

# Scottish Heart & Arterial Disease Risk Prevention Group - Sharp

Scotland · Charity number SC005379

## Details

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**Known as** SHARP

**Status** Active

**Legal form** Other

**Registered** 1986-10-17

**Register** [View on the OSCR register](#)

## Contact

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**Address** Ninewells Hospital and Medical School  
Mailbox 1  
Level 7  
Dundee  
DD1 9SY

**Website** [www.sharpscotland.org](http://www.sharpscotland.org)

## Activities

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**Activities:** 'It makes grants, donations or gifts to organisations', 'It carries out activities or services itself'

**Purposes:** 'the advancement of health'

**What the charity does:** The charity helps to promote and carry out research with the aim to prevent cardiovascular diseases. This is done by organising an annual event to bring together interested parties to share experiences, research and promote research. We also provide funding for research projects.

**Beneficiaries:** 'No specific group, or for the benefit of the community'

**Objectives:** The object of the Group is:- To promote the concept of prevention of cardiovascular diseases, in primary care, in hospital and in the community and in furtherance thereof but not otherwise: (a) To bring together in conference representatives of voluntary organisations, government departments, statutory authorities and individuals (both medical and paramedical), (b) To promote and carry out research, surveys and investigations and publicise the useful results thereof. (c) To assist in the organisation of exhibitions, meetings, lectures, classes, seminars and training courses and other educational activities. (d) To collect and disseminate information on cardiovascular disorders by appropriate means. (e) To undertake, execute, manage or assist any charitable trust which may lawfully be undertaken, executed, managed or assisted by the Organisation. (f) To provide appropriate accommodation necessary for the work of the Organisation. (g) To raise money for the functions of the Organisation and accept gifts. (h) To invest the monies of the

Organisation not immediately required for the said object in such investments, securities or property as may be thought fit, subject nevertheless to such conditions as may for the time being be imposed or required by law. (i) To do all such other lawful things as are necessary for the attainment of the object of the Organisation.

## Geography

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- **Main operating location:** Dundee City
- **Geographical spread:** Operations cover all or most of Scotland

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-06-30	£205,896	£68,147	-	0
2024-06-30	£40,152	£80,031	-	0
2023-06-30	£16,255	£32,880	-	0
2022-06-30	£25,937	£26,029	-	1
2021-06-30	£75,174	£62,807	-	1

**Scottish Heart & Arterial Disease Risk Prevention Group - Sharp**

Scotland - Charity number SC005379

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# Accounts

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Charity registration number SC005379 (Scotland)

**SHARP**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

# SHARP

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Dr M J MacLeod, Chair  
Prof I MacKenzie, Vice Chair  
Dr R A Wheeler, Secretary  
Dr W Simpson, Treasurer  
Prof J George  
Prof T MacDonald  
Dr S MacKenzie  
Dr J Malo  
Dr M Collister-Bartlett  
Prof C Delles  
Dr S Watkins  
Dr L Philips,  
Mr B Forbes  
Prof L Neubeck  
Mr J Murray  
Prof C Breen  
Dr A Cameron  
Dr R Clarke  
Dr O Mordi  
Ms L Steel  
P Welsh  
Prof A Brady

### Senior Charity Administrator

Miss V Kirkwood

### Charity number (Scotland)

SC005379

### Principal address

Division of Molecular & Clinical Medicine  
Ninewells Hospital & Medical School  
Mailbox 1  
Ninewells Avenue  
Dundee  
DD1 9SY

### Independent examiner

Murray Taylor Audit Limited  
10 Murray Lane  
Montrose  
Angus  
DD10 8LF

### Bankers

The Royal Bank of Scotland  
3 High Street  
Dundee  
DD1 9LY

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# SHARP

## CONTENTS

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	<b>Page</b>
Chairman's statement	1 - 2
Trustees report	3 - 6
Independent examiner's report	7
Statement of financial activities	8
Statement of financial position	9
Notes to the financial statements	10 - 16

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# SHARP

## CHAIRMAN'S STATEMENT

### FOR THE YEAR ENDED 30 JUNE 2025

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#### CHAIRMAN'S REPORT JULY 2024 TO JUNE 2025

##### Executive Committee

Prof. Mary Joan MacLeod followed Prof. Christian Delles as new Chair of SHARP. The new Vice Chair is Professor Isla Mackenzie. Dr Rebecca Wheeler continues to serve as Secretary and Dr Bill Simpson serves as Treasurer. The Committee is supported by Victoria Kirkwood.

In the reporting period the Committee and the wider Board of Trustees met three times in addition to the Annual general Meeting in November 2024.

