

Fife: Eden Tay Parish Church of Scotland

Scotland · Charity number SC004848

Details

Status Active

Legal form Unincorporated association

Part of The Church of Scotland (SC011353)

Registered 1904-06-03

Register [View on the OSCR register](#)

Contact

Address Leckiebank Farm
Auchtermuchty
Cupar
Fife
KY14 7ED

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of religion'

What the charity does: To glorify God and work for the advancement of Christ's love and kingdom throughout the world. We run regular worship services, work with schools, nursing homes and other groups to deliver the gospel through word and action, provide support for those who are ill, bereaved or experiencing difficulties and provide opportunities to share fellowship and social interaction.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The advancement of religion.

Geography

- **Main operating location:** Fife
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£277,082	£379,913	-	3
2023-12-31	£65,848	£55,928	-	0
2022-12-31	£59,919	£74,176	-	0
2021-12-31	£57,374	£58,677	-	0
2020-12-31	£41,732	£44,735	-	0

Fife: Eden Tay Parish Church of Scotland

Scotland - Charity number SC004848

Accounts

FIFE: EDEN TAY PARISH CHURCH OF SCOTLAND

(Previous name Lindores Parish Church of Scotland)

TRUSTEES ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Congregation No 241491

**FIFE: EDEN TAY PARISH CHURCH OF SCOTLAND
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2024**

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019.

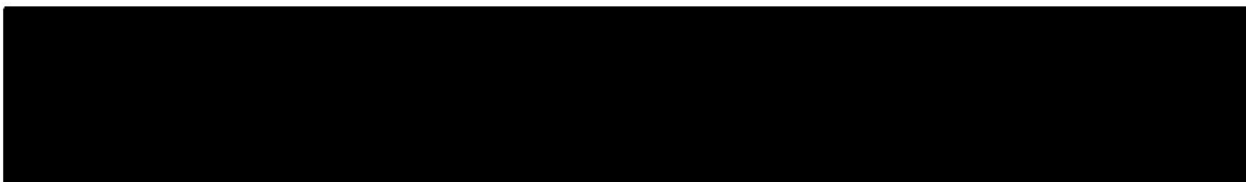
OBJECTIVES AND ACTIVITIES

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

ACHIEVEMENTS AND PERFORMANCE

2024 has been an exciting and challenging year, when on 1 October 2024 the five parishes that made up the Eden Tay Cluster united to form Fife: Eden Tay Parish Church of Scotland.

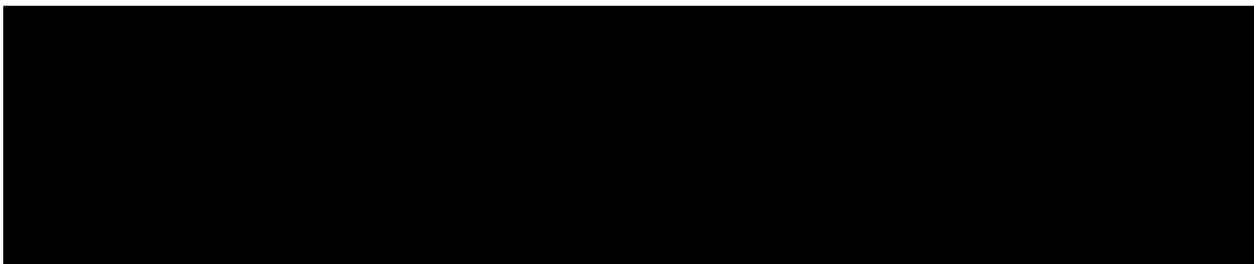
Interim Moderators



Services of Worship

Throughout all of 2024 services of worship were held each Sunday, with a shared service on the first Sunday of the month and services in each of the individual churches the remaining weeks. Special services were held for Easter (including early morning services at Pitmedden and beside the River Tay); Christmas (including carol singing at various locations in our local communities and Bereavement/Blue Services in Newburgh and Howe of Fife); New Year; Harvest; World Day of Prayer; Remembrance Sunday; Armistice Day and a Lambing Service. Different styles of worship included Café Church, Messy Church, Crazy Church and occasional ecumenical Taize services.

The Parish Ecumenical Chaplain organised a monthly weekday ecumenical Celtic Communion Service and in Newburgh there was a monthly joint service with the local URC congregation. Services in Edenshead and Freuchie were regularly recorded and made available to view online.



**FIFE: EDEN TAY PARISH CHURCH OF SCOTLAND
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2024**

has continued to provide music at shared services under the guidance of Sandy Falconer. Following the service of Union, a united service was held on the first Sunday of each month, travelling around each of the church buildings, with five services held each week for the remainder of the month. This pattern continued until the end of 2024.

Strathmiglo Church was sold in October 2024 in line with the Fife Presbytery Mission Plan. Rev Jane Barron conducted a final service in the church on 22 September 2024, which was attended by many people who shared memories of times past and following the final processing out of the elements, the church doors were ceremonially closed.

Provision for Children

Buggy Buddies, a weekly baby and toddler group meets weekly in Newburgh Hall, with a regular attendance through the year. Crazy Church and Messy Church sessions were held in Newburgh and Freuchie churches periodically and Forest Fun Days ran in Newburgh Glebe. There was a week long holiday club for school children in Newburgh and teenage games evenings run weekly there in term time. Relationships continue to be fostered with all our local primary schools - in Auchtermuchty the local school children and their families completely filled the church again for their end of Christmas term service. In Falkland, the Mission Development worker, Susan Thorburn acted as guide to groups from Falkland Primary School and Falkland House School visiting the church. Nativity plays were included in some of the Christmas services.

Church/Community Activities

Church buildings across the Parish have hosted many community activities during 2024. Auchtermuchty Church is the setting for an annual exhibition held during August by Auchtermuchty Heritage Group visited by several hundred people and offers local heritage information throughout the year with a documented graveyard tour and information on the history of the building. During the local Open Gardens weekend the church was open for ticket sales and refreshments. The hall and Session House are both well used by the local community, including the Theatre Group, Auchtermuchty Colts junior footballers, the Twirlers, the local Flower Show and other groups for various events. The hall is particularly popular for children's birthday parties. The Falkland Lunch Club, which meets weekly in the community hall celebrated 30 years of service in January 2024. Freuchie Church began bi-monthly community lunches in its hall in the autumn/winter of 2024, supported by a Presbytery Mission Grant. Falkland Church continued to open regularly throughout the summer months to the thousands of tourists who flock to the village, providing information on the history of the building in various languages and offering an opportunity for quiet reflection in the beautiful sanctuary. The Church is also a popular venue for musical performances. In August it hosted "Celebrating Falkland" in conjunction with the Falkland Society with talks, walks and access to archived papers and photographs. Newburgh Church provides a venue and volunteers to assist with weekly Royal Voluntary Service lunches in conjunction with Fife Health and Social Care Partnership, a regular games afternoon and a Knit and Natter Group. A Community Choir led by professional musicians meets every week in Newburgh during term time and classical recitals are held from time to time in Abdie Kirk. The Lindores Drama Group performed "Rundown Abbey" to a packed audience in June and organised an Acts of God variety show in October, with contributions and attendance from all over Fife. The Fife Nativity Play was held in the grounds of Lindores Abbey in Newburgh in December and involved many members of the parish in the cast and as helpers. For many years a well-established Pastoral Care Team in Auchtermuchty has been offering support and friendship through visits and telephone calls. This service is now spreading throughout the wider Parish, as more volunteers receive training.

