

Dirleton Parish Church (Church of Scotland)

Scotland · Charity number SC004533

Details

| | |
|------------|---|
| Status | Active |
| Legal form | Unincorporated association |
| Part of | The Church of Scotland (SC011353) |
| Registered | 1929-10-04 |
| Register | View on the OSCR register |

Contact

Address 25 The Village
Archerfield
Dirleton
North Berwick
East Lothian
EH39 5HT

Activities

Activities: 'It makes grants, donations or gifts to organisations', 'It carries out activities or services itself'

Purposes: 'the advancement of religion'

What the charity does: Dirleton Kirk was established in 1612 by an Act of Parliament and has had category A listed building status as a place of special architectural or historical interest since 1971. For over four hundred years it has been a place of Christian worship for the residents of the Parish of Dirleton.

Beneficiaries: 'Children or young people', 'Older People', 'People with disabilities or health problems', 'People with a particular ethnic or racial origin', 'No specific group, or for the benefit of the community'

Objectives: Objects: 1) to offer Christian worship, fellowship, instruction, mission and service. 2) to labour for the advancement of the Kingdom of God throughout the world. 3) to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry

Geography

- **Main operating location:** City of Edinburgh
- **Geographical spread:** UK and overseas

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2024-12-31 | £81,825 | £94,282 | - | 2 |
| 2023-12-31 | £65,105 | £61,929 | - | 0 |
| 2022-12-31 | £61,293 | £60,242 | - | 0 |
| 2021-12-31 | £50,242 | £54,014 | - | 0 |
| 2020-12-31 | £49,320 | £63,998 | - | 0 |

Dirleton Parish Church (Church of Scotland)

Scotland - Charity number SC004533

Accounts

DIRLETON PARISH CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Charity Number: SC 004533

DIRLETON PARISH CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees As listed on Trustees Report

Charity number (Scotland) SC004533

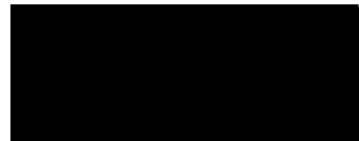
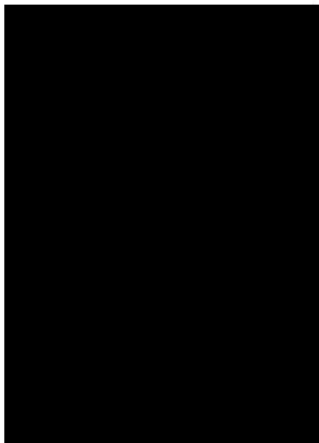
Congregation Number 030198

Independent examiner Douglas Gould LLB CA
8 St Ann's Place
Haddington
East Lothian
EH41 4BS

Bankers Royal Bank of Scotland
Haddington Branch
32 Court Street
Haddington
EH41 3NS

Principal office-bearers Minister:
Session Clerk & Clerk to the Board:
Church Treasurer:

Contact Addresses



DIRLETON PARISH CHURCH

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Unitary Deed of Constitution and General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The trustees have paid due regard to guidance issued by The Office of the Scottish Charity Regulator in deciding what activities the Charity should undertake.

Achievements and performance

The pattern of services has remained as before with a Sunday morning service and a Wednesday morning prayer meeting.

Financial review

The details of income and expenditure are set out on page 5 of the Report. Expenditure in Unrestricted Funds exceeded income by £7,832 (2023 income exceeded expenditure by £5,441) excluding revaluation gains of £10,366 (2023 gains of £11,514). Further net costs of £23,333 (2023 £4,365) were met from Restricted Funds. The trustees are satisfied with these results.

Investments are valued at £191,633 as shown on page 13 (2023 £201,226). Of these investments, £66,455 (2023 £61,576) is held for the Designated Fabric Fund and £6,159 (2023 £10,729) for the Restricted Mrs Janet Kirkby Fund.

Reserves Policy

It is the trustees' policy to hold reserves of approximately six months' expenditure, including Designated Funds.

Investment Policy and Performance

The investments are held within trusts which are managed on behalf of the Church of Scotland Investment Committee. No-one within Dirleton Church has any influence on the way in which these funds are run.

The larger part of the Church's investments is held within equity funds which provide a good level of income, the rest being held in a deposit fund.

Risk Management

The principal risks facing the Church are an ageing Congregation and the potential costs of Fabric work. All reserves are regularly monitored by the trustees to ensure that sufficient funds are held to cover likely eventualities.

