

GREENOCK – WESTBURN PARISH CHURCH

Congregational Accounts
For the year ended 31st December 2024

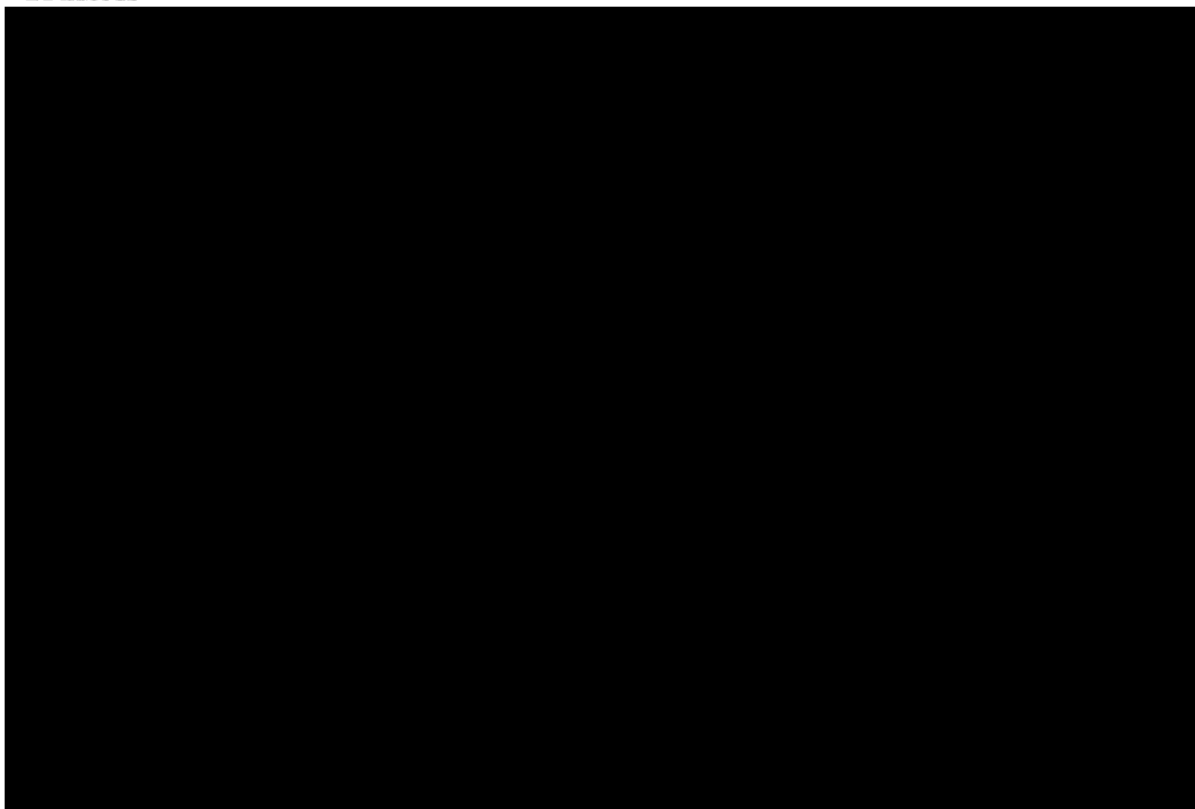


9 Nelson Street, Greenock PA15 1TP

SORP 2024 Accounts

Reference and Administrative Information

Trustees



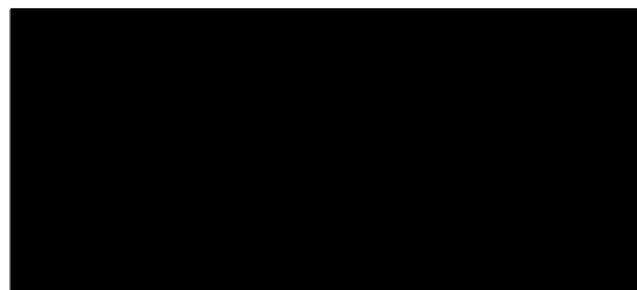
**Greenock Westburn Parish
Church of Scotland
Trustees' Report
Year ended 31 December 2024**

Principal Office-bearers

Minister

Session Clerks

Church Treasurer



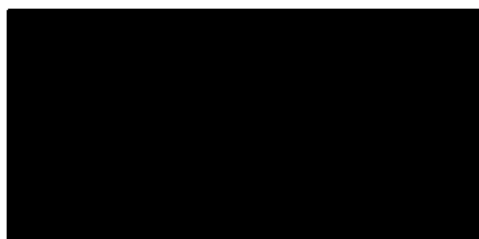
Principal Office

9 Nelson Street

GREENOCK PA15 1TP

Charity No: SC005106

Independent Examiner



Bankers

Virgin Money
100 West Blackhall Street
GREENOCK
PA15 1XR

**Greenock Westburn Parish
Church of Scotland
Trustees' Report
Year ended 31 December 2024**

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond. Greenock: Westburn Parish Church is a result of a Union between Greenock: St. Luke's and Greenock: St. George's North on 29th November 2006 using the building of St. Luke's.

