

# **Arbroath: St Andrew's Church of Scotland**

## **Report and Accounts**

**for the year ended**

**31 December 2022**

**Congregation No: 301784**

**Scottish Charity No: SC005478**

**PRESBYTERY OF PERTH**



## **Arbroath: St Andrew's Church of Scotland**

<b>Contents</b>	<b>Page</b>
Trustees' Annual Report	2 - 6
Report of the Independent Examiner	7
Statement of Financial Activities	8
Balance Sheet	9
Notes forming part of the Financial Statements	10 - 19
Appendix	20

# **Arbroath: St Andrew's Church of Scotland**

## **Trustees' Annual Report Year ended 31 December 2022**

The Trustees present the annual report and accounts for Arbroath: St Andrew's Church of Scotland for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland effective 1 January 2019.

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

### **Worship**

The principal service of worship at St Andrew's Church takes place at 11am on Sunday mornings, with a second service every week on Wednesday mornings and other occasional services as appropriate.

Twenty twenty-two was a year in which the congregation continued its 'build back' from the impact of the pandemic. Much that had been on hold was given a fresh start and a steady stream of members found their way back to both worship and the wider life of the congregation. To that end, special gatherings - such as The Bible Course - were held to bring people together and to rebuild a sense of togetherness. The use of our facilities by outside bodies also began to pick up.

Whilst overall numbers involved remain below pre-pandemic levels, there are sufficient 'signs of life' to offer encouragement and hope.

### **Groups and Organisations**

As with our worship together, our various groups and organisations have been getting back into the rhythm of meeting together. Our Guild and Dementia Café, for example, both have enjoyed seeing their various memberships returning to being able to meet face-to-face in fellowship with the sense of belonging that brings.

### **Community**

Our work among children and young people, including in local schools, continues to develop. Our Children & Families Worker is at the forefront of this which is supporting positive contact with families from across the wider community.

Needs amongst the most vulnerable members of our wider community continued to be a key focus throughout 2022. We continued to provide support through our range of mental health and wellbeing projects, our Havilah Project (working with those struggling with addiction) and contributing to our local foodbank.

### **The Wider World**

Through 2022, the congregation maintained its commitment to the wider world through various collections etc. Not least were the offerings uplifted to support Tearfund's international work and to support the work of 'Reach Across', a local charity supporting those experiencing mental health difficulties.

# **Arbroath: St Andrew's Church of Scotland**

## **Trustees' Annual Report Year ended 31 December 2022**

### **Looking Forward**

Of particular significance, 2022 was marked by much prayerful consideration and a series of associated meetings as St. Andrew's Church and all of its neighbours considered the possibility of a united future - all of this in response to The Church of Scotland's Presbytery Mission Planning process as launched at the General Assembly of 2021. These discussions were far from straightforward but led in the end to the approval of a plan which will see nine congregations - including Arbroath: St. Andrew's - forming one new congregation. The St. Andrew's buildings are among those to be retained and the congregation will go forward positively, retaining something of its uniqueness while committing itself to greater unity and togetherness than has hitherto been the case.

Towards the end of the year, our long-standing minister [REDACTED] announced to the Kirk Session and congregation that he intended to demit the charge early in 2023. [REDACTED] was appointed minister in January 1992 and through the years that followed, led the congregation into new chapters in its life - not least to a new understanding of its responsibility to look beyond its walls to the needs of the wider world. Though his departure will be the cause of sadness across church and community, the arrival of a new minister will bring freshness and new challenges to the congregation as it continues its life and witness.

### **Financial Review**

The income for the year was £202,812 principally from donations, legacies, fundraising and charitable activities. With expenditure of £282,778 and a loss on investments of £6,160 the church had a deficit of £86,126 for the year. This comprises a deficit of £23,548 on Unrestricted Funds (c.f. a surplus of £1,472 for 2021), a deficit of £57,355 on Restricted Funds (c.f. a surplus of £169,668 for 2021) and a deficit of £5,223 on Endowment Funds (c.f. a surplus of £5,382 for 2021).

### **Investment Policy and Performance**

Most of the investment income, specifically the Mary Salmond Bequest, is held in order to reduce the Stipend figure.

### **Risk Management**

Within St Andrews Church Arbroath 'risk' is considered, and managed where appropriate, within the structure of its leadership and operational groups, and the Kirk Session.

As part of re-shaping its structures, the Kirk Session developed a new way of offering leadership to the congregation. This included the establishment of a Leadership Group, a much smaller body than the Kirk Session, which is able to engage in the kind of effective decision-making and oversight that larger, more cumbersome bodies often find difficult. This group is given responsibility and authority by the Kirk Session to set direction and make strategic decisions relating to our immediate and long-term future. The group is made up of the minister and Session Clerk together with nine others: five elders and four from the wider congregation. Some members of the Leadership Group serve as the link person between our Core Groups and the Leadership Group, providing two-way communication between the groups.