Public Benefit

In considering the operation, achievements and performance and finances of the Charity, the trustees are satisfied that public benefit has been provided in accordance with the Charities and Trustees Investment (Scotland) Act 2005 and guidance provided by the Office of the Scottish Charity Regulator.

DIRLETON PARISH CHURCH

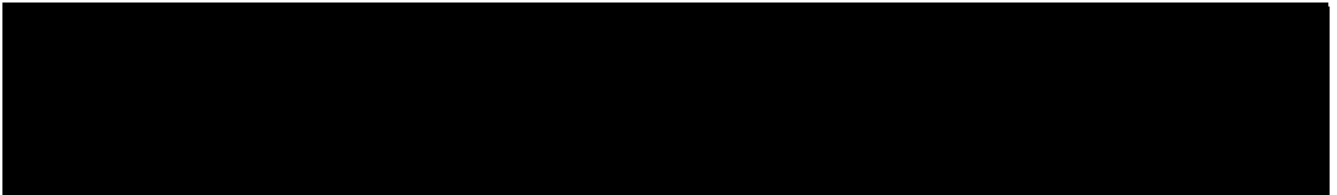
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Plans For Future Periods

The trustees will continue to work to develop contacts within the local community and to support local initiatives which further the work of the Church.

Structure, governance and management



Mrs Elizabeth Keddie sadly passed away in March 2025.

* Members of Kirk Session / Trustees

Recruitment and Appointment of Trustees


Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the Church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

The Kirk Session, which meets four times a year, is responsible for the spiritual affairs of the Church.

The Property Committee consists of all members of the Kirk Session and others co-opted for their expertise.

Independent Examiner

 has been re-appointed as independent examiner for the ensuing year.

Statement of Trustees' responsibilities

DIRLETON PARISH CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



Trustee

Dated: 1 October 2025

DIRLETON PARISH CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DIRLETON PARISH CHURCH

I report on the accounts of the Charity for the year ended 31 December 2024, which are set out on pages 5 to 17.

Respective responsibilities of trustees and examiner

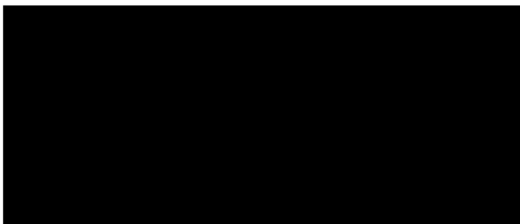
The Charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Dated: 1 October 2025

DIRLETON PARISH CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

| | | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|---|-------|------------------------------------|----------------------------------|-----------------------|------------------------------------|----------------------------------|-----------------------|
| | Notes | | | | | | |
| Income and endowments from: | | | | | | | |
| Donations and legacies | 3 | 45,792 | - | 45,792 | 43,588 | - | 43,588 |
| Charitable activities | 4 | 1,200 | - | 1,200 | 3,200 | - | 3,200 |
| Other trading activities | 5 | 10,096 | - | 10,096 | 11,794 | - | 11,794 |
| Investments | 6 | 6,029 | - | 6,029 | 6,523 | - | 6,523 |
| Other income | 7 | - | 18,708 | 18,708 | - | - | - |
| Total income | | <u>63,117</u> | <u>18,708</u> | <u>81,825</u> | <u>65,105</u> | <u>-</u> | <u>65,105</u> |
| Charitable activities | 8 | <u>70,949</u> | <u>23,333</u> | <u>94,282</u> | <u>59,664</u> | <u>4,365</u> | <u>64,029</u> |
| Net gains on investments | 12 | <u>10,363</u> | <u>56</u> | <u>10,419</u> | <u>10,963</u> | <u>551</u> | <u>11,514</u> |
| Net income/(expenditure) and movement in funds | | <u>2,531</u> | <u>(4,569)</u> | <u>(2,038)</u> | <u>16,404</u> | <u>(3,814)</u> | <u>12,590</u> |
| Reconciliation of funds: | | | | | | | |
| Fund balances at 1 January 2024 | | <u>92,156</u> | <u>121,262</u> | <u>213,418</u> | <u>75,752</u> | <u>125,076</u> | <u>200,828</u> |
| Fund balances at 31 December 2024 | | <u><u>94,687</u></u> | <u><u>116,693</u></u> | <u><u>211,380</u></u> | <u><u>92,156</u></u> | <u><u>121,262</u></u> | <u><u>213,418</u></u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