Greenock Westburn Parish Church hosts Morning Worship at 11am every Sunday.

Other services offered throughout the year

- a) Four Communion Sundays – 4 services at 11am
- b) Joint Holy Week Services with neighbouring church incorporating various styles of Worship
- c) 7am Easter Sunday outdoor service – followed by breakfast
- d) Harvest Thanksgiving Service
- e) Family Gift Service (2 weeks before Christmas to allow gifts to be distributed)
- f) Christmas Family Service – incorporating Sunday School
- g) All Age Family Christmas Eve Service and Watchnight Service
- h) Christmas Day Service
- i) Blue Christmas Service
- j) Annual light up a life Service in partnership with local hospice.

"Bubblegum and Fluff" – event for Primary 5 pupils, "Easter Code" event for Primary 6 pupils and "Firm Foundations" for Primary 7 pupils, which is organised in partnership with other local churches, Inverclyde Youth for Christ, local primary schools and volunteers.

BFFS (Big Fun Family Saturday) this has developed from Messy Church and Holiday Club and is held on a monthly basis with our neighbouring congregation Lyle Kirk. It provides a variety of different activities and events to cater for all ages.

Uniformed and Non-uniformed organisations play an important role within the congregation. A total of 120 children enjoy the facilities over a 7 day period.

**Greenock Westburn Parish
Church of Scotland
Trustees' Report (cont'd)
Year ended 31 December 2024**

Objectives and Activities (cont'd)

School Chaplaincy continues at Ardgowan Primary School and Clydeview Academy where the minister of the charge is a member of a chaplaincy team.

YOUTH

Sunday School

Scouts (All Ages)

Guides (All Ages)

ADULT

Guild

Senior Badminton

Prayer Shawl Group

Craft Group

Choir

YOUTH – ADULT (Mixed)

Stedfast Band (Boys' Brigade connected)

Leapmoor Pipe Band (Scout connected)

The facilities of the church buildings are modern, well maintained and centrally located. They are easily accessible by public transport and are continually up-graded to meet health & safety standards and other requirements. They attract a complete cross section of organisations, with no direct church connection that use the facilities on a regular basis. These include the following, with new groups and organisations using our buildings on an occasional or regular basis.

Al-anon

Fit-steps

Broadway Boogie

Pilates

Kayos Drama Group

Friends of Ardgowan Hospice

Yoga

Foodshare

Friends 4 Ever

Warm spaces

Inverclyde Bereavement Group

Prayer Promoters

Ripe Bunch

Greenock Rotary

Move it or lose it (fitness for over 60's)

Connect Singing Group

To maintain control over hall letting, planning and preparation of premises, including Sanctuary, Westburn Parish Church now employs a Church Officer to supervise the church facilities. The Church Officer works in partnership with the Session Clerks to ensure that there is cover 7 days per week and 52 weeks per year.

**Greenock Westburn Parish
Church of Scotland
Trustees' Report (cont'd)
Year ended 31 December 2024**

Achievements and Performance

Following discussions within the Kirk Session during 2023, it had been agreed that the Kirk Session would continue to have a Co-ordinating Committee, with overall responsibility for the vision and goals of church activities and able to provide direction for future planning. In addition, the Kirk Session divided itself into 3 new committees, which were introduced to replace the previous outdated ones, covering a range of responsibilities following the Five Marks of Mission, as adopted by the Church of Scotland. Details of the remits of the 3 new committees can be found on Page 9 of this document.

All three committees have met on a regular basis throughout the year and, having first consolidated their current activities, they are now working on creating an action plan for the next five years. Westburn Church was previously awarded the bronze Kindness Charter by Compassionate Inverclyde for its range of kind works in the community. Looking to build on this, Nurture & Discipleship are working on a Westburn Church Kindness Charter, which will show our current 'kind' activities and our future plans.

Numbers attending weekly worship on a Sunday morning have once again remained static during 2024 and a team of car drivers continue to provide transport for some of the less able members, who would otherwise be unable to attend services and events due to the lack of suitable public transport. Other events, including afternoon teas and soup lunches, help to give people opportunities to leave their homes and mix with others in the community. For members who are housebound or in care homes, there are regular visits by their District Elders, keeping them in touch with the work of the church and ensuring that they are not forgotten.

Under the current Presbytery Mission Plan, work was to be undertaken to investigate the feasibility of separating the church halls from the sanctuary, with a view to putting the sanctuary up for sale. Although initial work has been undertaken on this matter, no agreement has yet been reached by Presbytery, and so we continue to worship in the sanctuary as before. Worship is led by our minister, who is supported by a Reader and 2 Worship Leaders.

Links with our nearest Church of Scotland congregation continue, with the 2 ministers working closely together. Joint activities have included various services, a joint Holiday Club for primary school age children, and each month there is a Big Fun Family Saturday event with a range of activities for all the family on a Saturday afternoon and a monthly Youth Group for teenagers on a Sunday evening. Additionally, a wider group of local clergy provide chaplaincy throughout the local schools, with particular programmes aimed specifically at primaries 5,6 and 7. This work has been well received by pupils, teachers and parents alike.