In addition to the Leadership Group, there are four further groups, each with a specific remit which supports key aspects of the church's work. The groups cover two "task" areas, namely, Worship Group, Fellowship/Hospitality Group; and two "support" areas, Fabric Group and, Finance and Administration Group.

In addition to these groups we also have a 'project' management group for Havilah, which is our local community-based work, reaching out to those who find themselves marginalised by society at large.

Examples of risk management within the Core Groups includes quarterly reporting by the Finance and Administration Core Group to both the Leadership Group and Kirk Session. This includes progress of actual financial activity against budgeted for the year as well as highlighting any risks in relation to handling of monies. These reports give the church leadership assurances or highlight concerns where appropriate. Other examples of risk covered by an appropriate group include; health and safety, fire safety, data protection and arrangements in response to the COVID-19 pandemic restrictions.

## **Arbroath: St Andrew's Church of Scotland**

### **Trustees' Annual Report Year ended 31 December 2022**

Finally, protection of our children, young people and vulnerable individuals is overseen by our Safeguarding Coordinator and supported by the Safeguarding Panel. This includes providing advice and recommendations in relation to managing risks associated with children's work and other church activities which could potentially have impact on children and vulnerable groups. The coordinator also manages the church's PVG scheme.

#### **Reserves Policy**

In 2019, the Trustees reviewed the reserves policy for the charity, taking into account the current and future liabilities. As a result of the review, The Trustees agreed a revised policy namely to hold general or free reserves of £25,000 including designated funds to ensure they have sufficient funds to cover liabilities as they fall due. The general or free reserves are the unrestricted funds less the value of fixed assets not readily available to be spent. At the year-end the Church held free reserves of £32,417 and had met their target.

#### **Structure, Governance and Management**

The congregation is a registered charity no SC005478 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity Trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

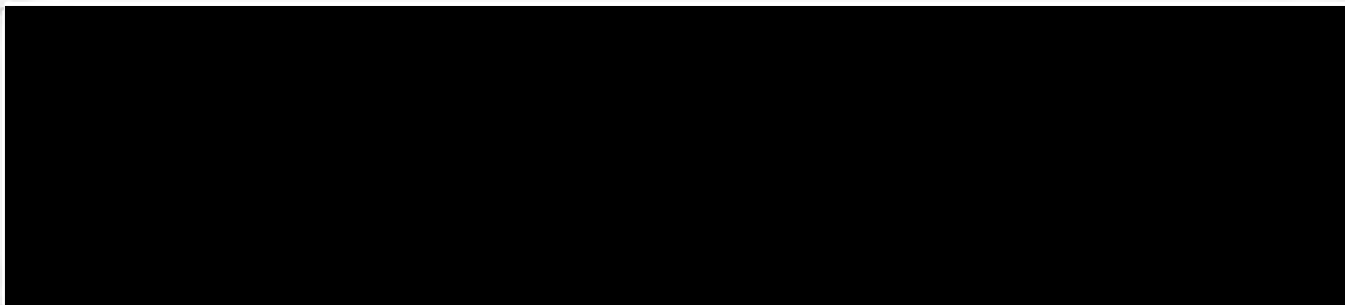
The Kirk Session, which meets approximately four times a year, is responsible for the leadership and governance of the congregation. It delegates certain of its responsibilities to committees which it appoints – the members of these committees being elders and ordinary members of the congregation with all of them being selected according to their relevant skills and talents. Of the various committees, the Leadership Group is charged with providing overall strategic leadership, others cover, for example, finance and fabric. All committees are responsible to the Kirk Session.

## **Arbroath: St Andrew's Church of Scotland**

### **Trustees' Annual Report Year ended 31 December 2022**

#### **Reference and Administrative Information**

##### **Trustees:**



##### **Trustees joining during 2022**

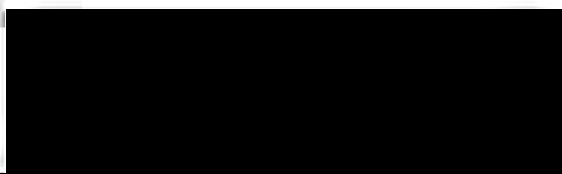
There were no new Trustees appointed during 2022.