DIRLETON PARISH CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2024

| | Notes | 2024 | | 2023 | |
|---|-------|---------|---------|---------|---------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Investments | 14 | | 191,633 | | 201,226 |
| Current assets | | | | | |
| Cash at bank and in hand | | 22,945 | | 16,226 | |
| Creditors: amounts falling due within one year | 15 | (3,198) | | (4,034) | |
| Net current assets | | | 19,747 | | 12,192 |
| Total assets less current liabilities | | | 211,380 | | 213,418 |
| The funds of the Charity | | | | | |
| Restricted income funds | 16 | | 116,693 | | 121,262 |
| Unrestricted funds | 17 | | 94,687 | | 92,156 |
| | | | 211,380 | | 213,418 |

The financial statements were approved by the trustees

Trustee

Trustee

DIRLETON PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Dirleton Parish Church is a charity administered in accordance with the terms of the Deed of Constitution (Model Constitution).

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's Deed of Constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of fixed asset investments to fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the Charity. If parts of the unrestricted funds have been earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

DIRLETON PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the charities SORP the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

1.5 Resources expended

Expenditure is recognised on an accruals basis as the liability is incurred.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

DIRLETON PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Tangible fixed assets

The Charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and halls in Dirleton, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

| | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
|---------------------|------------------------------------|------------------------------------|
| Donations and gifts | 45,792 | 43,588 |

DIRLETON PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

| 3 | Income from donations and legacies | (Continued) | |
|----------|---|--|--|
| | | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
| | Donations and gifts | | |
| | Offerings | 37,239 | 33,445 |
| | Tax recovered on Gift Aid | 8,553 | 7,920 |
| | Other donations | - | 2,223 |
| | | <u>45,792</u> | <u>43,588</u> |
| | | <u><u>45,792</u></u> | <u><u>43,588</u></u> |
| 4 | Income from charitable activities | | |
| | | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
| | Weddings and funerals | 1,200 | 3,200 |
| | | <u>1,200</u> | <u>3,200</u> |
| 5 | Income from other trading activities | | |
| | | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
| | Non-charitable trading activities | 10,096 | 11,794 |
| | | <u>10,096</u> | <u>11,794</u> |
| 6 | Income from investments | | |
| | | Unrestricted funds 2024 £ | Unrestricted funds 2023 £ |
| | Income from listed investments | 6,029 | 6,523 |
| | | <u>6,029</u> | <u>6,523</u> |

DIRLETON PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Other income

| | Restricted funds 2024 £ | Restricted funds 2023 £ |
|---|----------------------------------|----------------------------------|
| Church of Scotland Consolidated Fabric Fund | 18,708 | - |

8 Expenditure on charitable activities

| | Support costs 2024 £ | Governance costs 2024 £ | Total 2024 £ | Support costs 2023 £ | Governance costs 2023 £ | Total 2023 £ |
|---|-------------------------------|----------------------------------|--------------------|-------------------------------|----------------------------------|--------------------|
| Direct costs | | | | | | |
| Share of support and governance costs (see note 9) | | | | | | |
| Support | 92,017 | - | 92,017 | 61,929 | - | 61,929 |
| Governance | - | 2,265 | 2,265 | - | 2,100 | 2,100 |
| | <u>92,017</u> | <u>2,265</u> | <u>94,282</u> | <u>61,929</u> | <u>2,100</u> | <u>64,029</u> |
| Analysis by fund | | | | | | |
| Unrestricted funds - general | 68,684 | 2,265 | 70,949 | 57,564 | 2,100 | 59,664 |
| Restricted funds | 23,333 | - | 23,333 | 4,365 | - | 4,365 |
| | <u>92,017</u> | <u>2,265</u> | <u>94,282</u> | <u>61,929</u> | <u>2,100</u> | <u>64,029</u> |

DIRLETON PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

9 Support costs allocated to activities

| | 2024 | 2023 |
|-----------------------------------|---------------|---------------|
| | £ | £ |
| Staff costs | 11,567 | 11,998 |
| Ministries and mission allocation | 18,780 | 14,748 |
| Presbytery dues | 1,216 | 640 |
| Minister's expenses | 614 | 3,986 |
| Pulpit supply and shared costs | 409 | 134 |
| Fabric repairs and maintenance | 24,245 | 6,135 |
| Other buildings costs | 26,148 | 16,646 |
| Church office expenses | 4,347 | 3,851 |
| Organ and music | 2,029 | 1,080 |
| Donations | 1,864 | 2,540 |
| Other charitable activity costs | 798 | 171 |
| Governance costs | 2,265 | 2,100 |
| | <u>94,282</u> | <u>64,029</u> |
| Analysed between: | | |
| Support costs | 92,017 | 61,929 |
| Governance costs | 2,265 | 2,100 |
| | <u>94,282</u> | <u>64,029</u> |

