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Office of the Scottish Charity Regulator

Independent examiner's report on the accounts								v2
Report to the trustees/members of	Charity name Millar MacKenzie Trust							
Registered charity number	SC005170							
On the accounts of the charity for the period	Period start date				Period end date			
	Day	Month	Year		Day	Month	Year	
	6	4	2023	to	5	4	2024	
Set out on pages	1 to 7						(remember to include the page numbers of additional sheets)	
Respective responsibilities of trustees and examiner	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.							
Basis of independent examiner's statement	My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.							
Independent examiner's statement	In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*] 1. which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none">to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, andto prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.							
Signed:				Date:	28/05/2024			
Name:				s Ltd				
Relevant professional qualification(s) or body (if any):								
Address:								

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of
any items that the
examiner wishes to
disclose

Receipts and payments accounts						
For the period from				to		
	6	4	2023		05	4
						2024

Section A Statement of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
A1 Receipts						
Donations					-	260
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings	4,092				4,092	3,345
Rents from land & buildings					-	
					-	
A1 Sub total	4,092	-	-	-	4,092	3,605
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments	36,533				36,533	8,962
A2 Sub total	36,533	-	-	-	36,533	8,962
Total receipts	40,625	-	-	-	40,625	12,567
A3 Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs	3,780				3,780	3,807
Payments relating directly to charitable activities					-	
Grants and donations	20,923				20,923	7,927
Governance costs:					-	
Audit / independent examination	108				108	98
Preparation of annual accounts					-	
Legal costs					-	
Administration Expenses					-	
Fees & VAT					-	3,600
A3 Sub total	24,811	-	-	-	24,811	15,432
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments	38,003				38,003	-
A4 Sub total	38,003	-	-	-	38,003	-
Total payments	62,814	-	-	-	62,814	15,432
Net receipts / (payments)	(22,189)	-	-	-	(22,189)	(2,865)
A5 Transfers to / (from) funds						
					-	
Surplus / (deficit) for year	(22,189)	-	-	-	(22,189)	(2,865)

Section B Statement of balances

Categories	Details	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
		to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
B1 Cash funds	Cash and bank balances at start of year	28,886				28,886	31,751
	Surplus / (deficit) shown on receipts and payments account	(22,189)				(22,189)	(2,865)
						-	
						-	
	Cash and bank balances at end of year	6,697	-	-	-	6,697	28,886
	(Agree balances with receipts and payments account(s))						

Categories	Details	Fund to which asset belongs	Market valuation	Last year
			to nearest £	to nearest £
B2 Investments	Quoted Securities (valuation 5.4.24)		288,851	265,966
	Total		288,851	265,966

Categories	Details	Fund to which asset belongs	Cost (if available)	Current value (if available)	Last year
			to nearest £	to nearest £	to nearest £
B3 Other assets					
	Total		-	-	-

Categories	Details	Fund to which liability relates	Amount due	Last year
			to nearest £	to nearest £
B4 Liabilities	Fees & VAT not yet rendered			
	Total		-	-

Categories	Details	Fund to which liability relates	Amount due (estimate)	Last year
			to nearest £	to nearest £
B5 Contingent liabilities				
	Total		-	-

Signed by one or two trustees
on behalf of all the trustees

Signature

Print Name

Date of
approval

			1-5-24

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

The furtherance of the science of mental health, including the assistance in whole or in part towards any research projects for the furtherance of these purposes.

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
Children In Scotland TLSWDiploma Course fee for September 22 to June 23 for [REDACTED]	Individual	1	130
University of Strathclyde fee for DEDPSY Educational Psychology Course Academic year 2023-2024 for [REDACTED]	Individual	1	4,712
[REDACTED] towards MBT Course	Individual	1	500
[REDACTED] fees towards MSc in Professional Studies (Advanced Practice) Supported Learning for Practice Module	Individual	1	2,090
University of Edinburgh 2nd part of Grant money awarded to [REDACTED]	Individual	1	4,265
[REDACTED] for Northern Guild fees for Diploma in Psychotherapy	Individual	1	3,800
[REDACTED] re University of Almeria re Course in Lifelong Learning Master in Mental	Individual	2	2,426
[REDACTED] Grant towards PG Diploma/MSC in Human Relations & Counselling		1	3,000
		Total	20,923

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	X
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C3b Trustee remuneration - details

Authority under which paid	£

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	X
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C4b Trustee expenses - details

	Number of trustees	£

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

APPENDIX 2

C6 Other information

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Millar Mackenzie Trust

SC005170

Additional analysis (1)

