

The Church of Scotland
Tarff & Twynholm Parish Church

Financial Accounts for the year
ended 31st December 2024

Congregation No 080486

Charity Number: SC004475

Reference and Administrative Information

Charity Name: Tarff & Twynholm Church of Scotland
Also Known As: Tarff & Twynholm Church

Charity Registration Number: SC004475

Congregation Reference No: 080486

Contact Address:



Trustees:-

(a) Kirk Session Members

(b) Board Members

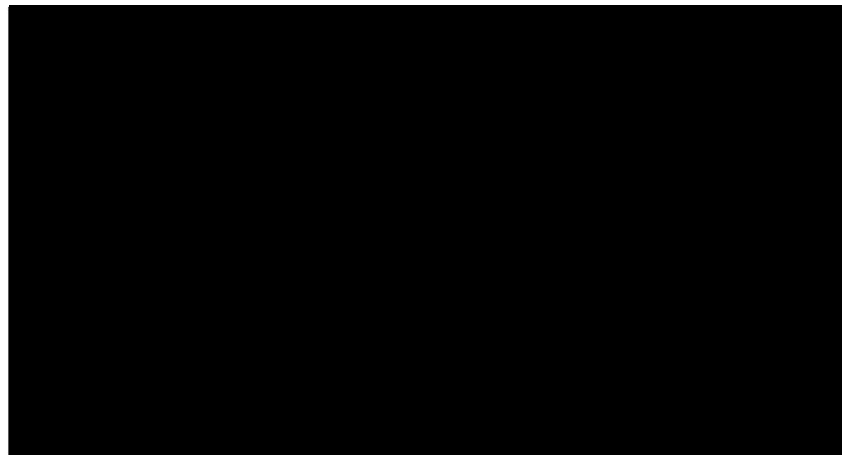
(c) Minister

Principal Office Bearers:-

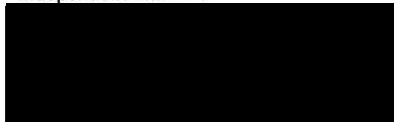
Minister:

Session Clerk:

Church Treasurer:



Independent Examiner



Bankers

Bank of Scotland
192 King Street
Castle Douglas DG7 1DB

Trustees' Annual Report
Year Ended 31st December 2024
SC004475
Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board. Members are then appointed to the Board at the Stated Annual meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting.

Organisational Structure

The Congregational Board is chaired by an appointed trustee of the Board and Kirk Session and meets four times a year. Certain responsibilities are delegated to the Finance Committee, the Property and Manse Committee and Social Committee as appropriate. The Kirk Session which meets four times a year is responsible for spiritual affairs within the church.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in Policy. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The Church serves the parishes of Tarff and Twynholm. Services are held each Sunday at Twynholm Parish Church. There is also a Guild open to members and non members which meets during the year.

Achievements and Performance

The charge is linked with Gatehouse and Borgue churches and is served by the Minister Mrs Valerie Ott. Church services and ministry are well served in the parish with services held every Sunday and pastoral care covered by the minister with the support of the Kirk Session. Two new elders were appointed to the Kirk Session during the year. The number on the roll of members remains steady. As a rural charge with an elderly congregation it is difficult to maintain numbers and to have new members introduced to our roll. The church has a Vision for the Future Group who arrange various outreach programmes to try and have new members added to the roll. The church building is well maintained and the Kirk Session supported by the Congregational Board maintain a strong presence in the community for worship and support to all in the parish.

Financial Review

The principal source of income is from weekly offerings and fund raising events. During the year under review general giving income was down 4.5% from the previous year. Higher interest rates helped increase income from deposited funds. No fund raising was undertaken during the year. The total income from donations, interest and investment income was the same as the previous year. Total receipts were up 30% on last year which was partly due to income from invested funds held by the General Trustees being released to help with fabric repairs and maintenance. The total donations figure includes the opening balance for the Guild Account. Expenditure for the year was 30% up from the previous year. The largest increase being repairs to the church hall for a new disabled toilet and upgrading the church hall interior. There was a reduction of 72% to central fund payments for ministries from the previous year following adjustments for invested income and Glebe rent. Energy costs were the same as the previous year. Shared expenses with Gatehouse were up from the previous year but a final accounting was still awaited at the year end. All fabric repairs and maintenance have been charged to the general fund account during the year.

Trustees' Annual Report Continued
Year Ended 31st December 2024
SC004475

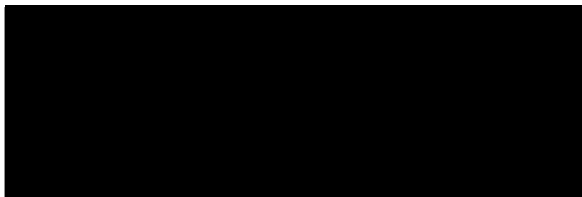
Reserves Policy

The reserve fund now stands at £8,350 although no further funds have been added during the accounting year. This would not be sufficient funds to maintain the charity for any long period of time in case of an emergency. However the trustees will keep the position under review during the next financial year and make further transfers if funds permit. The trustees also hold a Fabric Fund reserve account which at the year end held a balance of £5,406 This fund can only be used for fabric repairs and maintenance but also serves as a reserves policy for any building costs.

