

The Church of Scotland



Howe of Fife Parish Church

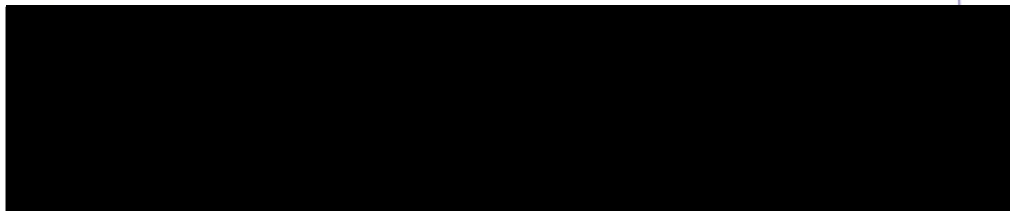
**Congregation No: 26/1586
Registered Scottish Charity
Scottish Charity No: SC005381**

**Receipts and Payments Accounts
for the Year Ending 31st December 2022**

Reference and Administrative Information:

Charity Name: Howe of Fife Parish Church (Church of Scotland)
Charity Registration Number: SC 005381
Congregation Reference No: 26/1586
Contact Address: 83 Church Street, Ladybank, Cupar, Fife, KY15 7ND

Trustees/Kirk Session Members:



Principal Office Bearers:

Minister
Session Clerk:
Acting Treasurer:



Independent Examiner:



James Hair Group Limited
Chartered Accountants
59 Bonnygate
Cupar
Fife
KY15 4BY

Bankers:

Royal Bank of Scotland
3 Falkland Gate
Kingdom Centre
Glenrothes
Fife
KY7 5NS

HOWE OF FIFE PARISH CHURCH TRUSTEES ANNUAL REPORT FOR THE YEAR TO 31 DECEMBER 2022

Structure, Governance and Management

Governing Document

The congregation is administered in accordance with Unitary Deed of Constitution of the Church of Scotland.

Organisational Structure

The Kirk Session has four scheduled meetings a year but can call meetings at other times to deal with necessary business. It is responsible for all affairs within the church and is chaired/moderated by the minister.

The Session created three Working Groups to facilitate its business, but during last year merged Property with Finance. The groups are: 1. Property and Finance and 2. Christian Nurture. Each is chaired by an elder and elders have either been allocated to or have chosen to be involved in each group. The groups are also free to co-opt new members who will not be members of session nor trustees and who may be co-opted for specific purposes

Recruitment and Appointment of Trustees

Members of the Kirk Session are the Trustees of the charity.

The Kirk Session consists of the serving elders of the church, who are chosen from adult members of the congregation considered to have the appropriate gifts and skills.

The minister is a member of the Kirk Session and appointed its Moderator. The minister is elected by the congregation but inducted by, and responsible to, Fife Presbytery.

Trustees Responsibilities in Relation to the Financial Statements

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Objectives

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Several years ago we set the following objectives and aim to see our Church:

- Sharing the Glory of God through worship that is vibrant, relevant and closely engaged with the community.
- Living and sharing our faith by worshipping centrally in one Parish Centre and addressing the needs of the wider community.
- Finding "Fun in Fellowship" as we move forward together as one Church, using our facilities to draw people into our fellowship through social events.
- Giving Time and Talents to enable all to take part in every aspect of Church life, helping one another in a positive and friendly way.

We have also adopted a shorter tagline on our website and other publicity:

- a. Disciples sharing God's light in our community

Over the past few years we have hoped to take time to review these objectives, but pandemic restrictions have hindered us in doing so. Additionally, the plans to bring our Cluster together have now been formalised in the Fife Presbytery Mission Plan and we are actively engaged in working out a new shape for our congregation as part of the wider union with our neighbours. We expect this to be achieved in the coming year when it will be appropriate to review objectives for the new united parish. We have also now sold three of the four church buildings and need to focus on the way forward with a base for the congregation.

Activities

The principal activities of the Christian Church are: Worship; Mission & Outreach; and Pastoral Care & Fellowship. All we do at Howe of Fife Parish Church is defined by one of these three core values. The congregation is also responsible for due administration of its affairs and finances and upkeep of its buildings, but these are secondary to our key activities and shaped by these values.

