

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022
FOR
BRIDGE OF DON BAPTIST CHURCH

Goldwells Ltd
37 Broad Street
Peterhead
Aberdeenshire
AB42 IJB

BRIDGE OF DON BAPTIST CHURCH

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

	Page
Report of the Trustees	to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

BRIDGE OF DON BAPTIST CHURCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives and activities of the Church are the public worship of God and the spreading of the gospel of Jesus Christ in accordance with the Church's written Statement of Faith. These are achieved through meetings for worship, the pastoral care of members and attendees and the support of the local and worldwide Christian ministries.

The trustees consider that the church also fulfils these aims through the many activities that go on throughout the week. These activities depend to some extent on the work of members and adherents from within the church who volunteer their own time and skills.

In addition to weekly Sunday gatherings for worship, The Pastor is involved in local school chaplaincy and the church continues to host community events on various occasions throughout the year.

FINANCIAL REVIEW

Financial position

There is a deficit for the year of £13,620 (2021 -surplus £201,144) and reserves of £563,212 (2021 - £576,832). Details are given in the accounts and notes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Constitution and Organisational Structure

The church was originally constituted by a Deed of Trust on 9 March 1980 which was updated in September 1993.

Under the Church's rules the ministers and vision leaders are the trustees and have responsibility for the financial administration of the Church. Regular business meetings of the whole church membership are held to keep the church informed and to make decisions.

Annual elections are held to appoint Vision Leaders from among the membership. They are responsible for the strategic direction and wellbeing of the church and may be involved on an individual basis on operational aspects of the church's life.

Affiliation

The church is affiliated to the Baptist Union of Scotland. The Union is made up of completely autonomous churches that are free to manage their own affairs. The Union represents Baptists nationally, gives guidance on practical matters such as the assessment of pastors' salaries and provides spiritual support when necessary.

Risk management

The trustees have given consideration to the various areas of financial risk to which the church is exposed in carrying out its functions and consider that there are adequate systems in place to minimise financial risk and preserve the assets of the church.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

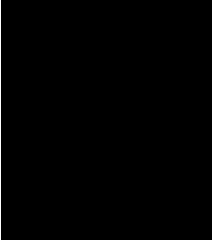
SC004490

BRIDGE OF DON BAPTIST CHURCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

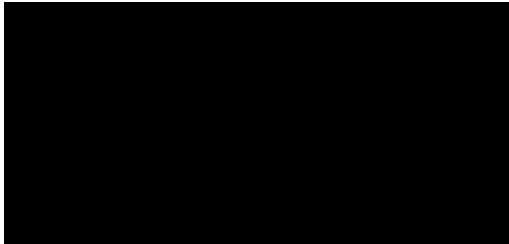
Principal address
Dubford Road
Bridge of Don
Aberdeen
AB23 8GS

Trustees



Independent Examiner
Goldwells Ltd
37 Broad Street
Peterhead
Aberdeenshire
AB42 IJB

Approved by order of the board of trustees on 5th December 2022 and signed on its behalf by:



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRIDGE OF DON BAPTIST CHURCH

I report on the accounts for the year ended 31st March 2022 set out on pages four to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

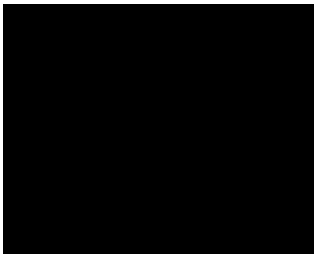
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



FCCA
Goldwells Ltd
37 Broad Street
Peterhead
Aberdeenshire
AB42 1JB

5th December 2022

BRIDGE OF DON BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		101,606	100,052
Other trading activities	2	756	275
Investment income	3	9,501	8,266
Other income		2,670	206,346
Total		<u>114,533</u>	<u>314,939</u>
EXPENDITURE ON			
Charitable activities			
Personnel costs		75,689	64,164
Programme support		18,368	6,748
Donations made		18,370	17,110
Miscellaneous expenses			9,278
Other		15,726	16,495
Total		<u>128,153</u>	<u>113,795</u>
NET INCOME/(EXPENDITURE)		(13,620)	201,144
RECONCILIATION OF FUNDS			
Total funds brought forward		576,832	375,688
TOTAL FUNDS CARRIED FORWARD		<u>563,212</u>	<u>576,832</u>

The notes form part of these financial statements

BRIDGE OF DON BAPTIST CHURCH

BALANCE SHEET 31ST MARCH 2022

		2022 Unrestricted fund £	2021 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	7	319,000	319,000
CURRENT ASSETS			
Debtors	8	6,601	1,654
Cash at bank		242,917	257,730
		<u>249,518</u>	<u>259,384</u>
CREDITORS			
Amounts falling due within one year	9	(5,306)	(1,552)
		<u>244,212</u>	<u>257,832</u>
NET CURRENT ASSETS			
		<u>244,212</u>	<u>257,832</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		563,212	576,832
		<u>563,212</u>	<u>576,832</u>
NET ASSETS			
		<u>563,212</u>	<u>576,832</u>
FUNDS	10		
Unrestricted funds		563,212	576,832
		<u>563,212</u>	<u>576,832</u>
TOTAL FUNDS		<u>563,212</u>	<u>576,832</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 5th December 2022 and were signed on its

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The notes form part of these financial statements

BRIDGE OF DON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation.

