

Kiltearn Free Church of Scotland

Trustees' Report and Financial Statements
For the Year Ended 31 December 2024

Kiltearn Free Church of Scotland

Contents of the Financial Statements *for the year ended 31 December 2024*

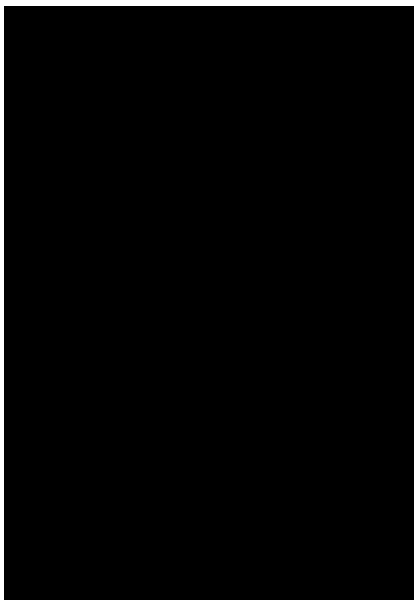
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Kiltearn Free Church of Scotland

Church Information

Trustees

A list of active Trustees during 2024 is provided in the Trustees' Report on Page 2.

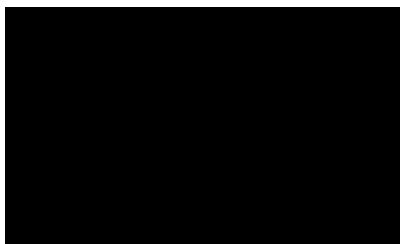


Bankers

53 High Street
Alness
Ross-shire.
IV17 0SH

Solicitors

Balfour & Manson,
54-66 Frederick St
Edinburgh.
EH2 1LS



Kiltearn Free Church of Scotland

Report of the Trustees

The Trustees are pleased to present their report together with the financial statements of the church for the year ended 31 December 2024.

Status of Charity and Governing Document

Kiltearn Free Church of Scotland is established by Constitution. It is a registered Scottish Charity (No. SC004880).

Aims and Affiliation

Kiltearn Free Church of Scotland is a congregation of the Free Church of Scotland working towards the common aims set out below. It is a Presbyterian church adhering in its worship and doctrine to the position of the Church of Scotland at the Reformation. The Free Church of Scotland has an explanatory document which explains the origins of the Church and which gives the historical background to the Church coming into being in 1843 and lists documents in which is embodied the constitution of the Church. The document is available on request from the Free Church of Scotland, 15 North Bank St., The Mound, Edinburgh, EH1 2LS.

The [Free Church of Scotland](#) currently has over 100 congregations in Scotland, as well as one in London and four in North America, and sister Churches founded by mission work in India, Peru and South Africa. The Church also has a seminary in Edinburgh for the training of ministers and other Christian workers and sustains an extensive missionary programme relative to the size of the church. The principal activity of the Church is the conduct of public worship and associated matters in the context of local congregations.

Dating from 1843 but with its roots in the Reformation, the Free Church of Scotland owes its distinctive title to its historical struggle to remain 'free' from state interference in its internal affairs. It has close and active relations with many other Reformed churches of Jesus Christ throughout the world and stands firmly in the tradition which accepts the Bible in its entirety as the Word of God and, therefore, derives its forms of teaching, worship, ministry and government from it. The main emphasis of our worship is the preaching of the gospel - the good news of a free and sovereign salvation through Jesus Christ alone.

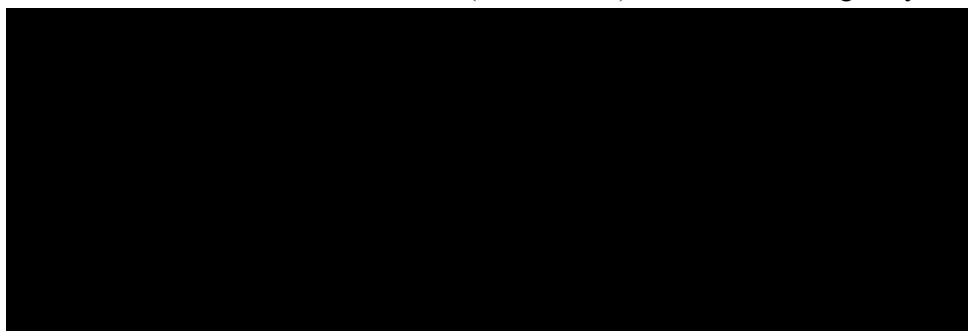
The congregation is authorised by the Church to have a minister paid from central funds of the Church.

