

# Gamma Trust

Scotland · Charity number SC004330

## Details

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|            |                                                                                 |
|------------|---------------------------------------------------------------------------------|
| Status     | Active                                                                          |
| Legal form | Trust (founding document is a deed of trust) (other than educational endowment) |
| Registered | 1965-06-16                                                                      |
| Register   | <a href="#">View on the OSCR register</a>                                       |

## Contact

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|         |                                                     |
|---------|-----------------------------------------------------|
| Address | Mazars LLP<br>100 Queen Street<br>Glasgow<br>G1 3DN |
|---------|-----------------------------------------------------|

## Activities

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**Activities:** 'It makes grants, donations, loans, gifts or pensions to individuals','It makes grants, donations or gifts to organisations'

**Purposes:** 'the advancement of health','the advancement of the arts, heritage, culture or science','the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

**What the charity does:** To give donations or grants to charitable organisations which fall within the seven categories detailed in the Trust Deed.

**Beneficiaries:** 'People with disabilities or health problems','Other charities or voluntary bodies'

**Objectives:** The advancement of health. The advancement of, arts, heritage, culture, or science. The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

## Geography

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- **Main operating location:** Glasgow City
- **Geographical spread:** Scotland and other parts of the UK

## Finances

| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-04-05 | £54,127 | £94,898     | -      | 0         |
| 2024-04-05 | £52,272 | £76,348     | -      | 0         |
| 2023-04-05 | £48,316 | £78,126     | -      | 0         |
| 2022-04-05 | £43,447 | £85,072     | -      | 0         |
| 2021-04-05 | £42,803 | £86,158     | -      | 0         |

**Gamma Trust**

Scotland - Charity number SC004330

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# Accounts

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Office of the Scottish Charity Regulator

| Trustees' Annual Report for the period |     |       |      |                 |     |       |      |
|----------------------------------------|-----|-------|------|-----------------|-----|-------|------|
| Period start date                      |     |       |      | Period end date |     |       |      |
|                                        | Day | Month | Year |                 | Day | Month | Year |
| From                                   | 06  | April | 2024 | To              | 05  | April | 2025 |

Reference and administration details

Charity name  
Other names charity is known by  
Registered charity number  
Charity's principal address

|                   |
|-------------------|
| Gamma Trust       |
|                   |
| SC004330          |
| FORVIS MAZARS LLP |
| 100 QUEEN STREET  |
| GLASGOW           |
| Postcode G1 3DN   |

Names of the charity trustees on date of approval of Trustees' Annual Report

|    | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|--------------|-----------------|-----------------------------------|---------------------------------------------------------------|
| 1  |              | Director        |                                   | Forvis Mazars Trust Corporation Ltd                           |
| 2  |              | Director        |                                   | Forvis Mazars Trust Corporation Ltd                           |
| 3  |              | Director        |                                   | Forvis Mazars Trust Corporation Ltd                           |
| 4  |              | Director        | From 4 April 2025                 | Forvis Mazars Trust Corporation Ltd                           |
| 5  |              | Director        | From 4 April 2025                 | Forvis Mazars Trust Corporation Ltd                           |
| 6  |              |                 |                                   |                                                               |
| 7  |              |                 |                                   |                                                               |
| 8  |              |                 |                                   |                                                               |
| 9  |              |                 |                                   |                                                               |
| 10 |              |                 |                                   |                                                               |
| 11 |              |                 |                                   |                                                               |
| 12 |              |                 |                                   |                                                               |
| 13 |              |                 |                                   |                                                               |
| 14 |              |                 |                                   |                                                               |
| 15 |              |                 |                                   |                                                               |
| 16 |              |                 |                                   |                                                               |
| 17 |              |                 |                                   |                                                               |
| 18 |              |                 |                                   |                                                               |
| 19 |              |                 |                                   |                                                               |
| 20 |              |                 |                                   |                                                               |

## Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

| Name                  | Dates acted if not for whole year |
|-----------------------|-----------------------------------|
| Philip Andrew Verity  | Resigned 4 April 2025             |
| Jacqueline Mary Berry | Resigned 4 April 2025             |
|                       |                                   |

## Structure, governance and management

### Type of governing document

The trust was established under Trust Disposition and Settlement dated 30 May 1961 and registered in the Books of Council and Session on 2 June 1965.