Governance costs include payments to the Independent Examiner of £2,265 (2023 £2,100) for accountancy and independent examination fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

DIRLETON PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11 Employees

Number of employees

The average monthly number of employees during the year was:

| | 2024 Number | 2023 Number |
|----------------------------|----------------|----------------|
| Administrative staff | 1 | 1 |
| Music staff | 1 | 1 |
| Premises maintenance staff | 1 | 1 |
| | <u>3</u> | <u>3</u> |

Employment costs

| | 2024 £ | 2023 £ |
|--------------------|---------------|---------------|
| Wages and salaries | 11,567 | 11,998 |
| | <u>11,567</u> | <u>11,998</u> |

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the ninth and subsequent years) £38,884.

There were no employees whose annual remuneration was £60,000 or more.

12 Gains and losses on investments

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|----------------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Gains/(losses) arising on: | | | | | | |
| Revaluation of investments | 10,310 | 56 | 10,366 | 10,963 | 551 | 11,514 |
| Sale of investments | 53 | - | 53 | - | - | - |
| | <u>10,363</u> | <u>56</u> | <u>10,419</u> | <u>10,963</u> | <u>551</u> | <u>11,514</u> |

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

DIRLETON PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Fixed asset investments

| | UK investments £ |
|--------------------------|-----------------------|
| Cost or valuation | |
| At 31 December 2023 | 201,226 |
| Valuation changes | 10,366 |
| Disposals | (19,959) |
| At 31 December 2024 | <u>191,633</u> |
| Carrying amount | |
| At 31 December 2024 | <u>191,633</u> |
| At 31 December 2023 | <u><u>201,226</u></u> |

| | 2024 £ | 2023 £ |
|-------------------------------------|----------------|----------------|
| Investments at fair value comprise: | | |
| Growth Fund Fabric | 56,590 | 51,712 |
| Growth Fund General | 55,289 | 60,212 |
| Income Fund Legacy | 37,206 | 47,139 |
| Income Fund General | 42,548 | 42,163 |
| | <u>191,633</u> | <u>201,226</u> |

Analysis of investments between funds

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|--------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Other investments | | | | |
| Other UK Investments | <u>185,474</u> | <u>6,159</u> | <u>191,633</u> | <u>201,226</u> |

DIRLETON PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Creditors: amounts falling due within one year

| | 2024 | 2023 |
|-----------------|--------------|--------------|
| | £ | £ |
| Other creditors | 3,198 | 4,034 |
| | <u>3,198</u> | <u>4,034</u> |

16 Restricted funds

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | At 1 January 2024 | Incoming resources | Resources expended | Gains and losses | At 31 December 2024 |
|-----------------------|------------------------------|-------------------------------|-------------------------------|-----------------------------|------------------------------------|
| | £ | £ | £ | £ | £ |
| Fabric Fund | 110,401 | 18,708 | (18,708) | - | 110,401 |
| Benevolent Fund | 132 | - | - | - | 132 |
| Mrs Janet Kirkby Fund | 10,729 | - | (4,625) | 56 | 6,160 |
| | <u>121,262</u> | <u>18,708</u> | <u>(23,333)</u> | <u>56</u> | <u>116,693</u> |
| Previous year: | At 1 January 2023 | Incoming resources | Resources expended | Gains and losses | At 31 December 2023 |
| | £ | £ | £ | £ | £ |
| Fabric Fund | 110,401 | - | - | - | 110,401 |
| Benevolent Fund | 132 | - | - | - | 132 |
| Mrs Janet Kirkby Fund | 14,543 | - | (4,365) | 551 | 10,729 |
| | <u>125,076</u> | <u>-</u> | <u>(4,365)</u> | <u>551</u> | <u>121,262</u> |

The Fabric Fund represents sums donated for the purpose of maintaining church buildings.

The Benevolent Fund covers sums held to assist members of the Congregation who may be in temporary need.

The Mrs Janet Kirkby Fund represent sums bequeathed to the Church by Mrs Kirkby which are to be used according to the wishes of Mrs I Urquhart.