Statement of Trustees' Responsibilities

The members of the Kirk Session/Congregational Board must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session/Congregational Board are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as Amended) and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,

A large black rectangular box used to redact the signature of the Trustee/Session Clerk.

Trustee/Session Clerk

Date:- 23 March 2025

Report of the Independent Examiner to the Trustees of Tarff & Twynholm Parish Church

Respective responsibilities of trustees and examiner

Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations as Amended does not apply. It is my responsibility to examine the accounts as required under section 44(1) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination of the statement of accounts for the year ended 31st December 2024, no matters have come to my attention.

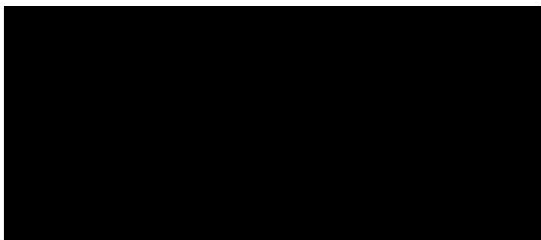
1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended) have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs Eilidh Harman BA (Hons) CA
Chartered Accountant
36 King Street
Castle Douglas DG7 1AF.

Professional Body:- ICAS



TARFF & TWYNHOLM PARISH CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
YEAR ENDED 31 DECEMBER 2024

		Unrestricted Funds	Restricted Funds	Total	Total
		2024	2024	2024	2023
<u>RECEIPTS</u>					
Donations	Note 3	20,494		20,494	17,644
Fund Raising Events		0		0	1,226
Bank & Deposit Interest		2,754	45	2,799	1,985
Investment Income		193	40	233	208
Life & Work		210		210	210
Legacy Received		0		0	2,000
Sale of Piano		0		0	60
Church of Scotland refund Insurance and Fabric Repairs		21,237		21,237	11,229
		<u>44,888</u>	<u>85</u>	<u>44,973</u>	<u>34,562</u>
Rental of premises		20		20	40
		<u>20</u>		<u>20</u>	<u>40</u>
<u>Total Receipts</u>		<u>44,908</u>	<u>85</u>	<u>44,993</u>	<u>34,602</u>
<u>Payments</u>					
Costs of generating funds	Note 4	41,638		41,638	31,978
Charitable activities					
Governance costs		420		420	360
Other payments					
<u>Total Payments</u>		<u>42,058</u>		<u>42,058</u>	<u>32,338</u>
Excess of Receipts over Payments for the year		2,850	85	2,935	2,264
Deficit of Payments over Receipts for the year		<u>2,850</u>	<u>85</u>	<u>2,935</u>	<u>2,264</u>
Transfers		40	-40	0	0
		<u>2,890</u>	<u>45</u>	<u>2,935</u>	<u>2,264</u>

**TARFF & TWYNHOLM PARISH CHURCH
STATEMENT OF BALANCES**

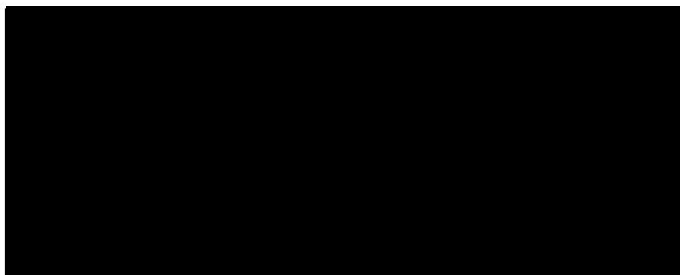
At 31 December 2024

	Note	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Total 2023
<u>Bank & Cash</u>					
<u>Balances</u>					
brought forward		66,712	1,865	68,577	66,313
Movement in year:					
Excess of Receipts over					
Payments for the year		2,890	45	2,935	2,264
Excess of Payments over					
Receipts for the year					
		<u>69,602</u>	<u>1,910</u>	<u>71,512</u>	<u>68,577</u>
<u>Investments</u>					
(cost £1046.39) See note below*		<u>9,123</u>	<u>1,914</u>	<u>11,037</u>	<u>10,086</u>
<u>Assets</u>		<u>300</u>	<u>0</u>	<u>0</u>	<u>300</u>

*Investments held in Church of Scotland Investors Trust
1,730 Units Growth Fund Cost £1,046 Current Value £11,037

The accounts were approved by the Kirk Session and Congregational Board on 23 March 2025

For and on behalf of the Kirk Session/Congregational Board



Tarff & Twynholm Parish Church
Notes to the Accounts

1. Trustee Remuneration and Related Party Transactions

The minister Reverend Val Ott a trustee received a payment of £1,894 in the year for reimbursement of travelling expenses, council tax and incidental expenses in connection with her employment.
Mrs K Barber, Trustee, received £630 in the year for her services for playing the piano.
No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

