

*Scottish Charity No. SC004673  
Congregation Number 030204*

**The Church of Scotland  
Gorebridge Parish Church**

**Trustees' Report and Financial Statements**  
*For the year ended 31 December 2024*

# **Gorebridge Parish Church**

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# Gorebridge Parish Church

## Report of the Trustees for the year ended 31 December 2024

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The Trustees are pleased to present their report together with the financial statements of the church for the year ended 31 December 2024.

### Principal address

96 Hunterfield Road  
Gorebridge  
Midlothian  
EH23 4TT

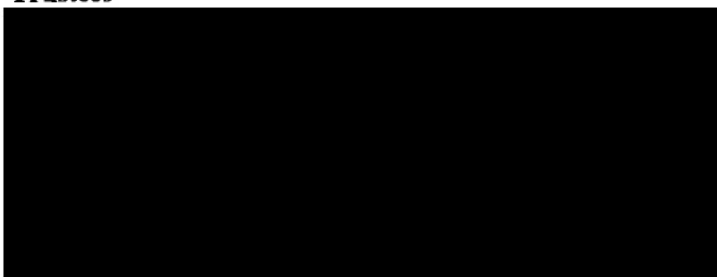
### Bankers

Bank of Scotland  
47 High Street  
Dalkeith  
Midlothian  
EH22 1JA

### Status of Charity and Governing Document

Gorebridge Parish Church (GPC) is administered in accordance with the terms of the Deed of Constitution (Unitary Form) the framework of which is decided by the General Assembly of the Church of Scotland. It is a registered Scottish Charity (Number SC004673).

### Trustees



### Office Bearers

Minister  
Youth Minister  
Session Clerk  
Church Treasurer



### Recruitment and appointment of Trustees

GPC's trustees are its Active Elders, all of whom are current members of the Kirk Session. New Elders are chosen on the basis of character, commitment and appropriate gifting. The ordination of Elders and decisions regarding the Kirk Session membership are the sole responsibility of the Kirk Session. Active Elders may serve for life or may step down from office voluntarily or because of disciplinary action. Only Elders may be Active members of the Kirk Session. The Moderator of the Kirk Session is the current Minister in the Charge.

### Organisational structure

The Kirk Session has the sole responsibility for the good order of GPC. Its primary roles are discerning and approving future direction, the appointment and discipline of Church personnel, the setting of budgets and overall financial propriety and overseeing the life and mission of the Church. The Kirk Session also has the task of overseeing resourcing, vision and strategy for the life of GPC and its impact on the wider community and the world. The Kirk Session oversees the Treasury and Property Teams who look after the financial and property concerns of GPC.

### Objectives and activities

The Church of Scotland is part of the one Holy Catholic and Apostolic Church, established by our Lord Jesus Christ. We are Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. We exist to glorify God and work for the advancement of Christ's Kingdom in Gorebridge Parish, regionally, nationally and internationally. As a part of a national Church, we acknowledge a distinctive call to bring the ordinances of religion to the people of every parish in Scotland through a territorial ministry (Church of Scotland Declaratory Article 3). We co-operate with other Churches in various ecumenical bodies in Scotland and beyond. We also partner with other local agencies both in local government and community work. The mission statement of GPC is: to encourage everyone to live in the reality of Jesus' love.

# Gorebridge Parish Church

## Report of the Trustees for the year ended 31 December 2024

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### Objectives and activities (cont'd)

Our four core values are that we are Jesus centred, Bible based, Spirit filled and God honouring. It is our objective to establish and nurture a vibrant community of faith in Gorebridge Parish, which includes the village of Temple, so that people might enter into a personal relationship with the risen Lord Jesus Christ, that they might worship Him, grow in faith and serve the wider community, that through this church God's compassion for all people in our parish might find expression. We extend pastoral care to members and non-members alike and seek to bring God's love to bear in our local community and the wider world.

We provide an opportunity for weekly worship, and run other groups so that people have an opportunity to find support in a more intimate setting. We encourage people in worship, in prayer, in study of the Bible, in social and community action and in personal growth.

We also provide a weekly Community Recycling Project and Community Cafe, prayer meeting, and Youth Groups. Funds raised through the Community Recycling Project are distributed to local causes by application. We partnered with the Trussell Trust, Midlothian Council and other local organisations to establish the Midlothian Foodbank which now runs as an independent charity. However, we continue to have a close association with it and are active in supporting it including providing premises rent free to assist during a shortage of grant funding. Through this partnership we provide a Wednesday Lunch Club for over 65's and a Community Meal. This is provided on a donation basis and we have partnered with Citizen's Advice Bureau to provide a worker to meet with clients at this time. This has been made possible with a grant from the Trussell Trust to Midlothian Foodbank.

We partner with the Bethany Christian Trust to run a recovery programme called Bridge to Freedom. This provides much needed addiction recovery provision in Midlothian and a means of recovery for other life issues. Our Project Worker is an employee of Bethany. As a congregation we sourced £6,000 to pay for our part of this work.

Our provision is aimed at all ages from crèche provision through primary school age, high school and adult. We provide a place where people of all ages and backgrounds can mix and develop supportive friendships. Through our Ministry staff we provide School Chaplaincy in Gorebridge, Stobhill and Gore Glen Primary Schools and occasionally to Newbattle High School. We also provide a Pastoral Care Team to help people in times of crisis, and to visit the housebound and a Church Family Pastor who provides additional pastoral support. We provide a benevolent fund to help in times of hardship and encourage charitable giving to other good causes. As far as possible we raise our own income from congregational giving and fundraise for external causes which have included the Children's Hospice Association Scotland and The Barnabas Trust during the past year. Our members individually sponsor over twenty children in developing nations through Compassion and World Vision. We also work in partnership with Safe Families for Children to provide volunteer support to families in need in Midlothian.