**FIFE: EDEN TAY PARISH CHURCH OF SCOTLAND
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2024**

Charity Fundraising

Many of our congregations provided Christmas shoe boxes for Blythswood Care and support local foodbanks. Christmas gifts were collected in Freuchie and Falkland for distribution by the Salvation Army. Freuchie Church continues to support a child through Compassion UK and Auchtermuchty Hall is a regular venue for coffee mornings supporting a number of local charities. Funds were collected during 2024 for Christian Aid, Marys Meals, World Day of Prayer and CHAS. Lindores continues to support a local woman who undertakes humanitarian aid work in Ukraine.

Communication

Prior to the union, regular newsletters were distributed in each parish to keep members informed and all the churches had websites or social media presences to publish details of services and events and information about the churches. Since the union a new website has been created for Fife: Eden Tay Parish to provide information about the parish, service details, access to recorded services and news about events, along with a Facebook page. A monthly newsletter is also issued to all members via email and hardcopies.

FINANCIAL REVIEW

Total income for the year was £277,082 (2023 - £270,083), with the main source (47%) of income coming from donations – (weekly offerings, standing orders, open plate and related gift aid refunds). This income from regular donations is down by almost £10,000 from the previous year, reflecting a drop in membership and support, largely due to the impact of changes to service schedules and proposed building closures. We remain very grateful to those who continue to support the parish so generously through this time of change. On a more positive note, income from use of our buildings has increased in the year, as has our investment income.

Expenditure increased from £257,552 to £379,913, mainly due to large fabric costs (2 x boiler replacements and church roof repairs) in the year and increases in utility costs. This resulted in a deficit for the year of £77,929 (2023 - surplus £37,601). Total funds at the end of 2024 were £528,553 (2023 - £606,482).

INVESTMENT MANAGEMENT

It has been the policy of the trustees to place any surplus funds with the Church of Scotland Investors Trust with a view to enhancing investment income and protecting capital. Reserves for long term liabilities are invested in the Growth Fund or Income Fund and any cash likely to be needed in the short to medium term are placed in the Deposit Fund.

Around a third of our general funds are held in a Threadneedle fund, with a market value of £110,869 as at 31 December 2024 (2023 - £103,041), as well as a holding of Lloyds 9.25% non-cumulative irredeemable preference shares with a market value of £4,998 (2023 - £4,672). All of the funds are managed by reputable investment managers and continue to deliver positive returns.

RESERVES POLICY

The trustees have considered the reserves required and have taken into account their current and future liabilities. It is the policy of the trustees to hold reserves equivalent to 6 months expenditure, including designated funds. As at 31 December 2024, the unrestricted general funds held were £336,451 (2023 - £357,240). The church also held £118,286 (2023 - £162,160) in restricted funds.

RISK MANAGEMENT

The trustees have prepared a Risk Assessment document which covers potential risks faced in relation to the various church properties and general health and safety. The document contains mitigation strategies and relevant containment actions. This document is reviewed periodically for any necessary changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The congregation is a registered charity, number SC004848 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The Interim Moderator, who is a member of the Kirk Session, is appointed by Presbytery and chairs the meetings of the Kirk Session.

Merger Statement

On 1 October 2024 Lindores Parish Church of Scotland (the continuing Charity) United with Edenshead Parish Church of Scotland; Falkland Parish Church of Scotland; Freuchie Parish Church of Scotland and Howe of Fife Parish Church of Scotland. The name of the United charity was changed from Lindores Parish Church of Scotland to Fife: Eden Tay Parish Church of Scotland with effect from 1 October 2024. The union was carried out in line with the Fife Presbytery Mission Plan, duly approved by the Faith Nurture Forum of the General Church of Scotland.

Organisational Structure

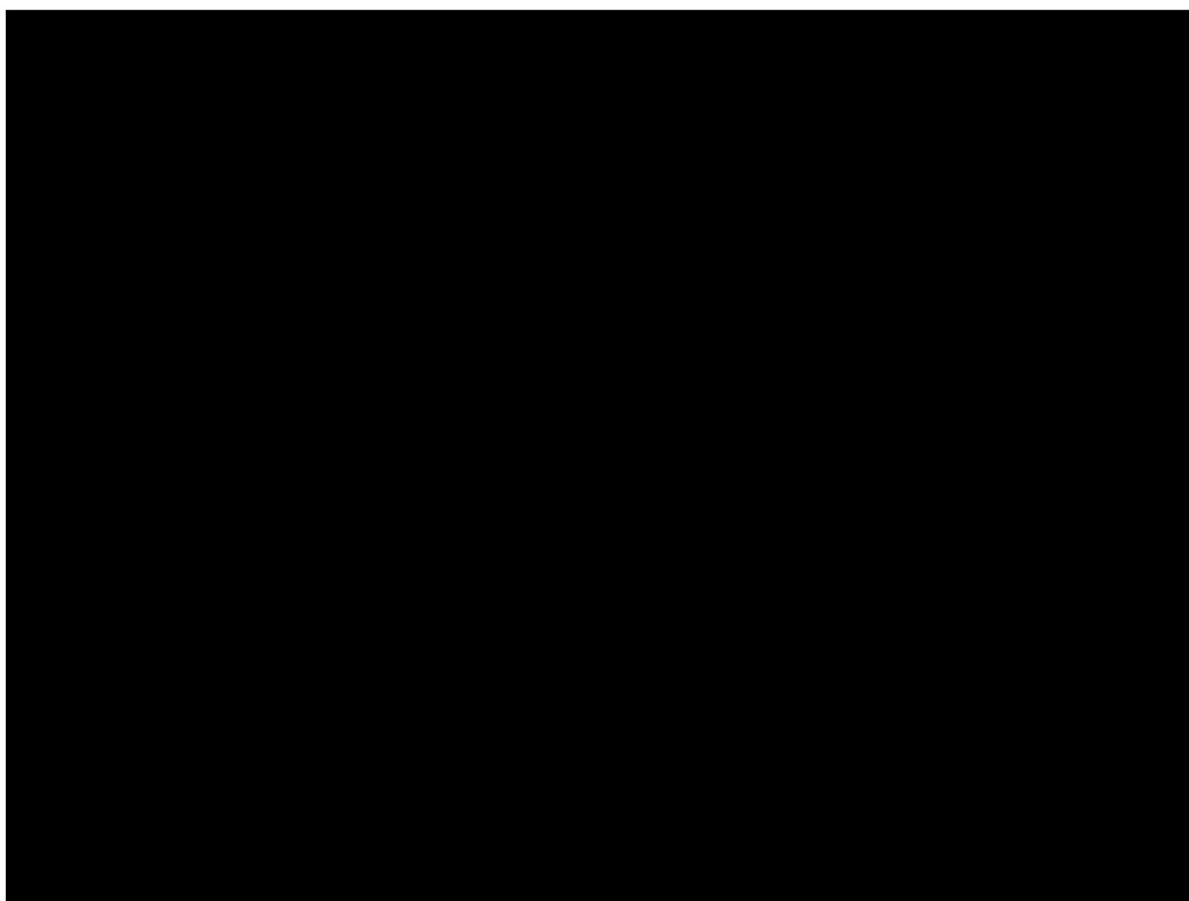
The Kirk Session meets regularly and is responsible for both spiritual and temporal affairs. Certain responsibilities are delegated to the Finance Team, the Mission & Outreach Team, the Pastoral Team, the Property Team, the Session Clerk's Team, the Website and Communications Team and the Worship Team, as appropriate.

