

**ISLAY FESTIVAL ASSOCIATION  
REPORT OF THE TRUSTEES  
AND FINANCIAL STATEMENTS  
For year ended 31st August 2024**

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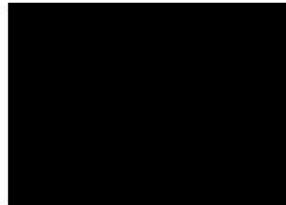
The Trustees and Management Committee present their report and un-audited financial statements for the year ended 31st August 2024

**Reference and Administrative Information**

Charity Name Islay Festival Association

Charity Registration Number SC004390

Charity Address:



Trustees:



Gaelic Consultant  
Media Consultant  
Secretary:

Bankers:

Royal Bank of Scotland  
Main Street  
Bowmore  
Islay  
PA43 7JJ

### **Structure , Governance and Management**

The organisation was formed in 1984 and is governed by a constitution.

The Trustees, who are the management committee, are responsible for the day to day running of the charity and ensuring the aims and objectives are carried out.

Administration and marketing is delegated to the secretary who is paid.

Trustees are familiar with the practical work of the charity by living within the local community, Advertisements for new Trustees are periodically placed in the local newspaper.

### **Organisation's Principal Objectives & Activities**

The principle objective of the organisation is to promote festivals and other events to encourage appreciation of culture, historical, educational and social development.

### **Achievements and Performance**

Fèis Ìle is a charity governed by a constitution, the members are jointly responsible for good governance.

Our main aim is to facilitate a weeklong event with emphasis on island culture, language and hospitality.

In 2024 we welcomed back old and new friends to enjoy a week long event.

We had major problems with Ferry issues but after a media campaign we managed to get extra ferry sailings but a little too late for some visitors who had to cancel their travel plans. The monetary value to the island as a whole is incalculable and we have emphasised this to Calmac, so hopefully this will be avoided next year with new ferries on the horizon. We kicked off our festival with Opening Event which brings the island population together and is aimed at families. This year's was Circus themed and we had a few Circus entertainers performing on the first night followed by a family ceilidh with the Midgies Band, in keeping with it being a family event it is alcohol free and also free for all to attend.

We then followed that successful start with our First Fling, which was very well attended and set the scene for the week. It was good to see old friends and new back enjoying what only Fèis can provide.

We then followed on with Boat Trips round the coast of Islay showing our natural beauty and wildlife, next up came our very popular Whisky Nosing night with traditional ceilidh another sold out event.

Folk Night with our very own talented Islay Artistes was held in Ardbeg Distillery, Our world famous Cloutie Dumpling Ceilidh was held in the Ramsay Hall and proved to be very popular.

## **Achievements and Performance continued**

Back by popular demand was our Mystery Bus tour which is proving so popular we actually had to have two buses. This year's was Viking themed and we told about the history of the island, played Viking Games and had lovely Viking themed food in various establishments.

A concert was held in Port Ellen with a pie and a pint. This was very well attended and proved to be just the tonic for some for the comedic value alone.

The Final Fling was the Runrig experience and was very well attended followed by a new band for us - The Best Bad Influence. They were a Rock a Billy Band who had the dancefloor full from start to finish. Another successful event for the Committee.

We also support lots of our local charities throughout the week by selling tickets on our Portal and use as many as possible at our events either to sell their wares or provide food to the visitors and all money raised goes back to the Charity

We also held Bowling, Fishing and Golfing events throughout the week.

As part of our brief we also supported several local charities on the island by monetary donations.

Going forward to 2025 planning is well underway.

## **Main Objectives for next year**

We are working hard behind the scenes planning our 2025 Festival whilst planning our 2026 Festival which will be the 40th Anniversary of the first physical Feis from an idea that was born in 1984 and it is testament to all committee members and volunteers over the years that we have reached our 40th Anniversary!

## **Role of Volunteers**

All the Trustees and Management Committee are volunteers, who fulfil this role to ensure that the organisation is well governed and meets the requirements of the constitution. Throughout the week of the festival at each of the events there are volunteers who take on various roles including the setting up of halls, working the bars and provide catering.

**Financial Review**

The Charity had a surplus of £11,905.56 in the financial year (£28184.50 Surplus 2022/23)

Total Funds at the end of the year were £123,491.17 (2022/23 £111,856.61)

**Principal Funding**

The principal funding source of the charity comes from running events however donations are also received from local distilleries and some local organisations.