Depreciation is not provided. The properties are stated at cost. They are maintained to a good standard with the costs of doing this expensed as incurred. Equipment is replaced on an annual basis as it wears out the replacements are expensed to running costs.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BRIDGE OF DON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Striders sales		275
Messy play fees	756	
	756	275

3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	9,480	8,260
Deposit account interest	21	6
	9,501	8,266


4. GRANTS PAYABLE

	2022	2021
	£	£
Donations made	17,370	17,110

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Scottish Baptist fund	3,150	3,490
Ukraine Appeal (BMS)	6,570	4,270
Tear fund	250	1,500
Support for Nathan Young@Newlife Church, Middlesborough	2,500	2,450
Support for DeNeuis@ World Venture, France	2,400	2,450
Other donations	100	550
Support for Tuwi, WEC	2,400	2,400
	<u>17,370</u>	<u>17,110</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

	2022	2021
	£	£
	37,240	36,650
Trustees' pensions paid	3,361	3,857
	<u>40,601</u>	<u>40,507</u>

Trustees' expenses

	2022	2021
	£	£
Trustees' expenses	2,901	5,482
	<u>2,901</u>	<u>5,482</u>

BRIDGE OF DON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	100,052
Other trading activities	275
Investment income	8,266
Other income	206,346
	<hr/>
Total	314,939
	<hr/>
EXPENDITURE ON	
Charitable activities	
Personnel costs	64,164
Prose support	6,748
Donations made	17,110
Miscellaneous expenses	9,278
	<hr/>
Other	16,495
	<hr/>
Total	113,795
	<hr/>
NET INCOME	201,144
	<hr/>
RECONCILIATION OF FUNDS	
Total funds brought forward	375,688
	<hr/>
TOTAL FUNDS CARRIED FORWARD	576,832
	<hr/>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st April 2021 and 31st March 2022	309,000	10,000	319,000
		<hr/>	<hr/>
NET BOOK VALUE			
At 31st March 2022	309,000	10,000	319,000
		<hr/>	<hr/>
At 31st March 2021	309,000	10,000	319,000
	<hr/>	<hr/>	<hr/>

BRIDGE OF DON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	3,605	1,654
Prepayments and accrued income	2,996	
	6,601	1,654

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	844	162
Other creditors	4,462	1,390
	5,306	1,552

10. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	576,832	(13,620)	563,212
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	576,832	(13,620)	563,212
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	114,533	(128,153)	(13,620)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	114,533	(128,153)	(13,620)
	<hr/>	<hr/>	<hr/>

BRIDGE OF DON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	375,688	201,144	576,832
TOTAL FUNDS	375,688	201,144	576,832

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	314,939	(113,795)	201,144
TOTAL FUNDS	314,939	(113,795)	201,144

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	375,688	187,524	563,212
TOTAL FUNDS	375,688	187,524	563,212

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	429,472	(241,948)	187,524
TOTAL FUNDS	429,472	(241,948)	187,524

BRIDGE OF DON BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS- continued FOR THE YEAR ENDED 31ST MARCH 2022

11. EMPLOYEE BENEFIT OBLIGATIONS

Pension Scheme Liabilities

The church is a participating employer in the Baptist Pension Scheme ("the scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through Defined Contribution (DC) Plan.

A formal valuation of the DB Plan as at 31 December 2016 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £219m, whilst the level of assets needed to pay benefits was £312m, giving a deficit of £93m (Equivalent to a past services funding level of 70%.) The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

Under the Schedule of Contributions, the church makes a monthly payment in respect of the DB scheme deficit, currently £4,279 (2021 - £3,161), which will increase in line with increases in Minimum Pensionable Income. The Schedule of Contributions foresees these contributions continuing until December 2028.

The Church has been advised that estimated costs for the church to buyout their Pension Scheme liabilities at March 2022 was £36,300.

12. RELATED PARTY DISCLOSURES

The charity paid £4,235 (£4,620 - 2021) to Brig Bookkeeping Ltd for book keeping services. This company is owned by the trustee [REDACTED]. The services provided and the related fees are all provided on an arms length basis.

BRIDGE OF DON BAPTIST CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	101,606	100,052
Other trading activities		
Striders sales		275
Messy play fees	756	
	<u>756</u>	<u>275</u>
Investment income		
Rents received	9,480	8,260
Deposit account interest	21	6
	<u>9,501</u>	<u>8,266</u>
Other income		
Gain on sale of tangible fixed assets		203,170
JRS furlough grants		3,176
Grants	840	
Council tax rebate	1,830	
	<u>2,670</u>	<u>206,346</u>
Total incoming resources	114,533	314,939
EXPENDITURE		
Charitable activities		
	37,240	36,650
Trustees' pensions paid	3,361	3,857
Council tax & utilities	2,901	5,482
Outreach	988	659
Church groups	2,623	969
Payroll	27,907	14,863
Training	929	109
Office costs	4,291	4,230
Striders donations	1,000	2,080
Striders supplies		240
Miscellaneous		112
Conference expenses	482	553
Pulpit supply	900	325
Grants to institutions	17,370	17,110
	<u>99,992</u>	<u>87,239</u>

This page does not form part of the statutory financial statements

BRIDGE OF DON BAPTIST CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	2022	2021
	£	£
Charitable activities		
Other		
Equipment maintenance	2,395	4,643
Property maintenance	5,598	4,676
Heat and light	3,652	3,736
Cleaning and gardening	1,318	1,193
Insurance	2,357	2,247
Kitchen/catering costs	406	
	15,726	16,495
Support costs		
Governance costs		
Pensions	4,280	3,161
Assembly expenses	1,182	1,080
Accountancy and legal fees	6,973	5,820
	12,435	10,061
Total resources expended	128,153	113,795
Net (expenditure)/income	(13,620)	201,144

This page does not form part of the statutory financial statements