##### Newsletters and Membership Engagement

SHARP continues to benefit from regular newsletters that keep members up-to-date with ongoing and upcoming activities. The newsletters are drafted by Ms Kirkwood and approved by the Executive Committee. In the weeks before the Annual Meeting the frequency of newsletter increases to highlight key events at the Meeting and to introduce speakers and faculty in advance. This has been one of the reasons for the success of the 2024 Annual Meeting.

##### Research Sub-Group and Funding initiatives

During the reporting period the Executive Committee continued to monitor the progress of the two research awards that were grants to Dr Seenan and Moullaali in the previous reporting period. Interim reports have been received, approved by the Executive Committee and shared with the membership through the newsletter.

Summer Studentships: five summer studentships were awarded for summer 2024, and the outputs presented at the 2024 Annual Meeting. Five were awarded for summer 2025, with all 5 students presenting at the 2025 Annual Meeting.

##### Annual Meeting 2024

The 2024 Meeting has been a huge success with positive feedback from delegates, faculty and exhibitors. The Meeting saw its flagship workshops on both days, covering topics such as ECG analysis and management of diabetes. Oral presentations included state-of-the art lectures as well as original presentations in the same session, bringing expert opinions and new investigators together to discuss topics such as hypertension, lipids, clots & bleeds, obesity & diabetes, and cardiac diseases.

A new initiative was a special programme for pupils of Perth Grammar School who worked hard to win an award from The Wood Foundation to support SHARP. In return they were invited to the meeting where they discussed aspects of cardiovascular disease, careers in science and enjoyed a session of CPR training facilitated by Mr John Ramsay. They also met with medical students to get an idea of a day in a student's life.

SHARP is most grateful to Mr Stuart Nimmo and Mr Graham Huband from the Courier who raised funds in memory of the premature death of their colleague Chris Ferguson. They attended the conference dinner and parts of the conference also on behalf of Mr Ferguson's family.

##### Annual Scientific Meeting 2025

The 2025 meeting was also held at Crieff Hydro. Approximately 120 delegates attended, with very positive feedback regarding the educational and scientific value of the meeting. The areas covered included renal disease, heart failure, blood pressure measurement, Scottish Government primary and secondary prevention strategies and small vessel disease. The Keynote speaker was Professor Adrian Brady who gave a very informative overview of the progress in management of heart disease over the past 40 years. This year's workshops covered echo reports, aspects of lipid management, primary prevention including lipids, blood pressure and diabetes.

Twenty-four pupils from Crieff High School attended a workshop held parallel to the meeting. The youth programme raised the student's awareness of high blood pressure; introduced them to simulation-based learning with cardiac scenarios from the emergency department and refreshed their basic life-support skills. We were very grateful for the support of Dr Sarah Partridge from the British and Irish Hypertension Society, Mr John Ramsay from University of Dundee and Dr Craig Ramsay, and Emergency Medicine Consultant from the University of Aberdeen. This successful programme will be repeated with the opportunity given to other schools in the future.

# SHARP

## CHAIRMAN'S STATEMENT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

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### Donations

During the reporting period, SHARP received a total of £6,624.21 in donations. We are deeply grateful for the generosity shown by individuals, organisations, and families who chose to support our work, often in memory of loved ones.



Dr M J MacLeod  
**Chairman**

Date: 13th March 2026  
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# SHARP

## TRUSTEES REPORT

### FOR THE YEAR ENDED 30 JUNE 2025

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The Trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

To promote the concept of prevention of cardiovascular diseases, in primary care, in hospital practice and in the community

and in furtherance thereof but not otherwise:

- a. to bring together in conference representatives of voluntary organizations, government departments, statutory authorities and individuals (both medical and paramedical);
- b. to promote and carry out research, surveys and investigations and publicize the useful results thereof;
- c. to assist in the organization of exhibitions, meetings, lectures, classes, seminars and training courses and other educational activities
- d. to collect and disseminate information on cardiovascular disorders by appropriate means.

#### *Public benefit*

The Trustees have paid due regard to guidance issued by the Office of the Scottish Charity Regulator and the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

The significant activities and achievements are all outlined in the Chairperson's report.

#### **Financial review**

The statement of Financial Activities shows that the charity has made a surplus of £137,749. The aim of the charity is to break even each year. However this year the conference costs outstripped the associated income but a very welcome £155,950 legacy was received in the year. At 30 June 2025, the charity held unrestricted funds of £395,745.

#### *Reserves policy*

##### *Policy on reserves*

The trustees have established a policy whereby the funds not committed should be between 3 to 6 months of the resources expended.