##### **Trustees retiring/deceased from 01/01/22 – date of signing**

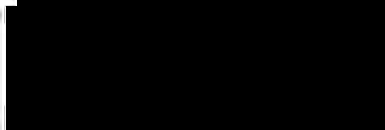


##### **Principal Office-bearers:**

Minister:  
Interim Moderator:  
Locum Minister:  
Session Clerk:  
Church Treasurer:



##### **Principal Address:**



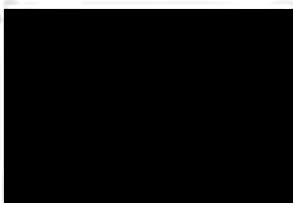
##### **Charity Registration Number:**

SC005478

##### **Congregation Reference No:**

301784

##### **Independent Examiner:**



##### **Bankers:**

Bank of Scotland  
Brothock Bridge  
Angus, DD11 1NH

##### **Investment Managers:**

Thorntons Investments  
Whitehall House  
35 Yeaman Shore  
Dundee DD1 4BU

## **Arbroath: St Andrew's Church of Scotland**

### **Trustees' Annual Report (cont.) Year ended 31 December 2022**

#### **Trustees' Responsibilities in Relation to the Financial Statements**

The charity Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

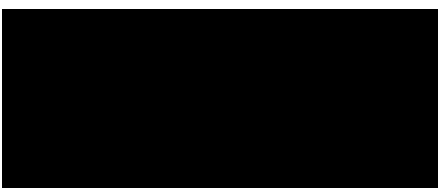
Law applicable to charities in Scotland requires the Trustees to prepare financial statements each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charity SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Deed of Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 14 March 2023 and signed on their behalf by



**Session Clerk**



## **Report of the Independent Examiner**

I report on the financial statements of Arbroath: St Andrew's Church of Scotland for the year ended 31 December 2022 as set out on pages 8 - 19.

### **Respective responsibilities of Trustees and independent examiner**

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

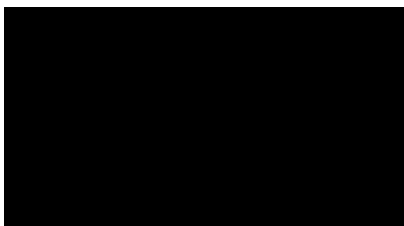
### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**14 March 2023**

# Arbroath: St Andrew's Church of Scotland

## Statement of Financial Activities Year ended 31 December 2022

	Note	Unrestricted Funds			Restricted Funds		Endowment Funds	Total 2022	Unrestricted Funds		Restricted Funds	Endowment Funds	Total 2021
		2022	2022	2022	2022	2022	2022	£	2021	2021	2021	2021	£
		£	£	£	£	£	£	£	£	£	£	£	£
<b>Income and endowments from:</b>													
Donations and legacies	1	142,090	18,929	-	-	161,019	135,648	183,815	-	-	-	-	319,463
Charitable activities	2	947	24,300	-	-	25,247	6,273	68,420	-	-	-	-	74,693
Other trading activities	3	10,993	2,000	-	-	12,993	5,088	-	-	-	-	-	5,088
Investments	4	1,191	239	2,123	2,123	3,553	1,280	-	1,441	1,441	-	-	2,721
<b>Total income</b>		<b>155,221</b>	<b>45,468</b>	<b>2,123</b>	<b>2,123</b>	<b>202,812</b>	<b>148,289</b>	<b>252,235</b>	<b>1,441</b>	<b>1,441</b>	<b>-</b>	<b>-</b>	<b>401,965</b>
<b>Expenditure on:</b>													
Raising funds	5	1,156	-	-	-	1,156	1,252	-	-	-	-	-	1,252
Charitable activities		178,849	102,773	-	-	281,622	151,205	81,275	-	-	-	-	232,480
<b>Total expenditure</b>		<b>180,005</b>	<b>102,773</b>	<b>-</b>	<b>-</b>	<b>282,778</b>	<b>152,457</b>	<b>81,275</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>233,732</b>
<b>Net (expenditure)/ income before gains and losses on investments</b>		<b>(24,784)</b>	<b>(57,305)</b>	<b>2,123</b>	<b>2,123</b>	<b>(79,966)</b>	<b>(4,168)</b>	<b>170,960</b>	<b>1,441</b>	<b>1,441</b>	<b>-</b>	<b>-</b>	<b>168,233</b>
Net (losses)/ gains on investments	9	(937)	-	(5,223)	(5,223)	(6,160)	2,907	-	5,382	5,382	-	-	8,289
<b>Net (expenditure)/ income</b>		<b>(25,721)</b>	<b>(57,305)</b>	<b>(3,100)</b>	<b>(3,100)</b>	<b>(86,126)</b>	<b>(1,261)</b>	<b>170,960</b>	<b>6,823</b>	<b>6,823</b>	<b>-</b>	<b>-</b>	<b>176,522</b>
Transfers between funds		2,896	(773)	(2,123)	(2,123)	-	2,733	(1,292)	(1,441)	(1,441)	-	-	-
<b>Net movement in funds</b>		<b>(22,825)</b>	<b>(58,078)</b>	<b>(5,223)</b>	<b>(5,223)</b>	<b>(86,126)</b>	<b>1,472</b>	<b>169,668</b>	<b>5,382</b>	<b>5,382</b>	<b>-</b>	<b>-</b>	<b>176,522</b>
<b>Reconciliation of funds:</b>													
Total funds brought forward	13	365,036	237,167	57,466	57,466	659,669	363,564	67,499	52,084	52,084	-	-	483,147
Total funds carried forward	13	342,211	179,089	52,243	52,243	573,543	365,036	237,167	57,466	57,466	-	-	659,669