Our members are encouraged in their membership of other community works. This year our partner charity for community youth work Gorebridge Opportunities (GO) wound up due to lack of funding. Our Youth Team have taken over the running of the Friday night drop-ins which have been renamed "Connect".

During the year we employed a Youth Minister who oversaw the team who provide youth ministry and community work in GPC, the local schools and Connect. We also employed a part time (0.5 FTE) Youth and Schools Worker to assist with our young people's work. This was in response to our Rebuild and Renew initiative which has shaped our response to the challenges of the Covid Lockdown and its effects on our church family. Our Youth Team has strong links with Gorebridge, Stobhill and Gore Glen Primary Schools. We have also started a Scripture Union group at Newbattle High School. They ran a youth activity and outreach week called Stage'n'Slam and assisted in the delivery of another week in Liberton. Each Friday two drop-ins are run called "Connect". These are not faith based and are run by our Youth Team. Our Youth Minister and our Youth and Schools Worker are employed by GPC with a small portion of our Youth Minister salary being provided by Reign Ministries for running a learning cluster for the training of other youth ministers. Most Youth Ministry staff salary funding is raised from the congregation with some grant funding for our Youth and Schools Worker.

# Gorebridge Parish Church

## Report of the Trustees for the year ended 31 December 2024

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### Objectives and activities (cont'd)

In addition to personal evangelism we run the Alpha Course as a means to encourage people to consider faith in Jesus Christ for themselves. We are encouraged that people coming to faith report the positive changes that have happened in their lives as a consequence. We also provide an adult discipleship programme through Thursday Church which meets weekly during term time. We also run a few Homegroups, most notably our 20 Something Homegroup that supports young adults. This year we admitted 13 new members to the congregation.

We provide a suite of halls and facilities to a wide range of local groups on a not for profit basis, regularly subsidising, in part or in whole, the letting fees. We have renovated the wooden floor in the small hall and as a result new hall lets have been secured. We continue to run our Hilltop Community Project to raise funds to refresh and expand our hall facilities and provide a permanent home for the Midlothian Foodbank. During 2024 the Kirk Session decided to revisit the original plans to rationalise and phase the project in the light of the reduction of available grant funding.

### Achievements and performance

We provide employment for a Minister, Youth Minister (40 hours), Youth and Schools Worker (40 hours), a Business Manager (16 hours), a Children's and Family Worker (5 hours), a Church Family Pastor (6 hours) and a Facilities Assistant (6 hours). We are training and mentoring one Youth Mission student and support a wider network of trainee Youth Ministers through Reign Ministries and our Leadership night on a Tuesday. We participate in the wider work of the Church through Presbytery and the General Assembly and continue to foster close links with other congregations in Gorebridge, and offer assistance to other local congregations.

### Financial review

The financial statements for the year are set out in pages 7 to 19. The Statement of Financial Activities on page 7 reflects an increase in funds of £101 (2023: net decrease of £6,781). The Church held total reserves at 31 December 2024 amounting to £171,872 (2023: £171,771) which was made up of an unrestricted general fund amounting to £5,111 (2023: £13,387), unrestricted designated funds amounting to £11,912 (2023: £15,607), restricted funds amounting to £150,191 (2023: £138,403) and an endowment fund amounting to £4,658 (2023: £4,374).

### Core Church activities

Almost 85% of General fund income in 2024 came from donations from our members, including gift aid received on these donations. There were several new standing orders received during the year, giving an increase of 7.6% on the previous year. Offerings at Sunday services are up by 6.8% on last year.

Income from hall rentals is slightly higher than last year, reflecting increased usage.

General fund expenditure is much higher than the previous year, up by 25%, mainly due to

- Increased Giving to Grow contributions, and Lothians and Borders Presbytery fees
- Increases in salary costs. This is in part due to the extra cost of training a new treasurer.
- Higher utility costs including a water rates bill which should have been received in 2023
- Travel costs for the Assistant Minister

This year we received grant funding from the Church of Scotland Seeds for Growth fund to support our Youth Clan: Emmaus project. The total award is £40,000 per year for 3 years. The first instalment of £20,000 was received in October and covered costs from 1 May 2024. The second instalment is due in January 2025 and will cover costs from 1 November 2024. This instalment has been entered as a debtor. A new restricted funds was set up to manage these grants.

Restricted expenditure is up considerably by 27% due mainly to

- Travel costs for the Assistant Minister
- increased salary costs. The assistant Youth Minister was moved to a full time contract
- work on the Hall Redevelopment project
- the Clan: Emmaus project funded by the Seeds for Growth grant
- other new projects funded by Church of Scotland grants received at the end of 2023

# Gorebridge Parish Church

## Report of the Trustees for the year ended 31 December 2024

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### Church Groups

**The Community Recycling Project (CRP)** had funds of £7,499 at the start of the year. Income has increased by 12%, allowing grants totalling £6,000 to be made to local causes. In addition to the grants made to external organisations listed in the notes to the accounts money was transferred to other funds as stated below. At the end of the year the fund stood at £3,223.