#### *Major risks*

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# SHARP

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

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#### *Major risk and management of those risks*

The Executive Committee has assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and is satisfied that systems are in place to mitigate the charity's exposure to the major risks.

#### **Financial instruments**

##### *Objectives and policies*

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

##### *Cash flow risk*

The Charity's activities expose it primarily to the financial risks of changes in interest rates. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

##### *Credit risk*

The Charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The Charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

#### **Plans for future periods**

The trustees look forward to working closely with other organisations which share common objectives with SHARP and also to the Annual Scientific Meeting.

In addition to the annual scientific meeting regional meetings continue to be encouraged. These regional meetings supported by educational grants from a number of pharmaceutical companies have also not been easy to organise and companies continue to rationalise their activity to comply with the new code. The trustees continue to encourage SHARP members to consider arranging further local meetings not only for their educational value, but also to raise awareness of SHARP throughout Scotland and to encourage new membership. Advice on how to access financial support for these meetings is available from the SHARP office.

In addition to the above, the charity also intends to secure their long-term future by encouraging new, younger individuals to become members, and possibly trustees in the future.

The Trustees of SHARP remain committed to the on-going success of the organisation and increasing our activity in the promotion of good practice and awareness of all aspects of cardiovascular disease prevention and treatment.

# SHARP

## TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

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### Structure, governance and management

#### *Nature of governing document*

The charity was created by a Constitution dated 13 September 1988.

The charity is administered by an Executive Committee; members of the Executive Committee are elected by the trustees.

No officer with the exception of Treasurer shall hold office for more than four consecutive years.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Dr M J MacLeod, Chair	
Prof I MacKenzie, Vice Chair	
Dr R A Wheeler, Secretary	
Dr W Simpson, Treasurer	
Prof J George	
Prof T MacDonald	
Dr S MacKenzie	
Dr S Hutcheon	(Resigned 30 June 2025)
Dr J Malo	
Dr M Collister-Bartlett	
Prof C Delles	
Mr P Forsyth	(Resigned 30 June 2025)
Dr T Quinn	(Resigned 30 June 2025)
Dr S Watkins	
Dr L Philips,	
Mr B Forbes	
Prof L Neubeck	
Mr J Murray	
Prof C Breen	(Appointed 1 April 2025)
Dr A Cameron	(Appointed 1 April 2025)
Dr R Clarke	(Appointed 9 June 2025)
Dr O Mordi	(Appointed 1 April 2025)
Ms L Steel	(Appointed 1 April 2025)
P Welsh	(Appointed 1 April 2025)
Prof A Brady	

#### *Recruitment and appointment of trustees*

The Trustees may, at any time, appoint any member to be a Trustee and those Trustees will be ratified at the following AGM.

The Trustees may at any time appoint any Trustee either on the basis that they have specialist experience and/or skills which could be of assistance to the charity.

The charity recruits Trustees as required using a mix of open recruitment and links within the communities it serves. A regular skills audit is undertaken to identify any gaps within the Board which also informs recruitment.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

# SHARP

## TRUSTEES REPORT (CONTINUED) *FOR THE YEAR ENDED 30 JUNE 2025*

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### *Organisational structure*

The Executive Committee meets on a regular basis to assess grant applications and deal with the strategy of the charity. The day to day administration is carried out by the Business Administrator and Assistant Business Administrator.

The Executive Committee at the date of this report are shown on page 1.

The Trustees report was approved by the Board of Trustees.

Dr W Simpson, Treasurer  
**Trustee**

23 February 2026

# SHARP

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHARP

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I report on the financial statements of the charity for the year ended 30 June 2025, which are set out on pages 8 to 16.

### **Respective responsibilities of Trustees and examiner**

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



R Sim F.C.C.A.  
Murray Taylor Audit Limited  
Chartered Certified Accountants  
10 Murray Lane  
Montrose  
Angus  
DD10 8LF

Dated: 23 February 2026

# SHARP

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2025**

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	3	163,395	17,996
Charitable activities	4	38,129	17,599
Investments	5	4,372	4,557
<b>Total income</b>		<u>205,896</u>	<u>40,152</u>
<b>Expenditure on:</b>			
Charitable activities	7	<u>68,147</u>	<u>80,031</u>
<b>Total expenditure</b>		<u>68,147</u>	<u>80,031</u>
<b>Net income/(expenditure) and movement in funds</b>		137,749	(39,879)
<b>Reconciliation of funds:</b>			
Fund balances at 1 July 2024		<u>257,996</u>	<u>297,875</u>
<b>Fund balances at 30 June 2025</b>		<u>395,745</u>	<u>257,996</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# SHARP

## STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2025

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	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Property, plant and equipment	13		3		3
<b>Current assets</b>					
Trade and other receivables	14	5,021		6,041	
Cash at bank and in hand		391,712		252,972	
		<u>396,733</u>		<u>259,013</u>	
<b>Current liabilities</b>	15	(991)		(1,020)	
<b>Net current assets</b>			395,742		257,993
<b>Total assets less current liabilities</b>			<u>395,745</u>		<u>257,996</u>
<b>The funds of the charity</b>					
Unrestricted funds	16		395,745		257,996
			<u>395,745</u>		<u>257,996</u>

The financial statements were approved by the Trustees on 23 February 2026

Dr W Simpson, Treasurer  
Trustee

# SHARP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2025

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#### 1 Accounting policies

##### Charity information

SHARP is an unincorporated charity situated in Scotland..

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# SHARP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### 1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Printer & scanner	33% reducing balance
Computer	33% reducing balance
Computer equipment	33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# SHARP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

#### 1 Accounting policies

(Continued)

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	163,045	17,546
Membership fees	350	450
	<u>163,395</u>	<u>17,996</u>

# SHARP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

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### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Unrestricted funds</b>		
Conference income	38,129	17,599

### 5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	4,372	4,557

### 6 Grants payable

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Grants to individuals	6,300	43,010

# SHARP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 7 Expenditure on charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Direct costs</b>		
Conference costs	43,536	15,510
Website costs	3,020	333
Administrator costs	14,331	20,158
	<u>60,887</u>	<u>36,001</u>
Grant funding of activities (see note 6)	6,300	43,010
<b>Share of support and governance costs (see note 9)</b>		
Governance	960	1,020
	<u>68,147</u>	<u>80,031</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>68,147</u>	<u>80,031</u>

### 8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	960	1,020
	<u>960</u>	<u>1,020</u>

### 9 Support costs allocated to activities

	Total 2025 £	Total 2024 £
Governance	990	1,020
	<u>990</u>	<u>1,020</u>
<b>Governance costs comprise:</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent examination fees	990	1,020
	<u>990</u>	<u>1,020</u>

### 10 Trustees

During the year no trustee received a salary. (2024 - NIL)

# SHARP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

#### 11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

#### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 13 Property, plant and equipment

	Printer & scanner £	Computer £	Computer equipment £	Total £
<b>Cost</b>				
At 1 July 2024	1,521	1,446	1,835	4,802
At 30 June 2025	1,521	1,446	1,835	4,802
<b>Depreciation and impairment</b>				
At 1 July 2024	1,520	1,445	1,834	4,799
At 30 June 2025	1,520	1,445	1,834	4,799
<b>Carrying amount</b>				
At 30 June 2025	1	1	1	3
At 30 June 2024	1	1	1	3

#### 14 Trade and other receivables

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	5,021	6,041

#### 15 Current liabilities

	2025 £	2024 £
Accruals and deferred income	991	1,020

# SHARP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2025

#### 16 Unrestricted funds

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
Scottish Lipid funds	10,845	-	-	10,845
Unrestricted designated funds	247,151	205,896	(68,147)	384,900
	<u>257,996</u>	<u>205,896</u>	<u>(68,147)</u>	<u>395,745</u>
<b>Previous year:</b>	<b>At 1 July 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 30 June 2024</b>
	£	£	£	£
Scottish Lipid funds	10,845	-	-	10,845
General funds	287,030	40,152	(80,031)	247,151
	<u>297,875</u>	<u>40,152</u>	<u>(80,031)</u>	<u>257,996</u>

#### 17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

**Scottish Heart & Arterial Disease Risk Prevention Group - Sharp**

Scotland - Charity number SC005379

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# Accounts

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Charity registration number SC005379 (Scotland)

