

The Church of Scotland
Jedburgh & Oxnam Parish Church of Scotland

Report and Financial Statements

for the year ended

31st December 2024

Congregation No: 030267

Charity No: SC 004530

The Church of Scotland
Jedburgh & Oxnam Parish Church of Scotland

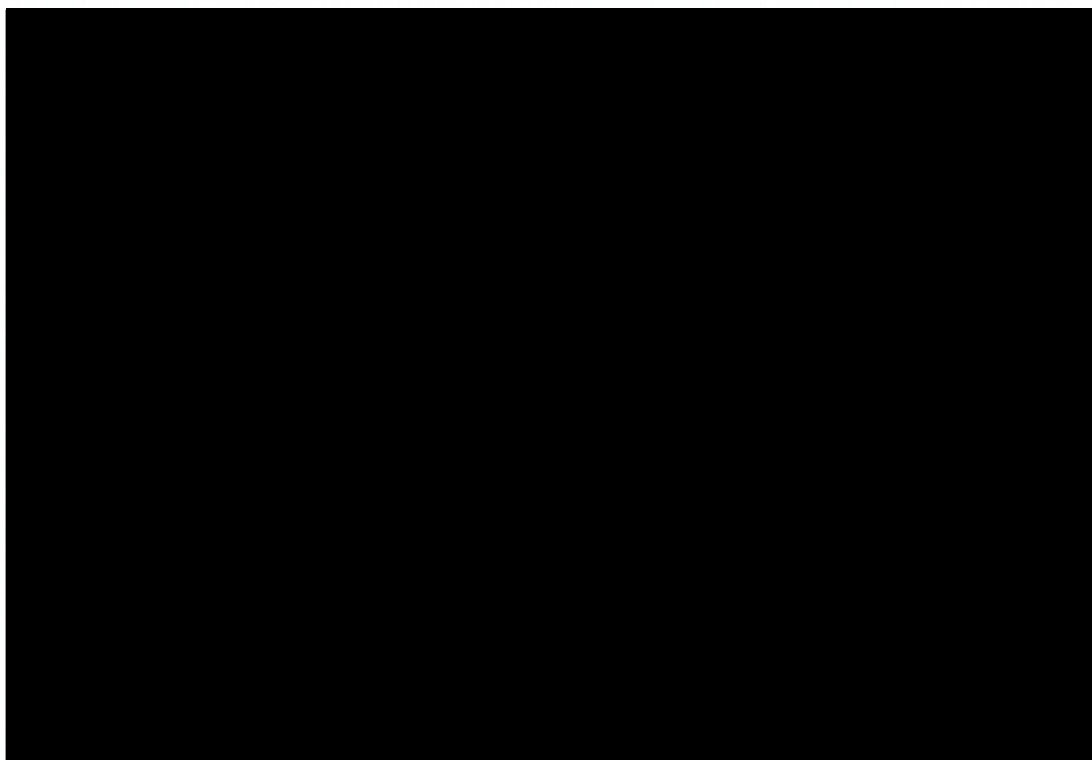
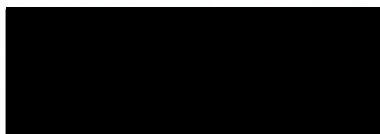
Reference and Administrative Information

Charity Name: Jedburgh & Oxnam Parish Church of Scotland

Charity Registration Number: SC 004530

Congregation Reference No: 030267

Contact Address:



Bankers

The Royal Bank of Scotland
6 Th Square
Kelso
TD5 7HG

The Church of Scotland
Jedburgh & Oxnam Parish Church of Scotland

Trustees' Annual Report
for the year ended 31 December 2024

The trustees present their annual report and the accounts for the year ended 31st December 2024. The trustees who served during the year and up to the date of this report are set out on the Reference and Administrative Information page.

