

The Royal British Legion Scotland Oldmeldrum & District		SC004429	
Annual accounts for the period			
Period start date	01-Nov-23	To	31-Oct-24

## Section A

## Statement of financial activities

	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
<b>Incoming resources (Note 3)</b>				
<b>Incoming resources from generated funds</b>				
Grants received		175,000	175,000	10,000
Donations				100
Fund-raising				580
Members' subscriptions	2,819	-	2,819	2,800
Investment income	3,000	-	3,000	2,250
Other incoming resources	7	-	7	-
<b>Total incoming resources</b>	<b>5,826</b>	<b>175,000</b>	<b>180,826</b>	<b>15,730</b>
<b>Resources expended (Note 4)</b>				
Remembrance costs	-	-	-	-
Capitation costs	150	-	150	-
Miscellaneous expenses				4,152
Loan interest	223	-	223	128
Governance costs	2,934	-	2,934	-
	360	-	360	-
Other resources expended	-	-	-	-
<b>Total resources expended</b>	<b>3,667</b>	<b>-</b>	<b>3,667</b>	<b>4,280</b>
<b>Net incoming/(outgoing) resources before transfers</b>	<b>2,159</b>	<b>175,000</b>	<b>177,159</b>	<b>11,450</b>
<b>Net incoming/(outgoing) resources</b>	<b>2,159</b>	<b>175,000</b>	<b>177,159</b>	<b>11,450</b>
<b>Net movement in funds</b>	<b>2,159</b>	<b>175,000</b>	<b>177,159</b>	<b>11,450</b>
<b>Total funds brought forward</b>	<b>220,945</b>	<b>-</b>	<b>220,945</b>	<b>209,495</b>
<b>Total funds carried forward</b>	<b>223,104</b>	<b>175,000</b>	<b>398,104</b>	<b>220,945</b>

## Section B

## Balance sheet as at 31 October 2024

		Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
<b>Fixed assets</b>					
Tangible assets	(Note 6)	233,315	93,315	326,630	190,000
<b>Total fixed assets</b>		233,315	93,315	326,630	190,000
<b>Current assets</b>					
Debtors	(Note 7)	7,742	-	7,742	18,169
Cash at bank and in hand		98,611	81,685	180,296	12,776
<b>Total current assets</b>		106,353	81,685	188,038	30,945
<b>Creditors: amounts falling due within one year</b>	(Note 8)	15,996	-	15,996	-
<b>Net current assets/(liabilities)</b>		90,357	81,685	172,042	30,945
<b>Total assets less current liabilities</b>		323,672	175,000	498,672	220,945
<b>Creditors: amounts falling due after one year</b>	(Note 8)	100,568	-	100,568	-
<b>Provisions for liabilities and charges</b>		-	-	-	-
<b>Net assets</b>		223,104	175,000	398,104	220,945
<b>Funds of the Charity</b>					
Unrestricted funds		223,104		223,104	220,945
		-		-	-
Restricted income funds (Note 9)			175,000	175,000	-
				-	-
<b>Total funds</b>		223,104	175,000	398,104	220,945

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

20/01/2025

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<b>Total funds</b>		223,104	175,000		398,104	220,945
Signed by one or two trustees on behalf of all the trustees						
		Signature		Print Name		Date of approval
						20/01/2025

## Note 1 Basis of preparation

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
  - and with\* 

✓

 Accounting Standards;
  - or
  - and with the Charities Act.
- 

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

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**1.3 Changes to previous accounts**

No changes have been made to accounts for previous years.

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## Note 2

## Accounting policies

**INCOMING RESOURCES****Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

**Grants and donations**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

**Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

**EXPENDITURE AND LIABILITIES****Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**ASSETS****Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

**Section C****Notes to the accounts****(cont)****Note 3****Analysis of incoming resources**

	Analysis	This year £	Last year £
<b>Grants received</b>	Social Investment Scotland	125,000	-
	Grantscape	50,000	-
	Lottery grant	-	10,000
		-	-
		-	-
	<b>Total</b>	<b>175,000</b>	<b>10,000</b>

<b>Investment income</b>	Rent receivable	3,000	2,250
		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>3,000</b>	<b>2,250</b>

**Note 4****Analysis of resources expended**

<b>Governance costs</b>	Accountancy fees	360	-
		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>360</b>	<b>-</b>