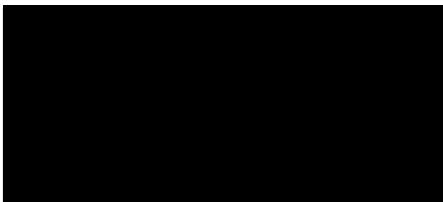
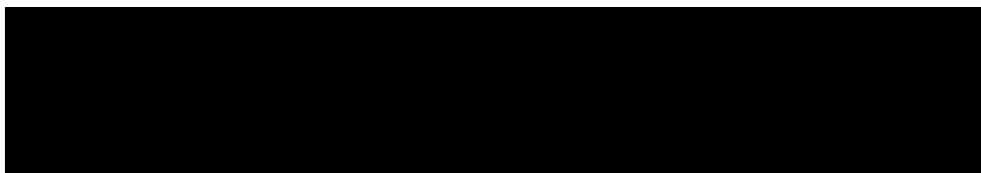
The notes on pages 10 – 19 form part of these accounts.

# Arbroath: St Andrew's Church of Scotland

## Balance Sheet as at 31 December 2022

		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total Funds 2022 £	Prior Year 2021 £
	<b>Note</b>					
<b>Fixed Assets:</b>						
Tangible assets	8	336,469	-	-	336,469	339,060
Investments	9	<u>25,976</u>	<u>-</u>	<u>52,243</u>	<u>78,219</u>	<u>84,379</u>
		<b><u>362,445</u></b>	<b><u>-</u></b>	<b><u>52,243</u></b>	<b><u>414,688</u></b>	<b><u>423,439</u></b>
<b>Current Assets:</b>						
Debtors	10	8,469	2,927	410	11,806	13,026
Cash at bank and in hand	10	<u>38,862</u>	<u>177,072</u>	<u>(410)</u>	<u>215,524</u>	<u>293,609</u>
<b>Total current assets</b>		<b><u>47,331</u></b>	<b><u>179,999</u></b>	<b><u>-</u></b>	<b><u>227,330</u></b>	<b><u>306,635</u></b>
<b>Current Liabilities:</b>						
Falling due within one year	11	<u>18,065</u>	<u>910</u>	<u>-</u>	<u>18,975</u>	<u>11,905</u>
<b>Net Current Assets</b>		<b><u>29,266</u></b>	<b><u>179,089</u></b>	<b><u>-</u></b>	<b><u>208,355</u></b>	<b><u>294,730</u></b>
<b>Creditors:</b>						
Falling due after more than one year	11	<u>49,500</u>	<u>-</u>	<u>-</u>	<u>49,500</u>	<u>58,500</u>
<b>Net Assets</b>		<b><u>342,211</u></b>	<b><u>179,089</u></b>	<b><u>52,243</u></b>	<b><u>573,543</u></b>	<b><u>659,669</u></b>
<b>Funds of the charity:</b>						
Unrestricted Funds						
General Funds	13				33,140	51,053
Designated Funds	13				<u>309,071</u>	<u>313,983</u>
					<u>342,211</u>	<u>365,036</u>
Restricted Funds	13				179,089	237,167
Endowment Funds	13				<u>52,243</u>	<u>57,466</u>
<b>Total Charity Funds</b>					<b><u>573,543</u></b>	<b><u>659,669</u></b>

The Accounts were approved by the Trustees on 14 March 2023 and signed on their behalf by:

The notes on pages 10 – 19 form part of these accounts.

## Arbroath: St Andrew's Church of Scotland

### Notes forming part of the financial statements For the year ended 31 December 2022

#### Accounting Policies

The following accounting policies have been applied consistently in the current and preceding year in dealing with items which are considered material in relation to the charity's accounts.

##### Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

##### Fund accounting

Funds are classified as either restricted, endowment or unrestricted funds, defined as follows:

*Restricted funds* are funds subject to specific requirements as to their use, which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

*Endowment funds* are funds given on the condition that the original capital sum is not reduced, but that the income therefrom is used for the purpose defined in accordance with the objects of the charity.