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution of the Church of Scotland (Unitary Form). The Church is in the Presbytery of Lothian and Borders

Recruitment and Appointment of Trustees

Under the Unitary Constitution the Charity Trustees are the members of the Kirk Session. The Kirk Session members are the Elders of the Church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills. The Minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. If no Minister is in office, Presbytery appoints an Interim Moderator to serve until such time as a Minister is appointed. The Minister, or Interim Moderator, is responsible to Presbytery for the governance of worship and sacraments and ministry exercised within the congregation.

Organisational Structure

The Kirk Session, which meets approximately six times in the year, is responsible for the spiritual and temporal affairs of the church.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a national call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Ministry - The church meets for worship at 11.15 am on a Sunday morning when a congregation of Between 35 and 40 gathers. Communion services are held quarterly when a slightly larger number of people present and we are joined by a number of people from the wider community at Christmas and Easter. [REDACTED] continued to act as Interim Moderator. Services have been conducted by a number of individuals and groups, including members of the congregation and the Guild but, since early autumn 2024, we have benefitted from the work of Sarah Cook who has undertaken duties as probationer minister at both Jedburgh and Oxnam. Jedburgh Old and Trinity united with Oxnam in August to form Jedburgh and Oxnam Parish Church. Meanwhile, the new united congregation was linked with Ale and Teviot United.

Achievements and Performance

Easter 2024 saw joint events with St John's Episcopal Church, including the Walk of Witness. Members of both congregations and others took part in study sessions during both Lent and Advent. Easter and Christmas saw staff and pupils from Jedburgh Grammar Campus holding events in the church building. The majority of Jedburgh services are now held in the Kenmore Hall, allowing savings to be made on energy costs whilst offering a comfortable and welcoming space for worship. New furniture in the hall has made the setting even more welcoming and issues with the acoustics in the upper hall have been addressed. The church building, however, is still used for most Communion services and can also be utilized for special occasions like Easter, The Kirkin' of the Callant (if the weather isn't conducive to an outdoor service), Armistice and Christmas. Baptisms and funeral services are held in the church. A Pastoral Care group continues to operate, offering support to the housebound and others. At Christmas 2024 cards were issued to members in both Jedburgh and Oxnam offering a brief message and outlining details of services. A monthly coffee morning in the Kenmore Hall offers a chance to meet and have fellowship in an informal setting, as well as raising funds for the Mary's Meals charity.

The Church of Scotland
Jedburgh & Oxnam Parish Church of Scotland

Trustees' Annual Report (continued)
for the year ended 31 December 2024

Achievements and Performance (continued)

Giving - One of the strengths of the church is its willingness to give to mission work both in the UK and overseas. In 2024 - £3,300 was contributed to 14 different missions through the Richardson Bequest (a trust set up to support mission work), and designated gifts.

The Guild : meets on a monthly basis over the autumn and winter months. Fund-raising is undertaken for nationwide Guild Projects.

Jedburgh Churches Food Bank : 2024 was the first year since Covid that there was a significant drop in the number of parcels delivered. 2023 had seen a record 535 parcels distributed whilst the number in 2024 was 373. During 2024 we supported 537 adults and 183 children. (Not all different, some of these were repeat parcels).

We are very grateful to those people who have given us food items to be distributed, but this has become a relatively minor source of incoming goods. Most of the food we distribute has been bought in from a number of sources - supermarkets, Fareshare or Morrisons Wholesale. We are also very grateful to those people who give us money, some as a one-off gift, but a number of regular monthly donations.

There would be no foodbank if it were not for the team of volunteers working in the store sorting and packing parcels or delivering parcels to our clients who live in the town and in an area stretching from Camptown to Newtown St. Boswells. To all of you our grateful thanks.

Website - Our website continues to be developed and the church Facebook page is updated several times per week.

Community use of Kenmore Hall: Community use of the hall has been made by a number of organisations.