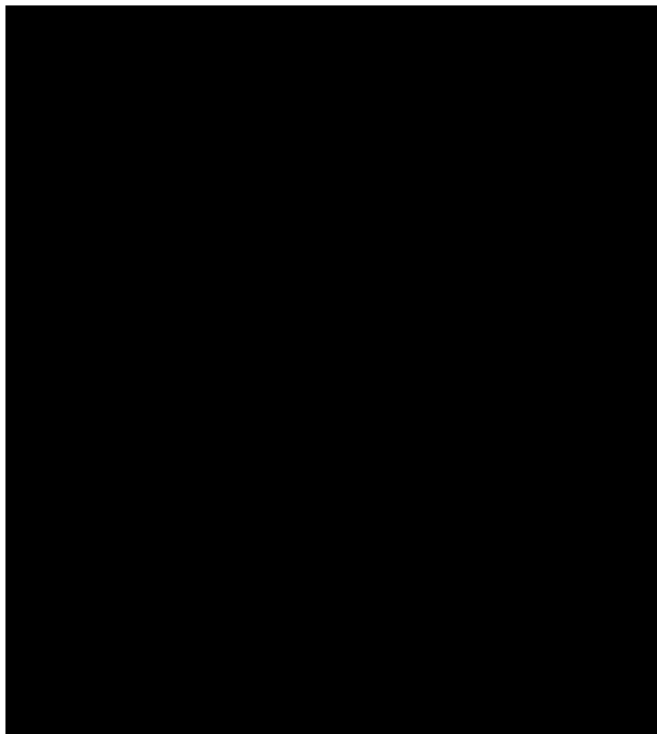
**SHARP**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

# SHARP

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees



### Charity number (Scotland)

SC005379

### Principal address

Division of Molecular & Clinical Medicine  
Ninewells Hospital & Medical School  
Mailbox 1  
Ninewells Avenue  
Dundee  
DD1 9SY

### Independent examiner

Murray Taylor Audit Limited  
10 Murray Lane  
Montrose  
Angus  
DD10 8LF

### Bankers

The Royal Bank of Scotland  
3 High Street  
Dundee  
DD1 9LY

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# SHARP

## CONTENTS

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	<b>Page</b>
Chairman's statement	1 - 2
Trustees report	3 - 6
Independent examiner's report	7
Statement of financial activities	8
Statement of financial position	9
Notes to the financial statements	10 - 16

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# SHARP

## CHAIRMAN'S STATEMENT

*FOR THE YEAR ENDED 30 JUNE 2024*

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### CHAIRMAN'S REPORT JULY 2023 TO JUNE 2024

#### New Executive Committee

The key development this year has been the appointment of the new Vice Chair [REDACTED] Secretary [REDACTED] and Treasurer [REDACTED]. Following the departure of our previous Administrator, [REDACTED] was officially appointed as Senior Charity Administrator at the Annual General Meeting in January and has since been managing administrative duties.

#### Research Sub-Group and Funding initiatives

The first SHARP Summer Studentship Programme (SSSP) which provides three students £1000 each in order to support them in conducting research in cardiovascular disease during the summer holidays were awarded to [REDACTED] (Dundee), [REDACTED] (Glasgow) and [REDACTED] (Edinburgh). We enjoyed their "speed presentations" during the break at our ASM.

The second research initiative we launched was the SHARP National Project Grant, awarding up to £50000 over 3 years towards a national project in the area of cardiovascular diseases aligned with the aims and objectives of SHARP. The joint winners were [REDACTED] from the University of Edinburgh (The risks and predictors of major adverse cardiovascular and cerebrovascular events (MACE) after stroke due to intracerebral haemorrhage (ICH): an international individual participant data meta-analysis (IPDMA) and [REDACTED] from Glasgow Caledonian University (Motivating physical Activity with a walking exercise behaviour change intervention and Electrical stimulation Remotely in people with Intermittent Claudication (MAVERIC): a feasibility randomised controlled trial.) We look forward to hearing the results of their projects in the near future.

Summer Studentships were also granted in 2024 and we are pleased to report that a total of 5 studentships have been awarded. Awardees were: [REDACTED] [REDACTED]. A further candidate has been found to be fundable but already accepted another studentship. They will still present at the Annual Meeting in November 2024.

#### Webinar Series

The virtual webinar series under the broad theme of "Evidence updates, management of ... and when to refer" on Teams has been very well received. The response has far exceeded expectations. We have had approximately 150-160 registrations for each of the webinars that have taken place. Thus far we have had webinars on Hypertension, Diabetes, Dyslipidaemia, Stroke and peripheral vascular disease. Our last webinar for the year was delivered by our incoming Chairman, [REDACTED] on Hypertension in Pregnancy, which was very well received.

#### New Trustee and Patron

We were pleased to welcome [REDACTED] as Trustee of SHARP. We also welcomed [REDACTED] (Scottish Rugby) as our Patron alongside our current Patron, [REDACTED].

#### Joint Symposium with BIHS

SHARP is delighted to work with the BIHS and have organised a joint symposium on Friday 28th September 2023 at the annual BIHS Scientific meeting in Aberdeen. This meeting was a resounding success and the feedback received was excellent.