**FIFE: EDEN TAY PARISH CHURCH OF SCOTLAND
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE INFORMATION

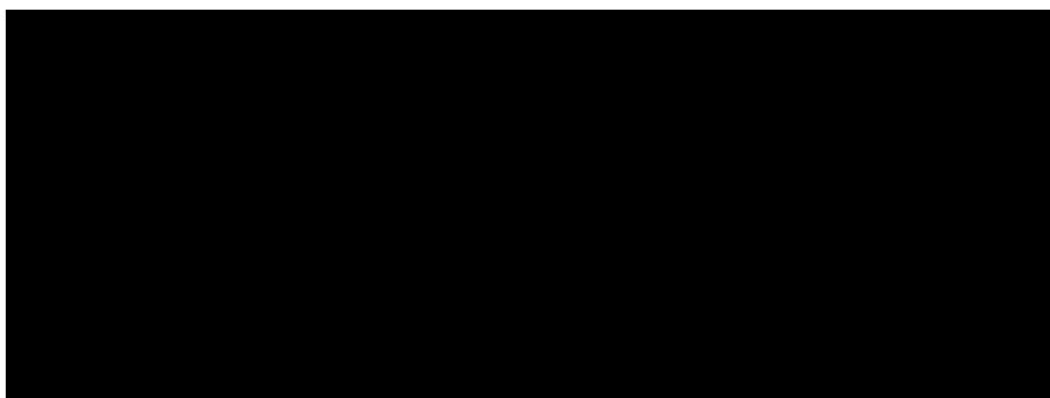
Charity Name:	Fife: Eden Tay Parish Church of Scotland
Previous Name:	Lindores Parish Church of Scotland
Charity Registration Number:	SC004848
Congregation Reference Number:	241491
Previous Congregation Reference Number:	261589
Contact Address:	Leckiebank Farm Auchtermuchty Cupar KY14 7ED

TRUSTEES from 1 January 2024 to the date of approval of accounts:



For information – Trustees of the non-continuing charities serving from 1 January 2024 to 30 September 2024:

Edenshead Parish Church of Scotland



**FIFE: EDEN TAY PARISH CHURCH OF SCOTLAND
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2024**

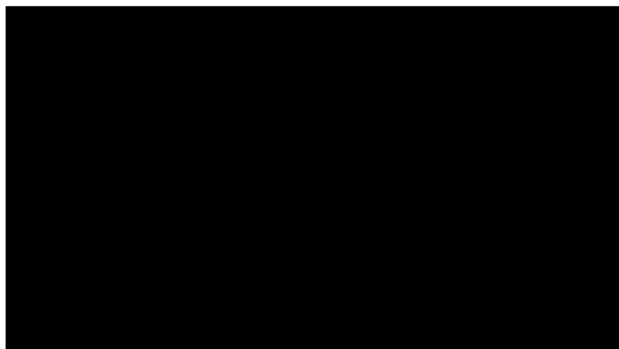
PRINCIPAL OFFICE BEARERS

Interim Moderator:

Pioneer Ecumenical Community Chaplain:

Session Clerk:

Treasurer:



INDEPENDENT EXAMINER



BANKERS

Bank of Scotland

Royal Bank of Scotland

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

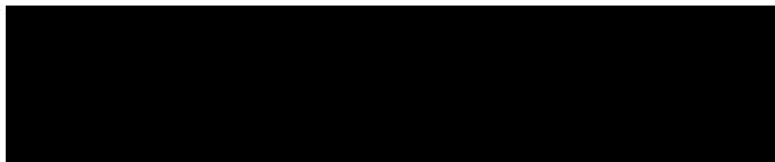
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 10 September 2025 and signed on their behalf,



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FIFE: EDEN TAY CHURCH OF SCOTLAND
FOR THE YEAR ENDED 31 DECEMBER 2024**

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work was undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees for my work or for this report.

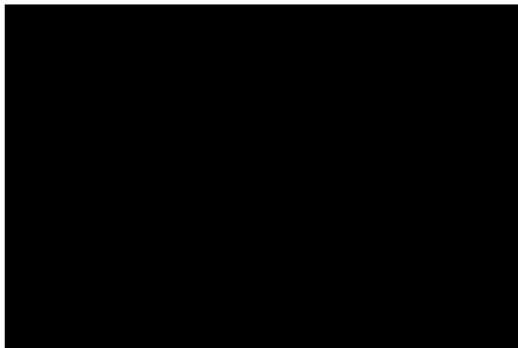
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



FIFE: EDEN TAY PARISH CHURCH OF SCOTLAND

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
Income and endowments from:									
Donations and legacies	3	138,522	2,101	-	140,623	150,737	11,360	-	162,097
Charitable activities		18,795	1,567	-	20,362	20,882	1,000	-	21,882
Other trading activities		17,140	-	-	17,140	13,960	-	-	13,960
Investment income		8,535	7,517	468	16,520	6,318	4,996	406	11,720
Others - Grants		11,859	1,940	-	13,799	1,285	-	-	1,285
Others - from General Trustees		68,638	-	-	68,638	59,139	-	-	59,139
Total income		263,489	13,125	468	277,082	252,321	17,356	406	270,083
Expenditure on:									
Raising funds	4	-	-	-	-	307	-	-	307
Charitable activities		319,690	57,497	2,726	379,913	251,385	5,480	380	257,245
Total expenditure		319,690	57,497	2,726	379,913	251,692	5,480	380	257,552
Net (expenditure)/income before gains and (losses) on investments		(56,201)	(44,372)	(2,258)	(102,831)	629	11,876	26	12,531
Net gains on investments		19,445	498	4,959	24,902	20,046	1,048	3,976	25,070
Net income/(expenditure) in year		(36,756)	(43,874)	2,701	(77,929)	20,675	12,924	4,002	37,601
Transfers between Funds		-	-	-	-	2,699	(2,699)	-	-
Net movement in funds		(36,756)	(43,874)	2,701	(77,929)	23,374	10,225	4,002	37,601
Reconciliation of funds:									
Total funds brought forward		377,919	162,160	66,403	606,482	354,545	151,935	62,401	568,881
Total funds carried forward		341,163	118,286	69,104	528,553	377,919	162,160	66,403	606,482