Foodshare and our Warm Space in the Community continue to work in tandem in our halls one morning per week, with a rota of church volunteers assisting with the serving of tea, coffee, soup etc to those who come. Attendees come from across the community with refugees mixing with locals and bonds being made and developed. Some regulars clearly require the assistance given by the free food, while others come for the social interaction, but judging by the noise of the chatter, this is a successful coming together of a diverse range of people.

As a church we always strive to do the best that we can for those in need. We have long supported a number of charities in South Africa and collections are held regularly to uphold our commitment to them. Additionally, we support the work of Christian Aid, Greenock Rotary's Smalls for All Project, Inverclyde Foodbank, Starter Packs Inverclyde and Inverclyde Council Social Work Department's annual Christmas Toy collection each year, with other collections taking place on an ad-hoc basis, as a particular need arises.

**Greenock Westburn Parish
Church of Scotland
Trustees' Report (cont'd)
Year ended 31 December 2024**

Financial Review

The accounts for the year show a surplus of £84,992 before accounting for the movement in valuation of the investments held, compared to a surplus of £6,165 in the previous year. This year included a legacy and a one-off donation of £108,042. As noted in the 2023 accounts we continue to encounter issues over the submission of the meter readings to our utility. Readings continue to be submitted monthly and a close eye kept on the invoices raised. Our offerings continue to fall year on year and we are constantly looking for new sources of income to supplement the fall.

The cash balance at the year end is significantly up on the previous year due to the legacy received in the year and we continue to hold good cash reserves and have good value held in investments. These investments increased in value in the year again.

Investment Policy and Performance

All investments held by the Church are invested in the Church of Scotland Growth & Income funds. It is hoped that these funds continue to provide the same level of income each year and hold their value. This year they achieved the objective of providing the income expected and they increased in value.

Risk Management

Principal risks and uncertainties facing the congregation of Greenock Westburn Parish Church as we proceed through the second decade of the 21st century are very similar in nature to what must be worrying many congregations and especially Finance Conveners throughout Scotland.

Having benefitted, during past years, by the sale of church buildings and manse, that money however positioned within the funds of the national Church is gradually diminishing as year upon year expenditure exceeds income.

The Resource & Administration committee of Westburn Parish Church is looking at ways in which costs can be cut on property repairs and general up-keep whilst still maintaining the property.

Westburn church complex comprises of a large sanctuary linked to a centre complex containing a large hall, kitchen, lounge and selection of meeting rooms and an unconnected youth hall with its own kitchen facility. As the church facilities are well used by both church and non-church organisations we try to maintain a high standard of fabric together with relevant health and safety issues which may have a bearing on people using the premises.

**Greenock Westburn Parish
Church of Scotland
Trustees' Report (cont'd)
Year ended 31 December 2024**

Risk Management (cont'd)

Volunteer labour is used on general up-keep and on repairs where possible, and a considerable sum of money is saved over a period of 12 months.

As stated in the Trustees Report, Westburn now only employ 1 part-time Church officer over a 7 day week. We have in the past, during illness, used church members as volunteer church officers to eliminate church officer attendance and decrease costs.

Energy efficiency is another area where savings may be made. With 4 independent systems we are looking closely at heating by location and timing when certain areas are in use.

The overall age analysis of our congregation, Statistical Return for the congregation for 2024 showed 70% aged 65 and over, although those of that group are considered to be the most hard-working within the congregation. Office-bearers at this moment in time are not a major concern, as we have introduced a new method of providing house visits and communicating with all members of our congregation.

We are also seeking to provide alternative times and styles of worship, as well as a variety of groups and activities, to encourage as broad a range of people to be involved in the life of the church. These would include Big Fun Family Saturday, family and social events and other highlighted throughout the report.

As the paragraph "Structure, Governance and Management" states ".....elders of the church are chosen because they are considered to have the appropriate gifts and skills". Gifts and skills will have to be used in all aspects and areas of church work, in times ahead.

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately 6 months expenditure, excluding the non-distributable reserves. At the year end the Church held distributable unrestricted reserves of £413,965 of which none have been designated for future specific purposes. This balance represents almost 35 months of expenditure (based on estimated costs of £140k) and whilst this is higher than the six months policy of reserves, it is expected that the Church and its surrounding buildings will require significant expenditure and additional reserves have been maintained for this purpose.

The church also held £28,917 of restricted funds which have been provided for the purposes specified in Note 18.

Greenock Westburn Parish
Church of Scotland
Trustees' Report (cont'd)
Year ended 31 December 2024

Structure, Governance and Management

The congregation is a registered charity, number SC005106 and is administered in accordance with the terms of the Model Deed of Constitution (or Deed of Constitution (Unitary Form)) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Kirk Session is moderated by the named minister and meets five times a year, with ad hoc meetings when necessary. It is responsible for all spiritual and temporal affairs within the church, offering a committee structure, with responsibility for the following areas of church work.