The Monday Fellowship had funds of £707 at the start of the year. The fellowship ended the year with funds of £660.

### Transfer between funds

#### *Community Recycling fund –*

- transfer to the Youth Outreach fund as a contribution to the running costs of the programme (£500);
- transfer to Bridge to Freedom to contribute towards the fee we pay to Bethany Trust (£2,000);
- transfer to the Music project (£1,000)
- transfer to the Family Outreach fund as a contribution towards the Connect Families group (£500)
- transfer to the General fund towards the cost of the Sunday Club Wayfinder camp (£500)
- transfer to the Hall Redevelopment project from the sale of spring bulbs donated for that purpose (£100)
- transfer to the Hall Redevelopment project (£4,000)
- transfer to the Youth Outreach Fund as a contribution towards the costs of the Canty Bay weekend (£1,000),
- transfer to the General fund for heat and light (£1,500)
- transfer to the General fund as a contribution towards the cost of a new water boiler (£780)

#### *Monday Fellowship fund –*

- transfer to the General fund to contribute towards the cost of Heat and Light (£150).

#### *Seeds for Growth fund –*

- transfer to the General fund for heat and light (£1,500)
- re-imburse Pullinger fund for Clan: Emmaus costs (£6,000)
- re-imburse General fund for Clan: Emmaus admin costs (£514)
- re-imburse Youth Outreach fund for Clan: Emmaus costs (£86)
- re-imburse Youth Salaries fund for Clan: Emmaus costs (£27,351)

This year we have combined the funds for several projects, while at the same time allowing us to keep track of income and expenditure for each project using separate account codes. The balance of closed funds has been transferred to the new funds.

- re-imburse Youth Salaries fund for Clan: Emmaus costs (£27,351)
- Connect Families and Wee Scones have been combined into the Family Outreach fund.
- Youth Alpha, Youth Activities and Friday Connect have been combined into the Youth Outreach fund.

### Investments

The Church of Scotland General Trustees hold consolidated fabric funds on behalf of the Church.

### RISK Management

The Trustees regularly review the major risks facing the charity and seek to minimise these risks with appropriate action. A large proportion of expenditure is fixed, but a rigorous system of internal controls is in place to monitor the situation.

The principal risks facing the charity lie in raising sufficient income to support the work we are called to do, and in recruiting and training volunteers and leaders with the skills and gifting needed.

The risk of insufficient income to fund the work is the major risk the charity faces. In order to minimise this, the treasurer gives a short quarterly presentation to the congregation on the state of our finances, so alerting the congregation to any potential shortfall. This has worked well, encouraging new members to start giving regularly.

# Gorebridge Parish Church

## Report of the Trustees for the year ended 31 December 2024

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### **RISK Management (cont'd)**

The adult and youth leadership teams are actively engaged in teaching, training and discipleship programmes which not only help develop our members' faith, but also helps to encourage our members to participate in the work of the Church. It is also a means to help leaders identify and train the next generation of leaders

### **Reserves policy**

We are working towards a policy of having in the bank sufficient funds to pay at least two months Giving to Grow contribution and salaries. It is our aim to review this quarterly and where possible transfer any further surplus into the new fund to safeguard our commitments.

High expenditure this year has forced us to take £4,000 out of the reserve fund to pay the Bridge to Freedom fees, leaving £1,000 in that fund.

We hold £7,314, a legacy for fabric projects. The Endowment fund (interest from the Spalding Bequest) is also held for music and audio related purposes.

### **Trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

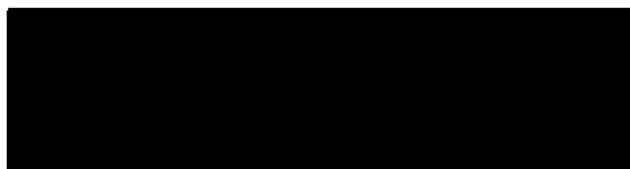
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

*Approved by the Kirk Session on .....<sup>13</sup> April 2025 and signed on their behalf by:*



# Gorebridge Parish Church

## Report of the Independent Examiner to the Trustees for the year ended 31 December 2024

I report on the accounts of the church for the year ended 31 December 2024 which are set out on pages 7 to 19.

### Respective responsibilities of Trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given in the accounts.

### Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended) and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



