

Angus Agricultural Association

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR TO 30TH SEPTEMBER 2024

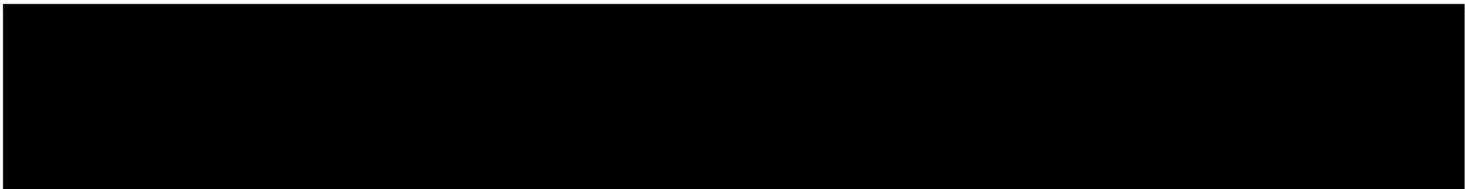
Charity No: SC 004879

Reference and Administrative Information

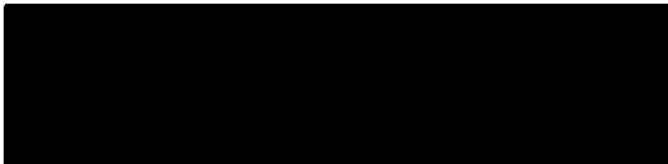
Charity Name: Angus Agricultural Association

Charity Registration Number: SC 004879

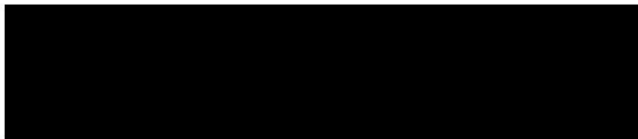
Contact Address: 59B High Street
Edzell
Angus
DD9 7TA



Principal Office-bearers



Independent Examiner



Bankers

Royal Bank of Scotland,
Brothock Bridge
Arbroath

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Trustees' Annual Report
Year ended 30th September 2024
Structure, Governance and Management

Governing Document

The Association is administered in accordance with the Terms of its Constitution & Rules

Recruitment and Appointment of Trustees

Committee Members of the Association are the Charity Trustees. The Committee Members are chosen from the Association Members who are considered to have the appropriate gifts and skills. The Chairman who is a member of the Association is elected by the Committee from amongst the Members of the Committee.

Organisational Structure

Angus Agricultural Association operates under the terms of its Constitution and Rules. The Committee is due to meet on the first Tuesday of each month of the year and is responsible for all affairs within the Association.

Objectives and Activities

The Association is established for the following charitable purposes as defined under Section 7(2) of the Charities and Trustee Investment (Scotland) Act 2005 :-

- 7(2) (b) The advancement of education
- 7(2) (f) The advancement of citizenship and community development
- 7(2) (g) The advancement of the arts, heritage, culture or science
- 7(2) (o) The advancement of animal welfare
- 7(2) (m) The advancement of environmental protection or improvement

And in furtherance thereof:-

- a) Through the organisation of an annual show, to provide a platform for the public to come and be educated and to learn at firsthand about the methods of land management and animal husbandry through, for example crop competitions, animal showing classes, demonstrations and the various displays which are accessible to the public at the show
- b) To provide and increase awareness for the children of the community (via competitions and activities) which will ultimately broaden their understanding of the natural environment and its integration with farming and food production as a whole. To further promote art and culture through children's competitions such as baking and creative art
- c) To promote excellence in a wide range of agricultural based activities e.g. sheep shearing and the production of quality livestock which are only achievable through high standards of crop husbandry and animal welfare
- d) To consider all reasonable requests for Sponsorship or Patronage associated with the furtherance of agricultural culture and heritage, and the development of agricultural skills within the UK and overseas

- e) The promotion of good animal husbandry through the organisation of livestock classes which are on public exhibition and which are further judged at the Show. The animals on show are from local farms and in prime condition and will include most types of farm animals (cattle, sheep, goats, horses) as well as gun dogs and working collies. Demonstrations of good husbandry will also include, for e.g. sheep shearing and horse shoeing
- f) To promote and develop the protection, conservation and improvement of the physical and natural environment and to further promote companies whose activities may further this and all other objectives here stated
- g) To establish and/or support any other charitable purpose falling within the Association`s objectives, and to take such steps as may be deemed appropriate for the purpose of raising funds for the Association`s activities
- h) To continue with and other activities deemed to further any of the above listed objectives

Achievements and Performance

The Association`s annual show –“ The Angus Show” was held at the Brechin site ..

Financial Review

The Association made a small profit prior to the purchase of a storage container

The only person who received payment in any form was the Secretary/ Treasurer - [REDACTED], who received a total of £ 8400 in respect of all aspects of her service provision

Reserves Policy

At the year end the Association had a balance of unrestricted funds amounting to £69188 these funds are sufficient to.