Financial Review

It should be noted that the Financial Statements have been prepared on a Receipts and Payments basis rather than a Fully Accrued basis, which means that the Statements reflect the balances on Bank Current and Deposit Accounts held at the beginning and end of the year. The Investments of the Church are shown by way of note.

The principal sources of income are from Covenants and Gift Aid, the tax recovered from Gift Aid, offerings through the Plate and Freewill Offerings.

As from 1st of August Jedburgh Old and Trinity united with Oxnam Parish Church and the funds have been combined from that date. The united congregation is using the existing Bank Account previously held by Jedburgh Old and Trinity with the funds held by Oxnam being transferred into that account. At the time of writing, a small balance is still held with the Oxnam account which is used to facilitate a small number of outstanding transactions, but mainly for payment of the Oxnam Premises Insurance Policy. This account will finally be closed after the last insurance instalment is paid and when the new joint policy comes into being.

Levels of Income are generally in line with the previous year with slight increase in Investment Income and Donations relating to an outside group using the Hall at Jedburgh. Also received was a significant refund from Scottish Power for overpayment of the electricity bill at Oxnam.

The absence of any significant expenditure relating to property allowed the clearance of Jedburgh's Giving to Grow deficit of £6,000 from 2023, which was achieved before the union with Oxnam. However refurbishment of the Hall is an ongoing process and provision will have to continue with upkeep of the two Church Buildings and Manse with significant funds identified and retained for this purpose.

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Trustees' Annual Report (continued)
for the year ended 31 December 2024

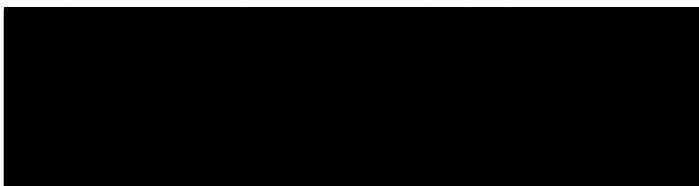
Reserves Policy

The Trustees' policy is to maintain reserves to meet future expenditure at an appropriate level. At the end of the year the Church held total funds, including investments, of some £259,732 (2023 - £229,824) of which £197,598 (2023 - £169,158) was held in the General Fund, £5,408 (2023 - £5,944) of which has been designated as per the various funds detailed in note 8, and the balance of £62,134 (2023 - £60,666) is held in restricted funds which have also been disclosed in note 7 and 8 to these accounts. These fund balances are considered to be at a satisfactory level at this time.

Statement of Trustees' Responsibilities

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 as amended, and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Date

03-04-25

The Church of Scotland
Jedburgh & Oxnam Parish Church of Scotland

Independent Examiner's Report to the Trustees of Jedburgh & Oxnam Parish Church of Scotland

I report on the accounts of the charity for the year ended 31st December 2024 which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 as amended.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 as amended. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be

Rennie Welch LLP
Academy House
Shedden Park Road
Kelso
TD5 7AL

Date: _____

7/4/25

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Receipts and Payments Account
for the year ended 31 December 2024