### Trustee recruitment and appointment

New Trustees are appointed by the existing Trustees. Their duties will be explained in full and they will also be given a copy of the accounts and OSCR Guidance for Charity Trustees.

## Objectives and activities

## Charitable purposes

The objectives of the trust are:

- 1) To give donations, subscriptions, or grants to or on behalf of such Christian churches of any denomination working at home or abroad or the congregations thereof as the trustee may select, including Christian missionary organisations, whether affiliated with Churches or working independently.
- 2) To give donations, subscriptions, or grants to or on behalf of any institution, society or organisation registered in Great Britain as a charity or any other charitable institutions, societies, or organisations.
- 3) To give donations, subscriptions or grants to or on behalf of such hospitals, infirmaries, nursing homes or other places, institutions or bodies of persons whose principal object is the alleviation of human suffering arising in childbirth or due to somatic, mental or psychological disabilities or diseases or whose principal objects include the prevention or cure of such diseases or of addictions to alcohol or habit-forming drugs or of the ill-effects or ionising radiation of any sort, provided always that the recipients thereof shall not be operating for profit or under the control of the government of any county or the council of any country, burgh or municipality or any board or committee formed.
- 4) To give aid to or on behalf of such persons as the trustees may deem to be deserving, and particularly but without prejudice to the foregoing generality in giving aid towards the further education of persons of any age whose means would not otherwise allow interruption or postponement of gainful employment, and that by giving donations, allowances, grants, bursaries, outfits or other aid for such purpose or purposes as the trustees may in their sole discretion think fit.
- 5) To give donations, subscriptions or grants to or on behalf of any institutions, societies, organisations for bodies or persons which in the opinion of the trustees are likely to promote without profit the study, preservation or public display of Scottish architecture, works of art or objects illustrating the culture of customs of Scotland or the study or recording of the Scottish history, languages, archaeology, old buildings or monuments, provided that it is the intention of the recipient of any such aid to publish openly the results of such study or recording in English and, where appropriate, in Gaelic.
- 6) To give donations, subscriptions, or grants to or on behalf of public funds or organisations promoted for the relief of sufferers through war or national or local disaster or for the relief of refugees.
- 7) To give donations, subscriptions or grants to or on behalf of universities, technical colleges, institutions, societies, organisations or bodies of persons which in the opinion of the trustees are likely to promote the carrying out of scientific or medical research or particularly research in physics or engineering or subjects simultaneously allied to both of these latter subjects including donations, subscriptions or grants to enable such bodies or persons to promote or assist work designed to carry the results of scientific research into the field of technology, provided always that it is the intention of such body of persons receiving aid to publish the results of such research for work in English and that such body of persons shall not be operating for profit or under the control of the government of any country or the council of any country, burgh or municipality or any board or committee formed. Declaring that the power of selection of the beneficiaries and objects from amongst the classes above enumerated shall be wholly vested in the trustees, whose discretion shall be absolute and unqualified and who may allocate the said income amongst the said classes of beneficiaries and objects or all or some of them in such proportions and manner as they think right from time to time, and that such discretionary power shall not be deemed to be limited to beneficiaries and objects in any particular locality or country.
- 8) The trustees are specifically requested to exercise the foregoing power of selection to consider favorably persons, who are resident in Scotland or are of Scottish extraction, discharged prisoners and seafaring persons, whether in training, service or retirement, and in either of the latter two cases wheresoever resident and of whatever nationality and institutions, societies, organisations or bodies of persons which in the opinion of the trustees are likely to promote the assistance of such persons. The trustees are empowered to enter into deeds of covenant or other obligations for payment of donations, subscriptions or grants to any one or more beneficiaries of this trust and that for such amounts and for such periods as the trustees may resolve.