*Managing Director*

Innes & Partners Limited  
Chartered Certified Accountants

Innes House  
18 Shairps Business Park  
Houstoun Road  
Livingston  
EH54 5FD

Date: .....25.....April 2025

# Gorebridge Parish Church

## Statement of financial statements for the year ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £
<b>Income and endowments</b>									
Donations and legacies	2	132,260	152,728	-	284,988	122,590	90,613	-	213,203
Charitable activities	3	22,211	5,556	98	27,865	22,251	6,361	88	28,700
<b>Total income and endowments</b>		<b>154,471</b>	<b>158,284</b>	<b>98</b>	<b>312,853</b>	<b>144,841</b>	<b>96,974</b>	<b>88</b>	<b>241,903</b>
<b>Expenditure</b>									
Charitable activities	4	168,855	143,027	215	312,097	131,773	112,679	-	244,452
Governance costs	5	1,056	-	-	1,056	1,056	-	-	1,056
<b>Total expenditure</b>		<b>169,911</b>	<b>143,027</b>	<b>215</b>	<b>313,153</b>	<b>132,829</b>	<b>112,679</b>	<b>-</b>	<b>245,508</b>
<b>Net income/(expenditure) before transfers</b>		(15,440)	15,257	(117)	(300)	12,012	(15,705)	88	(3,605)
Transfers between funds	14/15	3,469	(3,469)	-	-	(1,060)	1,060	-	-
		(11,971)	11,788	(117)	(300)	10,952	(14,645)	88	(3,605)
<b>Other recognised gains:</b>									
Net gains/(losses) on investments		-	-	401	401	(3,490)	-	314	(3,176)
<b>Net movement in funds</b>		<b>(11,971)</b>	<b>11,788</b>	<b>284</b>	<b>101</b>	<b>7,462</b>	<b>(14,645)</b>	<b>402</b>	<b>(6,781)</b>
<b>Reconciliation of funds</b>									
Total funds brought forward		28,994	138,403	4,374	171,771	21,532	153,048	3,972	178,552
<b>Total funds carried forward</b>		<b>17,023</b>	<b>150,191</b>	<b>4,658</b>	<b>171,872</b>	<b>28,994</b>	<b>138,403</b>	<b>4,374</b>	<b>171,771</b>
<b>Represented by:</b>									
General fund		5,111	-	-	5,111	13,387	-	-	13,387
Designated funds		11,912	-	-	11,912	15,607	-	-	15,607
Restricted funds		-	150,191	-	150,191	-	138,403	-	138,403
Endowment funds		-	-	4,658	4,658	-	-	4,374	4,374
<b>Total funds</b>		<b>17,023</b>	<b>150,191</b>	<b>4,658</b>	<b>171,872</b>	<b>28,994</b>	<b>138,403</b>	<b>4,374</b>	<b>171,771</b>

The notes on pages 9 to 19 form part of these financial statements.

# Gorebridge Parish Church

## Balance sheet as at 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £	Total 2023 £
<b>Fixed assets</b>						
Tangible assets	8	-	5,443	-	5,443	7,581
Investments	9	95	67,255	4,658	72,008	97,652
<b>Total fixed assets</b>		<b>95</b>	<b>72,698</b>	<b>4,658</b>	<b>77,451</b>	<b>105,233</b>
<b>Current assets</b>						
Debtors	11	1,995	28,792	-	30,787	2,107
Cash at bank and in hand		16,349	50,016	-	66,365	66,547
<b>Total current assets</b>		<b>18,344</b>	<b>78,808</b>	<b>-</b>	<b>97,152</b>	<b>68,654</b>
<b>Liabilities</b>						
Creditors falling due within one year	12	1,416	1,315	-	2,731	2,116
<b>Net current assets</b>		<b>16,928</b>	<b>77,493</b>	<b>-</b>	<b>94,421</b>	<b>66,538</b>
<b>Total assets less current liabilities</b>		<b>17,023</b>	<b>150,191</b>	<b>4,658</b>	<b>171,872</b>	<b>171,771</b>
<b>Total net assets</b>	13	<b>17,023</b>	<b>150,191</b>	<b>4,658</b>	<b>171,872</b>	<b>171,771</b>
<b>The funds of the charity</b>						
General fund	14	5,111	-	-	5,111	13,387
Designated fund	15	11,912	-	-	11,912	15,607
Restricted funds	16	-	150,191	-	150,191	138,403
Endowment funds	17	-	-	4,658	4,658	4,374
		<b>17,023</b>	<b>150,191</b>	<b>4,658</b>	<b>171,872</b>	<b>171,771</b>

The financial statements on pages 7 to 19 were approved by the Kirk Session on .....13.....April 2025 and signed on their behalf by the undernoted:



The notes on pages 9 to 19 form part of these financial statements.

# Gorebridge Parish Church

## Notes to the financial statements for the year ended 31 December 2024

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### 1. Accounting policies

The principal accounting policies, which have been applied consistently in the current and previous year in dealing with items which are considered material to the accounts, are set out below:

#### ***Basis of preparation and assessment of going concern***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and UK Generally Accepted Accounting Practice.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The accounts are prepared on a going concern basis as the Trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 as published on 2 February 2016 and does not prepare a Statement of Cash Flows.

The Charity meets the definition of a public benefit entity under FRS 102.

#### ***Basis of financial statements***

The financial statements have been prepared on an accruals basis.

#### ***Fund accounting***

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

*Unrestricted funds* are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

*Restricted funds* are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

*Endowment funds* are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

#### ***Income recognition***

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in Note 10.

# Gorebridge Parish Church

## Notes to the financial statements for the year ended 31 December 2024

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### ***Income recognition (cont'd)***

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

### ***Interest receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

### ***Expenditure recognition***

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

### ***Debtors and creditors receivable / payable within one year***

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

### ***Charitable Activities***

The expenditure on charitable activities includes grants made, governance costs and support costs as shown in the notes.

### ***Donated services and facilities***

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

### ***Fixed assets***

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £1,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Office and media equipment	5 years
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### ***Investments***

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

# Gorebridge Parish Church

## Notes to the financial statements for the year ended 31 December 2024

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### ***Taxation***

Gorebridge Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

### ***Financial instruments***

Financial instruments are recognised in the Institute's balance sheet when it becomes party to the contractual provisions of the instrument.

*Basic financial assets*, which include debtors and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market value rate of interest. Financial assets classified as receivable within one year are not amortised.

Cash at bank and in hand includes short term highly liquid bank accounts with a short maturity of three months or less.

