

St George's Tron Church of Scotland

Report and Accounts

for the year ended 31 December 2024

Congregation No: 161007

Charity No: SC004931

St George's Tron Church of Scotland

Trustees' Report

for the year ended 31 December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 published on 16 July 2014).

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond. It exists to glorify God and to work for the advancement of Christ's Kingdom.

Achievements and Performance

The mission of St George's Tron is to proclaim and demonstrate the historic, orthodox Christian message as revealed in Scripture, undertaken through regular services, outreach work, training and discipleship.

In May 2024, the former churches of St George's Tron and Wallacewell successfully joined together in a formal union to form a new congregation, St George's Tron.

Discussions with Glasgow Presbytery continued throughout 2024 in pursuit of the fulfilment of the objectives of the Church of Scotland's Presbytery Mission Planning process. In consequence of this, St George's Tron united with the former New Charge Development congregation of Wallacewell, located in East Barlornock in Glasgow. Whilst this congregation had not achieved sufficient strength or numbers since being created as a new charge in 2012, nonetheless the Church of Scotland was keen to ensure that the good work done there should not be lost, thus it was agreed that it would become a Local Mission Church of St George's Tron. By this legal mechanism, all of the assets of Wallacewell were transferred to St George's Tron, which now takes responsibility for, and oversight of, that congregation. This partnership is already proving to be fruitful and a blessing to both congregations and we trust and pray that that it will be still more fruitful yet.

A further consequence of the Presbytery Mission Plan discussed over the course of the year with respect to St George's Tron was to form a linkage between St Rollox Church of Scotland, located in Sighthill. Whilst a process of negotiation and agreement to this end took place, the actual linkage would not take effect until 2025.

St George's Tron Church of Scotland

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for the year ended 31 December 2024

Over the course of 2024, St George's Tron was identified as a likely base for a new pilot training scheme of the Church of Scotland, whereby a new 'Apprenticeship Route' into training for ministry would be established. Again, whilst significant discussions and plans took place in 2024, the pilot scheme itself was not scheduled to commence until autumn 2025.

Given that a number of babies and small children had been born to members of the congregation, work was undertaken to make a creche facility available during Sunday worship services. This required a significant process of recruitment, including drawing up of volunteer job descriptions, interviews and PVG membership of those involved. This was a lengthy process, but finally resulted in making this provision possible by the end of the year.

Over the course of the year, two congregational members professed faith, one of whom was baptised. Both were admitted membership of the Church of Scotland within St George's Tron.

Over the course of 2024, the worship and discipleship of the congregation continued to develop through regular worship services and a series of small group activities, including an Alpha course, designed as an evangelistic outreach programme. A number of other events and activities took place designed to stimulate the faith and spiritual life of the congregation, including a congregational weekend away in March, which once again proved to be a most valuable occasion for strengthening relationships as well as for deepening faith and Christian discipleship.

In 2024, the Kirk Session was able to turn its attention to longer-term management issues and, to that end resolved to measure more accurately the significant energy expenditure within the building, with a view to identifying savings which might be made. Since a significant part of the weekly energy consumption derives from the presence of the popular and busy cafe which operates within the sanctuary, it would be important to identify costs associated with that, other than those generated by church activities. To that end a smart energy management system, known by its acronym SMAPEE, was installed and data began to be collected to determine where, when and how energy savings might be made from both an environmental and budgetary perspective. In addition, the Kirk Session created an Energy Fund with a view to identifying energy saving measures which might be taken both to reduce costs, improve energy efficiency, and to contribute to reducing our carbon footprint.

Financial Review

The principal sources of income are weekly offerings and direct giving via bankers' orders. There is also rental income of over £52,234 which has increased by over 50% from 2023. The overall income has increased by £157,000 due to £120,201 from Wallacewell and £31,738 for energy fund donations. There were also an additional £15,881 from Tax recovered from Gift aid. The overall surplus for the year of £126,116 (2023 deficit £10,915) as shown in the Statement of Financial Activities. The main factor was the significant increase in Giving to Grow of over £17,000.

St George's Tron Church of Scotland

Trustees' Report

for the year ended 31 December 2024

Investment Policy and Performance

The unrestricted reserves at the end of the year amounted to £554,887 including £22,557 held in the Fabric Fund. In view of the very high energy costs, increased congregational levy and legacy of the covid pandemic, the level of reserves will be reassessed as steps are taken to rebuild the congregation.