2. Movements in Funds

	At 1 January 2024 £	Receipts £	Payments £	Transfers £	At 31 Dec 2024 £
Unrestricted funds					
Designated Margaret Tuton Fund	6,160	312		-300	6,172
Miss C M Hayman Bequest	211	11			222
Designated Organ Fund	4,570	238			4,808
Designated Fabric Fund	5,137	358		-89	5,406
Miss J Charters Bequest	11,145	576		-3,940	7,781
General Fund	28,612	39,315	40,613	7,369	34,683
Reserve Fund	10,877	473		-3,000	8,350
Guild Account	0	3,625	1,445		2,180
	<u>66,712</u>	<u>44,908</u>	<u>42,058</u>	<u>40</u>	<u>69,602</u>
Restricted funds					
Burial Fund	694	76		-40	730
Hunter Bequest	1171	9			1,180
	<u>1865</u>	<u>85</u>		<u>-40</u>	<u>1,910</u>
Total funds	<u>68,577</u>	<u>44,993</u>	<u>42,058</u>	<u>0</u>	<u>71,512</u>

In order to comply with church guidelines to show the Guild as a designated fund, the opening bank balance of £1,974 has been shown as receipts along with the income for the current year of £1,651.

Purposes of Unrestricted Funds

Margaret Tuton Fund:	This is a fund to provide assistance to help any person in the parish and help with ministry costs associated with the parish.
Miss C M Hayman Bequest:	This fund is to provide assistance to the elderly in the parish and help with ministry costs associated with the parish.
Fabric Fund:	The Trustees have set aside funds for the maintenance of the Church Property.
Organ Fund:	This fund is to help maintain and replace the organ.
Reserve Fund:	This is held in reserve from the General Fund for contingencies towards general costs.
Miss J Charters Bequest:	This fund is for the upkeep of the church and ministry in the parish.
Guild Account	This account is for the Guild to support the projects from income generated by the Guild for central fund projects supported each year at National level.

Purposes of Restricted Funds

Burial Account:	This fund is for the maintenance of the church grounds and burial grounds in Twynholm Parish.
Hunter Bequest:	This is a fund to provide educational assistance to the youth of the parish.

3. Volunteers

The church relies on the contributions of volunteers to carry out its activities.

Tarff & Twynholm Parish Church
Notes to the Accounts

	Unrestricted Funds	Restricted Funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
4. Analysis of Donations				
WFO Scheme (non Gift Aid)	1,317		1,317	1,153
WFO Scheme (Gift Aid)	5,782		5,782	5,872
Gift Aid Donations	3,760		3,760	4,764
Tax Recovered on Gift Aid Donations	3,320		3,320	3,087
Ordinary Offerings (Open Plate)	2,250		2,250	2,158
Weddings & Funerals	440		440	280
Other Offerings,Donations etc	0		0	330
Guild Income incl opening bal from 2023	3,625		3,625	0
	<u>20,494</u>		<u>20,494</u>	<u>17,644</u>
5. Analysis of Payments				
	2024	2024	2024	2023
Charitable activities				
Ministries & Mission Allocation	2,765		2,765	9,976
Presbytery dues	414		414	414
Minister's travelling expenses	425		425	423
Minister's expenses	248		248	125
Pulpit supply	1,058		1,058	915
Fabric repairs & Maintenance	26,593		26,593	11,230
Renovation of Commerative Headstone	0		0	849
Council Tax Manse Gatehouse	1,221		1,221	488
Manse repairs and Maintenance Gatehouse	686		686	243
Heat & Light	1,342		1,342	1,334
Insurance	2,335		2,335	2,266
Organist salary & music	990		990	1,260
Church Cleaning & Materials	945		945	1,513
Printing & Stationery	367		367	107
Purchase of Piano	0		0	300
Other Expenses	705		705	535
Expenses in connection with Fund Raising	99		99	0
Guild expenditure	1,445		1,445	0
	<u>41,638</u>		<u>41,638</u>	<u>31,978</u>
Governance costs				
	<u>420</u>		<u>420</u>	<u>360</u>
	<u>420</u>		<u>420</u>	<u>360</u>

6. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contribution for national insurance,pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipends scale,which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend in 5th and subsequent years of service was £38,884.

	2024	2023
	£	£
7. Collections for Third Parties		
Christian Aid	269	315
Mercy Ships	95	282
UNICEF	235	144
Salvation Army	152	136
Appeal for Turkey & Syria	0	253
CHAS	0	83
Moderators Appeal Malawi	157	0
	<u>908</u>	<u>1213</u>

**FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

	2024 £	2023 £
<u>CONSOLIDATED FABRIC FUND</u>		
<u>REVENUE FUND</u>		
Credit balance at 31 December	<u>174</u>	<u>3,479</u>
<u>CONSOLIDATED FABRIC FUND (II)</u>		
Credit Balances held at 31 December at cost	<u>86,954</u>	<u>102,119</u>
Market Value of Balances at 31 December	<u>92,015</u>	<u>105,325</u>

The funds from the sale of Twynholm Manse were invested in the Consolidated Fabric Funds.