*Basic financial liabilities*, which include creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

### ***Pensions***


The charity operates a defined contribution scheme. The amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year.

# Gorebridge Parish Church

## Notes to the financial statements for the year ended 31 December 2024

2. Donations and legacies	Unrestricted funds	Restricted funds	Endowment funds	Total 2024	Unrestricted funds	Restricted funds	Endowment funds	Total 2023
	£	£	£	£	£	£	£	£
Regular offerings	109,815	-	-	109,815	102,114	-	-	102,114
Restricted donations	265	66,994	-	67,259	280	63,568	-	63,848
Gift aid recovered	22,180	9,156	-	31,336	19,996	9,211	-	29,207
National Giving Day	-	-	-	-	-	-	-	-
Grant income (see below)	-	76,578	-	76,578	200	17,834	-	18,034
	<b>132,260</b>	<b>152,728</b>	<b>-</b>	<b>284,988</b>	<b>122,590</b>	<b>90,613</b>	<b>-</b>	<b>213,203</b>

Restricted fund grant income comprised the following:

	Total 2024	Total 2023
	£	£
<i>Church grants</i>		
Baird Trust	5,000	5,000
Church of Scotland - Seeds for Growth	40,000	-
Reign Ministries	1,079	1,170
Benefact Trust	19,500	-
	10,000	-
	500	-
Capital Credit Union	-	500
Church of Scotland - Admin support	499	1,452
Church of Scotland - Outreach	-	4,468
Church of Scotland (Presbytery - Interns and Outreach)	-	2,500
DCMA (VAT refund)	-	2,944
	<b>76,578</b>	<b>18,034</b>

3. Charitable activities - income	Unrestricted funds	Restricted funds	Endowment funds	Total 2024	Unrestricted funds	Restricted funds	Endowment funds	Total 2023
	£	£	£	£	£	£	£	£
Rental income	18,036	-	-	18,036	17,566	-	-	17,566
Weddings and funerals	1,250	100	-	1,350	1,686	-	-	1,686
Fundraising activities	-	-	-	-	126	-	-	126
Events and activities	793	1,502	-	2,295	729	3,073	-	3,802
Investment income	5	3,954	98	4,057	3	3,288	88	3,379
Endowment and Glebe Rent	2,127	-	-	2,127	2,141	-	-	2,141
	<b>22,211</b>	<b>5,556</b>	<b>98</b>	<b>27,865</b>	<b>22,251</b>	<b>6,361</b>	<b>88</b>	<b>28,700</b>

## Gorebridge Parish Church

### Notes to the financial statements for the year ended 31 December 2024

4. Direct costs	Unrestricted funds	Restricted funds	Endowment funds	Total 2024	Unrestricted funds	Restricted funds	Endowment funds	Total 2023
	£	£	£	£	£	£	£	£
Ministries and missions allocation	69,499	-	-	69,499	63,952	-	-	63,952
Salary costs	36,139	67,408	-	103,547	22,096	55,442	-	77,539
Fabric repairs and maintenance	12,700	461	-	13,161	8,838	-	-	8,838
Heat, light and utilities	21,757	-	-	21,757	12,892	-	-	12,892
Minister's expenses	3,013	-	-	3,013	1,920	-	-	1,920
Insurance	3,134	-	-	3,134	3,037	-	-	3,037
Council tax	3,236	-	-	3,236	3,148	-	-	3,148
Worship and music	2,106	754	215	3,075	3,423	-	-	3,423
Church office expenses	2,402	-	-	2,402	2,385	-	-	2,385
Presbytery dues	2,091	-	-	2,091	1,118	-	-	1,118
Taxis	1,079	-	-	1,079	708	-	-	708
Youth, Sunday Club and creche expenses	2,673	21,630	-	24,303	1,828	12,882	-	14,710
Cleaning and catering supplies	1,531	-	-	1,531	1,381	-	-	1,381
Conference and training costs	434	619	-	1,053	294	962	-	1,256
Hall redevelopment planning	-	29,379	-	29,379	-	21,121	-	21,121
Pulpit supply	100	-	-	100	-	-	-	-
Session expenses	256	61	-	317	291	-	-	291
Community recycling grants (see below)	-	6,000	-	6,000	-	4,500	-	4,500
Community recycling expenses	-	2,683	-	2,683	-	2,724	-	2,724
Monday Fellowship costs	-	3,327	-	3,327	-	2,948	-	2,948
Bridge to Freedom expenses	4,000	2,000	-	6,000	902	4,098	-	5,000
Community outreach and events	-	5,017	-	5,017	249	4,419	-	4,669
Other expenditure	2,705	70	-	2,775	3,311	-	-	3,311
Depreciation	-	3,618	-	3,618	-	3,582	-	3,582
	<b>168,855</b>	<b>143,027</b>	<b>215</b>	<b>312,097</b>	<b>131,773</b>	<b>112,679</b>	<b>-</b>	<b>244,452</b>

Community Recycling fund grants made comprised the following:

	Total 2024	Total 2023
	£	£
Women's Aid	3,000	3,000
Blythswood Shoebox	1,000	-
Borthwick Pipe Band	1,000	-
CHAS	500	500
Kids United	500	-
St Andrews Primary School	-	500
Sunday Community Fellowship	-	500
	<b>6,000</b>	<b>4,500</b>