Risk Management

The Trustees regularly review and identify the major risks to which the charity is exposed. In 2024, the greatest risk was financial, with increasing contributions required from the Church of Scotland towards the support of local and national ministry costs. The Giving to Grow scheme gathers income from congregations across the Church of Scotland in order to fund the local ministry provided to parish churches, as well as to finance the central operations of the church and its other activities. In view of the increased cost of living, the scale of contribution each year inevitably rises and it can prove challenging to meet these demands. In the course of 2024, the financial and property assets of Wallacewell Church were added to those of St George's Tron, at the point where the former congregation became a Local Mission Church. This in some ways eased the financial burden temporarily, but since all assets are finite, and the levy required of two congregations working as one will inevitably increase over succeeding years, the Kirk Session is monitoring the situation closely, conscious that it cannot sustain an ever-increasing demand indefinitely.

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately 6 months expenditure including designated funds. At the year end the church held unrestricted funds of £554,887 of which £22,557 had been designated for fabric fund and £375,015 Asset Fund. The remaining balance of £157,315 represents about 12 months expenditure.

Structure, Governance and Management

The congregation is a registered charity, number SC004931 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

St George's Tron Church of Scotland

Trustees' Report

for the year ended 31 December 2024

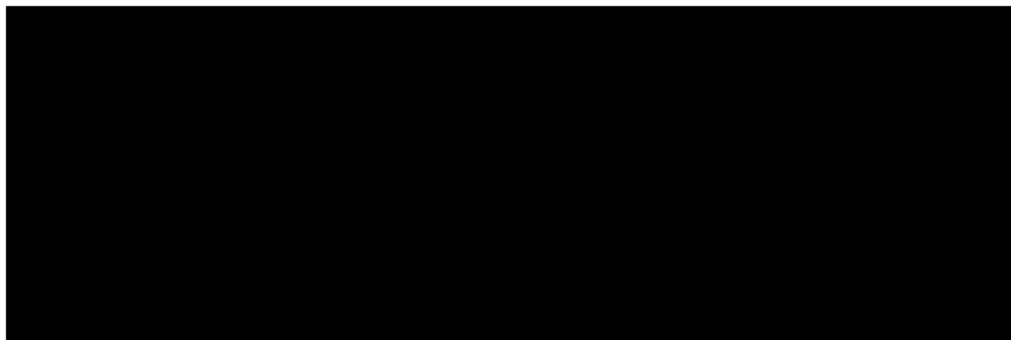
The Kirk Session of which the Minister is the Moderator, meets monthly or as required. All routine responsibilities are overseen by the Kirk Session including all matters pertaining to Finance and to Fabric as well as the spiritual oversight of the congregation, according to the terms and provisions of the Unitary Constitution of the Church of Scotland.

St George's Tron Church of Scotland
Trustees' Report
for the year ended 31 December 2024

Reference and Administrative Information

Charity No: SC004931
Congregation No: 161007

Trustees

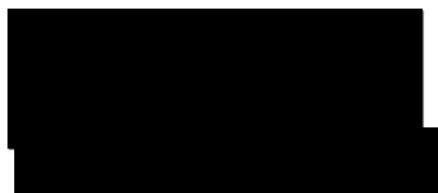


Principal Office bearers

Minister:

Session Clerk:

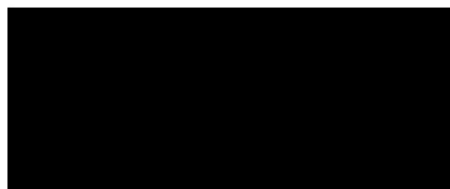
Church Treasurer:



Principal Office

The church Office
163 Buchanan Street
Glasgow
G1 2JX

Independent Examiner



Bankers

Clydesdale Bank
30 St Vincent Street
Glasgow G1 2HL

Lloyds TSB
180 West George Street
Glasgow G2 2NR

St George's Tron Church of Scotland

Trustees' Report

for the year ended 31 December 2024

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 24/1/25 and signed on their behalf.