## APPENDIX 1

### Summary of the main activities in relation to these objects

The trustees have power to invest in such stocks, shares, investments and property in the United Kingdom or abroad as they in their sole discretion think fit. The trustees are advised on investment matters by Investec Wealth & investments whose objective is to achieve a balance between income and capital growth subject to a medium level of risk.

The trust will therefore make donations out of income.

## Achievements and performance

### Summary of the main achievements of the charity during the financial period

The trust made donations of £60,015 (2024: £98,375) during the year.

The investments of the trust have a market value of £1,558,811 (2024: £1,649,123).

The Trust will make donations in the future out of income.

## Financial review

### Brief statement of the charity's policy on reserves

The endowment fund is an unrestricted fund represented by a share portfolio and cash.

It is the policy of the Trustees to make distributions from the annual income of the Trust and it is anticipated that any surplus income at close of the account would be distributed in the following year.

### Details of any deficit

### Donated facilities and services (if any)

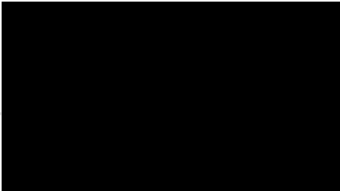
None

Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|                       |                                                                                     |  |
|-----------------------|-------------------------------------------------------------------------------------|--|
| Signature(s)          |  |  |
| Full name(s)          |                                                                                     |  |
| Position (e.g. Chair) | Director                                                                            |  |
| Date                  | 05-Jan-2026                                                                         |  |

## Gamma Trust

SC004330



| Receipts and payments accounts |                   |       |      |    |                 |       |      |
|--------------------------------|-------------------|-------|------|----|-----------------|-------|------|
| For the period from            | Period start date |       |      | to | Period end date |       |      |
|                                | Day               | Month | Year |    | Day             | Month | Year |
|                                | 06                | April | 2024 |    | 05              | April | 2025 |