2022 saw the gradual lifting of Covid regulations and restrictions and this has shaped our activities over the year. Still at December 2022 there is the feeling that not everything has got back to "normal" and some people are still wary of mixing and being involved in community and congregational life. Others (mainly older or frailer members) have not made the return to church activities because of a deterioration in their health or ability. The result is that fewer people attend church services and activities than before and pastoral needs have increased. This is a situation facing most churches but given the higher age profile of most churches it is a significant factor in the life of the congregation.

1. Worship

At Howe of Fife Parish Church we have always offered a number of opportunities for worship in different styles to appeal to different members of the church and community. As 2022 progressed we have returned to offering this variety of worship as regulations have allowed.

- a. We have continued posting a weekly worship reflection on both YouTube and Facebook which is accessed by people from the congregation and parish and by a much wider group of people including internationally. Videos usually show around 70 views per week but some are accessed by more than a hundred, sometimes near two hundred and we have 278 followers on Facebook.
- b. We have continued to meet in person in our church buildings through 2022 with a slow relaxation of Covid restrictions. Numbers attending were small at first, but by the end of the year were around 40 – 50 people. Some stated they had waited till the restrictions on wearing masks ended or that being able to sing was the factor that brought them back. We were also able to celebrate communion together and have Christenings which has been a joy. We have still not managed to re-establish our Sunday School and most of the children are now two years older, some have gone to secondary school and it would seem unlikely that we could have a regular Sunday School at present, however some of the families with younger children do attend occasionally.
- c. In 2022 we celebrated all the important festivals from Easter, Harvest and Remembrance services as well as a full programme of services at Christmas including our annual Blue Christmas when we invite people who have been bereaved over the year and of course this was particularly welcomed this year. We were also able to have a Carol Singalong in local farm shop and café Muddy Boots which was a highlight for those who attended. Again attendances at all these special events were not as large as previously, but we feel we are back on track.
- d. We had our first Messy Church of the year just before Christmas. It was attended by between 30 -40 people with some new families attending. We plan to hold Messy Church regularly in 2023.
- e. Forest Church has met regularly through 2022 celebrating the turning year and quarter days. We have people from all over the Cluster (and sometimes beyond) who attend – some are regular attendees at

traditional church, but others are not and some who only attend Forest Church. Numbers vary from 6 – 20 depending on the occasion and the weather.

- f. The Parish Prayer group has continued to keep in touch by phone. The group invited people to join the World Day of Prayer national event online and circulated prayer material for Thy Kingdom Come.

The Worship Group has continued to contribute to online and in person services of worship and the members have become adept at leading worship in different settings. Their contributions are valued and appreciated. The presence of a group leading worship is part of the strategy for resilience for a future where ministers will of necessity be shared between congregations.

Services in Care Homes and assemblies at school resumed in the course of 2022, which has been a great joy for both the minister and the schools and care homes. The regular contact with schools and the elderly is a vital link with the church.

In the course of 2022 we sold both Collessie and Ladybank church buildings with services of thanksgiving being held for both. The one at Ladybank had to be outdoors, because the building was not suitable to use indoors. Both were well attended and stories and memories were shared as part of the service. Generally people felt these services have helped say goodbye to buildings. We are now left only with the building at Kettle, but it is planned to sell that in due course once we finalise plans for a new worship base, probably the Kettle Hall.

2. Mission & Outreach

Mission and outreach has proved difficult to sustain during the pandemic as so much of life has been restricted. We still have not resumed the distribution of our magazine "Howe's Life" to the whole parish, but have contacted members both with letters and occasionally by email and encouraged them to share news with neighbours and friends. Our Facebook page on the other hand is now followed by over 278 people both in the parish and further afield and is a useful presence in our virtual community.

At Christmas we hand delivered cards to every home in the parish with designs from children in the three local Primary Schools. These cards carried a greeting and information about Christmas services with pictures of angels. In 2023 we intend to run a Weekend of Invitation and have started to look at what we need to organise for that.

3. Fellowship, Nurture and Pastoral Care

We managed to return to an in-person Lent Group in 2022 which was as usual attended by a small number of people who enjoyed and were encouraged by the experience.

Neither the Eden Group nor the Prayer Group have resumed meeting. Many of those who previously attended are unable to participate or have died or gone into care. Likewise the Thursday Coffee morning has not resumed, however there is a community coffee morning in Kingskettle which those who are still able to attend go to. Since moving to meeting in the Ladybank Maltings, the Monday Group has grown in number and maintains contact with some of the elderly members of the church and community. The Tuesday Afternoon group for Maltings residents also has re-established and we were able to have a Christmas Carol service for the residents.