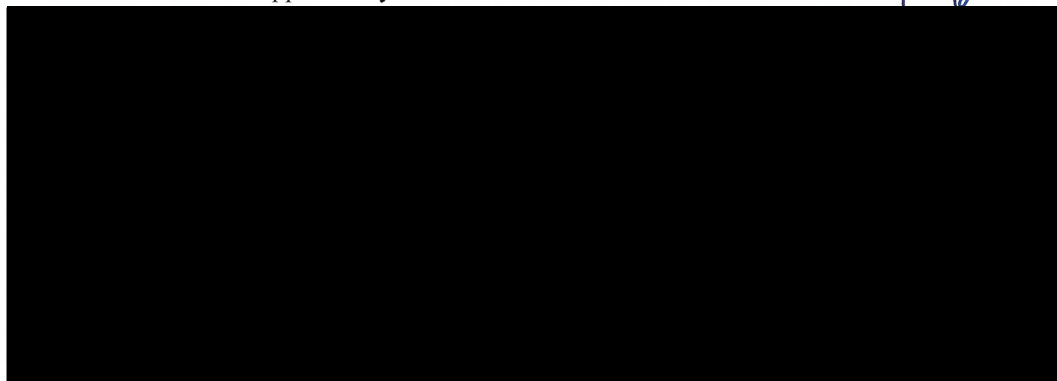
		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
	Note				
<u>Receipts</u>					
Donations	2	50,319	-	50,319	49,762
Legacies		-	-	-	-
Activities for Generating Funds	3	2,681	-	2,681	104
Bank & Deposit interest		-	-	-	-
Investment income		7,952	3,268	11,220	9,395
		<u>60,952</u>	<u>3,268</u>	<u>64,220</u>	<u>59,261</u>
Rental of premises		5,985	-	5,985	4,611
Sale of investments		-	-	-	-
Weddings & Funerals		200	-	200	1,400
Other Receipts		6,104	-	6,104	859
Transfer of Union Balance		18,454	955	19,409	
<u>Total Receipts</u>		<u><u>91,695</u></u>	<u><u>4,223</u></u>	<u><u>95,918</u></u>	<u><u>66,131</u></u>
<u>Payments</u>	4				
Costs of generating funds		1,055	-	1,055	76
Charitable activities		65,376	3,300	68,676	71,037
Governance costs		1,320	-	1,320	1,280
<u>Total Payments</u>		<u><u>67,751</u></u>	<u><u>3,300</u></u>	<u><u>71,051</u></u>	<u><u>72,393</u></u>
Excess of Receipts over Payments for the year before transfers		23,944	923	24,867	(6,262)
Transfers		-	-	-	-
Excess of Receipts over Payments for the year		<u><u>23,944</u></u>	<u><u>923</u></u>	<u><u>24,867</u></u>	<u><u>(6,262)</u></u>

The Church of Scotland
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Statement of Balances
as at 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Note				
<u>Bank & Deposit Balances</u>				
Bank and deposit balances brought forward	3,685	967	4,652	10,914
<u>Movement in year:</u>				
Excess of Receipts over Payments for the year	23,944	923	24,867	(6,262)
Bank and deposit balances carried forward	<u>27,629</u>	<u>1,890</u>	<u>29,519</u>	<u>4,652</u>
<u>Investments at market value</u>				
(cost £ 212,602)	7 <u>169,969</u>	<u>60,244</u>	<u>230,213</u>	<u>225,172</u>
<u>Short Term Deposits</u>				
Church of Scotland Investors Trust	<u>2</u>	<u>-</u>	<u>2</u>	<u>1</u>
<u>Assets</u>				
Gift Aid Receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,187</u>
<u>Liabilities</u>				
Giving to Grow	-	-	-	6,000
Independent examiner	1,080	-	1,080	1,080
Special collections (Guild)	-	-	-	-
Other expenses	-	-	-	-
	<u>1,080</u>	<u>-</u>	<u>1,080</u>	<u>7,080</u>

The Accounts were approved by the Kirk Session and Financial Board on 31/4/25 and signed on their behalf by:



The Church of Scotland
Jedburgh & Oxnam Parish Church of Scotland

Notes to the Accounts
for the year ended 31 December 2024

1. Accounting Policies

The Accounts should be read in conjunction with the Annual Report of the Trustees. The principal accounting policies are as follows:

Accounting Convention

The Accounts are prepared in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 as amended.

Income and Expenditure

Income and Expenditure are accounted for on a cash basis.

Capital Expenditure

All repairs and maintenance are charged to the general fund and any items of a capital nature are written off to revenue.

Investments

Investments are stated at market value.