*Unrestricted funds* are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

##### Incoming resources

Income is recognised when the charity has the entitlement to funds, any performance conditions attached to the item of income has been met, it is probable that the income will be received and the amount can be measured reliably.

Donations, are recognised when the Church has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case-by-case basis following confirmation when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grant income is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the grant being payable.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

##### Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

## **Arbroath: St Andrew's Church of Scotland**

### **Notes forming part of the financial statements (cont.) For the year ended 31 December 2022**

#### **Accounting Policies (cont.)**

##### **Fixed assets**

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church hall building, vested in the Church of Scotland General Trustees. The title of the church building is held locally and no valuation is available. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £1,000 having an economic life greater than one year are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value over their estimated useful lives:

Fixtures, fittings and office equipment	5 years
---	---------

##### **Investments**

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

##### **Taxation**

Arbroath: St Andrew's Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is not, therefore, subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

# Arbroath: St Andrew's Church of Scotland

## Notes forming part of the financial statements (cont.)

For the year ended 31 December 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £
<b>1. Donations and Legacies</b>								
Offerings	100,831	14,749	-	115,580	104,968	15,807	-	120,775
Tax recovered on Gift Aid	21,610	2,304	-	23,914	19,318	2,373	-	21,691
Legacies	10,000	1,876	-	11,876	1,000	165,635	-	166,635
National Giving Day	9,649	-	-	9,649	10,362	-	-	10,362
	<u>142,090</u>	<u>18,929</u>	<u>-</u>	<u>161,019</u>	<u>135,648</u>	<u>183,815</u>	<u>-</u>	<u>319,463</u>
<b>2. Income from charitable activities</b>								
Weddings and funerals	660	-	-	660	660	-	-	660
Sundry	273	-	-	273	-	-	-	-
Quest	14	-	-	14	331	-	-	331
Grants	-	24,300	-	24,300	5,282	68,420	-	73,702
	<u>947</u>	<u>24,300</u>	<u>-</u>	<u>25,247</u>	<u>6,273</u>	<u>68,420</u>	<u>-</u>	<u>74,693</u>
<b>3. Income from other trading activities</b>								
Use of premises	<u>10,993</u>	<u>2,000</u>	<u>-</u>	<u>12,993</u>	<u>5,088</u>	<u>-</u>	<u>-</u>	<u>5,088</u>
<b>4. Investment income</b>								
Deposit interest	83	239	-	322	16	-	-	16
Dividends received	<u>1,108</u>	<u>-</u>	<u>2,123</u>	<u>3,231</u>	<u>1,264</u>	<u>-</u>	<u>1,441</u>	<u>2,705</u>
	<u>1,191</u>	<u>239</u>	<u>2,123</u>	<u>3,553</u>	<u>1,280</u>	<u>-</u>	<u>1,441</u>	<u>2,721</u>

## Arbroath: St Andrew's Church of Scotland

### Notes forming part of the financial statements (cont.) For the year ended 31 December 2021

#### 5. Analysis of expenditure

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £
<i>Raising funds</i>								
Investment manager fees	817	-	-	817	875	-	-	875
Offering envelopes	339	-	-	339	377	-	-	377
	<u>1,156</u>	<u>-</u>	<u>-</u>	<u>1,156</u>	<u>1,252</u>	<u>-</u>	<u>-</u>	<u>1,252</u>
<i>Charitable Activities</i>								
Ministries and Mission allocation	86,123	-	-	86,123	77,262	-	-	77,262
Presbytery dues	1,215	-	-	1,215	1,107	-	-	1,107
Other salary costs	32,394	54,483	-	86,877	29,368	57,057	-	86,425
Pulpit supply	74	-	-	74	688	-	-	688
Minister's expenses	6,682	-	-	6,682	3,942	-	-	3,942
Fabric repairs & maintenance	4,442	34,480	-	38,922	4,402	17,916	-	22,318
Insurance	3,623	-	-	3,623	3,411	-	-	3,411
Council tax	2,210	-	-	2,210	2,144	-	-	2,144
General church expenses	28,270	7,728	-	35,998	16,486	4,785	-	21,271
Organs & music	1,247	733	-	1,980	600	-	-	600
Other expenses	6,517	5,349	-	11,866	3,872	1,517	-	5,389
Depreciation	2,591	-	-	2,591	2,590	-	-	2,590
Independent Examiner's fee	864	-	-	864	864	-	-	864
Accountancy fees	2,232	-	-	2,232	3,912	-	-	3,912
Professional fees	365	-	-	365	557	-	-	557
	<u>178,849</u>	<u>102,773</u>	<u>-</u>	<u>281,622</u>	<u>151,205</u>	<u>81,275</u>	<u>-</u>	<u>232,480</u>