The Pastoral Group has continued to keep in touch with people by telephone but has also resumed visiting in-person, which maintains good relationships with people. This has been a vital contact for the elderly of our congregation and community and an important element of our work. The minister has also resumed visiting people in their own homes and care homes and hospitals when possible.

4. Stewardship, Maintenance and Fundraising

As part of the Church of Scotland's Stewardship Campaign we regularly keep the issue of stewardship on our agenda and encourage people to review their use of time, talents and money. 2022 has again proved to be a difficult time for stewardship, however, we have reminded members on a number of occasions of the financial needs of the congregation and encouraged people to continue to give regularly. Several people moved to contributing by standing order and others have handed in donations to the minister. We participated in the National Giving Day in October which gave boost to our funds, but the accounts will show that our income has dropped. Most other fundraising events have not been possible, but we did encourage online giving.

As mentioned above both the buildings at Collessie and Ladybank were sold in 2022 relieving us of the burden of maintaining and insuring these buildings. We now focus on the way ahead and our base at Kettle. We explored sharing local facilities, but felt nothing available was completely suitable and are exploring the possibilities of developing the Kettle Hall. Money from the sales has been credited to the Consolidated Fabric Fund.

Achievements and Performance

Perhaps over the past few years one of our greatest achievements is surviving the pandemic restrictions with a strong core congregation despite long periods of not being able to meet together except online. We are now planning for the future and looking for new ways to be a church which includes planning for a new union with neighbouring charges in our Cluster. At the end of 2022 it is clear that the union will take place, but still unclear what it will look like and how long it will take.

We still need to find ways to reconnect with children and young people, but our care for the older generation has remained and the active membership is still active. The updating of our data permissions in 2021 has meant a number of people have removed their names from our church roll so our annual statistics again show a drop in numbers from 255 to 201, however we have also re-established contact with a few members who got lost along the way. The data permission forms ask people to indicate if they were interested in joining groups and we hope to process this information fully and encourage people to join groups in 2023.

Finding people to fill the required roles in the church's administration is as always proving difficult. We need to find a new Property Convenor or redefine the role, a new treasurer and Session Clerk. Towards the end of 2022 we appointed a new Gift Aid convener and Pastoral Care coordinator and both are doing well in their roles. We expect things to be changed and hopefully resolved as part of the new union. Reassessing our mission and outreach may also require someone to coordinate this work.

We asked people to contribute to various charities over the year including Christian Aid, Vision Romania, Mary's Meals and local Foodbanks.

Priorities for the year ahead

Our first priority for 2023 again must be about building up church life in the wake of the pandemic restrictions, re-engaging existing members and encouraging new ones. We need to reconnect with children and young people and see new ways of being a church and engaging in mission.

Secondly we will need to engage in planning for the new union of our cluster under one minister and spend time negotiating with our neighbours to create a good blend and make positive plans for the way ahead. Part of that will be to settle the plans for our buildings and we have made contact with a local architect to explore the possibilities for the hall in Kettle. Proceeds from the sale of buildings should enable us to find creative solutions to the need for a building to call home. It also may be that the new united charge will mean that the manse will no longer be required.

Our finances constantly need to be under review, and although the declining buildings portfolio will help with this, our general income needs to be constantly under scrutiny.

Lastly we need to reassess our mission statement and our objectives to make us more responsive to the needs of our parish and communities and to the congregation as we go forward. This will be part of the negotiations involved in uniting the churches across the Cluster and hopefully the new Kirk Session when it is formed can spend time and effort renewing the vision for the whole of the new parish.

Financial Review

Our largest expenditure is for Ministry and Mission (M&M). In 2022 there was a very small increase to £33,362.

Income

The principal source of income for the congregation is the offerings of members. These are given either weekly through the FWO scheme or open plate, or monthly through standing order. The Trustees have promoted the use of standing order as a way of giving which enables a more secure income base for the congregation. Gift Aid was also promoted for taxpayers. As noted above income has gone down when in person services were not possible, but standing orders have increased.

Donation income has increased from £46,021 to £51,871 (13%)

Other sources of income are:

- rental of premises to community groups which has decreased to £434 in 2022
- income from funerals and weddings which is £1,020 higher than 2021.