NURTURE & DISCIPLESHIP: -

- that people of all ages, stages and abilities may find a meaningful encounter with God through worship which sustains their day to day living.
- that all members may feel well supported and cared for and people living in the parish may have support from the church, especially in times of need.
- that we will aim to increase our worshipping community by using new and different forms of worship styles and music.

MISSION & COMMUNITY: -

- that our links with our community, with other congregations and groups in our area and with partners across the world may be relevant and supportive and that we may work together with others in humility and service.
- that the information going out from Westburn Parish Church, printed or on-line, communicates the Good News of the Gospel and reflects the life of the congregation to those accessing the information.
- that, as a Priority Area congregation, we can use our buildings and resources to improve the lot of our parishioners who are in greatest need.

RESOURCE & ADMINISTRATION: -

- that all our buildings may be welcoming spaces, well used by and meeting the needs of the church family and the community.
- that we steward our resources and gifts well and generate sufficient income to be able to fulfil our local purposes, support the wider work of the Church of Scotland and those causes to which we wish to contribute.
- that we strive to implement an eco-strategy within the congregation and other users of our buildings to combat climate change and promote sustainability.

It is the aim of the Kirk Session that that people of all ages, stages and abilities may find a sense of welcome, friendship and belonging within the Westburn Parish Church family and buildings.

**Greenock Westburn Parish
Church of Scotland
Trustees' Report (cont)
Year ended 31 December 2024**

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



Date 23rd March 2025

GREENOCK - WESTBURN CHURCH

Independent Examiner's Report to the Trustees of Greenock - Westburn Church

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 2 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

- 1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
- 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



2 May 2025

GREENOCK - WESTBURN CHURCH

STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<u>Income and endowments from:</u>					
Donations & Legacies	2	176,714	6,001	182,715	88,149
Charitable activities	3	2,595	-	2,595	2,510
Other trading activities	4	14,955	-	14,955	15,467
Investments	5	12,196	2	12,198	10,325
Other	6	11,340	1,500	12,840	21,967
Total Income		217,800	7,503	225,303	138,418
<u>RESOURCES EXPENDED</u>					
	7				
Raising funds		421	-	421	415
Charitable activities		131,038	4,051	135,089	129,429
Other		-	4,801	4,801	2,409
Total expenditure		131,459	8,852	140,311	132,253
Net income/(expenditure) before gains and losses on investments		86,341	(1,349)	84,992	6,165
Net gains/(losses) on investments		15,282	-	15,282	15,438
Net income/(expenditure)		101,623	(1,349)	100,274	21,603
Transfers between funds		-	-	-	-
Net movement in funds		101,623	(1,349)	100,274	21,603
Reconciliation of funds:					
Total funds brought forward		617,942	30,266	648,208	626,605
Total funds carried forward	18	719,565	28,917	748,482	648,208

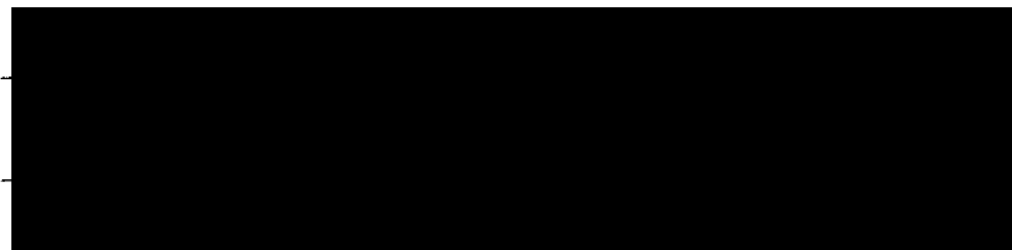
GREENOCK - WESTBURN CHURCH

BALANCE SHEET
As at 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Fixed Assets					
Tangible Fixed Assets	11	270,000	-	270,000	270,000
Investments	12	284,335	-	284,335	269,053
		554,335	-	554,335	539,053
Current Assets					
Debtors	13	47,210	-	47,210	72,489
Bank and Cash	14	118,317	28,917	147,234	38,807
		165,527	28,917	194,444	111,296
Creditors					
amounts falling due within one year	15	297	-	297	2,141
Net Current Assets					
		165,230	28,917	194,147	109,155
Net Assets					
		719,565	28,917	748,482	648,208
Unrestricted Funds					
General Funds - Distributable	18	413,965	-	413,965	312,342
General Funds - Non-distributable	18	270,000	-	270,000	270,000
General Funds - Designated	18	35,600		35,600	35,600
Restricted Funds					
(including Revaluation Reserve)	18	-	28,917	28,917	30,266
		719,565	28,917	748,482	648,208
		-	-	-	

The Accounts were approved by the Kirk Session on 23rd March 2025.