2. Donations

	Unrestricted	Restricted		
	Funds	Funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Gift Aid Donations	25,713	-	25,713	24,775
Tax Recovered on Gift Aid Donations	7,902	-	7,902	6,251
Freewill Offerings / Open Plate	8,161	-	8,161	8,163
Other Offerings, Donations etc	8,543	-	8,543	10,573
	<u>50,319</u>	<u>-</u>	<u>50,319</u>	<u>49,762</u>

3. Activities for generating funds

	Unrestricted	Restricted		
	Funds	Funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Fundraising	1,637	-	1,637	-
Special collections	1,044	-	1,044	104
	<u>2,681</u>	<u>-</u>	<u>2,681</u>	<u>104</u>

4. Analysis of Payments

	Unrestricted	Restricted		
	Funds	Funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Costs of generating funds				
Offering envelopes	75	-	75	76
Fundraising Expenses	980	-	980	-
	<u>1,055</u>	<u>-</u>	<u>1,055</u>	<u>76</u>

The Church of Scotland
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Notes to the Accounts (continued)
for the year ended 31 December 2024

4. Analysis of Payments (continued)	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Charitable activities				
Ministries & Mission allocation	26,431	-	26,431	19,000
Presbytery dues	1,024	-	1,024	633
Minister's expenses	-	-	-	1,309
Pulpit supply	925	-	925	200
Other staffing costs	5,322	-	5,322	3,528
Fabric repairs & maintenance	7,706	-	7,706	20,185
Council Tax	-	-	-	619
Telephone	500	-	500	-
Heat and light	5,766	-	5,766	3,763
Insurance	7,811	-	7,811	6,647
Other building costs	225	-	225	25
Life & Work	210	-	210	252
Donations paid	1,742	3,300	5,042	2,954
Organ & music	293	-	293	133
Printing, stationery and postage	665	-	665	1,574
Foodbank expenses	5,885	-	5,885	9,553
Other expenses	871	-	871	662
	<u>65,376</u>	<u>3,300</u>	<u>68,676</u>	<u>71,037</u>
Governance costs				
Independent examiner's fees	<u>1,320</u>	<u>-</u>	<u>1,320</u>	<u>1,280</u>

5. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the 5th and subsequent years of service) £38,884.

6. Trustee Remuneration and Related Party Transactions

During the year 1 trustees (2023 - 1) received reimbursement of expenses totalling £38 (2023 - £1,928). No trustee received any remuneration during the year.

In addition no trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

In addition a sub-committee of Kirk Session members are responsible for the Lizars and Wilson Fund which is a separate charity having a 12th July year-end date and therefore has been excluded from these Accounts. The Fund owns investments in Barclays Bank PLC and income there from is dispersed annually to members of the congregation in accordance with the Trust deed terms.

The Church of Scotland
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Notes to the Accounts (continued)
for the year ended 31 December 2024

7. Fixed Asset Investments	2024 £	2023 £
<u>Valuation</u>		
At 1st January 2024	225,172	221,547
Disposals	-	-
Net realised and unrealised gain / (loss)	5,041	3,625
At 31st December 2024	<u>230,213</u>	<u>225,172</u>
Historical cost as at 31st December 2024	<u>212,602</u>	<u>212,602</u>

The following investments are held:

Church of Scotland Investors Trust - Growth		
- General Reserve Unrestricted legacy: 1,757 units	11,210	10,243
- General Purposes: 4253 units	27,134	24,795
	<u>38,344</u>	<u>35,038</u>
Church of Scotland Investors Trust - Income		
- General Purposes: 11,901 units	131,625	130,435
- The Richardson Bequest: 5,447 units	60,244	59,699
	<u>191,869</u>	<u>190,134</u>
General Reserve Fund Total	169,969	165,473
Restricted Funds: The Richardson Bequest	<u>60,244</u>	<u>59,699</u>
	<u>230,213</u>	<u>225,172</u>