The surplus in the General Fund is £15,417.

Expenditure

The largest cost to the church is the contribution to the Ministry and Mission fund of the Church of Scotland which mostly pays for the minister's stipend and the wider work of the church. This contribution is calculated by Fife Presbytery based on national figures and outwith our control. It should be noted that the congregation does not contribute the full amount of the minister's stipend and is being supported by other congregations of the Church of Scotland. However, we have again met the full amount asked for by Presbytery.

Another major cost has been the insurance for our buildings, with the sale of our buildings we have reduced this expenditure and received £642 in refunds. Maintenance costs this year have again been minimal.

Other costs include a contribution to the expenses of Fife Presbytery, salaries for organists, heating and lighting, running costs for groups and organisations of the church.

Fabric Fund

The congregation spent £5,755 maintaining our buildings in 2022. Additionally the Friends Groups made valuable contributions to the costs of maintenance and specific projects at Cults, Kettle and Collessie Churches.

The current balance in the Fabric Fund is £663.

Development Fund

During the year £0 was spent and income was £103. The fund now has £20,859 in the bank.

Campbell No1 Account (Manse Fund)

The balance now stands at £1,640

Kettle Benevolent Fund

It was agreed to use some of the income from the Kettle Benevolent Fund to help families in need at Christmas and £1,000 was used to buy gift vouchers which were given through local primary schools to families identified by them. The local Benevolent Fund now has £1,644 in the bank.

Charitable Donations

During the year Howe of Fife Church and its organisations raised the following sums for various charities:

Mary's Meals £62

A further £498 was paid directly to Christian Aid and forms no part of these accounts. This was made up of the annual collection throughout the parish during Christian Aid Week as well as other specific church collections

Deposit Accounts

The balance in the deposit account held by the Church of Scotland Investors Trust is £9,813

Parish Benevolent Fund	£3,000
Campbell No 1 Account (Manse)	£4,813
Fabric Fund	£2,000

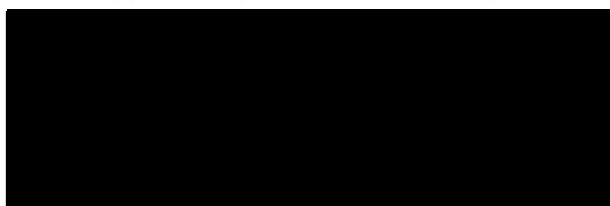
Reserves Policy:

It is the Trustees' policy to hold reserves of approximately 6 months expenditure including designated funds. At the year end the Church held unrestricted funds of £30,863 of which £111 for the Youth Groups. The reserves represent around 4 months of expenditure.

Statement of Trustees' Responsibilities

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Date : 07/05/2023 .

Independent examiner's report to the Trustees of Howe of Fife Parish Church

I report on the financial statements of the charity for the year ended 31 December 2022 which are set out on pages 12 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

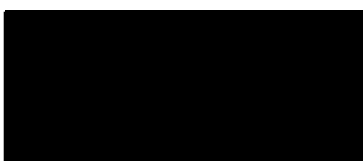
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



James Hair Group Limited
59 Bonnygate
Cupar
Fife
KY15 4BY

Date: 9 May 2023

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
RECEIPTS	[5]				
Donations and legacies		51,871	-	51,871	46,021
Charitable activities		2,861	-	2,861	1,235
Income from other trading activities		434	-	434	500
Investment income		36	912	948	863
Other income		<u>19,406</u>	-	<u>19,406</u>	<u>3,325</u>
TOTAL RECEIPTS		<u>74,608</u>	<u>912</u>	<u>75,520</u>	<u>51,944</u>
PAYMENTS	[6]				
Payments for charitable activities		58,411	2,100	60,511	58,049
Governance costs		<u>780</u>	-	<u>780</u>	<u>780</u>
TOTAL PAYMENTS		<u>59,191</u>	<u>2,100</u>	<u>61,291</u>	<u>58,829</u>
SURPLUS/(DEFICIT) FOR YEAR		<u>15,417</u>	<u>(1,188)</u>	<u>14,229</u>	<u>(6,885)</u>

