


THE FYFE FUND FOR THE CITY OF ABERDEEN GIRL GUIDES
ACCOUNTS
FOR THE YEAR TO 31st MAY 2025

CHARITY NO. SC004523

RAEBURN CHRISTIE CLARK & WALLACE LLP
SOLICITORS
ABERDEEN

ACW/AER
CIT001-1

 Office of the Scottish Charity Regulator		Enter charity name below						Enter SC No. below		
		THE FYFE FUND FOR THE CITY OF ABERDEEN GIRL						SC004523		
		Receipts and payments accounts								
For the period from		Period start date			to	Period end date				
		Day	Month	Year		Day	Month	Year		
		1	June	2024		31	May	2025		
Section A Statement of receipts and payments										
	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period				
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £				
A1 Receipts										
Donations					-					
Legacies					-					
Grants	-				-					
Receipts from fundraising activities					-					
Gross trading receipts					-					
Income from investments other than land and buildings	26,670				26,670	28,348				
Rents from land & buildings					-					
Gross receipts from other charitable activities					-					
					-					
A1 Sub total	26,670	-	-	-	26,670	28,348				
A2 Receipts from asset & investment sales										
Proceeds from sale of fixed assets					-					
Proceeds from sale of investments	86,387				86,387	59,534				
A2 Sub total	86,387	-	-	-	86,387	59,534				
Total receipts	113,057	-	-	-	113,057	87,882				
A3 Payments										
Expenses for fundraising activities					-					
Gross trading payments					-					
Investment management costs	7,391				7,391	7,149				
Payments relating directly to charitable activities					-					
Grants and donations	23,231				23,231	21,499				
Governance costs:					-					
Audit / independent examination	1,271				1,271	1,244				
Preparation of annual accounts					-					
Legal costs	5,160				5,160	5,880				
Other	-				-	-				
					-					
A3 Sub total	37,053	-	-	-	37,053	35,772				
A4 Payments relating to asset and investment movements										
Purchases of fixed assets					-					
Purchase of investments	98,718				98,718	44,365				
A4 Sub total	98,718	-	-	-	98,718	44,365				
Total payments	135,771	-	-	-	135,771	80,137				
Net receipts / (payments)	(22,714)	-	-	-	(22,714)	7,745				
A5 Transfers to / (from) funds					-					
Surplus / (deficit) for year	(22,714)	-	-	-	(22,714)	7,745				

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Cash and bank balances at start of year	63,356				63,356	55,611
	Surplus / (deficit) shown on receipts and payments account	(22,714)				(22,714)	7,745
	Cash and bank balances at end of year	40,642	-	-	-	40,642	63,356
	(Agree balances with receipts and payments account(s))						

Categories	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments	Portfolio		837,548	806,904
		Total	837,548	806,904

Categories	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets	Fyfe House, Kelthhall, Inverurie		8,564		8,564
		Total	8,564	-	8,564

Categories	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities	Solicitors fee		5,866	5,160
	Law Accountant's fee		235	233
	Accountant's fee		1,038	978
		Total	7,139	6,371

Categories	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
		Total	-	-

Signed by one or two trustees
on behalf of all the trustees

Signature

Print Name

Date of
approval

		23/10/25
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C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

The Legal Agents administer the Fund under the instructions of the Trustees and hold the Trust Fund "for the upkeep and maintenance of the current Headquarters or for any other purpose or purposes relating to or for the benefit of the City of Aberdeen Girl Guides".

Type of activity or project supported	Individual / institution	Number of grants made	£
Disbursements	Institution	4	23,231
		Total	23,231

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	
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Authority under which paid	£

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	X
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THE FYFE FUND FOR THE CITY OF ABERDEEN GIRL GUID SC004523

Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
Total					-	
	-	-	-	-	-	-

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
			-	
			-	
			-	
			-	
Total			-	
#REF!	-	-	-	-

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
					-	
					-	
					-	
Total					-	

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
					-	
					-	
					-	
					-	
					-	
Total					-	

THE FYFE FUND FOR THE CITY OF ABERDEEN GIRL GUIDES SC004523

Additional notes (2)