For and on behalf of the Kirk Session



GREENOCK - WESTBURN CHURCH

STATEMENT OF CASH FLOWS
For the year ended 31 December 2024

	Note	Total 2024 £	Total 2023 £
Net cash used in operating activities	19	<u>96,229</u>	<u>(63,070)</u>
Cash flows from investing activities:			
Interest and dividends		12,198	10,325
Net cash provided by investing activities		<u>12,198</u>	<u>10,325</u>
Cash flows from acquisitions and disposals:			
Purchase of fixed assets		-	-
Net cash outflow from acquisitions and disposals		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the year		108,427	(52,745)
Cash and cash equivalents brought forward		38,807	91,552
Cash and cash equivalents carried forward		<u>147,234</u>	<u>38,807</u>

GREENOCK - WESTBURN CHURCH

ACCOUNTING POLICIES FOR THE YEAR TO 31 DECEMBER 2024

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the the Charities Accounts (Scotland) Regulations 2006 (as amended).

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable accuracy. Donations and gifts in kind are brought into the accounts at their market value to the charity.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised as expenditure in the period of receipt.

GREENOCK - WESTBURN CHURCH

ACCOUNTING POLICIES FOR THE YEAR TO 31 DECEMBER 2024 (continued)

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Resources Expended

Expenditure is recognised on an accruals basis as the liability is incurred.

Tangible Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Greenock Westburn Church and Hall, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets.

The title deeds of the Manse at 50 Ardgowan Street, Greenock are in the hands of the local trustees. This will be occupied by the Minister and her family. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £5,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives as follows:

- Property - No depreciation
- Audio Visual - 3 years straight line

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost, if purchased in the year.

Taxation

Westburn Church Greenock is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

GREENOCK - WESTBURN CHURCH

NOTES FORMING PART OF THE FINANCIAL STATEMENTS For the year ended 31 December 2024

1) Statement of Financial Activities - Unrestricted

	2024 £	2023 £
Income		
Donations & Legacies	176,714	83,099
Charitable activities	2,595	2,510
Other trading activities	14,955	15,467
Investments	12,196	10,325
Other	11,340	15,854
Total Income	217,800	127,255
Expenditure		
Raising funds	421	415
Charitable activities	131,038	98,170
Other	-	-
Total expenditure	131,459	98,585
Net income before movement on investments	86,341	28,670
Net gains/(losses) on investments	15,282	15,438
Net income/(expenditure)	101,623	44,108
Transfers between funds	-	(23,029)
Net movement in funds	101,623	21,079

Statement of Financial Activities - Restricted

Income		
Donations & Legacies	6,001	5,050
Other	1,500	6,113
Total Income	7,501	11,163
Expenditure		
Charitable activities	4,051	31,259
Other	4,801	2,409
Total expenditure	8,852	33,668
Net income before movement on investments	(1,351)	(22,505)
Net gains/(losses) on investments	-	-
Net income/(expenditure)	(1,351)	(22,505)
Transfers between funds	-	23,029
Net movement in funds	(1,351)	524

GREENOCK - WESTBURN CHURCH**NOTES FORMING PART OF THE FINANCIAL STATEMENTS****For the year ended 31 December 2024**

	Unrestricted Funds £	Restricted Funds £	Total £
2 Donations and Legacies (Current Year)			
Offerings - WFO	9,549	-	9,549
Offerings - Open Plate	753	-	753
Offerings - Gift Aid	51,134	-	51,134
	<u>61,436</u>	<u>-</u>	<u>61,436</u>
Tax recovered on Gift Aid	11,164	-	11,164
Contributions from Congregation Organisations	1,072	-	1,072
Other	103,042	6,001	109,043
	<u>176,714</u>	<u>6,001</u>	<u>182,715</u>
Donations and Legacies (Comparative Year)			
Offerings - WFO	13,471	-	13,471
Offerings - Open Plate	1,174	-	1,174
Offerings - Gift Aid	52,987	-	52,987
	<u>67,632</u>	<u>-</u>	<u>67,632</u>
Tax recovered on Gift Aid	14,718	-	14,718
Contributions from Congregation Organisations	749	-	749
Other	-	5,050	5,050
	<u>83,099</u>	<u>5,050</u>	<u>88,149</u>
3 Income from charitable activities (Current Year)			
Wedding and funerals	2,595	-	2,595
	<u>2,595</u>	<u>-</u>	<u>2,595</u>
Income from charitable activities (Comparative Year)			
Wedding and funerals	2,510	-	2,510
	<u>2,510</u>	<u>-</u>	<u>2,510</u>
4 Income from other trading activities (Current Year)			
Hall rental	14,955	-	14,955
	<u>14,955</u>	<u>-</u>	<u>14,955</u>
Income from other trading activities (Comparative Year)			
Hall rental	15,467	-	15,467
	<u>15,467</u>	<u>-</u>	<u>15,467</u>

GREENOCK - WESTBURN CHURCH**NOTES FORMING PART OF THE FINANCIAL STATEMENTS****For the year ended 31 December 2024**