8. Movements in Funds	At 1 Jan 2024 £	Receipts £	Payments £	Transfers £	At 31 Dec 2024 £
Unrestricted funds					
General Fund	(2,259)	85,332	(60,852)	-	22,221
	<u>(2,259)</u>	<u>85,332</u>	<u>(60,852)</u>	<u>-</u>	<u>22,221</u>
Unrestricted funds (Designated)					
Guild Fund	720	894	(1,014)	-	600
Sunday School Fund	83	-	-	-	83
Boxes Fund	1,938	45	-	-	1,983
Foodbank Fund	4,598	5,424	(5,885)	-	4,137
Property	(3,378)	-	-	-	(3,378)
Special Collections	(102)	-	-	-	(102)
Outreach Fund	2,085	-	-	-	2,085
	<u>5,944</u>	<u>6,363</u>	<u>(6,899)</u>	<u>-</u>	<u>5,408</u>
Restricted funds					
Richardson Bequest	698	3,268	(3,300)	-	666
Mary Wyllie Grave Fund	-	955	-	0	955
Mission Fund	(22)	-	-	-	(22)
Prayer Meetings	291	-	-	-	291
	<u>967</u>	<u>4,223</u>	<u>(3,300)</u>	<u>0</u>	<u>1,890</u>
Total funds	<u>4,652</u>	<u>95,918</u>	<u>(71,051)</u>	<u>-</u>	<u>29,519</u>

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Notes to the Accounts (continued)
for the year ended 31 December 2024

8. Movements in Funds (continued)

Purposes of Designated Funds

- Guild Fund: Used for a variety of Guild projects and for the support of the Church.
- Sunday School Fund: Used to support work among children and young people.
- Boxes Fund: For the purpose of fundraising.
- Property: For major repairs or improvements to fabric of the Church.
- Special Collections: An agency fund for retiral offerings at communions and special services.
- Outreach Fund: Used for local mission and evangelism.
- Foodbank Fund: Used to provide emergency food parcels to the poorest and most vulnerable.

Purposes of Restricted Funds

- Richardson Bequest: For the support of evangelisation at home and abroad.
- Mary Wyllie Grave Fund : Upkeep Of Grave

The following donations were made from this fund during the year:

	2024	2023
	£	£
Christain Aid	600	400
Mission Aviation Fellowship	700	600
Scripture Union (Borders)	600	300
Tear Fund	700	600
Zambesi Mission	700	600
	<u>3,300</u>	<u>2,500</u>

- Mission Fund: Receives income from voluntary donations placed in boxes in the church building. Funds are distributed for Mission work in the United Kingdom and overseas. No donations were paid out of this fund during the year ended 31st December 2024.

- Prayer Meetings: Collects donations at the regular weekly prayer meeting. Funds are distributed for Mission work in the United Kingdom and overseas. The choice of whom to support is made by those people who regularly attend the prayer meeting.

9. Collections for Third Parties

In addition to the income recorded within the receipts and payment account, the following income was collected during the year and disbursed for the benefit of other Charities:

	2024	2023
	£	£
Erskine	435	111
Guide Dogs	-	60
Mary's Meals	707	209
Jed Hearts	-	74
Guild Projects	600	-
	<u>1,742</u>	<u>454</u>

The Church of Scotland
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Appendix

Funds held on behalf of the Congregation by the Church of Scotland General Trustees

	2024	2023
	£	£
<u>Capital Account</u>		
Credit Balances held at 31 December 2023 at cost	-	5,074
Realised gain on Rebalancing	-	148
Transfer to Fund 56	-	(5,222)
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
Market Value of Balances held at 31st December 2024	<u>-</u>	<u>-</u>

Revenue Account

Credit Balance held at 31st December 2024	<u>7,745</u>	<u>6,119</u>
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Consolidated Fabric Fund - Capital(11)

Credit Balance held at 31st December 2023	27,653	22,431
Transferred from consolidated Fabric Fund Capital	-	5,222
Credit balance held at 31st December 2024	<u>27,653</u>	<u>27,653</u>
Market Value of Balances held at 31st December 2024	<u>30,075</u>	<u>29,714</u>