## Section A Statement of receipts and payments

|                                                               | Unrestricted funds | Restricted funds | Expendable endowment funds | Permanent endowment funds | Total funds current period | Total funds last period |
|---------------------------------------------------------------|--------------------|------------------|----------------------------|---------------------------|----------------------------|-------------------------|
|                                                               | to nearest £       | to nearest £     | to nearest £               | to nearest £              | to nearest £               | to nearest £            |
| <b>A1 Receipts</b>                                            |                    |                  |                            |                           |                            |                         |
| Donations                                                     |                    |                  |                            |                           | -                          | -                       |
| Legacies                                                      |                    |                  |                            |                           | -                          | -                       |
| Grants                                                        |                    |                  |                            |                           | -                          | -                       |
| Receipts from fundraising activities                          |                    |                  |                            |                           | -                          | -                       |
| Gross trading receipts                                        |                    |                  |                            |                           | -                          | -                       |
| Income from investments other than land and buildings         | 54,127             |                  |                            |                           | 54,127                     | 52,272                  |
| Rents from land & buildings                                   |                    |                  |                            |                           | -                          | -                       |
| Gross receipts from other charitable activities               |                    |                  |                            |                           | -                          | -                       |
|                                                               |                    |                  |                            |                           | -                          | -                       |
| <b>A1 Sub total</b>                                           | <b>54,127</b>      | <b>-</b>         | <b>-</b>                   | <b>-</b>                  | <b>54,127</b>              | <b>52,272</b>           |
| <b>A2 Receipts from asset &amp; investment sales</b>          |                    |                  |                            |                           |                            |                         |
| Proceeds from sale of fixed assets                            |                    |                  |                            |                           | -                          | -                       |
| Proceeds from sale of investments                             |                    |                  |                            | 360,943                   | 360,943                    | 254,879                 |
| <b>A2 Sub total</b>                                           | <b>-</b>           | <b>-</b>         | <b>-</b>                   | <b>360,943</b>            | <b>360,943</b>             | <b>254,879</b>          |
| <b>Total receipts</b>                                         | <b>54,127</b>      | <b>-</b>         | <b>-</b>                   | <b>360,943</b>            | <b>415,070</b>             | <b>307,151</b>          |
| <b>A3 Payments</b>                                            |                    |                  |                            |                           |                            |                         |
| Expenses for fundraising activities                           |                    |                  |                            |                           | -                          | -                       |
| Gross trading payments                                        |                    |                  |                            |                           | -                          | -                       |
| Investment management costs                                   |                    |                  |                            | 18,029                    | 18,029                     | 19,972                  |
| Payments relating directly to charitable activities           |                    |                  |                            | 10,236                    | 10,236                     | 9,600                   |
| Grants and donations                                          | 60,015             |                  |                            |                           | 60,015                     | 98,375                  |
| Governance costs:                                             |                    |                  |                            |                           | -                          | -                       |
| Audit / independent examination                               |                    |                  |                            | 1,500                     | 1,500                      | 5,400                   |
| Preparation of annual accounts                                |                    |                  |                            |                           | -                          | -                       |
| Legal costs                                                   |                    |                  |                            |                           | -                          | -                       |
| Other                                                         |                    |                  |                            | 5,118                     | 5,118                      | 4,800                   |
|                                                               |                    |                  |                            |                           | -                          | -                       |
| <b>A3 Sub total</b>                                           | <b>60,015</b>      | <b>-</b>         | <b>-</b>                   | <b>34,883</b>             | <b>94,898</b>              | <b>138,147</b>          |
| <b>A4 Payments relating to asset and investment movements</b> |                    |                  |                            |                           |                            |                         |
| Purchases of fixed assets                                     |                    |                  |                            |                           | -                          | -                       |
| Purchase of investments                                       |                    |                  |                            | 330,811                   | 330,811                    | 184,469                 |
| <b>A4 Sub total</b>                                           | <b>-</b>           | <b>-</b>         | <b>-</b>                   | <b>330,811</b>            | <b>330,811</b>             | <b>184,469</b>          |
| <b>Total payments</b>                                         | <b>60,015</b>      | <b>-</b>         | <b>-</b>                   | <b>365,694</b>            | <b>425,709</b>             | <b>322,616</b>          |
| <b>Net receipts / (payments)</b>                              | <b>(5,888)</b>     | <b>-</b>         | <b>-</b>                   | <b>(4,751)</b>            | <b>(10,639)</b>            | <b>(15,465)</b>         |
| <b>A5 Transfers to / (from) funds</b>                         | <b>465</b>         |                  |                            | <b>(465)</b>              | <b>-</b>                   | <b>-</b>                |
| <b>Surplus / (deficit) for year</b>                           | <b>(5,423)</b>     | <b>-</b>         | <b>-</b>                   | <b>(5,216)</b>            | <b>(10,639)</b>            | <b>(15,465)</b>         |

## Section B Statement of balances

| Categories    | Details                                                    | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Expendable endowment funds<br>to nearest £ | Permanent endowment funds<br>to nearest £ | Total current period<br>to nearest £ | Total last period<br>to nearest £ |
|---------------|------------------------------------------------------------|------------------------------------|----------------------------------|--------------------------------------------|-------------------------------------------|--------------------------------------|-----------------------------------|
| B1 Cash funds | Cash and bank balances at start of year                    | 20,938                             | -                                | -                                          | 23,705                                    | 44,643                               | 60,108                            |
|               | Surplus / (deficit) shown on receipts and payments account | (5,423)                            | -                                | -                                          | (5,216)                                   | (10,639)                             | (15,465)                          |
|               |                                                            |                                    |                                  |                                            |                                           | -                                    | -                                 |
|               |                                                            |                                    |                                  |                                            |                                           | -                                    | -                                 |
|               | Cash and bank balances at end of year                      | 15,515                             | -                                | -                                          | 18,489                                    | 34,004                               | 44,643                            |
|               | (Agree balances with receipts and payments account(s))     | -                                  | -                                | -                                          | -                                         | -                                    | -                                 |