, Session Clerk

St George's Tron Church of Scotland

for the year ended 31 December 2024

Independent Examiner's Report to the Trustees of St George's Tron Church

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 7 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [other than disclosed below*]

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Address:

Date

25/9/2025

St George's Tron Church of Scotland
Statement of Financial Activities
for the year ended 31 December 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
Note									
Income and endowments from:									
Donations & legacies	1	221,757	2,600	-	224,357	38,099	2,600	-	40,699
Charitable activities	2	52,334	-	-	52,334	33,465	-	-	33,465
Other trading activities	3	-	-	-	-	-	-	-	-
Investment Income	4	-	-	-	-	244	-	-	244
Other	5	500	-	-	500	48,316	-	-	48,316
Total income		274,590	2,600	-	277,190	120,125	2,600	-	122,725
Expenditure on:									
Raising funds	6	-	-	-	-	-	-	-	-
Charitable activities	6	148,607	1,968	-	150,575	130,136	3,504	-	133,639
Total expenditure		148,607	1,968	-	150,575	130,136	3,504	-	133,639
Net income/(expenditure) before gains & losses on investments		125,984	632	-	126,616	(10,011)	(904)	-	(10,915)
Net gains/(losses) on investments		-	-	-	-	-	-	-	-
Net income/(expenditure)		125,984	632	-	126,616	(10,011)	(904)	-	(10,915)
Transfers between Funds		-	-	-	-	-	-	-	-
Gain/(loss) on revaluation of fixed assets		-	-	-	-	-	-	-	-
Net movement in funds		125,984	632	-	126,616	(10,011)	(904)	-	(10,915)
Reconciliation of funds:									
Total funds brought forward		428,903	(436)	-	428,467	438,914	468	-	439,382
Total funds carried forward	15	554,887	196	-	555,083	428,903	(436)	-	428,467

St George's Tron Church of Scotland

Balance Sheet as at 31 December 2024

		2024	2023
	Note	£	£
Fixed Assets:			
Tangible assets	10	384,516	390,359
Investments	11	-	-
Total Fixed Assets		<u>384,516</u>	<u>390,359</u>
Current Assets			
Debtors	12	-	-
Cash at bank and in hand		<u>170,567</u>	<u>38,108</u>
Total Current Assets		<u>170,567</u>	<u>38,108</u>
Liabilities			
Creditors falling due within one year	13	-	-
Net Current Assets		<u>170,567</u>	<u>38,108</u>
Assets less Current Liabilities		<u>555,083</u>	<u>428,467</u>
Creditors falling due after more than one year	14	-	-
Net Assets		<u><u>555,083</u></u>	<u><u>428,467</u></u>
The funds of the charity:			
Endowment funds		-	-
Restricted income funds		196	(436)
Unrestricted income funds		<u>554,887</u>	<u>428,903</u>
Total charity funds	15	<u><u>555,083</u></u>	<u><u>428,467</u></u>

The accounts were approved by the trustees on 24/9/25 and signed on their behalf by:

Session Clerk

Treasurer

St George's Tron Church of Scotland

Year ended 31 December 2024

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The accounts have been prepared under the historical cost convention, modified to reflect the inclusion of investments and the manse at market value, and in accordance with applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity meets the definition of a public benefit entity under FRS 102.

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the charity's objects. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. The designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally on notification of interest paid or payable by the bank. Dividends on investments are recognised once the dividend has been declared and notification has been received of the dividend due.

On receipt, donated professional services and donated facilities are recognised as income on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

St George's Tron Church of Scotland

Year ended 31 December 2024

Accounting Policies

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

The Charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and halls, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

The manse which is vested in Local Trustees is included at market value as estimated by the Trustees.

All other fixed assets costing in excess of £2,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised.

Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives.

Audio visual and sound equipment	20 % reducing balance
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Fixtures and fittings	20 % reducing balance
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Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