DIRLETON PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

17 Unrestricted funds

The income funds of the Charity include unrestricted General funds and the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

| | At 1 January 2024 | Incoming resources | Resources expended | Gains and losses | At 31 December 2024 |
|-----------------------|------------------------------|-------------------------------|-------------------------------|-----------------------------|------------------------------------|
| | £ | £ | £ | £ | £ |
| Fabric Fund | 61,576 | - | - | 4,879 | 66,455 |
| Sunday School Fund | 160 | - | - | - | 160 |
| General funds | 30,420 | 63,117 | (70,949) | 5,484 | 28,072 |
| | <u>92,156</u> | <u>63,117</u> | <u>(70,949)</u> | <u>10,363</u> | <u>94,687</u> |
| | <u><u>92,156</u></u> | <u><u>63,117</u></u> | <u><u>(70,949)</u></u> | <u><u>10,363</u></u> | <u><u>94,687</u></u> |
| Previous year: | At 1 January 2023 | Incoming resources | Resources expended | Gains and losses | At 31 December 2023 |
| | £ | £ | £ | £ | £ |
| Fabric Fund | 57,402 | - | - | 4,174 | 61,576 |
| Sunday School Fund | 160 | - | - | - | 160 |
| General funds | 18,190 | 65,105 | (59,664) | 6,789 | 30,420 |
| | <u>75,752</u> | <u>65,105</u> | <u>(59,664)</u> | <u>10,963</u> | <u>92,156</u> |
| | <u><u>75,752</u></u> | <u><u>65,105</u></u> | <u><u>(59,664)</u></u> | <u><u>10,963</u></u> | <u><u>92,156</u></u> |

The Fabric Fund represents funds earmarked by the trustees for the future upkeep of Church buildings.

The Sunday School Fund represents funds earmarked by the trustees for use by the Sunday School.

18 Analysis of net assets between funds

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|------------------------------|------------------------------------|----------------------------------|-----------------------|
| At 31 December 2024: | | | |
| Investments | 185,474 | 6,159 | 191,633 |
| Current assets/(liabilities) | (90,787) | 110,534 | 19,747 |
| | <u>94,687</u> | <u>116,693</u> | <u>211,380</u> |
| | <u><u>94,687</u></u> | <u><u>116,693</u></u> | <u><u>211,380</u></u> |

DIRLETON PARISH CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Analysis of net assets between funds

(Continued)

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| At 31 December 2023: | | | |
| Investments | 190,497 | 10,729 | 201,226 |
| Current assets/(liabilities) | (98,341) | 110,533 | 12,192 |
| | <u>92,156</u> | <u>121,262</u> | <u>213,418</u> |

19 Related party transactions

Many of the Charity trustees make regular donations throughout the year, including through weekly offerings with other members of the Congregation. As such offerings are not separately identified it is not possible to quantify trustee donations.

There were no other disclosable related party transactions during the year (2023: None).

20 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

21 Funds Held On Behalf Of The Congregation

The following funds were held by the Church of Scotland General Trustees on behalf of the congregation:

| | 2024 £ | 2023 £ |
|---------------------------------|----------------|----------------|
| Capital Account | | |
| Credit Balance at 31st December | <u>356,617</u> | <u>356,617</u> |
| Revenue Account | | |
| Credit Balance at 31st December | <u>11,255</u> | <u>12,839</u> |

DIRLETON PARISH CHURCH

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

| | 2024 | 2023 |
|--|-----------------------|----------------------|
| | £ | £ |
| Donations and legacies | | |
| Donations and gifts | 45,792 | 43,588 |
| Activities for generating funds | | |
| Use of premises | 10,096 | 11,794 |
| Investment income | | |
| Income from UK listed investments | 6,029 | 6,523 |
| Incoming resources from charitable activities | | |
| Weddings and funerals | 1,200 | 3,200 |
| Other incoming resources | | |
| Church of Scotland Consolidated Fabric Fund | 18,708 | - |
| Total incoming resources | <u>81,825</u> | <u>65,105</u> |
| | | |
| <u>Resources expended</u> | | |
| Charitable activities | | |
| Support costs | | |
| Share of support costs | 68,684 | 57,564 |
| Share of support costs - restricted fund | 23,333 | 4,365 |
| | <u>(92,017)</u> | <u>(61,929)</u> |
| Governance costs | | |
| Accountancy fees | (2,265) | (2,100) |
| Net gains on investments | | |
| Revaluation of investments | 10,310 | 10,963 |
| Gain or loss on sale of investments | 53 | - |
| Revaluation of investments - restricted fund | 56 | 551 |
| | <u>10,419</u> | <u>11,514</u> |
| (Deficit)/Surplus for the Year | <u><u>(2,038)</u></u> | <u><u>12,590</u></u> |