#### Annual Scientific Meeting 2023

We moved back to more familiar territory at the RCPE for the 2023 ASM. The theme was the Environmental Impact on Cardiovascular Disease and we were delighted to have Scottish experts in the area speak. The Opening Keynote Lecture was delivered by [REDACTED], Chair of Vascular who w Medicine, University of Dundee and the 2023 SHARP Keynote Lecture was delivered by [REDACTED] BHF Duke of Edinburgh Chair of Cardiology at the University of Edinburgh and a longstanding friend and supporter of SHARP. We also heard from [REDACTED] GP in Dundee on Primary Care initiatives to ensure sustainability in practice.

#### Annual Scientific Meeting 2024

Most of the activity of Trustees and the Executive Committee in 2024 focussed on the organisation of the 2024 Annual Meeting. A decision has been made to return to Crieff Hydro for a 2-day meeting on 21st and 22nd November 2023. Other venues have been considered but were not able to provide a competitive offer. The programme is currently being finalised.

# SHARP

## CHAIRMAN'S STATEMENT (CONTINUED)

*FOR THE YEAR ENDED 30 JUNE 2024*

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### Donations

We are pleased to share that two Perth Grammar School students selected SHARP for their Youth Philanthropy Initiative (YPI) project, motivated by personal connections to heart health. The YPI competition empowers students to advocate for a charity, with a £3,000 donation awarded to the winning team.

We are thrilled to announce they won the competition, securing the £3,000 donation for SHARP. We are grateful to [REDACTED] and The Wood Foundation for supporting YPI and to Perth Grammar School for their partnership.

[REDACTED]

Date: 13 January 2025

# SHARP

## TRUSTEES REPORT

### FOR THE YEAR ENDED 30 JUNE 2024

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The Trustees present their annual report and financial statements for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

To promote the concept of prevention of cardiovascular diseases, in primary care, in hospital practice and in the community

and in furtherance thereof but not otherwise:

- a. to bring together in conference representatives of voluntary organizations, government departments, statutory authorities and individuals (both medical and paramedical);
- b. to promote and carry out research, surveys and investigations and publicize the useful results thereof;
- c. to assist in the organization of exhibitions, meetings, lectures, classes, seminars and training courses and other educational activities
- d. to collect and disseminate information on cardiovascular disorders by appropriate means.

#### *Public benefit*

The Trustees have paid due regard to guidance issued by the Office of the Scottish Charity Regulator and the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

The significant activities and achievements are all outlined in the Chairperson's report.

#### **Financial review**

The statement of Financial Activities shows that the charity has made a deficit of £39,879. The aim of the charity is to break even each year. However this year the conference costs outstripped the associated income. At 30 June 2024, the charity held unrestricted funds of £257,996.

#### *Reserves policy*

##### *Policy on reserves*

The trustees have established a policy whereby the funds not committed should be between 3 to 6 months of the resources expended.

#### *Major risks*

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# SHARP

## TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

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### *Major risk and management of those risks*

The Executive Committee has assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and is satisfied that systems are in place to mitigate the charity's exposure to the major risks.

### **Financial instruments**

#### *Objectives and policies*

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

#### *Cash flow risk*

The Charity's activities expose it primarily to the financial risks of changes in interest rates. Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

#### *Credit risk*

The Charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The Charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

### **Plans for future periods**

The trustees look forward to working closely with other organisations which share common objectives with SHARP and also to the Annual Scientific Meeting.

In addition to the annual scientific meeting regional meetings continue to be encouraged. These regional meetings supported by educational grants from a number of pharmaceutical companies have also not been easy to organise and companies continue to rationalise their activity to comply with the new code. The trustees continue to encourage SHARP members to consider arranging further local meetings not only for their educational value, but also to raise awareness of SHARP throughout Scotland and to encourage new membership. Advice on how to access financial support for these meetings is available from the SHARP office.

In addition to the above, the charity also intends to secure their long-term future by encouraging new, younger individuals to become members, and possibly trustees in the future.

The Trustees of SHARP remain committed to the on-going success of the organisation and increasing our activity in the promotion of good practice and awareness of all aspects of cardiovascular disease prevention and treatment.