St George's Tron Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

St George's Tron Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
1 Donations and Legacies								
Offerings	40,823	-	-	40,823	27,985	-	-	27,985
Tax Recovered on Gift Aid	23,286	-	-	23,286	7,405	-	-	7,405
Energy Fund Donations	31,738	-	-	31,738	-	-	-	-
Donations	5,709	2,600	-	8,309	2,710	2,600	-	5,310
Donation of assets from Wallacewell church	120,201	-	-	120,201	-	-	-	-
	<u>221,757</u>	<u>2,600</u>	<u>-</u>	<u>224,357</u>	<u>38,099</u>	<u>2,600</u>	<u>-</u>	<u>40,699</u>
2 Income from Charitable activities								
Hall lets	52,234	-	-	52,234	33,201	-	-	33,201
Weddings and funerals	100	-	-	100	-	-	-	-
Fundraising activities	-	-	-	-	264	-	-	264
	<u>52,334</u>	<u>-</u>	<u>-</u>	<u>52,334</u>	<u>33,465</u>	<u>-</u>	<u>-</u>	<u>33,465</u>
3 Income from other trading activities								
	-	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
4 Investment income								
Dividends received	-	-	-	-	-	-	-	-
Deposit interest	-	-	-	-	244	-	-	244
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>244</u>	<u>-</u>	<u>-</u>	<u>244</u>
5 Other Income								
Grants	500	-	-	500	3,927	-	-	3,927
General Trustees -Draw down	-	-	-	-	44,390	-	-	44,390
Social events	0	-	-	0	0	-	-	0
	<u>500</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>48,316</u>	<u>-</u>	<u>-</u>	<u>48,316</u>

St George's Tron Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
6 Analysis of Expenditure								
Raising Funds								
Investment Managers Fees	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Charitable Activities								
Giving to Grow /Ministries & Mission	39,712	-	-	39,712	22,780	-	-	22,780
Presbytery Dues	4,392	-	-	4,392	1,080	-	-	1,080
Minister's Expenses	1,323	-	-	1,323	623	-	-	623
Pulpit supply	550	-	-	550	930	-	-	930
Council Tax	2,631	-	-	2,631	2,571	-	-	2,571
Telephone,Postage and Telephone	1,062	-	-	1,062	300	-	-	300
Printing	390	-	-	390	556	-	-	556
Other Salary Costs	1,404	1,968	-	3,372	-	3,504	-	3,504
Fabric Repairs & Maintenance	25,955	-	-	25,955	33,064	-	-	33,064
Water & Insurance	12,975	-	-	12,975	16,111	-	-	16,111
Heating and lighting	40,007	-	-	40,007	27,869	-	-	27,869
Equipment	425	-	-	425	2,136	-	-	2,136
Manse	235	-	-	235	261	-	-	261
Cleaning and Caretaking	1,603	-	-	1,603	5,710	-	-	5,710
Café and catering	130	-	-	130	609	-	-	609
Outreach and Entertainment	1,621	-	-	1,621	2,312	-	-	2,312
IT and Software	4,754	-	-	4,754	4,534	-	-	4,534
Church Officer	80	-	-	80	705	-	-	705
Payroll services	2,444	-	-	2,444	-	-	-	-
Independent Examiner	-	-	-	-	-	-	-	-
Depreciation	5,843	-	-	5,843	7,304	-	-	7,304
Other expenses	1,072	-	-	1,072	681	-	-	681

St George's Tron Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2024

	148,607	1,968	-	150,575	130,136	3,504	-	133,639
Total	148,607	1,968	-	150,575	130,136	3,504	-	133,639

Support costs have not been separately identified as the trustees consider there is only one charitable activity.
Therefore support costs relate wholly to that activity and have not been separately identified.

St George's Tron Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2024

7 Staff costs and numbers

	2024	2023
	£	£
Salaries and wages	3,372	3,504
Social security costs	-	-
Pension costs	-	-
Total	<u>3,372</u>	<u>3,504</u>

The average number of employees during the year was as follows:

	2024	2023
	Number	Number
Administration	2	1
Music staff	-	-
Premises maintenance	-	-
	<u>2</u>	<u>1</u>

(Note: average full time equivalent number can be given in addition to but not instead of the headcount number)

No employee had employee benefits in excess of £60,000 (2023 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review, the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) was £38,884.

St George's Tron Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2024

8 Trustee Remuneration and Related Party Transactions

During the year one trustee (the minister) received reimbursement of expenses incurred in respect of Council Tax , travel and other expenses totalling £3,954.

