305,250</u>	<u>4,604</u>	<u>309,854</u>

#### Net income/(expenditure) before gains and losses on investments

Net gains/(losses) on investments	16,748	-11,705	5,043	20,218	11,705	31,923
	2,367	0	2,367	14,568	0	14,568
<b>Net income/(expenditure)</b>	<u>19,115</u>	<u>-11,705</u>	<u>7,410</u>	<u>34,786</u>	<u>11,705</u>	<u>46,491</u>
Transfers between Funds	0	0	0	0	0	0
Transfer of proceeds of assembly controlled properties to the Church of Scotland General	-32,884	-10,591	-43,475	0	0	0
<b>Net movement in funds</b>	<u>-13,769</u>	<u>-22,296</u>	<u>-36,065</u>	<u>34,786</u>	<u>11,705</u>	<u>46,491</u>

#### Reconciliation of funds:

Total funds brought forward	597,502	314,260	911,762	562,716	302,555	865,271
Total funds carried forward	583,733	291,964	875,697	597,502	314,260	911,762


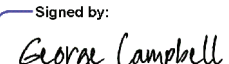
**Inverness Inshes East Church of Scotland****Balance Sheet****At 31 December 2024**

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Combined Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Combined Total 2023 £
	Note						
<b>Fixed Assets:</b>							
Tangible assets	7	150,000	291,964	441,964	207,401	278,038	485,439
Investments	8	152,365	0	152,365	518	0	518
<b>Total Fixed Assets</b>		<u>302,365</u>	<u>291,964</u>	<u>594,329</u>	<u>207,919</u>	<u>278,038</u>	<u>485,957</u>
<b>Current Assets</b>							
Debtors and Prepayments	9	48,375	0	48,375	4,535	0	4,535
Cash at Bank and in Hand		232,992	0	232,992	385,048	36,222	421,270
<b>Total Current Assets</b>		<u>281,368</u>	<u>0</u>	<u>281,368</u>	<u>389,583</u>	<u>36,222</u>	<u>425,805</u>
<b>Liabilities</b>							
Creditors falling due within one year (monies due to third parties)		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net Current Assets</b>		<u>281,368</u>	<u>0</u>	<u>281,368</u>	<u>389,583</u>	<u>36,222</u>	<u>911,762</u>
Creditors falling due after more than one year		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net Assets</b>		<u>583,733</u>	<u>291,964</u>	<u>875,697</u>	<u>597,502</u>	<u>314,260</u>	<u>911,762</u>
<b>The funds of the charity:</b>							
Restricted income funds	13	0	291,964	291,964	0	314,260	314,260
Unrestricted income funds	13	583,733	0	583,733	597,502	0	597,502
<b>Total charity funds</b>	13	<u>583,733</u>	<u>291,964</u>	<u>875,697</u>	<u>597,502</u>	<u>314,260</u>	<u>911,762</u>

The above are combined figures, for both the current and comparative period, which show the aggregated results of the united congregations.

The notes on pages 10 to 17 form part of these financial statements.

The accounts were approved by the Trustees on 24 June 2025 and signed on their behalf by:

Signed by:  
  
 4DDE565AADB644C...  
 Signed by:  
  
 D14B2448B38345C...

Session Clerk

Convenor of the Finance Committee

## **Inverness Inshes East Church of Scotland**

### **Year ended 31 December 2024**

#### **Accounting Policies**

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

#### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended)

#### **Merger Accounting**

On the 12th of March 2023, Inshes Church of Scotland, Inverness (SC005553) was united with the East Church Of Scotland Inverness (SC016866) to become Inverness Inshes East Church of Scotland (SC005553). Merger accounting has been used and relevant disclosures made.

#### **Fund accounting**

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

#### **Going concern**

The Trustees consider that there are no material uncertainties about the ability of the charitable company to continue for the foreseeable future, and therefore has adopted the going concern basis in preparing these financial statements.

#### **Recognition of income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

#### **Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.



## **Inverness Inshes East Church of Scotland**

### **Year ended 31 December 2024**

#### **Accounting Policies (continued)**

##### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

##### **Recognition and allocation of expenditure**

Expenditure is included in the Statement of Financial Activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

##### **Fixed Assets**

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £3,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Fixtures, fittings and office equipment - 5 Years

Motor vehicles - 7 Years

##### **Investments**

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

##### **Taxation**

Inshes Church of Scotland, Inverness is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

##### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand and deposits held at with the Investors Trust.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

##### **Creditors**

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

## **Inverness Inshes East Church of Scotland**

### **Notes forming part of the financial statements**

#### **1. Donations and Legacies**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds (MOL) 2023 £	Total 2023 £
Offerings	217,151	14,235	231,386	234,859	13,055	247,914
Tax recoverable on Gift Aid	41,158	3,480	44,638	49,650	3,254	52,904
Legacies	2,000	0	2,000	19,297	0	19,297
Value of donated goods	0	0	0	0	0	0
Other	8,810	0	8,810	5,326	0	5,326
	269,119	17,715	286,834	309,132	16,309	325,441