5 Breakdown of unrestricted funds

	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations					-	-
Legacies					-	-
Grants	-				-	-
Receipts from fundraising activities					-	-
Gross trading receipts					-	-
Income from investments other than land and buildings	26,670				26,670	28,348
Rents from land & buildings					-	-
Gross receipts from other charitable activities					-	-
Sub total	26,670	-	-	-	26,670	28,348
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	-
Proceeds from sale of investments	86,387				86,387	59,534
Sub total	86,387	-	-	-	86,387	59,534
Total receipts	113,057	-	-	-	113,057	87,882
Payments						
Expenses for fundraising activities					-	-
Gross trading payments					-	-
Investment management costs	7,391				7,391	7,149
Payments relating directly to charitable activities					-	-
Grants and donations	23,231				23,231	21,499
Governance costs:						
Audit / independent examination	1,271				1,271	1,244
Preparation of annual accounts	-				-	-
Legal costs	5,160				5,160	5,880
					-	-
					-	-
Sub total	37,053	-	-	-	37,053	35,772
					cross ref error	
Payments relating to asset and investment movements						
Purchases of fixed assets					-	-
Purchase of investments	98,718				98,718	44,365
Sub total	98,718	-	-	-	98,718	44,365
Total payments	135,771	-	-	-	135,771	80,137
Net receipts / (payments)	(22,714)	-	-	-	(22,714)	7,745
Transfers to / (from) funds					-	-
Surplus / (deficit) for year	(22,714)	-	-	-	(22,714)	7,745

Nature and purpose of funds

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THE FYFE FUND FOR THE CITY OF ABERDEEN GIRL GUID SC004523

Additional analysis (3)

6 Breakdown of restricted funds

	Restricted fund 1 - asset related fund below	Restricted fund 2 - other related fund below	Restricted fund 3 - trading related fund below	Restricted fund 4 - other related fund below	Total restricted funds	Total restricted funds last period
Receipts						
Donations					-	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total	-	-	-	-	-	-
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-
Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
					-	
					-	
Sub total	-	-	-	-	-	-
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	-	-	-	-	-	-
Net receipts / (payments)	-	-	-	-	-	-
Transfers to / (from) funds					-	
Surplus / (deficit) for year	-	-	-	-	-	-

Nature and purpose of funds

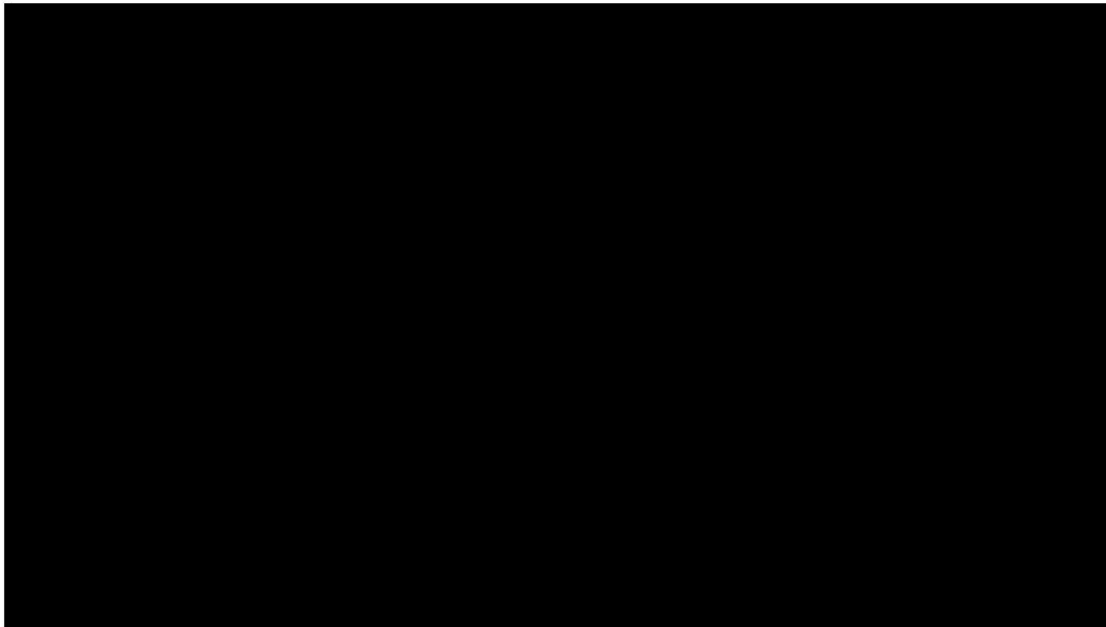
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THE FYFE FUND FOR THE CITY OF ABERDEEN GIRL GUIDES