	Unrestricted Funds £	Restricted Funds £	Total £
5 Investment income (Current Year)			
Interest	2,222	2	2,224
Dividends received	9,974	-	9,974
	<u>12,196</u>	<u>2</u>	<u>12,198</u>
Investment income (Comparative Year)			
Interest	1,820	-	1,820
Dividends received	8,505	-	8,505
	<u>10,325</u>	<u>-</u>	<u>10,325</u>
6 Other Income (Current Year)			
Kerr Trust	4,600	-	4,600
Grants	1,000	1,500	2,500
Donations	5,740	-	5,740
	<u>11,340</u>	<u>1,500</u>	<u>12,840</u>
Other Income (Comparative Year)			
Kerr Trust	4,600	-	4,600
Warm Space Grant	-	2,250	2,250
Donations	11,254	-	11,254
VAT reclaim on Fabric Costs	-	3,863	3,863
	<u>15,854</u>	<u>6,113</u>	<u>21,967</u>

GREENOCK - WESTBURN CHURCH

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Total £
7 Analysis of Resources Expended (Current Year)			
Raising Funds			
Offering Envelopes	421	-	421
	<u>421</u>	<u>-</u>	<u>421</u>
Charitable Activities			
Giving to Grow	58,253	-	58,253
Ministers' Travelling Expenses	-	-	-
Ministers' Telephone & other expenses	631	-	631
Presbytery Dues	1,242	-	1,242
Organists Costs - Salary, Praise & Tuning	5,857	-	5,857
Church Officers, Church Halls & Cleaning	13,110	384	13,494
Warm Space Costs		299	299
Light & heat	21,808	2,317	24,125
Council tax	3,097	-	3,097
Insurance	10,431	-	10,431
Stationery, Printing & Advertising	1,906	-	1,906
Telephone, Postage and Sundries	1,346	-	1,346
Gas Maintenance - Church	738	-	738
Furniture & equipment	38	-	38
Youth of the Congregation	85	-	85
Ministerial Aids	159	-	159
Ministerial Assistance	100	-	100
Other costs	-	1,051	1,051
Repairs & Maintenance - Church	11,003	-	11,003
Repairs & Maintenance - Manse	1,234	-	1,234
	<u>131,038</u>	<u>4,051</u>	<u>135,089</u>
Other Costs			
Organisation costs	-	4,801	4,801
	<u>-</u>	<u>4,801</u>	<u>4,801</u>
Total	<u>131,459</u>	<u>8,852</u>	<u>140,311</u>

GREENOCK - WESTBURN CHURCH**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

For the year ended 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Total £
7 Analysis of Resources Expended (Comparative Year)			
Raising Funds			
Offering Envelopes	415	-	415
	<u>415</u>	<u>-</u>	<u>415</u>
Charitable Activities			
Giving to Grow (Prev M&M Allocation)	58,119	-	58,119
Ministers' Travelling Expenses	-	-	-
Ministers' Telephone & other expenses	553	-	553
Presbytery Dues	2,633	-	2,633
Organists Costs - Salary, Praise & Tuning	5,848	-	5,848
Church Officers, Church Halls & Cleaning	16,815	967	17,782
Warm Space Costs	-	139	139
Light & heat	(7,424)	694 (	6,730)
Council tax	3,011	-	3,011
Insurance	10,024	-	10,024
Stationery, Printing & Advertising	1,951	-	1,951
Telephone, Postage and Sundries	1,478	-	1,478
Gas Maintenance - Church	3,870	-	3,870
Furniture & equipment	481	-	481
Youth of the Congregation	157	-	157
Other costs	-	916	916
Net costs of break in	654 -	-	654
Repairs & Maintenance - Church	-	25,833	25,833
Repairs & Maintenance - Manse	-	2,710	2,710
	<u>98,170</u>	<u>31,259</u>	<u>129,429</u>
Other Costs			
Organisation costs	-	2,409	2,409
	<u>-</u>	<u>2,409</u>	<u>2,409</u>
Total	<u>98,585</u>	<u>33,668</u>	<u>132,253</u>

GREENOCK - WESTBURN CHURCH

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

8 Staff Costs and numbers

	2024 £	2023 £
Salaries and wages	15,312	17,817
Total	<u>15,312</u>	<u>17,817</u>

The average number of employees during the year was as follows:

	2024 Number	2023 Number
Church Officers	2	3
Organist	1	1
	<u>3</u>	<u>4</u>

No employee had employment benefits in excess of £50,000 (2023 - nil).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employers' contributions for national insurance, pension and Housing and Loan Fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) was £38,884.

9 Trustee Remuneration and Related Party Transactions

During the year, one (2023 - one) trustee received reimbursement of expenses incurred totalling £3,728 (2023 - £3,564).

During the year £26,120 (2023 - £25,539) donated to the congregation by trustees.

During the year close family members of trustees received the following by way of remuneration for their role as church officer:

	2024	2023
	£6,238	£5,681
	£0	£969

GREENOCK - WESTBURN CHURCH

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
For the year ended 31 December 2024

10 Special Donations

During the year the church collected and donated the following collections:-

	2024 £	2023 £
South African Projects	816	816
Marys Meals	715	-
DEC Earthquake Appeal	-	435
Poppy Scotland	187	176
	<u>1,718</u>	<u>1,427</u>

During the year the Congregation also contributed towards the local Christian Aid Collections. In 2024 an amount of £960 was collected during Christian Aid week (2023 - £838).