# SHARP

## TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

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### **Structure, governance and management**

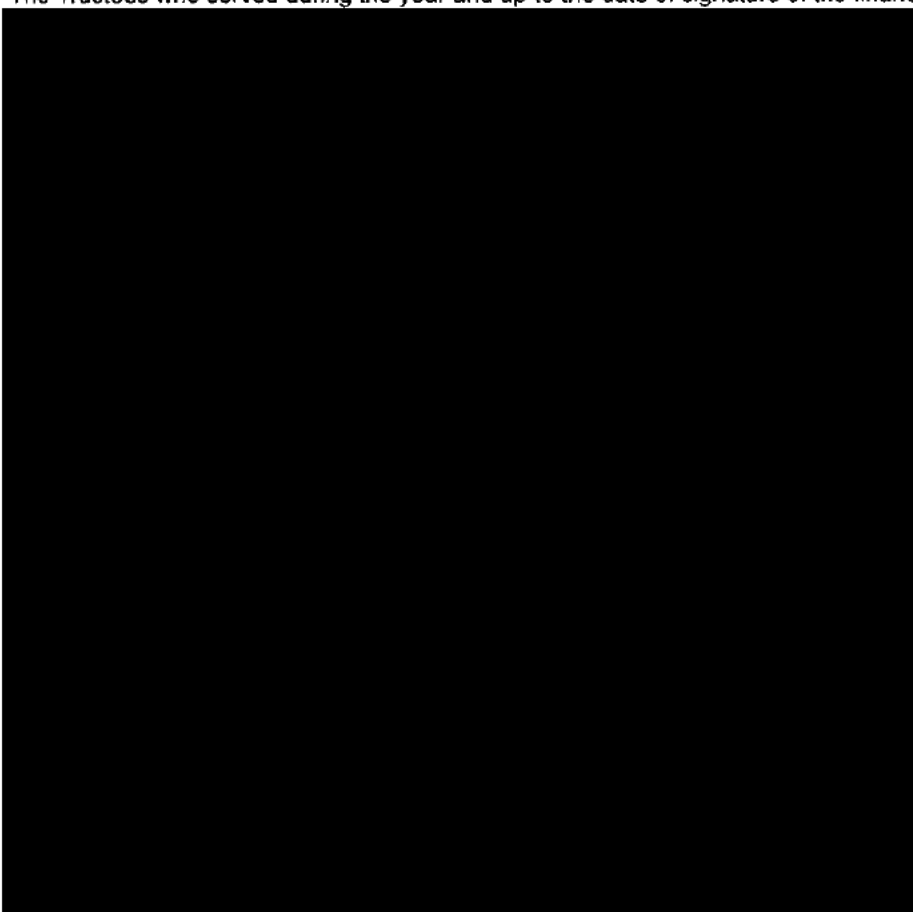
#### *Nature of governing document*

The charity was created by a Constitution dated 13 September 1988.

The charity is administered by an Executive Committee; members of the Executive Committee are elected by the trustees.

No officer with the exception of Treasurer shall hold office for more than four consecutive years.

The Trustees who served during the year and up to the date of signature of the financial statements were:



#### *Recruitment and appointment of trustees*

The Trustees may, at any time, appoint any member to be a Trustee and those Trustees will be ratified at the following AGM.

The Trustees may at any time appoint any Trustee either on the basis that they have specialist experience and/or skills which could be of assistance to the charity.

The charity recruits Trustees as required using a mix of open recruitment and links within the communities it serves. A regular skills audit is undertaken to identify any gaps within the Board which also informs recruitment.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

# SHARP

## TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

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### *Organisational structure*

The Executive Committee meets on a regular basis to assess grant applications and deal with the strategy of the charity. The day to day administration is carried out by the Business Administrator and Assistant Business Administrator.

The Executive Committee at the date of this report are shown on page 1.

### **Statement of Trustees responsibilities**

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

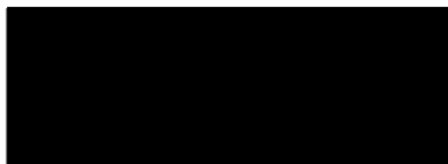
The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.



13 January 2025

# SHARP

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHARP

---

I report on the financial statements of the charity for the year ended 30 June 2024, which are set out on pages 8 to 16.

### **Respective responsibilities of Trustees and examiner**

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

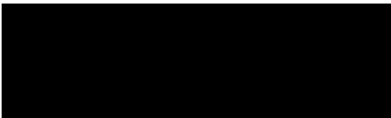
### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Murray Taylor Audit Limited  
Chartered Certified Accountants  
10 Murray Lane  
Montrose  
Angus  
DD10 8LF

Dated: 13 January 2025

# SHARP

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

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	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Donations and legacies	3	17,996	1,490
Charitable activities	4	17,599	12,250
Investments	5	4,557	2,515
<b>Total income</b>		<u>40,152</u>	<u>16,255</u>
<b>Expenditure on:</b>			
Charitable activities	7	80,031	32,880
<b>Total expenditure</b>		<u>80,031</u>	<u>32,880</u>
<b>Net expenditure and movement in funds</b>		<u>(39,879)</u>	<u>(16,625)</u>
<b>Reconciliation of funds:</b>			
Fund balances at 1 July 2023		<u>297,875</u>	<u>314,500</u>
<b>Fund balances at 30 June 2024</b>		<u><u>257,996</u></u>	<u><u>297,875</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# SHARP