LEGAL AND ADMINISTRATIVE DETAILS

31st MAY 2025

Trustees



Solicitors and Agents

Messrs Raeburn Christie Clark & Wallace LLP
Solicitors
12 - 16 Albyn Place
Aberdeen
AB10 1PS

Bankers

Royal Bank of Scotland plc

Stockbrokers

Rathbones Investment Management
George House
60 George Square
Glasgow, G2 1EH

Independent Examiner

Scholes Chartered Accountants
10 Albyn Place
Aberdeen, AB10 1YH

THE FYFE FUND FOR THE CITY OF ABERDEEN GIRL GUIDES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MAY 2025

The Trustees have pleasure in presenting their report together with the financial statement of the charitable trust for the year ended 31st May 2025. The financial statements have been prepared in accordance with the accounting policies as set out in note 1 to the accounts and comply with the Charity's Trust Deed, Charities & Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities 2019

Structure, Governance and Management

The Fund was founded by Deeds of Constitution of Trust granted on 17th April 1952

The Fund is administered by Raeburn Christie Clark & Wallace LLP, 12-16 Albyn Place, Aberdeen, AB10 1PS who act as Factors and Agents and whose address is the principal address of the fund. Trustees are nominated and appointed by the current Trustees and are briefed on their duties when appointed. Ongoing training is given where identified as required.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate the exposure to the major risks.

Trust Purposes and Objectives

The Legal Agents administer the Fund under the instructions of the Trustees and hold the Trust Fund "for the upkeep and maintenance of the current Headquarters or for any other purpose or purposes relating to or for the benefit of the City of Aberdeen Girl Guides".

Financial Information and Future Developments

During the year, the Trustees continued to manage the investments, Ingather the income and distribute this as stipulated. The income is distributed to the Girl Guiding Association when requested and considered suitable. During the year various applications were received and considered by the Trustees. £23,230.97 in all was paid out to the Girl Guiding Association during the year.

THE FYFE FUND FOR THE CITY OF ABERDEEN GIRL GUIDES**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MAY 2025****(Cont'd)**

The gross income for the year from investments and bank interest totalled £44,983.67 which included where relevant, gains on realisation and revaluation. Various expenses including fees relating to capital & revenue of investments totalled £14,530.27 and the charitable disbursements as stated above were £23,230.97. After taking into account gain on revaluation of investments of £17,381.48, this resulted in a surplus for the year of £7,222.43.

The revenue account shows a net surplus for the year of £18,162.61.

The balance on the Capital account at credit of the Fund divided between Heritable and Moveable as at 31st May 2025 was £880,652.12. Of these Funds, £837,548.00 was invested.

Approved by Trustees on

23 OCTOBER 2025



Trustee

THE FYFE FUND FOR THE CITY OF ABERDEEN GIRL GUIDES

STATEMENT OF RESPONSIBILITIES OF TRUSTEES

Law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of the surplus or deficit for that period.

In preparing the financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless this is inappropriate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Law Reform (Miscellaneous Provisions) (Scotland) Act 1990, the Charities Accounts (Scotland) Regulations 2006 and the constitution of the charity. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE FYFE FUND FOR THE CITY OF ABERDEEN GIRL GUIDES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE THE FYFE FUND FOR THE CITY OF ABERDEEN GIRL GUIDES

I report on the accounts of the charity number SC004523 for the year ended 31st May 2025 which are set out on subsequent pages.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of The Charities and Trustees Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

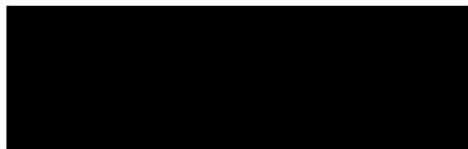
1. Which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

THE FYFE FUND FOR THE CITY OF ABERDEEN GIRL GUIDES**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
THE FYFE FUND FOR THE CITY OF ABERDEEN GIRL GUIDES (Cont'd)****Name:****Professional Qualification/
Professional Body****Chartered Certified Accountant
The Association of Chartered Accountants****Address:****10 Albyn Place, Aberdeen, AB10 1YH****Date:****06/11/2025**