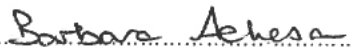
FIFE: EDEN TAY PARISH CHURCH OF SCOTLAND

BALANCE SHEET
AS AT 31 DECEMBER 2024

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
	Note								
Fixed Assets									
Tangible fixed assets		-	-	-	-	-	-	-	-
Investments	8	263,837	10,259	60,560	334,656	276,723	30,710	55,602	363,035
Total Fixed Assets		263,837	10,259	60,560	334,656	276,723	30,710	55,602	363,035
Current Assets									
Debtors and prepayments	9	17,045	-	-	17,045	15,618	-	-	15,618
Cash at bank and in hand		75,389	108,027	8,544	191,960	89,135	131,450	10,801	231,386
Total Current Assets		92,434	108,027	8,544	209,005	104,753	131,450	10,801	247,004
Liabilities									
Creditors due within one year	10	(15,108)	-	-	(15,108)	(3,557)	-	-	(3,557)
Net Current Assets		77,326	108,027	8,544	193,897	101,196	131,450	10,801	243,447
Total net assets		341,163	118,286	69,104	528,553	377,919	162,160	66,403	606,482
Total charity funds	13	341,163	118,286	69,104	528,553	377,919	162,160	66,403	606,482

The accounts were approved by the trustees on 10 September 2025 and signed on their behalf by:


Ewan Oliver, Interim Moderator


Barbara Acheson, Treasurer

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting Policies

The charity merged with four other charities with effect from 1 October 2024 as detailed in note 14. All charities previously prepared their Annual accounts on a Receipts and Payments basis. The 2024 Accounts have been prepared on an accruals basis and the comparatives for 2023 and the opening balances at 31 December 2022 restated on an accruals basis.

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared on the accruals basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

Fife: Eden Tay Church of Scotland constitutes a public benefit entity as defined by FRS 102.

The Trustees, consider that there are no material uncertainties that would lead them to question the Charity's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the entity and the amounts reported are rounded to the nearest £.

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Income

All donations and gifts are included within income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity.

Grant income is recognised when receivable, where there is sufficient evidence of entitlement to it, the amount due can be reliably measured and receipt is certain.

Expenditure

Expenditure is recognised on an accruals basis as the liability is incurred.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting Policies (continued)

Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Basic financial assets (which include debtors and cash and bank balances) and basic financial liabilities (which include creditors) are initially measured at the amount receivable or payable including any transaction costs and are subsequently carried at amortised cost using the effective interest method. Basic financial assets/liabilities, classified as receivable/payable within one year, are not amortised.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the church; this is normally upon notification of the interest paid to payable by the bank.

Tangible fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including Churches, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Fabric expenditure incurred on the repair and maintenance of these assets is charged as expenditure in the statement of financial activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £2,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Equipment:	Straight line over 4 years
Furniture:	Straight line over 10 years

No equipment or furniture has been capitalised.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Fife: Eden Tay Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

VAT refunds received under the Listed Places of Worship Grant Scheme are netted off against the expenditure to which they relate.

Cash at bank and in hand

Cash at bank and in hand includes deposits held with the Investors Trust.

2 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily available from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates. In preparing these financial statements, the trustees have made the following judgements:

Accruals

Trustees estimate the requirements for accruals using post year end information. This identifies costs that are expected to be incurred for services provided by other parties. Accruals are only released when there is a reasonable expectation that these costs will not be invoiced in the future.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
3 Income Analysis								
Donations and legacies								
Offerings	15,543	-	-	15,543	10,439	-	-	10,439
Offerings - FWO	13,122	-	-	13,122	26,442	-	-	26,442
Offerings - FWO Non Gift Aid	11,859	-	-	11,859	7,052	-	-	7,052
Gift Aid donations	64,047	-	-	64,047	70,466	-	-	70,466
Tax recovered on Gift Aid	26,569	-	-	26,569	26,949	-	-	26,949
Legacies	-	2,000	-	2,000	-	-	-	-
After Service Coffee	713	-	-	713	174	-	-	174
Other donations and receipts	6,669	101	-	6,770	9,215	11,360	-	20,575
	<u>138,522</u>	<u>2,101</u>	<u>-</u>	<u>140,623</u>	<u>150,737</u>	<u>11,360</u>	<u>-</u>	<u>162,097</u>
Income from charitable activities								
Weddings and Funerals	2,542	-	-	2,542	1,700	-	-	1,700
Guild	2,138	-	-	2,138	2,313	-	-	2,313
Falkland lunch club	6,291	-	-	6,291	4,838	-	-	4,838
Coffee mornings & fund raising	7,724	-	-	7,724	11,246	1,000	-	12,246
Cluster fund income	-	-	-	-	640	-	-	640
Others	100	1,567	-	1,667	145	-	-	145
	<u>18,795</u>	<u>1,567</u>	<u>-</u>	<u>20,362</u>	<u>20,882</u>	<u>1,000</u>	<u>-</u>	<u>21,882</u>
Income from other trading activities								
Use of premises	17,140	-	-	17,140	13,960	-	-	13,960
	<u>17,140</u>	<u>-</u>	<u>-</u>	<u>17,140</u>	<u>13,960</u>	<u>-</u>	<u>-</u>	<u>13,960</u>
Investment income								
Deposit interest	1,787	6,639	-	8,426	836	-	-	836
Dividends received	6,748	878	468	8,094	5,482	4,996	406	10,884
	<u>8,535</u>	<u>7,517</u>	<u>468</u>	<u>16,520</u>	<u>6,318</u>	<u>4,996</u>	<u>406</u>	<u>11,720</u>
Other income								
Grants	11,859	1,940	-	13,799	1,285	-	-	1,285
Receipts from General Trustees	68,638	-	-	68,638	59,139	-	-	59,139
	<u>80,497</u>	<u>1,940</u>	<u>-</u>	<u>82,437</u>	<u>60,424</u>	<u>-</u>	<u>-</u>	<u>60,424</u>
Total income	<u>263,489</u>	<u>13,125</u>	<u>468</u>	<u>277,082</u>	<u>252,321</u>	<u>17,356</u>	<u>406</u>	<u>270,083</u>

