

ARGYLL FEDERATION - SWI
SCO 004964

Financial Statements
for the year ended
31st March 2026

Mrs Margaret K Graham BA CA
Parklea, Muasdale, Tarbert

ARGYLL FEDERATION - SWI

INCOME AND EXPENDITURE ACCOUNT
for the year ended 31st March 2026

	Note	2026	2025
<u>Receipts</u>			
Fees		13375.00	7200.00
Affiliation		2131.00	20.00
Sale of Headquarter Goods	2	217.50	129.00
Federation Show Income	1	0	3990.55
ACWW Receipts		79.03	84.90
AGM Income		84.00	318.90
Sundry Income		88.90	0
H H Account	3	970.00	724.00
Pooling of Fares		0	0
Institute Closure		<u>0</u>	<u>749.81</u>
		<u>16945.43</u>	<u>13217.16</u>
<u>Payments</u>			
Central Office Levies		13365.00	6084.90
Purchase of Headquarter goods	2	161.00	312.80
Federation Show & Raffle Exp.	1	0	3305.62
AGM Expenses		278.00	406.60
H H Account	3	612.95	607.80
ACWW Remitted to Head Office		<u>79.03</u>	<u>84.90</u>
Total payments for activities		<u>14495.98</u>	<u>10802.62</u>
<u>Governance Costs</u>			
Secretary's Salary		840.00	840.00
Executive Travel Expenses		335.10	229.20
Stationery, Posts and Adverts		0	151.63
Accountancy Fee		60.00	60.00
Hire of Halls		0	20.00
Sundry Expenses		112.84	38.00
Donation		<u>500.00</u>	<u>0</u>
Total payments for governance		<u>1847.94</u>	<u>1338.83</u>
Total payments		<u>16343.92</u>	<u>12141.45</u>
Surplus For Year		<u>601.51</u>	<u>1075.71</u>

ARGYLL FEDERATION – SWI

BALANCE SHEET
as at 31st March 2026

	Note	2026	2025
CURRENT ASSETS			
Prepayments		666.98	112.00
Bank – Treasurers Account		11645.27	12823.69
Bank – H & H Account		<u>2227.95</u>	<u>1870.90</u>
		14540.20	14806.59
LESS CURRENT LIABILITIES			
Creditors		<u>131.50</u>	<u>999.40</u>
NET CURRENT ASSETS		<u>14408.70</u>	<u>13807.19</u>
Represented By			
Capital as at 1st April		13807.19	12731.48
Surplus for year		<u>601.51</u>	<u>1075.71</u>
Carried Forward	4	<u>14408.70</u>	<u>13807.19</u>

The foregoing accounts are hereby approved by us on behalf of the Federation.

President *Elena M A Dickie*
date *23rd May 2026*

Treasurer
date

Neeraj TOS
23/5/26

ARGYLL FEDERATION - SWI

NOTES TO ACCOUNTS

for the year ended 31st March 2026

	2026	2025
1. FEDERATION SHOW		
Show Income	0	3990.55
Less Show Expenditure	<u>0</u>	<u>3305.62</u>
	<u>0</u>	
	<u>0</u>	<u>684.93</u>

2. PROFIT ON SALES

Income

Sale of Headquarters Goods	217.50	129.00
----------------------------	--------	--------

Less Expenditure

Opening Stock	0	184.80
---------------	---	--------

Add: Purchases	<u>161.00</u>	<u>128.00</u>
----------------	---------------	---------------

	161.00	312.80
--	--------	--------

Less : Closing Stock	<u>0</u>	<u>0</u>
----------------------	----------	----------

	<u>161.00</u>	<u>312.80</u>
--	---------------	---------------

Profit (Loss) for year	<u>56.50</u>	<u>-183.80</u>
--------------------------	--------------	----------------

It was decided to write off the stock value in 2025 as most of the stock was outdated.

3. H & H ACCOUNT

Income	970.00	724.00
--------	--------	--------

Less : Expenditure	<u>612.95</u>	<u>607.80</u>
--------------------	---------------	---------------

Profit for year	<u>357.05</u>	<u>116.20</u>
-----------------	---------------	---------------

4. RESERVES

Un	2026	2025
Restricted Restricted	Total	Total

Brought Forward	10181.30	3625.89	13807.19	12731.48
-----------------	----------	---------	----------	----------

Income for Year	16945.43	0	16945.43	13217.16
-----------------	----------	---	----------	----------

Expenses for Year	-16343.92	0	-16343.92	-12141.45
-------------------	-----------	---	-----------	-----------

Transfer	<u>3625.89</u>	<u>-3625.89</u>	<u>0</u>	<u>0</u>
----------	----------------	-----------------	----------	----------

Carried Forward	<u>14,408.70</u>	<u>0</u>	<u>14,408.70</u>	<u>13,807.19</u>
-----------------	------------------	----------	------------------	------------------

The restricted fund was made up of funds from Institutes which had been closed.
It has now been decided that these funds are unlikely ever to need to be paid back.

ARGYLL FEDERATION – SWI

Independent Examiner's Report to the Trustees of the Argyll Federation – SWI

I report on the accounts of the charity for the year ended 31st March 2026 which are set out on pages 1 to 3

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10 (1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

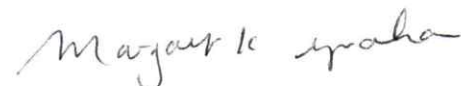
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements :

- to keep accounts records in accordance with Section 44 (1) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Margaret K Graham BA CA
Parklea, Muasdale, Tarbert

date 25th May 26