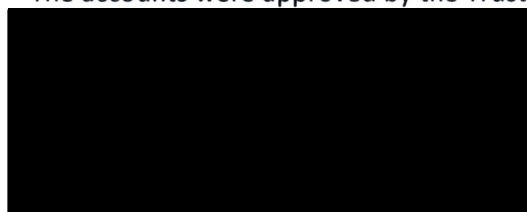
**STATEMENT OF BALANCES
AS AT 31 DECEMBER 2022**

	<u>Note</u>	<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>Total 2022</u>	<u>Total 2021</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Bank and Deposit Balances	[7]				
Brought forward		15,446	27,136	42,582	49,467
Movement in year:					
Surplus/(deficit) for the year		<u>15,417</u>	<u>(1,188)</u>	<u>14,229</u>	<u>(6,885)</u>
		<u>30,863</u>	<u>25,948</u>	<u>56,811</u>	<u>42,582</u>

	<u>Fabric Fund</u>	<u>Kettle Benevolent Fund</u>	<u>Campbell No. 1 Account</u>	<u>Gordon Account</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Investments					
Endowment funds					
Market value at 1 January 2022	<u>10,613</u>	<u>18,618</u>	<u>5,876</u>	<u>6,327</u>	<u>41,434</u>
Unrealised losses on investments	<u>(1,124)</u>	<u>(1,973)</u>	<u>(623)</u>	<u>(670)</u>	<u>(4,390)</u>
Market value at 31 December 2022	<u>9,489</u>	<u>16,645</u>	<u>5,253</u>	<u>5,657</u>	<u>37,044</u>

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Assets		
Costs paid in advance	1,562	2,428
Gift aid claims	1,874	740
	<u>3,436</u>	<u>3,168</u>
Liabilities		
Independent examiners fee	780	780
Collection due to third party	-	130
Ministers travel	320	320
	<u>1,100</u>	<u>1,230</u>

The accounts were approved by the Trustees and signed on their behalf:



NOTES TO THE ACCOUNTS**1. BASIS OF ACCOUNTING**

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. TRUSTEE REMUNERATION

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for National Insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review, the minimum stipend was £28,700 and the maximum stipend (*in the fifth and subsequent years*) £35,269. No employee had employee benefits in excess of £60,000.

3. TRANSACTIONS WITH TRUSTEES AND CONNECTED PERSONS

During the year, travelling of £960 and council tax of £2,119 were paid on behalf of [REDACTED]

4. COLLECTIONS FOR THIRD PARTIES

Collections for Mary's Meals amounting to £62 (2021 - £130), Afghan Relief for £NIL (2021 - £144), Glenrothes Foodbank £NIL (2021 - £144) and Christian Aid £NIL (2021 - £107) were paid during the year.

NOTES TO THE ACCOUNTS

5.	ANALYSIS OF DONATIONS	Unrestricted funds		Restricted funds	Total 2022	Total 2021
		Unrestricted	Designated			
		£	£	£	£	£
	Donations & legacies					
	Offerings	37,086	-	-	37,086	36,494
	Tax recovered on Gift Aid	6,766	-	-	6,766	7,213
	Organisation donations	195	-	-	195	2,314
	Friends of Cults Church	7,824	-	-	7,824	-
		<u>51,871</u>	<u>-</u>	<u>-</u>	<u>51,871</u>	<u>46,021</u>
	Charitable activities					
	Weddings and funerals	2,255	-	-	2,255	1,235
	Coffee mornings etc	596	-	-	596	-
	Fundraising	10	-	-	10	-
		<u>2,861</u>	<u>-</u>	<u>-</u>	<u>2,861</u>	<u>1,235</u>
	Income from other trading activities					
	Use of premises	434	-	-	434	500
	Investment income					
	Dividends received	-	-	755	755	834
	Bank interest	36	-	157	193	29
		<u>36</u>	<u>-</u>	<u>912</u>	<u>948</u>	<u>863</u>
	Other income					
	Electricity repayment	80	-	-	80	3,325
	Transfer from the General Trustees	19,326	-	-	19,326	-
		<u>19,406</u>	<u>-</u>	<u>-</u>	<u>19,406</u>	<u>3,325</u>
		<u>74,608</u>	<u>-</u>	<u>912</u>	<u>75,520</u>	<u>51,944</u>

The transfer from the General Trustees relates to the reimbursement of insurance costs incurred by the Congregation from 2019 to 2021.