The church building and the minister's manse are the property of the congregation and are held under the Church's model trust deed.

Trustees and Office Bearers

The congregation is governed and administered by elected office bearers (all volunteers) and its minister. The Kirk Session, being the minister and elected elders, has responsibility for spiritual oversight, while the Deacons' Court, composed of Kirk Session members plus elected deacons, oversees financial and property matters. Under Charity Law, the Deacons' Court are deemed to be the trustees of the congregation as those with responsibility for day to day management and control. This is distinct from the role of property (congregational) trustees who are responsible only for holding property in trust.

The members of the Deacons' Court (the Trustees) who served during the year were as follows:-



Kiltearn Free Church of Scotland

Report of the Trustees

Appointment of Charity Trustees

The Kirk Session exercises its discretion in determining the most appropriate method of electing new Trustees (Elders and Deacons). Any election process must involve the communicant membership of the congregation. There is no fixed term for Trusteeship. Prior to their appointment, new Trustees would have served the Church for some time in various roles and would be familiar with the Church's values, its aims and objectives as well as its day-to-day operations. As part of their induction programme, new Trustees are required to understand their statutory responsibilities as well as the responsibilities of their office within the congregation as elder or deacon.

Activities and Achievements

The congregation continued its commitment to support the National Free Church of Scotland both spiritually and financially.

In relation to **congregational activities**:

- Sunday services 11.00am and 6.00pm
- Pre-service prayer meeting, Sunday 5.30pm.
- Weekly prayer meeting, Wednesday 7.30pm.
- Weekly men's prayer meeting, Monday 8.00am.
- Fortnightly women's online prayer meeting, Tuesday 7.30pm.
- Fortnightly women's online Bible study, Tuesday 7.30pm.
- Fortnightly women's in person Bible study, Thursday 3.00pm.
- A Sabbath School and a weekly Friday Club for children.
- A monthly men's meeting, Tuesday, and a monthly ladies' meeting, Monday, both 7.30pm.
- A monthly men's Bible Study was started on the first Tuesday of the month at 7.30pm.
- Regular monthly collection of fillers for Blythswood Care's "Shoebox Appeal" as well as a yearly congregational gathering to fill covered shoeboxes.
- Hugh MacIver, the senior elder sadly passed away at the end of the year.
- George Macaskill resigned his office as assessor elder at the end of the year.

In relation to **congregational funding**:

- A small increase in donations from Church members via weekly offerings.
- Continued participation by church members in the Gift Aid Scheme.
- A special collection to raise money for Blythswood Care.

Reserves

Results for the year

As a result of a deficit for the year of £8,452 the church held Unrestricted Funds amounting to £68,161. Unrestricted funds consisted of a General Fund amounting to £58,984, a designated Fabric Fund with a balance of £8,204, a designated Common Good Fund with a balance of £973 and £54,679 in Bonds.

The trustees are satisfied with the level of reserves retained by the charity.

On behalf of the Trustees



Clerk to the Deacon's Court

Dated: 26 Mar 2025

Kiltearn Free Church of Scotland

Report of the Independent Examiners to the Trustees *for the year ended 31 December 2024*

I report on the accounts of the church for the year ended 31 December 2024 which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners' Statement

In the course of my examination, no matter has come to my attention

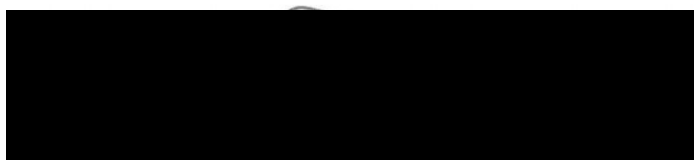
1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name



Qualification M.C.I.B.S.