No trustee or person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £46,731 was donated to the congregation by trustees.
This included £20,181 for offerings and £26,550 towards the energy fund

9 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

St George's Tron Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2024

10 Tangible Fixed Assets

	Manse £	Audio & Visual £	Fixtures & Fittings £	Total £
Cost/valuation				
At 1 January 2024	361,143	14,414	175,053	550,610
Additions	-			-
Gain /(loss) on revaluation	-		-	-
Disposals	-		-	-
At 31 December 2024	361,143	14,414	175,053	550,610
Accumulated Depreciation				
At 1 January 2024	-	7,162	153,089	160,251
Charge for year	-	1,450	4,393	5,843
Eliminated on Disposals	-		-	-
At 31 December 2024	-	8,612	157,482	166,094
Net Book Value				
At 31 December 2024	361,143	5,802	17,571	384,516
At 31 December 2023	361,143		21,964	390,359
Cost/valuation				
At 1 January 2023	361,143		175,053	536,196
Additions	-			-

St George's Tron Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2024

Gain /(loss) on revaluation	-	-	-
Disposals	-	-	-
At 31 December 2023	361,143	175,053	536,196

Accumulated Depreciation

At 1 January 2023	-	5,349	147,598	152,947
Charge for year	-	1,813	5,491	7,304
Eliminated on Disposals	-	-	-	-
At 31 December 2023	-	7,162	153,089	160,251

Net Book Value

At 31 December 2023	361,143	21,964	375,945
At 31 December 2022	361,143	27,455	383,249

St George's Tron Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2024

11 Investments

	2024	2023
	£	£
Market value at 1 January	-	-
Purchased during the year	-	-
Sold during the year	-	-
Gain /(loss) on revaluation	-	-
Market value at 31 December	-	-
Investments at cost	-	-
Net gains/(losses) on disposal of investments	-	-
Sale proceeds	-	-
Market value at 1 January	-	-
Net realised gains/(losses) in year	-	-
The following investments are held:		
Church of Scotland Investors Trust Income Fund	-	-
Church of Scotland Investors Trust Growth Fund	-	-

include investments with C of S Investors Trust Growth and Income Funds as above.

12 Debtors

	2024	2023
	£	£
Gift Aid Tax Refund Due	-	-
	-	-

St George's Tron Church of Scotland
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-	-
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13 Creditors falling due within one year

2024 2023

£ £

Accruals

- -

Loan from General Trustees

- -

-	-
---	---

14 Creditors falling due after more than one year

2024 2023

£ £

Loan from General Trustees

- -

Less due within one year

- -

-	-
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St George's Tron Church of Scotland
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15 Movement in Funds

	At 1 January 2024 £	Incoming Resources £	Outgoing Resources £	Gain/Loss Investments	Transfers £	At 31 December 2024 £
Endowment funds						
None	-	-	-		-	-
	-	-	-		-	-
	-	-	-		-	-
Restricted funds						
Kirk Session Benov Fund	173					173
Flower Fund	447	-	-		-	447
Mission Fund	757				-	757
Job Club	1,962	-	-		-	1,962
Minister's PA	142	2,600	(1,968)			774
Equipment Fund	727					727
Development Fund	(5,805)					(5,805)
Outreach	245					245
Special Collections	753					753
Sunday School	163	-	-		-	163
	(436)	2,600	(1,968)		-	196
Unrestricted funds						
General Fund	7,054	242,852	(116,869)			133,038
Designated Funds:						
Events	(4,316)					(4,316)
Fabric Fund	22,557					22,557
Artist Fund	(2,560)					(2,560)
Reserve Fund	31,153	-	-			31,153
Asset Fund	375,015	-	-		-	375,015

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Energy Fund	-	31,738	(31,738)	-	-
	428,903	274,590	(148,607)	-	554,887
Total funds	428,467	277,190	(150,575)	-	555,083

Analysis for Previous year

	At 1 January 2023 £	Incoming Resources £	Outgoing Resources £	Gain/Loss Investments	Transfers £	At 31 December 2023 £
Endowment funds						
None	-	-	-		-	-
	-	-	-		-	-
	-	-	-		-	-
Restricted funds						
Kirk Session Benov Fund	173					173
Flower Fund	447	-	-		-	447
Mission Fund	757				-	757
Job Club	1,962	-	-		-	1,962
Minister's PA	1,046	2,600	(3,504)			142
Equipment Fund	727		-			727
Development Fund	(5,805)		-			(5,805)
Outreach	245		-			245
Special Collections	753		-			753
Refurbishment Fund	163	-	-		-	163
	468	2,600	(3,504)		-	(436)
Unrestricted funds						
General Fund	17,065	120,125	(130,136)			7,054
Designated Funds:						
Events	(4,316)					(4,316)