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
4 Analysis of Expenditure								
Raising Funds								
Offering Envelopes	-	-	-	-	307	-	-	307
	-	-	-	-	307	-	-	307
Charitable Activities								
Giving to Grow, note 5	70,309	-	-	70,309	62,857	-	-	62,857
Presbytery Dues	5,532	-	-	5,532	5,887	-	-	5,887
Minister's travel	788	-	-	788	1,162	-	-	1,162
Minister's Expenses	508	-	-	508	15	-	-	15
Trustees expenses	702	-	-	702	840	-	-	840
Ministerial Assistance	932	-	-	932	-	-	-	-
Locum costs	25,190	-	-	25,190	24,431	-	-	24,431
Interim Moderator and Locums exper	1,210	-	-	1,210	660	-	-	660
Pulpit Supply	15,104	-	-	15,104	14,516	-	-	14,516
Organists	9,530	-	-	9,530	1,175	-	-	1,175
Cleaning	8,053	-	-	8,053	2,184	-	-	2,184
Consumables	1,039	-	-	1,039	260	-	-	260
Other salary costs	-	-	-	-	10,605	-	-	10,605
Sound, IT and Zoom costs	817	-	-	817	8,945	-	-	8,945
Fabric Repairs & Maintenance	103,561	49,047	2,386	154,994	46,826	136	-	46,962
Heat and light	28,471	-	-	28,471	20,372	-	-	20,372
Grounds maintenance	-	-	-	-	560	-	-	560
Insurance	19,328	-	-	19,328	19,778	-	-	19,778
Manse Council Tax	2,275	-	-	2,275	2,221	-	-	2,221
Other Manse costs	3,113	1,931	-	5,044	-	-	-	-
Photocopier, post and stationery	4,793	-	-	4,793	5,579	-	-	5,579
Newsletter Lindores Litanies	710	-	-	710	600	-	-	600
Performing Rights, Copyright licence	1,259	-	-	1,259	676	-	-	676
Organ & Music	-	1,049	-	1,049	8,141	-	-	8,141
Purchase of organ	1,300	-	-	1,300	-	-	-	-
Repay new organ grants & donations	(119)	-	-	(119)	-	-	-	-
Lunch Club expenses	8,783	-	-	8,783	6,388	-	-	6,388
Sunday School	-	-	-	-	-	14	-	14
Crazy and Messy Church	-	2,310	-	2,310	25	389	-	414
Holiday and after School Club	-	893	-	893	-	-	-	-
Newburgh Glebe expenses	-	-	-	-	-	3,324	-	3,324
Cluster & path of renewal expenses	355	-	-	355	1,269	-	-	1,269
Guild	1,518	-	-	1,518	1,926	-	-	1,926
Distributions to Newburgh residents aged 80 and over	-	-	340	340	-	-	380	380
Outreach	-	-	-	-	591	700	-	1,291
Safe Custody fees	-	-	-	-	127	-	-	127
Legal and professional	-	-	-	-	120	-	-	120
Bookkeeping	-	-	-	-	300	-	-	300
Independent Examiners fee	3,000	-	-	3,000	1,988	-	-	1,988
Donations	974	1,900	-	2,874	-	895	-	895
Other Expenses	1,575	367	-	1,942	1,427	22	-	1,449
(Gain)/Loss on furniture sold	(920)	-	-	(920)	(1,066)	-	-	(1,066)
	319,690	57,497	2,726	379,913	251,385	5,480	380	257,245
Total expenditure	319,690	57,497	2,726	379,913	251,692	5,480	380	257,552

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

5 Giving to Grow Allocation	2024 £	2023 £
Total allocation	119,312	129,922
Less Presbytery allowance	-	(6,350)
Less Transition allowance	(4,838)	(3,416)
Less paid by Stipend Endowment Income	(14,095)	(14,201)
Less Glebe Rent	(375)	(125)
Vacancy Allowance	(29,695)	(46,572)
Adjustment	-	3,599
Amount paid, per note 4	<u>70,309</u>	<u>62,857</u>

6 Staff costs and numbers	2024 £	2023 £
Salaries and wages	5,525	5,525
Social security costs	-	-
Pension costs	-	-
Total	<u>5,525</u>	<u>5,525</u>

No employee received remuneration in excess of £60,000.

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2024	2023
Cleaning	2	2
	<u>2</u>	<u>2</u>

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884.

7 Trustee remuneration, expenses and related party transactions

No trustee or person connected with a trustee received remuneration in the year. (2023 no trustee or person connected with a trustee received remuneration).

During the year expenses of £621 was paid to one trustee for travel and stationery (2023 £840 paid to one trustee for travel and stationery).

Transactions with trustees and persons connected with trustees - during the year the following trustees were paid the following amounts for the duties listed - Clare Doig for organ duties £951 (2023 £575), Ian Macaulay for pulpit supply £300 (2023 £nil), Rod McCall for pulpit supply £200 (2023 £nil), Linda McLaren for church cleaning £750 (2023 £1,134) and Liz Robertson for pulpit supply £200 (2023 £nil).

During the year a total of £8,017 (2023 £9,634) was donated to the charity by trustees.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8 Investments

	2024 £	2023 £
Market value at 31 December 2023	363,035	337,965
Add investments acquired at cost	12,587	-
Less disposal of investments at carrying value	(65,868)	-
Realised gain / (loss) on investments sold	1,905	-
Unrealised gain / (loss) on investments not sold	22,997	25,070
Market value at 31 December 2024	<u>334,656</u>	<u>363,035</u>
The following investments were held - market value:		
Church of Scotland Investors Trust Growth Fund - 32,660 units (2023 36,756)	208,371	204,288
Church of Scotland Investors Trust Income Fund - 942 units (2023 - 2,976)	10,418	32,617
Threadneedle units	110,869	103,041
Lloyds 9.25% Non Cumulative Irredeemable Preference Shares £3,500	4,998	4,672
Merchants Trust	-	2,226
City of London Trust	-	5,450
Cash un-invested	-	741
	<u>334,656</u>	<u>353,035</u>
Investments at cost:		
Church of Scotland Investors Trust Income Fund 32,660 units (2023 - 36,756)	86,275	93,311
Church of Scotland Investors Trust Growth Fund 942 units (2023 - 2,976)	5,526	30,524
Threadneedle units	cost not known	
Lloyds 9.25% Non Cumulative Irredeemable Preference Shares £3,500	cost not known	
Merchants Trust	-	1,881
City of London Trust	-	4,968
Cash un-invested	-	741
	<u>91,801</u>	<u>131,425</u>

9 Debtors and prepayments

	2024 £	2023 £
Gift Aid Tax Refund Due	6,486	14,439
Hall rents	1,122	-
Refund of locum fees	7,710	-
Prepaid FWO envelopes	322	-
Prepaid insurance	1,405	1,179
	<u>17,045</u>	<u>15,618</u>

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Creditors	1,841	2,047
Electricity	840	-
Independent Examiners fee	3,000	1,510
Income in advance for Pastoral Care grant	9,427	-
	<u>15,108</u>	<u>3,557</u>

11 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

12 Collections for third parties

	2024 £	2023 £
Blythswood Care	100	-
Blythswood Shoebox Appeal	-	60
CHAS	410	-
Christian Aid	780	1,500
Frontline Fife	-	112
Foodbank Cupar	-	112
Foodbank Glenrothes	135	85
Marys Meals	79	32
World Day of Prayer	70	-
	<u>1,574</u>	<u>1,901</u>