Address



Date

27th Jan'y 2025

Kiltearn Free Church of Scotland

Receipts and Payments Accounts

For the year ended 31 December 2024

	Unrestricted Funds			
	General Fund	Designated Funds	Total 2024	Total 2023
Notes	£	£	£	£
Receipts				
Church Door Collections	2,321	515	2,836	3,154
Envelopes	5,650	305	5,955	6,735
Standing Orders	12,388	6,546	18,934	14,210
IT Payments	9,642	16,330	25,972	14,735
Bank & Investments Interest	487		487	775
Tax Recovered under Gift Aid	11,483		11,483	8,105
Donations	70		70	195
Sale		460	460	-
Insurance Payment			-	5,000
Total Receipts	42,041	24,156	66,197	52,908
Payments				
Payments for Charitable activities				
Remittances to Central funds	40,848		40,848	36,250
Pulpit Supply and Communion Expenses	2,164		2,164	887
Ministers Expenses	5,904		5,904	5,826
Manse Council Tax	3,093		3,093	3,012
Manse Expenses	70	5,524	5,594	1,125
Church & Manse Insurance	2,543		2,543	2,246
Heat & Light	1,165		1,165	1,168
Repairs & Renewals		11,726	11,726	20,415
Other Charities	200	600	800	1,400
Sundry Expenses	311	500	811	1,041
Total Payments	56,298	18,350	74,648	73,370
Surplus for the year	(14,258)	5,806	(8,452)	(20,462)
Transfers	(300)	300	-	-
Net movement in funds after transfers	(14,558)	6,106	(8,452)	(20,462)
Total funds brought forward	73,542	3,071	76,612	97,074
Total funds carried forward	58,984	9,177	68,161	76,612
Represented by:				
Unrestricted funds				
General Fund	58,984	-	58,984	73,542
Designated Funds				
Fabric + Common Good Funds	-	9,177	9,177	3,071
	58,984	9,177	68,161	76,612

Kiltearn Free Church of Scotland

Statement of Balances

As at 31 December 2024

	2024	2023
	£	£
Investments held at Cost		
Bank & Cash in hand		
Opening balance	76,612	97,074
Surplus/(Deficit) for the year	(8,452)	(20,462)
Closing balances	68,161	76,612
Total of monetry assets held	68,161	76,612
Reserves		
Unrestricted funds	58,984	73,542
Designated funds	9,177	3,071
	68,161	76,612
Statement of Assets held for Charitable purposes		
Church & Manse		
Fixtures & Fittings		
Sub-total	-	-
Less:		
Outstanding loans		
Total	-	-
Statement of liabilities at 31 December 2023		
Invoices due for payment		

Approved by the Trustees on 26 Mar 2025 and signed on their behalf by the undernoted:

The notes form part of these financial statements.

Kiltearn Free Church of Scotland

Notes to the Financial Statements *for the year ended 31 December 2024*

1. Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Accounts (Scotland) Regulations 2006.

Basis of financial statements

The financial statements have been prepared on a receipts and payments basis.

Investments

As the accounts are prepared on a receipts and payments basis the investments are included at cost. Market Value of the investments is disclosed within the notes to the accounts.

Fixed Assets

A statement of the assets held is shown in the notes to the accounts. No depreciation has been applied as depreciation is a non-cash item and therefore should not be included in the receipts and payments account.

Receipts and Payments Account

For the purpose of the Receipts and Payments account as shown on page 5, funds are defined as follows:

Unrestricted funds comprise grants and other income received for the objects of the church without further specified purpose and are available as general funds.

Designated funds represent unrestricted funds which have been earmarked by the Trustees for particular purposes.

Restricted funds comprise income which has been received for the objects of the church and specified for a restricted purpose within these objects by the donor.

Kiltearn Free Church of Scotland

Notes to the Receipts and Payments Accounts

For the year ended 31 December 2024

2. Tangible fixed assets

	Heritable property £	Fixtures & equipment £	Total £
Cost			
At 1 January 2024			-
Additions	-	-	-
Disposals	-	-	-
At 31 December 2024	-	-	-

3. Investments

	2024 £	2023 £
The congregation holds investments (cost)	=====	=====
Market Value of the investments	=====	=====

4. Transactions with Trustees

There were no transactions with trustees during the year.

5. No value has been inserted for the Church and Manse, as is recommended procedure.

6. Sundry Expenses

Presbytery Dues		660
Admin Fee (Gift Aid)	311	37
Zoom Subscription		144
Common Good Fund Assistance	500	200
	<u>811</u>	<u>1,041</u>

Kiltearn Free Church of Scotland

Notes to the Receipts and Payments Accounts

For the year ended 31 December 2024

7. Unrestricted funds	Balance at 01.01.24 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31.12.24 £
General Fund	73,542	42,041	(56,298)	(300)	58,984
Designated funds:					
Fabric + Common Good Funds	3,071	24,156	(18,350)	300	9,177
Total designated funds	3,071	24,156	(18,350)	300	9,177
Total unrestricted funds	76,612	66,197	(74,648)	-	68,161

Explanation of funds

The General Fund encompasses all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.

The Designated Fabric Fund represents the money set aside by the Deacons' Court at the donor's request for the fabric of the buildings.

The Designated Common Good Fund represents the money set aside by the Deacons' Court at the donor's request for help for those with hardship.