St George's Tron Church of Scotland
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Fabric Fund	22,557		-	-	22,557
Artist Fund	(2,560)				(2,560)
Reserve Fund	31,153	-	-		31,153
Asset Fund	375,015	-	-	-	375,015
	-			-	-
	438,914	120,125	(130,136)	-	428,903
Total funds	439,382	122,725	(133,640)	-	428,467

St George's Tron Church of Scotland
Notes forming part of the financial statements
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15 Movement in Funds

Purposes of Restricted Funds

Flower Fund: A fund to provide flowers for display within the church premises.

Mission Fund: The Trustees have received funds to be used for Mission work.

Outreach Fund: A fund to assist with the development and promotion of the church within the community.

Development Fund: goodwill donation to assist in development of new congregation.

Job Club: Grant funding from Cinnamon network to resource job club in partnership with Christians against Poverty (CAP)

Purposes of Designated Funds

Fabric Fund: represents funds for the maintenance of the church properties.

(Also include purposes of Endowment Funds if applicable)

Artist Fund: funding to resource a 3 year "gospel sketchbook" project.

Reserve Fund: represents funds set aside for extraordinary unbudgeted expenditure.

Designated Asset Fund: represents part of the book value of Church's assets which would not be readily convertible into cash.

16 Analysis of Net Assets Among Funds

	General	Designated	Endowment	
	Fund	Funds	Funds	Total
	£	£	£	£
Fixed Assets	384,516	-	-	384,516
Investments	-	-	-	-
Current Assets	170,567	-	-	170,567

St George's Tron Church of Scotland
Notes forming part of the financial statements
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Current Liabilities	-	-	-
Liabilities over 1 year	-	-	-
Net assets at 31 December 2024	555,083	-	555,083

<i>Previous year</i>	General Fund £	Designated Funds £	Endowment Funds £	Total £
Fixed Assets	390,359	-	-	390,359
Investments	-	-	-	-
Current Assets	38,108	-	-	38,108
Current Liabilities	-	-	-	-
Liabilities over 1 year	-	-	-	-
Net assets at 31 December 2023	428,467	-	-	428,467

St George's Tron Church of Scotland
Notes forming part of the financial statements
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17 Collections for Third Parties

2024	2023
£	£
-	-
-	-
-	-
-	-

18 Wallacewell balance sheet

The wallacewell assets at the date of the union comprised net assets of £119,055 as set out below.

Period to 21/6/2024

	As at : 01/01/2024	Incoming Resources	Outgoing Resources	Adust to Accruals	As at : June '2024
	£	£	£	£	£
Current Assets	120,442	13,697	13,497		120,642
Current Liabilities				441	441
	120,442	13,697	13,497	441	120,201

19 Contingent Liabilities

At 31 December 2011, the Church was due to pay £636,737 in respect of repayment of loans

St George's Tron Church of Scotland
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from the Church of Scotland General Trustees, comprising capital of £600,000 and interest of £36,737 and £397,433 in respect of Ministries and Mission contributions to the unincorporated Councils and Committees of the Church of Scotland. During 2012 £75,000 of loan capital was repaid and a further sum of £62,854 was added to the amount due in respect of Ministries and Mission. Both bodies have indicated that they will not seek to recover amounts due from the charity or its current trustees except in the case of dissolution of the charity or sale of the church buildings which are vested with the General Trustees. Accordingly no liabilities were incorporated in the 2011 accounts and the same approach has been adopted in 2024. Should recovery be sought in respect of the loan it would include outstanding interest which continues to accumulate though no charge is shown in the 2024 accounts in respect thereof.

FUNDS HELD ON BEHALF OF THE CONGREGATION BY
THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2024	2023
	£	£
<u>CAPITAL ACCOUNT</u>		
Credit Balances held at 31 December at cost	<u>55,489</u>	<u>41,071</u>
Market Value of Balances at 31 December	<u>-</u>	<u>-</u>
<u>REVENUE ACCOUNT</u>		
Credit Balances held at 31 December	<u>-</u>	<u>-</u>
<u>TEMPORARY ACCOUNT</u>		
Credit Balance at 31 December	<u>-</u>	<u>-</u>