# Gorebridge Parish Church

## Notes to the financial statements for the year ended 31 December 2024

5. Governance costs	Unrestricted funds	Restricted funds	Endowment funds	Total 2024	Unrestricted funds	Restricted funds	Endowment funds	Total 2023
	£	£	£	£	£	£	£	£
Independent examination	1,056	-	-	1,056	1,056	-	-	1,056
	<u>1,056</u>	<u>-</u>	<u>-</u>	<u>1,056</u>	<u>1,056</u>	<u>-</u>	<u>-</u>	<u>1,056</u>

6. Staff costs and numbers	Total 2024	Total 2023
	£	£
Gross salaries	99,277	74,484
Employer's National Insurance (including SMP refund)	340	-
Pension contributions	3,930	3,054
	<u>103,547</u>	<u>77,538</u>
The average number of employees during the year was as follows:		
	2024	2023
Children and Youth Ministry	4	4
Administration and finance	2	2
Premises	3	2
	<u>9</u>	<u>8</u>

No employee received total employee benefits in excess of £60,000 (2023: nil).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884

### 7. Trustee remuneration and related party transactions

received a salary of £11,944 (2023: £12,053) in his capacity as Church Treasurer / Business Manager.

received a salary of £35,523 (2023: £32,882), with employer pension contributions of £2,151 (2023: £2,004) in his capacity as Youth Minister

received a salary of £1,111 (2023: £1,229) for Admin Support.

received a payment of £11,912 (2024: £801), for work done on the manse and the Hall Toilet Refurbishment.

received a salary of £4,604 (2023: £4,251) in her capacity as Church Family Pastor.

2 trustees received reimbursement of expenses incurred totalling £6,449 (2023: £5,517). These included travel costs and council tax.

During the year a total of £50,311 (2023: £37,831) was donated by Trustees to the funds of the Church including general funds, youth ministries and hall redevelopment.

# Gorebridge Parish Church

## Notes to the financial statements for the year ended 31 December 2024

### 8. Tangible fixed assets

	Office and media equipment £	Total £
<b>Cost</b>		
At 1 January 2024	26,007	26,007
Additions	1,479	1,479
At 31 December 2024	27,486	27,486
<b>Depreciation</b>		
At 1 January 2024	18,426	18,426
Charge for year	3,617	3,617
At 31 December 2024	22,043	22,043
<b>Net book value</b>		
At 31 December 2024	5,443	5,443
At 31 December 2023	7,581	7,581

### Tangible fixed assets

	Office and media equipment £	Total £
<b>Cost</b>		
At 1 January 2023	22,027	22,027
Additions	3,980	3,980
At 31 December 2023	26,007	26,007
<b>Depreciation</b>		
At 1 January 2023	14,844	14,844
Charge for year	3,582	3,582
At 31 December 2023	18,426	18,426
<b>Net book value</b>		
At 31 December 2023	7,581	7,581
At 31 December 2022	7,183	7,183

# Gorebridge Parish Church

## Notes to the financial statements for the year ended 31 December 2024

### 9. Investments

	Total 2024	Total 2023
	£	£
Market value as at 1 January	97,652	97,541
Additions	-	3,287
Disposal	(26,046)	-
Unrealised gains on investments	401	(3,176)
Market value as at 31 December	72,007	97,652
The following investments are held:		
Church of Scotland Investors Trust - Spalding Bequest	4,658	4,256
	4,658	4,256
Cost of investments held	500	500
The following deposits are held:		
Church of Scotland Investors Trust - Deposit fund - Fabric	95	95
Church of Scotland Investors Trust - Deposit fund - Hall redevelopment	67,255	93,301
	67,350	93,396

### 10. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church.

### 11. Debtors

	Unrestricted funds	Restricted funds	Endowment funds	Total 2024	Total 2023
	£	£	£	£	£
Gift Aid debtor	1,995	2,192	-	4,187	1,975
Donations for Youth programme	-	6,600	-	6,600	-
Church of Scotland admin grant	-	20,000	-	20,000	132
	1,995	28,792	-	30,787	2,107

### 12. Creditors falling due within one year

	Unrestricted funds	Restricted funds	Endowment funds	Total 2024	Total 2023
	£	£	£	£	£
HMRC payments	360	1,315	-	1,675	1,060
Other creditors	1,056	-	-	1,056	1,056
	1,416	1,315	-	2,731	2,116

# Gorebridge Parish Church

## Notes to the financial statements for the year ended 31 December 2024

13. Analysis of Net Assets Among Funds	General funds	Designated funds	Restricted funds	Endowment funds	Total 2024
	£	£	£	£	£
Fixed Assets	-	-	5,443	-	5,443
Investments	-	95	67,255	4,658	72,008
Current Assets	6,527	11,817	78,808	-	97,152
Current Liabilities	(1,416)	-	(1,315)	-	(2,731)
Net assets at 31 December 2024	<b>5,111</b>	<b>11,912</b>	<b>150,191</b>	<b>4,658</b>	<b>171,872</b>
	General funds	Designated funds	Restricted funds	Endowment funds	Total 2023
	£	£	£	£	£
Fixed Assets	-	-	7,581	-	7,581
Investments	-	95	93,301	4,256	97,652
Current Assets	14,843	15,512	38,181	118	68,654
Current Liabilities	(1,456)	-	(660)	-	(2,116)
Net assets at 31 December 2023	<b>13,387</b>	<b>15,607</b>	<b>138,403</b>	<b>4,374</b>	<b>171,771</b>