Analysis of receipts and payments - All funds held on an Unrestricted Basis

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-
	-	-	-	-	-	reference

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
			-	
			-	
			-	
			-	
Total	-	-	-	-
	-	-	-	-

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-
	-	-	-	-	-	-

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
					-	
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-
	-	-	-	-	-	-

SC005170

Additional analysis (2)

5 Breakdown of unrestricted funds

	General Fund	Investment Fund Investment in fixed assets	Investment Fund Investment in movable assets	Investment Fund Investment in other assets	Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations					-	260
Legacies					-	
Grants - refunded					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
buildings	4,092				4,092	3,345
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total	4,092	-	-	-	4,092	3,605
Receipts from asset & investment sales						
Proceeds from sale of fixed assets	-				-	
Proceeds from sale of investments	36,533				36,533	8,962
Sub total	36,533	-	-	-	36,533	8,962
Total receipts	40,625	-	-	-	40,625	12,567
Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs	3,780				3,780	3,807
Payments relating directly to charitable activities					-	
Grants and donations	20,923				20,923	7,927
Governance costs:					-	
Audit / independent examination	108				108	98
Preparation of annual accounts					-	
Legal costs					-	
Administration Expenses	-				-	
Fees & VAT					-	3,600
Sub total	24,811	-	-	-	24,811	15,432
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments	38,003				38,003	
Sub total	38,003	-	-	-	38,003	-
Total payments	62,814	-	-	-	62,814	15,432
Net receipts / (payments)	(22,189)	-	-	-	(22,189)	(2,865)
Transfers to / (from) funds						
					-	
Surplus / (deficit) for year	(22,189)	-	-	-	(22,189)	(2,865)

Nature and purpose of funds

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Millar Mackenzie Trust

SC005170

Additional analysis (3)

6 Breakdown of restricted funds

					Total restricted funds	Total restricted funds last period
Receipts						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total	-	-	-	-	-	-
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-
Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Sub total	-	-	-	-	-	-
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	-	-	-	-	-	-
Net receipts / (payments)	-	-	-	-	-	-
Transfers to / (from) funds					-	
Surplus / (deficit) for year	-	-	-	-	-	-

Nature and purpose of funds

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APPENDIX 1



Trustees' Annual Report for the period								
Period start date					Period end date			
From	Day	Month	Year	To	Day	Month	Year	
	06	04	2023		05	04	2024	

Office of the Scottish Charity Regulator

Reference and administration details

Charity name	Millar Mackenzie Trust
Other names charity is known by	
Registered charity number	SC005170
Charity's principal address	

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document	Trust Deed
Trustee recruitment and appointment	By Trustees

Objectives and activities

Charitable purposes	The Millar-Mackenzie Trust was founded in 1958 with a broad aim of contributing to “the furtherance of the science of mental health”. Over the years, the trust fund has been used in a variety of ways, and, in recent years, the fund has focused mainly on supporting research activities and further training for professionals in Mental Health.
Summary of the main activities in relation to these objects	Grants are awarded to applicants who the Trustees believe can assist in the furtherance of mental health issues who might find it difficult to attract funding for research projects and education and which might otherwise be undeveloped.

APPENDIX 1

Achievements and performance

Summary of the main achievements of the charity during the financial period

During the Grants totalling £20,923 were awarded during the year to:-

██████████ – Children in Scotland TLSWDiploma Course fee for September 22 to June 23 - £130

██████████ University of Strathclyde fee for DEDPSY Educational Psychology Course Academic year 2023/2024 £4,712

██████████ Schema Workshop, Stirling – September 2023 £500.

██████████ course fees Diploma in Psychotherapy, Newcastle – Year One - £3,800.

██████████ – course fees – for a Master of Physiotherapy in Basic Body Awareness Therapy (BBAT) University of Almeria, Spain – 2,700 euros including registration fee – November 2023 - £2,426.13.

██████████ - PG Diploma run part time by RGU, Aberdeen – Nov/Dec 2023 - £3,000.

██████████ second payment MSc in Professional Studies (Advanced Practice) in 2 parts, first part commenced in January 2023, second part commences in Winter 2023 - £2,090.

Financial review

Brief statement of the charity's policy on reserves

The Trustees have traditionally adopted a balanced approach to preservation of Capital and generation of Revenue which is maintained but following a review of investments and recognising the poor return on cash reserves have in recent years agreed that revenue be reinvested with funds withdrawn as appropriate to meet suitable Grant Applications

Details of any deficit

N/A

Donated facilities and services (if any)

APPENDIX 1

Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (e.g. Chair)

CHAIR

Date

30.12.24