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

13 Movements in Funds

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	Gain/ (loss) on Investments £	At 31 December 2024 £
Unrestricted funds						
General Fund	357,240	254,949	(309,066)	13,883	19,445	336,451
Guild Account	1,963	2,138	(1,518)	(1,292)	-	1,291
Edenshead - Sunday School	341	-	-	-	-	341
Falkland - Fabric Fund revenue	5,978	100	-	(6,078)	-	-
Falkland - Organ Fund	5,551	-	119	(5,670)	-	-
Falkland - Cluster Fund	90	-	-	(90)	-	-
Falkland - Sunday School	431	11	(442)	-	-	-
Falkland - Lunch Club	4,986	6,291	(8,783)	-	-	2,494
Falkland - Fabric Fund	386	-	-	-	-	386
Falkland - Sunday School Fund	200	-	-	-	-	200
Freuchie - Guild Fund	708	-	-	(708)	-	-
Freuchie - Sunday School	45	-	-	(45)	-	-
	377,919	263,489	(319,690)	-	19,445	341,163
Restricted funds						
Edenshead Fabric Fund	62,689	4,792	-	-	-	67,481
Falkland - Organ Fund	49	-	(49)	-	-	-
Falkland - Parish Welfare Fund	1,001	-	-	-	-	1,001
Falkland - Jackson Bequest (Organ)	1,000	52	(1,000)	-	-	52
Falkland - Fabric Fund	22,293	610	(22,130)	-	(163)	610
Freuchie - Poor Funds	2,961	134	(1,900)	-	-	1,195
Freuchie - Sunday School Prize Fund	150	8	-	-	-	158
Freuchie - D Morrison Bequest - Fabric	23,013	772	(23,785)	-	-	-
Freuchie - Ann Peebles Bequest-Church Fabric	-	2,000	(2,000)	-	-	-
Freuchie - Presbytery Mission Fund Grant	-	1,440	(225)	-	-	1,215
Howe of Fife - Fabric Fund	947	346	-	-	-	1,293
Howe of Fife - Kettle Benevolent Fund	1,227	582	-	-	-	1,809
Howe of Fife - Campbell No 1 Account - Manse upkeep	1,931	355	(1,931)	-	-	355
Howe of Fife - Gordon Account - Kettle clock	1,132	153	(1,132)	-	-	153
Howe of Fife - Development Fund	21,542	960	-	-	-	22,502
Lindores - Constance Maitland Sunday School	1,211	35	-	-	77	1,323
Lindores - Sunday School	49	-	-	-	-	49
Lindores - Nancy McGregor Sunday School Fund	1,388	42	-	-	93	1,523
Lindores - Alastair Guild Fund - work with children	9,978	101	(893)	-	-	9,186
Lindores - Crazy Church & Newburgh Glebe activities	2,795	52	(2,310)	-	-	537
Lindores - Buggy Buddies Fund	-	500	(142)	-	-	358
Lindores - Kinnear Fund	6,804	191	-	-	491	7,486
	162,160	13,125	(57,497)	-	498	118,286
Endowment funds						
Edenshead - Arnott / Landale Bequests	2,009	-	-	-	-	2,009
Edenshead - Parish Church Endowment	5,902	-	-	-	-	5,902
Edenshead - Tod Troup	199	-	-	-	-	199
Edenshead - Rankin Memorial Trust	323	-	-	-	-	323
Howe of Fife - Fabric Fund	10,245	-	-	-	966	11,211
Howe of Fife - Kettle Benevolent Fund	17,970	-	-	-	1,695	19,665
Howe of Fife - Campbell No 1 Account - Manse upkeep	5,671	-	-	-	535	6,206
Howe of Fife - Gordon Account - Kettle clock	6,108	-	(2,386)	-	577	4,299
Lindores - Kirk Session Trust Funds	17,976	468	(340)	-	1,186	19,290
	66,403	468	(2,726)	-	4,959	69,104
Total funds	606,482	277,082	(379,913)	-	24,902	528,553

FIFE: EDEN TAY PARISH CHURCH OF SCOTLAND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13 Movements in Funds, continued

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	Gain/ (loss) on Investments £	At 31 December 2023 £
Unrestricted funds						
General Fund	333,196	241,915	(240,616)	2,699	20,046	357,240
Guild Account	1,466	1,233	(736)	-	-	1,963
Edenshead - Sunday School	341	-	-	-	-	341
Falkland - Fabric Fund revenue	6,339	1,329	(1,690)	-	-	5,978
Falkland - Organ Fund	5,551	-	-	-	-	5,551
Falkland - Cluster Fund	410	640	(960)	-	-	90
Falkland - Sunday School	430	1	-	-	-	431
Falkland Lunch Club	5,252	6,123	(6,389)	-	-	4,986
Falkland - Fabric Fund	386	-	-	-	-	386
Falkland - Sunday School Fund	200	-	-	-	-	200
Freuchie Guild Fund	818	1,080	(1,190)	-	-	708
Freuchie - Sunday School	45	-	-	-	-	45
Howe of Fife - Sunday School Fund	86	-	(86)	-	-	-
Howe of Fife - Messy Church	25	-	(25)	-	-	-
	354,545	252,321	(251,692)	2,699	20,046	377,919
Restricted funds						
Edenshead - Fabric Fund	66,503	2,209	-	(6,023)	-	62,689
Falkland - Organ Fund	49	-	-	-	-	49
Falkland - Parish Welfare Fund	1,001	-	-	-	-	1,001
Falkland - Jackson Bequest (Organ)	1,000	-	-	-	-	1,000
Falkland - Fabric Fund	21,479	-	-	-	814	22,293
Freuchie - Poor Funds	3,547	114	(700)	-	-	2,961
Freuchie - Sunday School Prize Fund	150	-	-	-	-	150
Freuchie - D Morrison Bequest - Fabric	22,202	811	-	-	-	23,013
Howe of Fife - Fabric Fund	663	284	-	-	-	947
Howe of Fife - Kettle Benevolent Fund	1,644	478	(895)	-	-	1,227
Howe of Fife - Campbell No 1 Account - Manse upkeep	1,640	291	-	-	-	1,931
Howe of Fife - Gordon Account - Kettle clock	1,142	126	(136)	-	-	1,132
Howe of Fife - Development Fund	20,859	683	-	-	-	21,542
Lindores - Constance Maitland Sunday School	1,180	-	-	-	31	1,211
Lindores - Sunday School	63	-	(14)	-	-	49
Lindores - Nancy McGregor Sunday School Fund	1,353	-	-	-	35	1,388
Lindores - Alastair Guild Fund - work with children	-	10,000	(22)	-	-	9,978
Lindores - Crazy Church & Newburgh Glebe activities	824	2,360	(3,713)	3,324	-	2,795
Lindores - Buggy Buddies Fund	-	-	-	-	-	-
Lindores - Kinnear Fund	6,636	-	-	-	168	6,804
	151,935	17,356	(5,480)	(2,699)	1,048	162,160
Endowment funds						
Edenshead - Arnott / Landale Bequests	2,009	-	-	-	-	2,009
Edenshead - Parish Church Endowment	5,902	-	-	-	-	5,902
Edenshead - Tod Troup	199	-	-	-	-	199
Edenshead - Rankin Memorial Trust	323	-	-	-	-	323
Howe of Fife - Fabric Fund	9,489	-	-	-	756	10,245
Howe of Fife - Kettle Benevolent Fund	16,645	-	-	-	1,325	17,970
Howe of Fife - Campbell No 1 Account - Manse upkeep	5,253	-	-	-	418	5,671
Howe of Fife - Gordon Account - Kettle clock	5,657	-	-	-	451	6,108
Lindores - Kirk Session Trust Funds	16,924	406	(380)	-	1,026	17,976
	62,401	406	(380)	-	3,976	66,403
Total funds	568,881	270,083	(257,552)	-	25,070	606,482