**Reserve Policy**

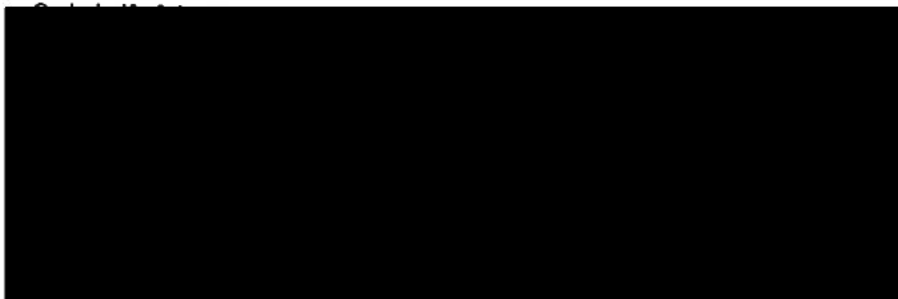
Total unrestricted funds at the end of the year were £123,491.17 (£111,856.61 2022/23) Of this £31,876.59 is held as designated funds to ensure that essential expenditure is met in the event of a funding crisis. All funds are held to ensure the organisation continues to meet its charitable aims and objectives.

**Investment Policy**

The trustees have considered the most appropriate policy for investing funds and have found that short to medium term investment of funds should be held in current and deposit accounts.

**Responsibilities of the Trustees**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment(Scotland) Act 2005. The Charity Trustees consider that the audit requirement of section 10(1)(d) of the Accounts Regulations does not apply.



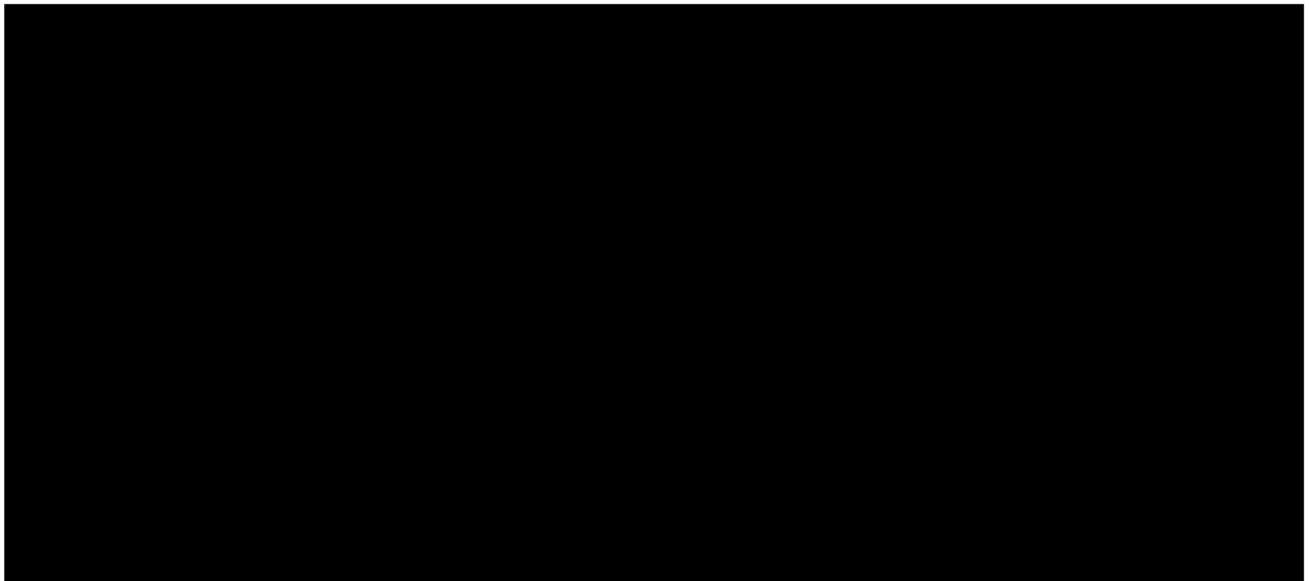
## **Independent Examiner's Report**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The Charity trustees consider that the audit requirements of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether any particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention

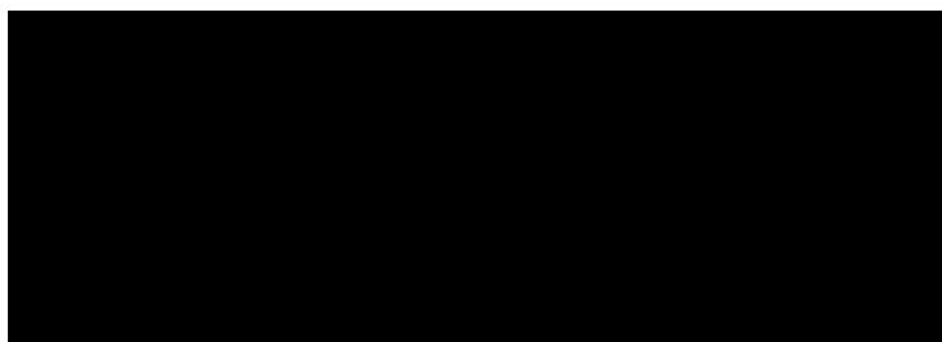
1. which gives me reasonable cause to believe that in any material respect the
  - requirements: to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations have not been metor
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Islay Festival Association - Report of the Trustees and Financial Statements**  
**For the year ended 31st August 2024**