Support costs have not been separately identified as the Trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

## Arbroath: St Andrew's Church of Scotland

### Notes forming part of the financial statements (cont.) For the year ended 31 December 2022

#### 6. Staff costs and numbers

	2022 £	2021 £
Salaries and wages	84,414	83,929
Pension payments	<u>2,463</u>	<u>2,496</u>
	<u>86,877</u>	<u>86,425</u>

The average number of employees during the year was as follows:

	Number	Number
Ministerial support	1	1
Administrator	1	1
Premises maintenance	3	3
Project salaries	5	5

No employee has employee benefits in excess of £60,000 (2021 – Nil).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £28,700 and the maximum stipend (in the fifth and subsequent years) £35,269.

#### 7. Trustee Remuneration and Related Party Transactions

During the year, ministerial reimbursements of expenses, including travel, council tax and pensions, totalling £8,892 (2021 - £6,086) were paid.

During the year a total of £44,893 was paid to the following Trustees; [REDACTED] who are also employed by the charity.

During the year a total of £28,369 (2021 - £32,870) was donated to the congregation by Trustees.

No Trustee or a person related to a Trustee had any personal interest in any contract or transaction entered into by the charity during the year.

#### 8. Tangible Fixed Assets

	Buildings £	Office Equipment £	Total £
<b>Cost</b>			
As at 31 December 2021	340,000	37,708	377,708
Additions	<u>-</u>	<u>-</u>	<u>-</u>
As at 31 December 2022	<u>340,000</u>	<u>37,708</u>	<u>377,708</u>
<b>Accumulated depreciation</b>			
At 31 December 2021	8,000	30,648	38,648
Charge for year	<u>-</u>	<u>2,591</u>	<u>2,591</u>
At 31 December 2022	<u>8,000</u>	<u>33,239</u>	<u>41,239</u>
<b>Net Book Value</b>			
At 31 December 2022	<u>332,000</u>	<u>4,469</u>	<u>336,469</u>
At 31 December 2021	<u>332,000</u>	<u>7,060</u>	<u>339,060</u>



# Arbroath: St Andrew's Church of Scotland

## Notes forming part of the financial statements (cont.) For the year ended 31 December 2022

### 8. Tangible Fixed Assets (continued)

	Buildings £	Equipment £	Office Total £
<b>2021 comparatives</b>			
<b>Cost</b>			
As at 31 December 2020	340,000	36,416	376,416
Additions	-	1,292	1,292
As at 31 December 2021	<u>340,000</u>	<u>37,708</u>	<u>377,708</u>
<b>Accumulated depreciation</b>			
At 31 December 2020	8,000	28,058	36,058
Charge for year	-	2,590	2,590
At 31 December 2021	<u>8,000</u>	<u>30,648</u>	<u>38,648</u>
<b>Net Book Value</b>			
At 31 December 2021	<u>332,000</u>	<u>7,060</u>	<u>339,060</u>
At 31 December 2020	<u>332,000</u>	<u>8,358</u>	<u>340,358</u>

Tangible Fixed Assets in the prior year were £339,060, all of which was unrestricted.

### 9. Investments

	2022 £	2021 £
Market value at 1 January 2022	84,379	76,090
Unrealised gain/(loss) on investments	(6,160)	8,289
Market value at 31 December 2022	<u>78,219</u>	<u>84,379</u>
Investments at cost	<u>46,840</u>	<u>46,840</u>

The following investments in excess of 5% of the portfolio value are held:

2,938	Murray Income Trust	£24,668
500	Murray International Trust	£6,675
1,115	United Utilities	£11,072
9,106.879	Royal London	£8,003
1,340	Alliance Trust	£12,697
400	M&G Charifund	£5,878
4,100	Securities Trust of Scotland	£9,225

Market value of investments in the prior year was £84,379 of which £26,913 was unrestricted and £57,466 was held in endowment funds.

### 10. Current Assets

	2022 £	2021 £
<b>Debtors</b>		
Income tax recoverable	6,829	6,422
Other debtors	<u>4,977</u>	<u>6,604</u>
	<u>11,806</u>	<u>13,026</u>

Debtors in the prior year were £13,026, of which £9,170 was unrestricted, £3,637 was restricted and £219 was held in endowment funds.

### Cash at Bank

Cash at bank and in hand in prior year was £293,609, of which £59,352 was unrestricted, £234,476 was restricted and £(219) was held in endowment funds.