1. provide the working capital required to stage the annual Angus Show
2. provide the Committee Members with the confidence that should, as has happened in the past, the Annual Show be overcome by events out with the control of the Committee, and little or no income be generated by the Show, there are sufficient funds to pay the creditors of the Association, without recourse to the personal assets of the Members of the Committee

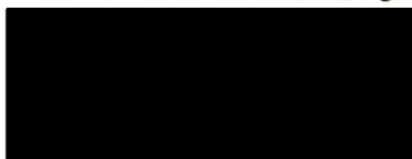
The Association also held £250 of restricted funds which have been provided for the purposes of the Late Archibald A Whyte`s Prize Fund

Trustees' Annual Report (cont)
Year ended 30th September 2024

Statement of Trustees' Responsibilities

The Members of the Committee must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Association during the financial year. The Members of the Committee are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Association at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the Association and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Chairman

Date 3rd December 2024

Independent Examiner's Report to the Trustees of the Angus Agricultural Association

I report on the accounts of the charity for the year ended 30th September 2024 which are set out on pages 7 to 11

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

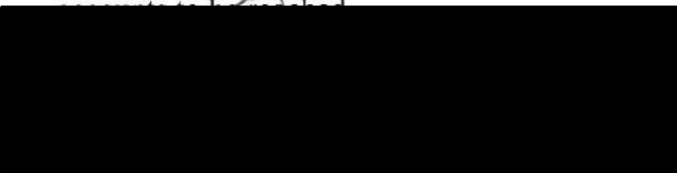
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the



Date: 3rd December 2024

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Angus Agricultural Association
Receipts and Payments Account
Year ended 30th September 2024

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Total
		2024	2024	2024	2024	2023
<u>Receipts</u>	Note	£	£	£	£	£
Legacies						
Activities for Generating Funds		79924			79924	95596
Bank & Deposit interest		1021			1021	532
Investment income						
		80945			80945	96128
Rental of premises						
Sale of assets						
Sale of investments						
Visit Scotland Grant		-			-	-
Other Receipts						
<u>Total Receipts</u>		80945			80945	96128
<u>Payments</u>	3					
Costs of generating funds		79508			79508	71937
Charitable activities		1090			1090	2698
Governance costs		-			-	-
Other payments						
Purchase of Assets		950			950	1200
<u>Total Payments</u>		81548			81548	75835
Excess of payments over income for the year before transfers		(603)			(603)	20293
Transfers						
Excess of Receipts over Payments for the year		(603)			(603)	20293

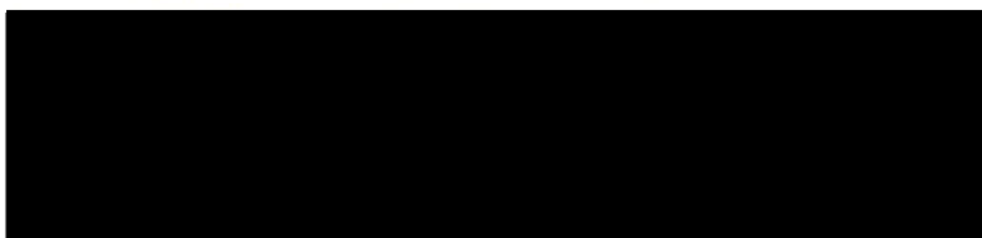
Angus Agricultural Association

Statement of Balances

At 30th September 2024

	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £	Total 2023 £
<u>Bank & Deposit Balances</u>		69791	250		70041	49748
Bank & deposit balances brought forward						
<u>Capital Expenditure</u>						
<u>Movement in year:</u>						
Excess of Receipts over Payments for the year		(603)			(603)	20293
Bank & deposit balances carried forward		<u>69188</u>	<u>250</u>		<u>69438</u>	<u>70041</u>
<u>Investments at market value</u>						
(cost £ xxxxx)						
<u>Assets</u>						
Gift Aid Receivable						
<u>Liabilities</u>						
Cost of repair not yet billed						

The accounts were approved by the Committee on 3rd December 2024



Angus Agricultural Association

Notes to the Accounts

1 Trustee Remuneration and Related Party Transactions

No trustee received any remuneration or reimbursement of expenses during the year.
 No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

2 Movements in Funds

	At 1 October			As 30 Sept	At 30 Sept
	2023	Receipts	Payments	2024	2023
	£	£	£	£	£
Unrestricted funds					
Operational Funds	69791	80945	81548	69188	69791
	69791	80945	81548	69188	69791
Restricted funds					
Late Archibald A Whyte`s					
Prize Fund	250			250	250
	250			250	250
Endowment funds					
Total funds	70041	80945	81548	70041	70041

Purposes of Restricted Funds

Prize Fund Capital

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3 Analysis of Payments	2024			2024	2023
Costs of generating funds	79508			79508	71937
Consists of					
Payments to local voluntary organisations (as per Charitable activities)				/	/
Prize money (and related costs –rosettes etc) awarded to competitors	11361			11361	11569
Direct costs of operating Show	50981			50981	46954
Bank charges	25			25	25
Administration expenses	8400			8400	7700
Insurance	2790			2790	2725
Printing stationary postage & telephone	3510			3510	2232
Affiliation fees licences etc	1966			1966	732
Committee expenses	475			475	-
	<u>79508</u>	<u></u>	<u></u>	<u>79508</u>	<u>71937</u>
Charitable activities					
Payments to local voluntary organisations assisting at show	1090			1090	2698
	<u>1090</u>	<u></u>	<u></u>	<u>1090</u>	<u>2698</u>
Governance costs					
Independent examiner's fees	/			/	/
Other payments					
Purchase of assets	950			950	1200
Purchase of investments	<u>81548</u>	<u></u>	<u></u>	<u>81548</u>	<u>75835</u>

4. The Secretary/ Treasurer received a total of £8400 in respect of all aspects of the service provision to the Association. This includes office facilities

	2024	2023
	£	£
5. Collections for Third Parties		
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