11 Fixed Assets

	Property	Audio Visual	Total
Cost			
As at 1 January 2024	270,000	30,835	300,835
Added in year	-	-	-
As at 31 December 2024	<u>270,000</u>	<u>30,835</u>	<u>300,835</u>
Depreciation			
As at 1 January 2024	-	30,835	30,835
Charge for year	-	-	-
As at 31 December 2024	<u>-</u>	<u>30,835</u>	<u>30,835</u>
Net book value			
As at 31 December 2024	<u>270,000</u>	<u>-</u>	<u>270,000</u>
As at 31 December 2023	<u>270,000</u>	<u>-</u>	<u>270,000</u>

GREENOCK - WESTBURN CHURCH

NOTES FORMING PART OF THE FINANCIAL STATEMENTS For the year ended 31 December 2024

12 Investments

	2024 £	2023 £
Market Value		
Carrying Value at 1 January 2024	269,053	253,615
Additions	-	-
Disposals	-	-
Net Gain/(Loss) on revaluation	15,282	15,438
Carrying Value at 31 December 2024	<u>284,335</u>	<u>269,053</u>
Cost		
Church of Scotland Investors Trust - Growth Fund	106,120	106,120
Church of Scotland Investors Trust - Income Fund	<u>129,984</u>	<u>129,984</u>
	<u>236,104</u>	<u>236,104</u>

The following investments are now held:

Church of Scotland Investors Trust - Growth Fund	25,820 units
Church of Scotland Investors Trust - Income Fund	10,814 units

13 Debtors

	2024 £	2023 £
Presbytery Dues	(751)	(1,011)
Insurance Prepaid	867	843
Rental Income for year not yet received	-	500
Council Tax Manse	472	457
Music Licence Prepaid	104	97
Gift Aid Tax Refund Due	10,620	13,247
LPW Grant Claim	-	3,863
Kerr Trust	4,600	4,600
Legacy	31,298	-
Electricity Overpayment due	-	49,893
	<u>47,210</u>	<u>72,489</u>

GREENOCK - WESTBURN CHURCH

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

14 Bank Accounts and Deposit Funds

	2024	2023
	£	£
Bank Accounts - Congregational	110,237	2,337
Bank Accounts - Organisations	26,606	26,592
Deposit Funds - General	10,356	9,845
Deposit Funds - Fabric	35	33
	<u>147,234</u>	<u>38,807</u>

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Utilities	52	1,500
PAYE & Wages	245	256
Other	-	385
	<u>297</u>	<u>2,141</u>

16 Analysis of Net Assets Between Funds

	General	Restricted	Organisational	Total
	£	£	£	£
Fixed Assets	270,000	-	-	270,000
Investments	284,335	-	-	284,335
Current Assets	165,527	2,311	26,606	194,444
Current Liabilities	(297)	-	-	(297)
Net Assets at 31 December 2024	<u>719,565</u>	<u>2,311</u>	<u>26,606</u>	<u>748,482</u>

	General	Restricted	Organisational	Total
	£	£	£	£
Fixed Assets	270,000	-	-	270,000
Investments	269,053	-	-	269,053
Current Assets	81,030	3,674	26,592	111,296
Current Liabilities	(2,141)	-	-	(2,141)
Net Assets at 31 December 2023	<u>617,942</u>	<u>3,674</u>	<u>26,592</u>	<u>648,208</u>

17 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contributions made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

GREENOCK - WESTBURN CHURCH

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

18 Movements in Funds (Current Year)

	At 1 Jan 2024	Incoming Resources	Outgoing Resources	Transfers	At 31 Dec 2024
Restricted Funds					
Fabric Fund	33	2	-	-	35
Flower Fund	690	-	(235)	-	455
South African Projects	355	1,186	(816)	-	725
Warm Space Grant	2,250	1,500	(3,000)	-	750
Messy Church	346	-	-	-	346
	<u>3,674</u>	<u>2,688</u>	<u>(4,051)</u>	<u>-</u>	<u>2,311</u>
Organisational Funds					
Sunday School	20	-	(20)	-	-
Indoor Bowling	217	-	(217)	-	-
The Guild	2,793	3,056	(3,482)	-	2,367
Session Benevolent Fund	23,098	1,513	(663)	-	23,948
Senior Badminton	464	246	(419)	-	291
	<u>26,592</u>	<u>4,815</u>	<u>(4,801)</u>	<u>-</u>	<u>26,606</u>
Unrestricted Funds					
General - Distributable	312,342	233,082	(131,459)	-	413,965
General - Non-distributable	270,000	-	-	-	270,000
General - Designated 2	35,600	-	-	-	35,600
	<u>617,942</u>	<u>233,082</u>	<u>(131,459)</u>	<u>-</u>	<u>719,565</u>
Total Funds	<u>648,208</u>	<u>240,585</u>	<u>(140,311)</u>	<u>-</u>	<u>748,482</u>

Purposes of Restricted Funds

The Fabric Fund is used to fund repairs to the fabric of the Church Building, Halls and Manse other than day to day running repairs.