14. Unrestricted funds	Balance at 01.01.24	Income	Expenditure	Gains on investments	Transfers	Balance at 31.12.24
	£	£	£	£	£	£
<i>General fund</i>	13,386	154,167	(165,911)	-	3,469	5,111
<i>Designated funds:</i>						
J Drever fund	7,314	-	-	-	-	7,314
Benevolent fund	1,558	300	-	-	-	1,858
CAP fund	1,635	-	-	-	-	1,635
Fabric fund	100	5	-	-	-	105
Reserve fund	5,000	-	(4,000)	-	-	1,000
<b>Total designated funds</b>	<b>15,607</b>	<b>305</b>	<b>(4,000)</b>	<b>-</b>	<b>-</b>	<b>11,912</b>
<b>Total unrestricted funds</b>	<b>28,993</b>	<b>154,472</b>	<b>(169,911)</b>	<b>-</b>	<b>3,469</b>	<b>17,023</b>

	Balance at 01.01.23	Income	Expenditure	Gains on investments	Transfers	Balance at 31.12.23
	£	£	£	£	£	£
<i>General fund</i>	7,738	144,538	(132,829)	-	(6,060)	13,387
<i>Designated funds:</i>						
J Drever fund	7,314	-	-	-	-	7,314
Alpha fund	-	-	-	-	-	-
Benevolent fund	1,258	300	-	-	-	1,558
CAP fund	1,635	-	-	-	-	1,635
Fabric fund	3,587	3	-	(3,490)	-	100
<b>Total designated funds</b>	<b>13,794</b>	<b>303</b>	<b>-</b>	<b>(3,490)</b>	<b>5,000</b>	<b>15,607</b>
<b>Total unrestricted funds</b>	<b>21,532</b>	<b>144,841</b>	<b>(132,829)</b>	<b>(3,490)</b>	<b>(1,060)</b>	<b>28,994</b>

# Gorebridge Parish Church

## Notes to the financial statements for the year ended 31 December 2024

### 14. Unrestricted funds (cont'd)

#### Explanation of funds

The *General fund* is for all income and expenditure relating to the primary focus activities of the charity.

The *Designated J Drever fund* has been designated for specific church property upgrades.

The *Designated Benevolent fund* is a charitable fund to be disbursed at the discretion of the Minister.

The *Designated CAP fund* helps to fund the work done in partnership with CAP.

The *Designated Fabric fund* is for maintenance and improvement of church buildings.

The *Designated Reserve fund* holds funds to be used for core expenditure in the event of a sudden loss of income.

### 15. Restricted funds

	Balance at 01.01.24	Income	Expenditure	Gains on investments	Transfers	Balance at 31.12.24
	£	£	£	£	£	£
Music and media fund	3,838	2,809	(2,961)	-	-	3,686
Seeds for Growth Grant fund	-	40,000	(296)	-	(30,978)	8,726
Men's fund	-	236	(70)	-	-	166
Bridge to Freedom fund	-	-	(2,000)	-	2,000	-
Youth salaries and expenses fund	7,189	33,413	(67,011)	-	27,352	943
Hall redevelopment fund	107,304	40,573	(29,379)	-	4,100	122,598
Wellness project fund	1,000	-	-	-	-	1,000
Community recycling project fund	7,499	16,287	(8,683)	-	(11,880)	3,223
Youth activities fund	1,314	11,504	(10,412)	-	1,543	3,949
Monday Fellowship fund	707	3,430	(3,327)	-	(150)	660
Adapt and Thrive fund	3,744	-	(1,872)	-	-	1,872
Pullinger student placement fund	277	7,352	(9,000)	-	3,000	1,629
Funds held for congregational group	61	-	(61)	-	-	-
Alpha fund	131	488	(619)	-	-	-
Community fellowship fund	1,719	96	(1,290)	-	553	1,078
Friday Connect drop in fund	963	765	(1,130)	-	(598)	-
Events fund	108	-	(47)	-	-	61
Church of Scotland Admin grant fund	-	499	(499)	-	-	-
Music intern fund	1,000	50	(1,450)	-	1,000	600
Wee Scones fund	500	682	(1,130)	-	(52)	-
Youth Alpha fund	49	-	(690)	-	641	-
Woodland project fund	1,000	100	(1,100)	-	-	-
<b>Total restricted funds</b>	<b>138,403</b>	<b>158,284</b>	<b>(143,027)</b>	<b>-</b>	<b>(3,469)</b>	<b>150,191</b>

	Balance at 01.01.23	Income	Expenditure	Gains on investments	Transfers	Balance at 31.12.23
	£	£	£	£	£	£
Music and media fund	1,568	1,270	(1,710)	-	2,710	3,838
Bridge to Freedom fund	2,098	-	(4,098)	-	2,000	-
Hall redevelopment fund	117,923	10,502	(21,121)	-	-	107,304
Wellness project fund	1,000	-	-	-	-	1,000
Adapt and Thrive fund	5,616	-	(1,872)	-	-	3,744
Youth salaries and expenses fund	17,229	44,158	(54,198)	-	-	7,189
Community recycling project fund	5,161	14,562	(7,224)	-	(5,000)	7,499
Youth activities fund	50	5,017	(4,754)	-	1,000	1,314
Monday Fellowship fund	640	3,165	(2,948)	-	(150)	707
Pullinger student placement fund	1,702	4,805	(6,230)	-	-	277
Funds held for congregational group	61	-	-	-	-	61
Alpha fund	-	1,094	(962)	-	-	132
Community fellowship fund	-	4,268	(2,549)	-	-	1,719
Friday Connect drop in fund	-	2,203	(1,240)	-	-	963
Events fund	-	1,979	(1,871)	-	-	108
Church of Scotland Admin grant fund	-	1,451	(1,451)	-	-	-
Music intern fund	-	1,000	-	-	-	1,000
Wee Scones fund	-	500	-	-	-	500
Youth Alpha fund	-	-	(451)	-	500	49
Woodland project fund	-	1,000	-	-	-	1,000
<b>Total restricted funds</b>	<b>153,048</b>	<b>96,974</b>	<b>(112,679)</b>	<b>-</b>	<b>1,060</b>	<b>138,403</b>