#### **2. Income from charitable activities**

Weddings and Funerals	150	0	150	0	0	0
	150	0	150	0	0	0

#### **3. Investment Income**

Dividends received	768	0	768	2,026	0	2,026
Deposit interest	5,188	0	5,188	6,766	0	6,766
Rental of Premises	19,691	0	19,691	7,544	0	7,544
	25,647	0	25,647	16,336	0	16,336

## **Inverness Inshes East Church of Scotland**

### **Notes forming part of the financial statements**

<b>4. Analysis of Expenditure</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total</b>
<b>Charitable activities</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Ministries & Mission allocation	155,326	0	155,326	150,469	0	150,469
less: Endowment Income	(1,157)	0	(1,157)	(1,170)	0	(1,170)
Presbytery dues	0	0	0	2,091	0	2,091
Minister's expenses	2,981	0	2,981	2,179	0	2,179
Pulpit supply	800	0	800	3,296	0	3,296
Other salary costs	22,341	28,146	50,487	19,870	3,506	23,376
Contract Cleaning	3,875	0	3,875	3,563	0	3,563
Fabric repairs & maintenance	19,167	0	19,167	17,535	0	17,535
Council Tax	3,688	0	3,688	5,016	0	5,016
Other Building Costs - Heat and light	22,217	0	22,217	31,211	0	31,211
Insurance	3,456	0	3,456	2,280	0	2,280
Water Charges	1,857	0	1,857	1,464	0	1,464
Telephone	1,400	0	1,400	1,370	0	1,370
Printing, stationery, adverts & postage	1,176	500	1,676	2,754	500	3,254
Youth & other events	3,693	774	4,467	2,392	598	2,990
Audio Visual Equipment	0	0	0	9,770	0	9,770
Donations to Christian Organisations	14,650	0	14,650	17,000	0	17,000
Depreciation	0	0	0	11,373	0	11,373
Other expenses	22,698	0	22,698	22,787	0	22,787
	<u>278,168</u>	<u>29,420</u>	<u>307,588</u>	<u>305,250</u>	<u>4,604</u>	<u>309,854</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

**Inverness Inshes East Church of Scotland****Notes forming part of the financial statements****6. Staff costs and numbers**

Salaries and wages  
Social security costs

<b>2024</b>	<b>2023</b>
<b>£</b>	<b>£</b>
50,487	23,376
0	0
<b>50,487</b>	<b>23,376</b>

The average number of employees during the year was as follows:

Ministerial support  
Administration

<b>2024</b>	<b>2023</b>
<b>Number</b>	<b>Number</b>
1	0
1	1
<b>2</b>	<b>1</b>

No employee had employee benefits in excess of £50,000 (2023: nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884.

**7. Trustee Remuneration and Related Party Transactions**

During the year, one trustee received reimbursement of expenses incurred totalling £2,116. The manse council tax of £3,688 and telephone bills were paid on behalf of the Minister.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £23,303 was donated to the congregation by trustees

**Inverness Inshes East Church of Scotland****Notes forming part of the financial statements****8. Tangible Fixed Assets**

	Heritable Property (Church Improv. at cost)	Heritable Property (manse at cost)	Investment Property (at valuation)	Fixtures & Fittings (at cost)	Total
<b>Cost/valuation £</b>					
At 1 January 2024	97,074	302,555	150,000	47,161	596,790
Additions	0	291,964	0	0	291,964
Disposals	-97,074	-302,555	0	-47,161	-446,790
At 31 December 2024	0	291,964	150,000	0	441,964
<b>Accumulated Depreciation £</b>					
At 1 January 2024	70,602	0	0	40,749	111,351
Charge for Year	0	0	0	0	0
Disposals	-70,602		0	-40,749	-111,351
At 31 December 2024	0	0	0	0	0
<b>Net Book Value £</b>					
At 31 December 2024	0	291,964	150,000	0	441,964
At 1 January 2024	26,472	302,555	150,000	6,412	485,439

**9. Investments**

	£
Market value at 1 January 2024	518
Unrealised gain / (loss) on investments	2,367
Purchase of Investments	149,998
Disposal of Investments (cost)	(518)
Market value at 31 December 2024	152,365
Investments at cost	149,998

The following investments are held:

Church of Scotland Investors Trust Income Fund	6,843 units
Church of Scotland Investors Trust Growth Fund	12,019 units