13 Movements in Funds, continued

Purposes of Unrestricted Funds:

- General Fund: Funds of the church which are not restricted or designated.
- Guild Account: Edenshead Guild which merged with Freuchie Guild during 2024
- Edenshead - Sunday School: Messy Church fund to provide for the use of the Messy Church Team
- Falkland - Fabric Fund revenue: for the maintenance of Church properties and was closed in 2024 when funds were transferred to the General Fund.
- Falkland - Organ Fund: for the purpose of a new organ. Grants and the deposit for a new organ were returned in 2024 and the Fund was closed.
- Falkland - Cluster Fund: to account for the income and expenditure of the Cluster and following the Union the Fund was closed.
- Falkland - Sunday School: The Fund was closed in 2024.
- Falkland Lunch Club: To account for the income and expenditure of the Lunch Club activities
- Falkland - Fabric Fund capital for the maintenance of Church property
- Freuchie Guild Fund: To account for the income and expenditure of the Guild and merged with Edenshead following the Union.
- Freuchie - Sunday School: To be used for the Sunday School
- Howe of Fife - Sunday School Fund: Funds for Sunday School and was closed in 2023.
- Howe of Fife - Messy Church: For funds for Messy Church and was closed in 2023.

Purposes of Restricted Funds:

- Edenshead - Fabric Fund: Funds to provide for the cost of major building refurbishment
- Falkland - Organ Fund: For the upkeep and tuning of the organ. The fund was closed in 2024.
- Falkland - Parish Welfare Fund: To be used for the poor of the Parish at the discretion of the minister.
- Falkland - Jackson Bequest (Organ): The fund was closed in 2024.
- Falkland - Fabric Fund: The investment in Church of Scotland Income Fund units was sold to fund the new boiler and the Fund was closed in 2024.
- Freuchie - Poor Funds: For the support of the poor of the Parish at the behest of the Kirk Session.
- Freuchie - Sunday School Prize Fund: The Allan Hynd Fund for purchase of Sunday School Prizes.
- Freuchie - D Morrison Bequest (Fabric): The full value of the Fund was used for fabric repairs and the Fund was closed in 2024.
- Freuchie - Ann Peebles Bequest: The legacy was received and used for fabric repairs to the church as per the terms of the bequest in 2024.
- Howe of Fife - Fabric Fund: To be used for the fabric of Church buildings
- Howe of Fife - Kettle Benevolent Fund: To be used to provide aid for the needy of the Parish
- Howe of Fife - Campbell No 1 Account: To be used for the upkeep of the Manse
- Howe of Fife - Gordon Account: To be used for the maintenance of Kettle clock.
- Howe of Fife - Development Fund: To be used for the refurbishment of a Parish Centre.
- Lindores - Constance Maitland Sunday School Prize Fund: Established by the late Dr R Maitland to provide prizes for the Sunday School.
- Lindores - Sunday School Fund: To account for the income and expenditure of the Sunday School.
- Lindores - Nancy McGregor Sunday School Fund: For the Sunday School
- Lindores - Alastair Guild Fund: Established in 2023 by Alastair Guild in memory of his late grandfather, James Harrower Guild, former chairman of The Tayside Floorcloth Company to be used for work with children in the Newburgh area.
- Lindores - Glebe and Crazy Church: To account for the income and expenditure of the Crazy Church and activities at Newburgh Glebe
- Lindores - Kinnear Fund: Established by David Kinnear in 1888 by the gift of £121 for the benefit of the poor, aged and infirm of Dunbog Parish, other than those in receipt of Parochial Relief. With the consent of OSCR the purposes of the fund were changed in 2015 to provide financial assistance to any individual living in the parish of Abdie & Dunbog or any member of Abdie & Dunbog Parish Church, or a dependent of a member, who either without assistance would suffer hardship or who with financial assistance would then be able to participate in a particular church activity associated with the work of Abdie & Dunbog Parish Church.

Purposes of Endowment Funds:

- Edenshead - Arnott / Landale Bequests: interest to be used for the benefit of the poor of the Parish
- Edenshead - Parish Church Endowment: Capital and revenue to be used for the benefit of the poor of the Parish
- Edenshead - Tod and Troup Trust - interest from funds to be used for the benefit of the poor of the Parish
- Edenshead - Rankin Memorial Trust: for the upkeep of the Rankin Memorial
- Howe of Fife - Fabric Fund: To provide income for the restricted Fund
- Howe of Fife - Kettle Benevolent Fund: To provide income for the restricted Fund
- Howe of Fife - Campbell No 1 A/c: To provide income for the restricted Fund
- Howe of Fife - Gordon Account: To provide income for the restricted Fund
- Lindores - Kirk Session Trust Funds: (Former Newburgh funds - Miss C Anderson's Trust Fund, Buist & Wemyss Trust Fund, John Winter Trust Fund and William Guild Trust Fund). The Kirk Session as Trustee of these small funds makes distributions from the investment income to residents within Newburgh Parish aged 80 years and over each Christmas.

FIFE: EDEN TAY PARISH CHURCH OF SCOTLAND

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

14 Merger accounting

During 2024 a restructuring took place in line with the Fife Presbytery Mission Plan via a basis of Union between Lindores Parish Church (the continuing charity) and the charities detailed below. The name of the united charity was changed to Fife: Eden Tay Parish Church of Scotland and these changes were duly approved by the Office of Scottish Charity Regulator and the Church of Scotland (parent charity - reference SC011353) with effect from 1 October 2024. As this Union was a merger of the charities into one continuing charity, the merger accounting method was deemed appropriate.

The disclosure notes for merger accounting are as follows:

14.1 The combining charities are:

Lindores Parish Church, an unincorporated Scottish charity (charity reference SC04848) and the following charities which are all unincorporated Scottish charities: Edenshead Parish Church - charity reference SC005402; Falkland Parish Church - charity reference SC012247; Freuchie Parish Church - charity reference SC016622 and Howe of Fife Parish Church - charity reference SC005381.