#### Explanation of funds

The *Music and media fund* represents donations given to upgrade/replace our audio and visual equipment.

The *Manse fabric fund* represents donations given for specific work on the manse.

The *Bridge to Freedom* holds funds donated for a future project to be set up by Bethany Christian Trust. The funds were transferred to Bethany Trust to fund the salary of a new outreach worker.

# Gorebridge Parish Church

## Notes to the financial statements for the year ended 31 December 2024

### 15. Restricted funds (cont'd)

#### Explanation of funds (cont'd)

*The Youth Salaries and Expenses fund* holds grants and donations given for our Youth staff team.

*The Hall redevelopment fund* holds donations for our hall redevelopment project.

*The Wellness project fund* holds donations given for a future Wellness project.

*The Community recycling fund* holds donations and receipts for the Community Recycling Project.

*The Youth Activities fund* is used by the youth of the Church to fund their various activities.

*The Monday Fellowship fund* holds donations and receipts for the Monday Fellowship.

*The Pullinger student placement fund* holds donations to fund students on placements with the youth team.

*The Funds held for congregational organisations fund* represents money temporarily held on behalf of groups within the Church. It is now closed.

*The Adapt and Thrive fund* holds the grant given to fund the purchase of Video and Audio equipment for the Church livestream facility

*The Alpha fund* holds donations given for the Alpha course.

*The Family Outreach (formerly community fellowship)* holds income from the Wee Scones and Connect Families projects

*The Friday Connect fund* previously held donations given for the Friday youth drop-in. It is now included in the Youth Outreach Fund. Friday Connect drop in fund holds donations and grants given for the Friday youth drop-in.

*The Events fund* holds donations and income received at special events such as concerts and the Hogmanay party.

*The Church of Scotland Admin grant fund* holds a grant given to employ a part time admin assistant.

*The Music intern fund* holds grants given to establish a music project for local people with additional needs.

*The Wee Scones fund* holds grants and donations for the 'Wee Scones' mums and toddlers group.

*The Youth Alpha fund* holds grants given to fund the Youth Alpha course.

*The Woodland project fund* holds an intern grant given for a young person to develop a piece of waste land within the community.

*The Seeds for Growth fund* holds the grant received from the Church Seeds for Growth programme.

*The Men's Group fund* holds funds for the Church Men's group

*The Bridge to Freedom fund* holds funds for the Bridge to Freedom project which is run in partnership with Bethany Trust.

The funds were transferred to Bethany Trust to fund the salary of the Outreach worker.

16. Endowment fund	Balance at 01.01.24	Income	Expenditure	Gains on investments	Transfers	Balance at 31.12.24
	£	£	£	£	£	£
Spalding bequest fund	4,374	98	(215)	401	-	4,658
	<b>4,374</b>	<b>98</b>	<b>(215)</b>	<b>401</b>	<b>-</b>	<b>4,658</b>

Endowment fund	Balance at 01.01.23	Income	Expenditure	(Losses) on investments	Transfers	Balance at 31.12.23
	£	£	£	£	£	£
Spalding bequest fund	3,972	88	-	314	-	4,374
	<b>3,972</b>	<b>88</b>	<b>-</b>	<b>314</b>	<b>-</b>	<b>4,374</b>

#### Explanation of funds

*The Spalding bequest fund* is used for music related purposes.

### 17. Collections for Third Parties

	Total 2024	Total 2023
	£	£
CHAS	1,602	1,333
Barnabas Trust	123	-
Church of Scotland Syria appeal	-	211
Earl Haig Fund	-	125
Lothians Veterans Centre	-	125
	<b>1,725</b>	<b>1,794</b>

# Gorebridge Parish Church

Appendix for the year ended 31 December 2024

## FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2024 £	2023 £
<b><u>CAPITAL</u></b>		
<u>Credit Balances held at 31 December at cost</u>		
Church of Scotland Deposit Funds	-	-
Church of Scotland Consolidate Fabric Fund Growth Fund	-	-
Church of Scotland Consolidate Fabric Fund (II) Growth Fund	3,117	3,117
	<u>3,117</u>	<u>3,117</u>
<u>Market Value of Balances at 31 December</u>		
Church of Scotland Deposit Funds	-	-
Church of Scotland Consolidate Fabric Fund Growth Fund	-	-
Church of Scotland Consolidate Fabric Fund (II) Growth Fund	3,173	3,165
	<u>3,173</u>	<u>3,119</u>
<b><u>REVENUE ACCOUNT</u></b>		
Credit Balance at 31 December	679	506
<b><u>TEMPORARY ACCOUNT</u></b>		
Credit Balance at 31 December	(120)	-