**Section C****Notes to the accounts****(cont)****Note 5****Details of certain items of expenditure****5.1 Trustee expenses****Number of trustees who were paid expenses****Total amount paid**

<b>This year</b>	<b>Last year</b>
<b>none</b>	<b>none</b>
<b>none</b>	<b>none</b>

**5.2 Fees for examination or audit of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).*

**Independent examiner's or auditors' fees for reporting on the accounts****Other fees**

<b>This year £</b>	<b>Last year £</b>
100	0
260	0



**Section C****Notes to the accounts****Note 6****Tangible fixed assets****6.1 Cost or valuation**

	<b>Freehold land &amp; buildings £</b>	<b>Other land &amp; buildings £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Payments on account and assets under construction £</b>	<b>Total £</b>
Balance brought forward	190,000	-	-	-	190,000
Additions	136,630	-	-	-	136,630
Balance carried forward	326,630	-	-	-	326,630

**6.2 Accumulated depreciation and impairment provisions**

nil			

Balance brought forward	-	-	-	-
Depreciation charge for year	-	-	-	-
Impairment provisions	-	-	-	-
Balance carried forward	-	-	-	-

**6.3 Net book value**

Brought forward	190,000	-	-	-	190,000
Carried forward	326,630	-	-	-	326,630

**6.4 Revaluation**

Buildings are stated at initial valuation as at 24 July 2024 plus refurbishment costs incurred.

**Section C**

**Notes to the accounts**

**(cont)**

**Note 7 Debtors and prepayments**

**Analysis of debtors**

**Trade debtors**

**Amounts due from subsidiary and associated undertakings**

**Total**

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
-	-	-	-
7,742	18,169	0	0
7,742	18,169	0	0

**Note 8 Creditors and accruals**

**Analysis of creditors**

**Loans and overdrafts**

**Other creditors**

**Accruals and deferred income**

**Total**

Amounts falling due within one year		Amounts falling due after more than one year	
This year £	Last year £	This year £	Last year £
15,636	-	100,568	-
-	-	-	-
360	-	-	-
15,996	-	100,568	-



**Note 9      Restricted income funds****9.1 Funds held**

<b>Fund Name</b>	<b>Type PE, EE or R</b>	<b>Purpose and Restrictions</b>
Social Investment Scotland	R	Refurbishment of property
Grantscape	R	Refurbishment of property

**9.2 Movements of major funds**

<b>Fund names</b>	<b>Fund balances brought forward £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Transfers £</b>	<b>Gains and losses £</b>	<b>Fund balances carried forward £</b>
Social Investment Scotland	-	125,000		-	-	125,000
Grantscape	-	50,000		-	-	50,000
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
<b>Total Funds</b>	-	175,000	-	-	-	175,000

## Independent examiner's report on the accounts

<b>Report to the trustees/members of</b>	Charity name Oldmeldrum & District Branch of The Royal British Legion Scotland																					
<b>Registered charity number</b>	SC004429																					
<b>On the accounts of the charity for the period</b>	<table><tr><th colspan="3">Period start date</th><th></th><th colspan="3">Period end date</th></tr><tr><th>Day</th><th>Month</th><th>Year</th><th></th><th>Day</th><th>Month</th><th>Year</th></tr><tr><td>1</td><td>November</td><td>2023</td><td>to</td><td>31</td><td>October</td><td>2024</td></tr></table>	Period start date				Period end date			Day	Month	Year		Day	Month	Year	1	November	2023	to	31	October	2024
Period start date				Period end date																		
Day	Month	Year		Day	Month	Year																
1	November	2023	to	31	October	2024																
<b>Set out on pages</b>	1 to 9																					
<b>Respective responsibilities of trustees and examiner</b>	<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p>																					
<b>Basis of independent examiner's statement</b>	<p>My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.</p>																					
<b>Independent examiner's statement</b>	<p>In the course of my examination, no matter has come to my attention</p> <ol style="list-style-type: none"><li>1. which gives me reasonable cause to believe that in any material respect the requirements:<ul style="list-style-type: none"><li>• to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and</li><li>• to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations</li></ul></li></ol> <p>have not been met, or</p> <ol style="list-style-type: none"><li>2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.</li></ol>																					
<b>Signed:</b>		<b>Date:</b>	20 January 2025																			
<b>Name:</b>																						
<b>Relevant professional qualification(s) or body (if any):</b>	ACCA																					
<b>Address:</b>	