## Arbroath: St Andrew's Church of Scotland

### Notes forming part of the financial statements (cont.) For the year ended 31 December 2022

#### 11. Creditors

	2022 £	2021 £
<b>Amounts falling due within one year</b>		
Accruals	9,975	2,905
CoS Loan	<u>9,000</u>	<u>9,000</u>
	<u>18,975</u>	<u>11,905</u>
<b>Amounts falling due in more than one year</b>		
CoS Loan	<u>49,500</u>	<u>58,500</u>

Creditors in the prior year were £70,405, of which £69,459 was unrestricted and £946 was restricted.

#### 12. Analysis of Net Assets among funds

	Unrestricted General £	Unrestricted Designated £	Restricted £	Endowment £	Total £
Fixed Assets	84,858	277,587	-	52,243	414,688
Current Assets	15,847	31,484	179,999	-	227,330
Current Liabilities	(18,065)	-	(910)	-	(18,975)
Creditors falling due after more than one year	<u>(49,500)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(49,500)</u>
	<u>33,140</u>	<u>309,071</u>	<u>179,089</u>	<u>52,243</u>	<u>573,543</u>

#### 2021 comparatives

Fixed Assets	114,104	251,869	-	57,466	423,439
Current Assets	6,408	62,114	238,113	-	306,635
Current Liabilities	(10,959)	-	(946)	-	(11,905)
Creditors falling due after more than one year	<u>(58,500)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(58,500)</u>
	<u>51,053</u>	<u>313,983</u>	<u>237,167</u>	<u>57,466</u>	<u>659,669</u>

# Arbroath: St Andrew's Church of Scotland

## Notes forming part of the financial statements (cont.) For the year ended 31 December 2022

### 13. Movements in Funds

	At 1 January 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	Realised/ Unrealised Investment Gain/(Loss) £	At 31 December 2022 £
<b>Endowment Funds</b>						
Mary Salmond Bequest	<u>57,466</u>	<u>2,123</u>	<u>-</u>	<u>(2,123)</u>	<u>(5,223)</u>	<u>52,243</u>
	<u>57,466</u>	<u>2,123</u>	<u>-</u>	<u>(2,123)</u>	<u>(5,223)</u>	<u>52,243</u>
<b>Restricted Funds</b>						
Jean Scott	151,137	2,115	(33,169)	(723)	-	119,360
Havilah	44,612	27,694	(47,262)	-	-	25,044
Ministry Team Fund	28,062	12,263	(17,225)	-	-	23,100
Mental Health Projects	11,640	3,396	(4,970)	(50)	-	10,016
Toy Fund	1,045	-	-	-	-	1,045
Holiday Meals	<u>671</u>	<u>-</u>	<u>(147)</u>	<u>-</u>	<u>-</u>	<u>524</u>
	<u>237,167</u>	<u>45,468</u>	<u>(102,773)</u>	<u>(773)</u>	<u>-</u>	<u>179,089</u>
<b>Unrestricted Funds</b>						
General Fund	51,053	152,053	(172,724)	2,758	-	33,140
<b>Unrestricted Designated Funds</b>						
General Reserve Fund	24,027	-	-	-	-	24,027
Asset Fund	251,869	-	(258)	-	-	251,611
Benevolent Fund	15,746	1,747	(1,649)	-	(1,139)	14,705
Fabric Fund	1,910	-	(2,633)	723	-	-
Mission Work	4,150	932	(1,517)	-	446	4,011
Sunday Club	7,311	302	(850)	-	167	6,930
Stipend Fund	5,390	187	-	(585)	(411)	4,581
Youth Group	<u>3,580</u>	<u>-</u>	<u>(374)</u>	<u>-</u>	<u>-</u>	<u>3,206</u>
<b>Total Unrestricted Funds</b>	<u>365,036</u>	<u>155,221</u>	<u>(180,005)</u>	<u>2,896</u>	<u>(937)</u>	<u>342,211</u>
<b>Total Funds</b>	<u><b>659,669</b></u>	<u><b>202,812</b></u>	<u><b>(282,778)</b></u>	<u><b>-</b></u>	<u><b>(6,160)</b></u>	<u><b>573,543</b></u>