**Statement of Balances**  
**As at 31st August 2024**

	2024	2023
	Total Funds	Total Funds
	£	£
<b>Cash Funds</b>		
Opening Cash and Bank Balance	111,585.61	83,401.11
Surplus/Deficit for year	11,905.56	28,184.50
Closing Bank Balance	123,491.17	111,585.61



On behalf of the Trustees



Islay Festival Association - Report of the Trustees and Financial Statements  
For year ended 31st August 2024

**Notes to the Accounts**  
**For the year ended 21st August 2024**

	2024	2023
	£	£
<b>Nature and Purpose of Funds</b>		
General Funds	91,264.58	80,167.62
Restricted Funds	0	0
Designated Funds	31876.59	31,417.99
	<b>123419.17</b>	<b>111,585.61</b>

**Trustees Remuneration**

No remuneration was paid to Charity Trustees or connected persons during the year (2023 nil)

**Trustees Expenses**

No Trustees were paid expenses during the year (2023 nil)

**Transactions with Trustees and Connected Persons**

No Trustees were reimbursed for purchases made on behalf of the organisation (2023 nil)

Islay Festival Association Report of the Trustees and financial Statements  
For year ended 31st August 2024

**Analysis of Receipts and Payments**  
**For year ended 31st August 2024**

		2024	2023
	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>Receipts</b>			
Donations			
General Donations	150	150	150
Distillery Donations	17,000.00	17,000.00	13,250.00
	<b>17,150.00</b>	<b>17,150.00</b>	<b>13,400.00</b>
<b>Receipts for Fundraising Activities</b>			
Competition Sales	11,971.89	11,971.89	26279.07
Other	0	0	0
	<b>11,971.89</b>	<b>11,971.89</b>	<b>26279.07</b>
<b>Investment Income</b>			
Bank Interest	458.6	458.6	281.17
	<b>458.6</b>	<b>458.6</b>	<b>281.17</b>
<b>Receipts for Charitable Activities</b>			
Events	60,625.16	60,625.16	49791.68
Refunds	177	177	2871.24
Other Income	487	487	2339.95
	<b>61,289.16</b>	<b>61,289.16</b>	<b>55002.87</b>
	<b>90,869.65</b>	<b>90869.6</b>	<b>94963.11</b>

**Islay Festival Association Report of Trustees and Financial Statements**  
For year ended 31st August

	2024			2023
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
<b>Payments</b>				
Donations Paid Out				
Go Fund Me	0	0	0	287.5
The Beatson	200	0	200	300.25
Bowmore Primary School	0	0	0	250
Keills Primary School	0	0	0	250
Port Charlotte Primary School	0	0	0	250
Port Ellen Primary School	0	0	0	250
Small Isles Primary School Jura	0	0	0	250
Sidekick Charity	750	0	750	
Bowmore Community Association	225	0	225	
Cyber Cafe	250	0	250	
Islay Youth Wind Band	250	0	250	
Archery Club	300	0	300	
Angling Club	325.19	0	325.19	
	<b>2300.19</b>	<b>0</b>	<b>2300.19</b>	<b>1,837.75</b>
Expenses from Fundraising Activities				
Tickets for other Events	14,000.00	0	14,000.00	12,260.00
Mystery Bus Tour	1440	0	1440	631
Equipment Hire	1870	0	1870	1000
	<b>17,310.00</b>	<b>0</b>	<b>17,310.00</b>	<b>12,891.00</b>
Payments directly relating to Charitable Activities				
Advertising/Programme of Events	385.4	0	385.4	526.22
Catering	680.03	0	680.03	441.15
Event Bar and Food Purchases	4069.58	0	4069.58	2988.11
Float/Petty Cash	1670	0	1670	2800
Artistes Fees	16211	0	16211	16498.72
Hall Rent	1154.7	0	1154.7	1878.67
Hospitality	740.23	0	740.23	371.05
Insurance & Licences	453	0	453	474
Bank Charges	122.62	0	122.62	148.7
Salary & Mileage - Secretary	2510.02	0	2510.02	2400
Stage Hire	0	0	0	1000
Transport	3500	0	3500	1250
Travel and Accommodation	11738.25	0	11738.25	13201.01
Security	468	0	4568	2643.95
Computer and Website	265.6	0	265.6	0

Islay Festival Association Report of Trustees and Financial Statements  
For year ended 31st August 2024

	2024			2023
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Hire of Container	1760	0	1760	360
Feis Ile Tartan	7375	0	7375	3456
Office/Admin Expenses	996.94	0	996.94	0.00
Sundry	1153.53	0	1153.53	1608.28
	<b>59353.9</b>	<b>0</b>	<b>59353.9</b>	<b>52094.86</b>
<b>Governance</b>				
Accountancy	0	0	0	0
<b>Totals</b>	<b>78,964.09</b>	<b>0</b>	<b>78,964.09</b>	<b>66,778.61</b>