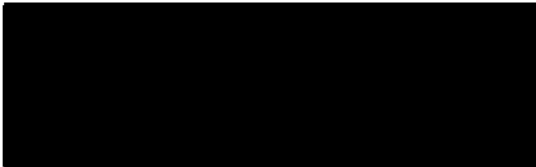
## STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2024

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	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Property, plant and equipment	13		3		3
<b>Current assets</b>					
Trade and other receivables	14	6,041		2,006	
Cash at bank and in hand		252,972		297,928	
		259,013		299,934	
<b>Current liabilities</b>	15	1,020		2,062	
Net current assets			257,993		297,872
<b>Total assets less current liabilities</b>			257,996		297,875
<b>The funds of the charity</b>					
Unrestricted funds			257,996		297,875
			257,996		297,875

The financial statements were approved by the Trustees on 13 January 2025



# SHARP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2024

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#### 1 Accounting policies

##### Charity information

SHARP is an unincorporated charity situated in Scotland..

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# SHARP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### 1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Printer & scanner	33% reducing balance
Computer	33% reducing balance
Computer equipment	33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# SHARP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	17,546	1,000
Membership fees	450	490
	<u>17,996</u>	<u>1,490</u>

# SHARP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

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### 4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Conference income	17,599	12,250

### 5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	4,557	2,515

### 6 Grants payable

	Unrestricted funds 2024 £
Grants to individuals	43,010

### 7 Charitable activities

	Unrestricted reserves 2024 £	Unrestricted reserves 2023 £
Conference costs	15,510	25,536
Postage and stationery	-	118
Website expenses	333	2,644
Administrator costs	20,158	2,902
	<u>36,001</u>	<u>31,200</u>
Grant funding of activities (see note 6)	43,010	-
Share of governance costs (see note 9)	1,020	1,680
	<u>80,031</u>	<u>32,880</u>

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# SHARP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

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<b>8</b>	<b>Net movement in funds</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	The net movement in funds is stated after charging/(crediting):		

<b>9</b>	<b>Support costs allocated to activities</b>		
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	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Governance	1,020	1,680
	<u>1,020</u>	<u>1,680</u>
<b>Governance costs comprise:</b>	<b>2024 £</b>	<b>2023 £</b>
Legal and professional	-	600
Independent examination fees	1,020	1,080
	<u>1,020</u>	<u>1,680</u>

<b>10</b>	<b>Trustees</b>
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During the year the no trustee received a salary. (2023 - NIL)

<b>11</b>	<b>Employees</b>
-----------	------------------

The average monthly number of employees during the year was:

	<b>2024 Number</b>	<b>2023 Number</b>
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

<b>12</b>	<b>Taxation</b>
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The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# SHARP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

### 13 Property, plant and equipment

	Printer & scanner £	Computer £	Computer equipment £	Total £
<b>Cost</b>				
At 1 July 2023	1,521	1,446	1,835	4,802
At 30 June 2024	1,521	1,446	1,835	4,802
<b>Depreciation and impairment</b>				
At 1 July 2023	1,520	1,445	1,834	4,799
At 30 June 2024	1,520	1,445	1,834	4,799
<b>Carrying amount</b>				
At 30 June 2024	1	1	1	3
At 30 June 2023	1	1	1	3

### 14 Trade and other receivables

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	6,041	2,006

### 15 Current liabilities

	2024 £	2023 £
Other taxation and social security	-	1,042
Accruals and deferred income	1,020	1,020
	1,020	2,062

### 16 Unrestricted funds

	At 1 July 2023 £	Incoming resources £	Resources expended £	At 30 June 2024 £
Scottish Lipid funds	10,845	-	-	10,845
General funds	287,030	40,152	(80,031)	247,151
	297,875	40,152	(80,031)	257,996

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## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

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### 16 Unrestricted funds (Continued)

Previous year:	At 1 July 2022	Incoming resources	Resources expended	At 30 June 2023
	£	£	£	£
Scottish Lipid funds	12,091	-	(1,246)	10,845
General funds	302,409	16,255	(31,634)	287,030
	<u>314,500</u>	<u>16,255</u>	<u>(32,880)</u>	<u>297,875</u>

### 17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).



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