## Arbroath: St Andrew's Church of Scotland

### Notes forming part of the financial statements (cont.) For the year ended 31 December 2022

#### 13. Movements in Funds (cont.)

2021 comparatives	At 1 January 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	Realised/ Unrealised Investment Gain/(Loss) £	At 31 December 2021 £
<b>Endowment Funds</b>						
Mary Salmond Bequest	<u>52,084</u>	<u>1,441</u>	<u>-</u>	<u>(1,441)</u>	<u>5,382</u>	<u>57,466</u>
	<u>52,084</u>	<u>1,441</u>	<u>-</u>	<u>(1,441)</u>	<u>5,382</u>	<u>57,466</u>
<b>Restricted Funds</b>						
Jean Scott	-	163,635	(12,498)	-	-	151,137
Havilah	26,078	70,892	(51,066)	(1,292)	-	44,612
Ministry Team Fund	31,065	13,708	(16,711)	-	-	28,062
Mental Health Projects	8,640	4,000	(1,000)	-	-	11,640
Toy Fund	1,045	-	-	-	-	1,045
Holiday Meals	<u>671</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>671</u>
	<u>67,499</u>	<u>252,235</u>	<u>(81,275)</u>	<u>(1,292)</u>	<u>-</u>	<u>237,167</u>
<b>Unrestricted Funds</b>						
General Fund	299,491	146,790	(145,834)	(249,394)	-	51,053
<b>Unrestricted Designated Funds</b>						
General Reserve Fund	24,027	-	-	-	-	24,027
Asset Fund	-	-	(258)	252,127	-	251,869
Benevolent Fund	13,306	487	-	-	1,953	15,746
Fabric Fund	7,750	65	(5,905)	-	-	1,910
Mission Work	4,082	136	(145)	-	77	4,150
Sunday Club	6,712	283	(79)	-	395	7,311
Stipend Fund	4,510	398	-	-	482	5,390
Youth Group	<u>3,686</u>	<u>130</u>	<u>(236)</u>	<u>-</u>	<u>-</u>	<u>3,580</u>
<b>Total Unrestricted Funds</b>	<u>363,564</u>	<u>148,289</u>	<u>(152,457)</u>	<u>2,733</u>	<u>2,907</u>	<u>365,036</u>
<b>Total Funds</b>	<u>483,147</u>	<u>401,965</u>	<u>(233,732)</u>	<u>-</u>	<u>8,289</u>	<u>659,669</u>

## Arbroath: St Andrew's Church of Scotland

### Notes forming part of the financial statements (cont.) For the year ended 31 December 2022

#### 13. Movements in Funds (cont.)

##### Purposes of Endowment Funds

**Mary Salmond Bequest** - Income from the Bequest is used for Stipend and is therefore transferred to General Fund.

##### Purposes of Restricted Funds

**Havilah** - Restricted funds to support individuals who are vulnerable adults.

**Ministry Team Fund** - Restricted funds to support current staffing levels - donation based.

**Mental Health projects** - Restricted funds to provide support for adults with mental health issues.

**Holiday Meals** - Restricted funds for provision of meals for children during school holiday outreach activities.

**Toy Fund** - Restricted towards purchases for use of children's activities and outreach.

**Jean Scott Fund** - Restricted funds for fabric, maintenance and building projects associated with the church's premises.

##### Purposes of Designated Funds

**General Reserve Fund** - Set aside - Currently transfers for future general commitments.

**Benevolent Fund** - Set aside - For the benefit of hardship

**Fabric Fund** - Set aside - Maintenance of church properties. Transfers as appropriate

**Mission Work** - Set aside - Outreach work

**Sunday Club** - Set aside - Running club and future trips

**Stipend Fund** - Set aside - Income from the Bequest is used for Stipend and is therefore transferred to General Fund.

**Youth Group** - Set aside - Youth Activities

##### Transfers

- £2,123 was transferred from the Mary Salmond Bequest fund to the General Fund for stipend.
- £50 was transferred from Mental Health to General Funds for use of premises.
- £585 was transferred from the Stipend Fund to the General Fund for stipend.
- £723 was transferred to the Fabric Fund from the Jean Scott fund to cover a overspend on this fund.

#### 14. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contributions of volunteers are many and varied and much of the activity would not be able to continue were it not for the commitment shown.

#### 15. Collections for Third Parties

	2022 £	2021 £
The following income from Special Collections was received and disbursed during the year:		
Tents of Nation (not transmitted by year end)	366	-
Aberlour Trust (not transmitted by year end)	366	-
Mum & Me	-	1,253
Angus Womans Aid	-	1,304
Christian Aid	-	1,679
Hayshead School	-	500
Reach Across	532	-
Tearfund	1,000	-
British Red Cross	4,649	-
Food Parcel	500	-
	<u>7,413</u>	<u>4,736</u>

**Arbroath: St Andrew's Church of Scotland**

**Appendix 1 – Funds held on behalf of the congregation  
by the Church of Scotland General Trustees**

<b>Temporary Fund</b>	<b>2022 £</b>	<b>2021 £</b>
Balance at 31 December 2021	1,104	1,103
Interest earned	<u>9</u>	<u>1</u>
Balance at 31 December 2022	<u>1,010</u>	<u>1,104</u>