**10. Debtors and Prepayments**

	2024 £	2023 £
Gift Aid Tax Refund Due	48,375	4,535
	48,375	4,535

**Inverness Inshes East Church of Scotland**  
**Notes forming part of the financial statements**

**11. Analysis of Net Assets Among Funds**

	General	Restricted	Total
Fixed Assets	150,000	291,964	<b>441,964</b>
Investments	152,365	0	<b>152,365</b>
Current Assets	281,368	0	<b>281,368</b>
Current Liabilities	0	0	<b>0</b>
<b>Net assets at 31 Dec 2024</b>	<b>583,733</b>	<b>291,964</b>	<b>875,697</b>

	General	Restricted	Total
Fixed Assets	207,401	278,038	<b>485,439</b>
Investments	518	0	<b>518</b>
Current Assets	389,583	36,222	<b>425,805</b>
Current Liabilities	0	0	<b>0</b>
<b>Net assets at 31 Dec 2023</b>	<b>597,502</b>	<b>314,260</b>	<b>911,762</b>

**12. Volunteers**

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

## Inverness Inshes East Church of Scotland

### Notes forming part of the financial statements

#### 13. Movements in Funds

	At 1 January 2024	Income	Expenditure	Net gain/(losses) on investments	Transferred to General Trustees	At 31 December 2024
Restricted funds						
MOL Fund	11,705	17,715	29,420	0	0	<b>0</b>
Manse Fund	302,555	0	0	0	-10,591	<b>291,964</b>
	<u>314,260</u>	<u>17,715</u>	<u>29,420</u>	<u>0</u>	<u>-10,591</u>	<b><u>291,964</u></b>
Unrestricted funds						
General Fund	597,502	294,916	278,168	2,367	-32,884	<b>583,733</b>
Total Funds	<u>911,762</u>	<u>312,631</u>	<u>307,588</u>	<u>2,367</u>	<u>-43,475</u>	<b><u>875,697</u></b>
	At 1 January 2023	Income	Expenditure	Net gain/(losses) on investments	Transferred to General Trustees	At 31 December 2023
Restricted funds						
MOL Fund	0	16,309	4,604	0	0	<b>11,705</b>
Manse Fund	302,555					<b>302,555</b>
	<u>302,555</u>	<u>16,309</u>	<u>4,604</u>	<u>0</u>	<u>0</u>	<b><u>314,260</u></b>
Unrestricted funds						
General Fund	562,716	325,468	305,250	14,568	0	<b>597,502</b>
	<u>865,271</u>	<u>341,777</u>	<u>309,854</u>	<u>14,568</u>	<u>0</u>	<b><u>911,762</u></b>

#### Purposes of Restricted Funds

The Milton of Leys Project (MOL) fund is for outreach and work in the Milton of Leys area of our parish.

The Fabric Fund: the Trustees have set aside funds for the maintenance, improvement and acquisition of the church properties.

#### 14. Collections for Third Parties

	2024 £	2023 £
Arise Africa - Open Doors	1,473	0
DEC - Middle East	1,006	0
Blythswood Care	0	610
Macmillan	600	0
	<u>3,079</u>	<u>610</u>

**Inverness Inshes East Church of Scotland**  
**Notes forming part of the financial statements**

**15. Analysis of principal SoFA components for the current reporting period**

	East Church Of Scotland Inverness (pre- merger)	Inshes Church of Scotland, Inverness (pre-merger)	Inverness Inshes East Church of Scotland (post-merger)	Combined Total
	£	£	£	£
Total income	0	0	312,631	312,631
Total expenditure	0	0	307,588	307,588
Net income/(expenditure)	0	0	5,043	5,043
Other gains/(losses)	0	0	2,367	2,367
Net movement in funds	0	0	7,410	7,410

**16. Analysis of principal SoFA components for the previous reporting period**

	East Church Of Scotland Inverness (pre- merger)	Inshes Church of Scotland, Inverness (pre-merger)	Inverness Inshes East Church of Scotland (post-merger)	Combined Total
	£	£	£	£
Total income	20,058	55,211	266,508	341,777
Total expenditure	34,335	38,943	236,576	309,854
Net income/(expenditure)	-14,277	16,268	29,932	31,923
Other gains/(losses)	0	0	14,568	14,568
Net movement in funds	-14,277	16,268	29,932	46,491



**APPENDIX**  
**Inverness Inshes East Church of Scotland**  
**FUNDS HELD ON BEHALF OF THE CONGREGATION**  
**BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

**Consolidated Fabric Fund**

	2024	2023
<b><u>CAPITAL ACCOUNT</u></b>	£	£
Credit Balances held at 31 December at cost	<u>0.00</u>	<u>0.00</u>
Market Value of Balances at 31 December	<u>0.00</u>	<u>0.00</u>

**REVENUE ACCOUNT**

Credit Balance at 31 December	<u>7,875.31</u>	<u>0.00</u>
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**TEMPORARY ACCOUNT**

Credit Balance at 31 December	<u>261,221.74</u>	<u>2,116.16</u>
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