14.2 The date of the merger was 1 October 2024

14.3 Analysis of principal Statement of Financial Activities components for the year to 31 December 2024

	Edenshead Parish Church (pre-merger) £	Falkland Parish Church (pre-merger) £	Freuchie Parish Church (pre-merger) £	Howe of Fife Parish Church (pre-merger) £	Lindores Parish Church (pre-merger) £	Fife: Eden Tay Parish Church (post-merger) £	Combined total £
Total income	90,891	24,467	29,286	29,599	27,633	75,206	277,082
Total expenditure	75,543	49,888	85,389	37,102	39,636	92,355	379,913
Net income/(expenditure)	15,348	(25,421)	(56,103)	(7,503)	(12,003)	(17,149)	(102,831)
Other gains/(losses)	-	(67)	1,532	-	441	22,996	24,902
Net movement in funds	15,348	(25,488)	(54,571)	(7,503)	(11,562)	5,847	(77,929)

14.4 Analysis of principal Statement of Financial Activities components for the year to 31 December 2023

	Edenshead Parish Church £	Falkland Parish Church £	Freuchie Parish Church £	Howe of Fife Parish Church £	Lindores Parish Church £	Fife: Eden Tay Parish Church £	Combined total £
Total income	62,765	38,470	55,384	48,248	65,216	-	270,083
Total expenditure	64,739	34,057	59,716	43,869	55,171	-	257,552
Net income/(expenditure)	(1,974)	4,413	(4,332)	4,379	10,045	-	12,531
Other gains/(losses)	7,839	4,838	4,843	2,950	4,600	-	25,070
Net movement in funds	5,865	9,251	511	7,329	14,645	-	37,601
Total funds brought forward	182,603	88,189	97,390	96,191	104,508	-	568,881
Total funds carried forward	188,468	97,440	97,901	103,520	119,153	-	606,482

14.5 Analysis of net assets at the date of merger on 1 October 2024

	Edenshead Parish Church £	Falkland Parish Church £	Freuchie Parish Church £	Howe of Fife Parish Church £	Lindores Parish Church £	Fife: Eden Tay Parish Church £	Combined total £
Net assets	206,067	74,393	51,825	100,419	109,039	-	541,743
Represented by:							
Unrestricted funds	132,989	73,193	48,748	25,919	60,879	-	341,728
Restricted income funds	64,646	1,200	3,077	31,762	31,737	-	132,422
Endowment funds	8,432	-	-	42,738	16,423	-	67,593
Total funds	206,067	74,393	51,825	100,419	109,039	-	541,743

FIFE: EDEN TAY PARISH CHURCH OF SCOTLAND

APPENDIX 1

CONSOLIDATED FABRIC FUND

FOR THE YEAR ENDED 31 DECEMBER 2024

Memorandum to the foregoing Accounts

Funds held by the General Trustees of the Church of Scotland and are not included in the foregoing accounts.

	Edenshead Parish Church £	Falkland Parish Church £	Freuchie Parish Church £	Howe of Fife Parish Church £	Lindores Parish Church £	Fife: Eden Tay Parish Church £	2023 Total £
Year to 31 December 2023							
REVENUE FUNDS							
Balance at 1 January 2023	29,725	26,336	17,398	4,859	65,196		143,514
Plus:							-
Interest	824	961		6,885	2,392		11,062
Dividends	4,142	2,092		1,339	2,392		9,965
Strathmiglo Manse rental income	13,686						13,686
Falkland rental income		4,569					4,569
Freuchie rental income			5,333				5,333
Newburgh Manse rental					8,904		8,904
Less transferred to Church (see page 9)	(20,022)	(8,705)	(20,570)		(8,437)		(57,734)
Less administration charge	(820)	(272)	(253)	(183)	(492)		(2,020)
Balance at 31 December 2023	27,535	24,981	1,908	12,900	69,955	-	137,279
TEMPORARY FUNDS							
Balance at 1 January 2023		-	-	138,603	-		138,603
Plus interest received				4,462			4,462
Less Strathmiglo Church sale costs	(1,947)						(1,947)
Less dual registration fees				(80)			(80)
Transfer to Capital Fund				(142,985)			(142,985)
Balance at 31 December 2023	(1,947)	-	-	-	-	-	(1,947)
CAPITAL FUNDS at cost							
Balance at 1 January 2023	118,031	46,895	9,113	214,088	54,477		442,604
Plus transfer from Temporary fund				142,985			142,985
Plus realised gain on rebalancing			700	851	1,519		3,070
Less transferred to Church - fabric (see page 9)			(1,405)				(1,405)
Balance at 31 December 2023	118,031	46,895	8,408	357,924	55,996	-	587,254
Total of all funds at cost at 31 December 2023	143,619	71,876	10,316	370,824	125,951	-	722,586

FIFE: EDEN TAY PARISH CHURCH OF SCOTLAND

APPENDIX 1
CONSOLIDATED FABRIC FUND
FOR THE YEAR ENDED 31 DECEMBER 2024

Year to 31 December 2024	Edenshead Parish Church £	Falkland Parish Church £	Freuchie Parish Church £	Howe of Fife Parish Church £	Lindores Parish Church £	Fife: Eden Tay Parish Church £	2024 Total £
REVENUE FUNDS							
Balance at 1 January 2024	27,535	24,981	1,908	12,900	69,955	-	137,279
Plus:							
Interest	1,338	1,296	150	8,676	3,161	11,541	26,162
Dividends	3,662	1,450	260	928	1,731	904	8,935
Strathmiglo manse rental income	11,200						11,200
Falkland rental income		3,115					3,115
Freuchie rent			2,485				2,485
Newburgh manse rental					6,304		6,304
Fife: Eden Tay rents						7,800	7,800
Less transferred to Church: (see page 9)							
Less local fabric expenditure:	(25,010)	(3,738)					(28,748)
Less insurance costs	(3,473)	(4,561)					(8,034)
Less energy costs		(3,196)	(1,515)				(4,711)
Less administration charge	(1,101)	(350)	(210)	(855)	(684)	(1,642)	(4,842)
Transfer to Fife: Eden Tay	(14,151)	(18,997)	(3,078)	(21,649)	(80,467)	138,342	-
Balance at 31 December 2024	-	-	-	-	-	156,945	156,945
TEMPORARY FUNDS							
Balance at 1 January 2024	(1,947)	-	-	-	-	-	(1,947)
Plus sale of Strathmiglo Church							
Less Strathmiglo Church sale costs	(818)					85,000	85,000
Less Church of Scotland Levy on sale of Church						(2,090)	(2,908)
Less Ladybank Manse sale costs						(7,950)	(7,950)
Transfer to Fife: Eden Tay	2,765			(642)			(642)
Transfer to Capital Fund				642		(3,407)	-
Balance at 31 December 2024	-	-	-	-	-	(71,553)	(71,553)
CAPITAL FUNDS at cost							
Balance at 1 January 2024	118,031	46,895	8,408	357,924	55,996		587,254
Plus transfer from Temporary fund						71,553	71,553
Plus gain on sale of units	787						787
Less transferred to Church - boiler and prof fees	(27,145)						
Transfer to Fife: Eden Tay	(91,673)	(46,895)	(8,408)	(357,924)	(55,996)	560,896	(27,145)
Balance at 31 December 2024 at cost	-	-	-	-	-	-	-
Capital Funds at market value						632,449	632,449
Total of all funds at cost							717,855
Total of all funds at market value at 31 December 2024							789,394
							874,800