NOTES TO THE ACCOUNTS

6.	ANALYSIS OF PAYMENTS	Unrestricted funds		Restricted funds	Total 2022	Total 2021
		Unrestricted	Designated			
		£	£	£	£	£
	Payments for charitable activities					
	Ministers travelling	960	-	-	960	1,032
	Ministry and Mission (M&M)	33,362	-	-	33,362	31,122
	Pulpit supply	60	-	-	60	-
	Presbytery dues	1,509	-	-	1,509	1,554
	Heat and light	5,928	-	-	5,928	4,286
	Offering envelopes	-	-	-	-	122
	Office expenses	1,191	-	-	1,191	939
	Advertising	347	-	-	347	238
	Sundry	1,543	-	-	1,543	919
	Bookkeeping	100	-	-	100	405
	Insurance	5,537	-	-	5,537	7,191
	Manse Council Tax	2,119	-	-	2,119	2,341
	Kettle clock maintenance	-	-	130	130	126
	Donations	-	-	1,000	1,000	900
	Fabric repairs and maintenance	5,755	-	-	5,755	6,394
	Manse repairs	-	-	970	970	480
		58,411	-	2,100	60,511	58,049
	Governance costs					
	Independent examination	780	-	-	780	780

NOTES TO THE ACCOUNTS

	As at 01.01.22	Receipts	Payments	Transfer	As at 31.12.22
7. MOVEMENTS IN FUNDS	£	£	£	£	£
Restricted funds					
Fabric Fund	459	204	-	-	663
Kettle Benevolent Fund	2,288	356	(1,000)	-	1,644
Campbell No 1 Account	2,476	134	(970)	-	1,640
Gordon Account	1,157	115	(130)	-	1,142
Development Fund	20,756	103	-	-	20,859
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	27,136	912	(2,100)	-	25,948
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Unrestricted Funds					
General fund	15,335	74,608	(59,191)	-	30,752
Designated Funds					
Sunday School Fund	86	-	-	-	86
Messy Church	25	-	-	-	25
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	15,446	74,608	(59,191)	-	30,863
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NOTES TO THE ACCOUNTS**7. MOVEMENT IN FUNDS (cont.)****Purposes of Endowment Funds**

- The Endowment Funds provide the income for the following restricted funds: Fabric, Campbell No. 1, Gordon and Kettle Benevolent.

Purposes of Restricted Funds

- Fabric Fund: Income from this fund is to be used for the fabric of the church buildings.
- Campbell No. 1 Account: Income from this fund is to be used for the upkeep of the Manse.
- Gordon Account: Income from this fund is to be used for the maintenance of Kettle Clock.
- Kettle Benevolent Fund: Income from this fund is to be used to provide aid to the needy of the Parish.
- Development Fund: Income and capital from this fund is to be used for the refurbishment of a Parish Centre.

Purpose of Designated Funds

- Fabric Fund: The Trustees have set aside funds for the maintenance of the church property on a day-to-day basis.
- Sunday School Fund: The trustees have set aside funds for use by the Sunday School.
- Monday Club: The Trustees have set aside funds for use by the Monday Club.
- Messy Church: The Trustees have set aside funds for use by the Messy Church.
- Kettle Coffee Club: The Trustees have set aside funds for use by the Kettle Coffee Club.

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2022 £	2021 £
<u>CONSOLIDATED FABRIC FUND – CAPITAL (I)</u>		
Balances held at 31 December at cost	<u>29,166</u>	<u>29,166</u>
Market value of Balances at 31 December	<u>44,916</u>	<u>48,416</u>
<u>CONSOLIDATED FABRIC FUND – CAPITAL (II)</u>		
Opening balance at 1 January	-	-
Transfer in year from temporary account	<u>184,922</u>	-
Closing balance at 31 December	<u>184,922</u>	-
<u>REVENUE ACCOUNT</u>		
Opening balance at 1 January	23,202	-
Interest received	120	-
Dividends received	869	-
Insurance policies, transferred to congregational funds	(19,326)	-
Administration costs	<u>(6)</u>	-
Closing balance at 31 December	<u>4,859</u>	<u>23,202</u>
<u>TEMPORARY ACCOUNT</u>		
Opening balance at 1 January	116,588	-
Transfer to capital account	(184,922)	-
Sale of properties	211,123	-
Interest received	107	-
Fees on sale of church properties	<u>(4,293)</u>	-
Closing balance at 31 December	<u>138,603</u>	<u>116,588</u>