The Revaluation reserve reflects the original recognition of the Manse in the accounts. This fund is held as a restricted fund as any proceeds from the sale of the manse would be used to purchase a new manse for the minister.

The Flower Fund is used to purchase flowers for the church and the subsequent distribution of these flowers to members each Sunday.

The South African Projects is used to help fund the projects in South Africa to which the Church are connected with.

The Messy Church fund is monies raised for the purpose of funding the Messy Church that meets on the second Saturday of every month.

Designated Fund 2 is money set aside from a legacy for a special project to be decided at a later date by the Trustees.

Warm Space grant was to provide a warm space to assist locals during the cost of living increases.

GREENOCK - WESTBURN CHURCH

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

18 Movements in Funds (Comparative Year)

	At 1 Jan 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 Dec 2023
Restricted Funds					
Fabric Fund	1,684	3,863 (	28,543)	23,029	33
Flower Fund	790	- (	100)	-	690
South African Projects	286	885 (	816)	-	355
Warm Space Grant	1,800	2,250 (	1,800)	-	2,250
Messy Church	346	-	-	-	346
	4,906	6,998 (	31,259)	23,029	3,674
Organisational Funds					
Sunday School	20	-	-	-	20
Indoor Bowling	217	-	-	-	217
The Guild	1,662	2,659 (	1,528)	-	2,793
Session Benevolent Fund	22,435	1,220 (	557)	-	23,098
Senior Badminton	502	286 (	324)	-	464
	24,836	4,165 (	2,409)	-	26,592
Unrestricted Funds					
General - Distributable	291,263	142,693 (	98,585) (	23,029)	312,342
General - Non-distributable	270,000	-	-	-	270,000
General - Designated 1	-	-	-	-	-
General - Designated 2	35,600	-	-	-	35,600
	596,863	142,693 (	98,585) (	23,029)	617,942
Total Funds	626,605	153,856 (	132,253)	-	648,208

Purposes of Restricted Funds

The Fabric Fund is used to fund repairs to the fabric of the Church Building, Halls and Manse other than day to day running repairs.

The Revaluation reserve reflects the original recognition of the Manse in the accounts. This fund is held as a restricted fund as any proceeds from the sale of the manse would be used to purchase a new manse for the minister.

The Flower Fund is used to purchase flowers for the church and the subsequent distribution of these flowers to members each Sunday.

The South African Projects is used to help fund the projects in South Africa to which the Church are connected with.

The Messy Church fund is monies raised for the purpose of funding the Messy Church that meets on the second Saturday of every month.

Designated Fund 1 is for the redevelopment of the foyer area in the Church Halls.

Designated Fund 2 is money set aside from a legacy for a special project to be decided at a later date by the Trustees.

GREENOCK - WESTBURN CHURCH

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

19 Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net movement in funds	100,274	21,603
Deduct Interest Income	(12,198)	(10,325)
Deduct gains/add back losses on investments	(15,282)	(15,438)
Decrease/(Increase) in debtors	25,279	(54,095)
Increase/(Decrease) in creditors	(1,844)	(4,815)
Net cash used in operating activities	<u>96,229</u>	<u>(63,070)</u>

GREENOCK - WESTBURN CHURCH

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

	Balance as at 01/01/2024 £	Income £	Expenditure £	Balance as at 31/12/2024 £
Sunday School	20	- (	20)	-
Indoor Bowling	217	- (	217)	-
The Guild	2,793	3,056 (	3,482)	2,367
Session Benevolent Fund	23,098	1,513 (	663)	23,948
Senior Badminton	464	246 (	419)	291
	<u>26,592</u>	<u>4,815 (</u>	<u>4,801)</u>	<u>26,606</u>

The income and expenditure accounts of the above noted organisations were examined by members of the Congregation, and found, in their opinion, to be in accordance with the records supplied.

GREENOCK - WESTBURN CHURCH

APPENDIX TO THE ACCOUNTS

For the year ended 31 December 2024

Funds held on behalf of the Congregation by the Church of Scotland General Trustees

Consolidated Fabric Fund

	2024 £	2023 £
Capital Account		
Shares at cost (£1) as at 1 January	<u>41,118</u>	<u>39,953</u>
	41,118	39,953
Add Realised Gain on reinvestment	<u>-</u>	<u>1,165</u>
Original Cost Invested	<u>41,118</u>	<u>41,118</u>
Market Value as, at 31 December as follows:		
	<u>60,186</u>	<u>57,339</u>

Revenue Account

Balance as at 1 January	3,100	1,211
Interest for Year of Account	178	57
Income from Capital Accounts	<u>2,190</u>	<u>1,834</u>
	5,468	3,102
Less: Allocation to support costs	<u>143</u>	<u>2</u>
Balance as at 31 December	<u>5,325</u>	<u>3,100</u>