|                | Details            | Fund to which asset belongs | Market valuation<br>to nearest £ | Last year<br>to nearest £ |
|----------------|--------------------|-----------------------------|----------------------------------|---------------------------|
| B2 Investments | Investec Portfolio | Permanent endowment         | 1,558,811                        | 1,649,123                 |
|                |                    |                             |                                  | -                         |
|                |                    |                             |                                  | -                         |
|                |                    |                             |                                  | -                         |
|                |                    |                             |                                  | -                         |
|                |                    | Total                       | 1,558,811                        | 1,649,123                 |

|                 | Details | Fund to which asset belongs | Cost (if available)<br>to nearest £ | Current value (if available)<br>to nearest £ | Last year<br>to nearest £ |
|-----------------|---------|-----------------------------|-------------------------------------|----------------------------------------------|---------------------------|
| B3 Other assets |         |                             |                                     |                                              | -                         |
|                 |         |                             |                                     |                                              | -                         |
|                 |         |                             |                                     |                                              | -                         |
|                 |         |                             |                                     |                                              | -                         |
|                 |         |                             |                                     |                                              | -                         |
|                 |         |                             |                                     |                                              | -                         |
|                 |         |                             |                                     |                                              | -                         |
|                 |         |                             |                                     |                                              | -                         |
|                 |         | Total                       | -                                   | -                                            | -                         |

|                | Details                          | Fund to which liability relates | Amount due<br>to nearest £ | Last year<br>to nearest £ |
|----------------|----------------------------------|---------------------------------|----------------------------|---------------------------|
| B4 Liabilities | Independent Examination Fee 2024 | Permanent endowment             | -                          | 1,200                     |
|                | Independent Examination Fee 2025 | Permanent endowment             | 1,200                      | -                         |
|                | Accounts Fee 2024                | Permanent endowment             | -                          | 300                       |
|                | Accounts Fee 2025                | Permanent endowment             | 300                        | -                         |
|                | Forvis Mazars Admin Fee          | Permanent endowment             | 8,472                      | 5,100                     |
|                | Investec Fee                     | Permanent endowment             | 3,900                      | 1,500                     |
|                |                                  |                                 |                            |                           |
|                |                                  |                                 |                            |                           |
|                |                                  | Total                           | 13,872                     | 8,100                     |

|                           | Details | Fund to which liability relates | Amount due (estimate)<br>to nearest £ | Last year<br>to nearest £ |
|---------------------------|---------|---------------------------------|---------------------------------------|---------------------------|
| B5 Contingent liabilities |         |                                 |                                       | -                         |
|                           |         |                                 |                                       | -                         |
|                           |         |                                 |                                       | -                         |
|                           |         | Total                           | -                                     | -                         |

Signed by one or two trustees  
on behalf of all the trustees

Signature

Print Name

Date of  
approval



05-Jan-2026

## Section C Notes to the Accounts

### C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

The endowment fund is an unrestricted capital fund represented by a portfolio of investments and cash. The trustees have power to draw upon the fund in furtherance of the trusts objectives whilst retaining sufficient funds to meet any commitments they may undertake. the unrestricted fund is an income fund made from undistributed income and any grants are made from this fund.

### C2 Grants

| Type of activity or project supported  | Individual / institution | Number of grants made | £             |
|----------------------------------------|--------------------------|-----------------------|---------------|
| Action on Hearing Loss (formerly RNID) | Institution              | 3                     | 1,360         |
| Asthma UK                              | Institution              | 3                     | 1,655         |
| Beatson Cancer Charity                 | Institution              | 3                     | 1,360         |
| Blesma                                 | Institution              | 3                     | 465           |
| British Heart Foundation               | Institution              | 3                     | 1,655         |
| British Red Cross                      | Institution              | 3                     | 465           |
| Cancer Research                        | Institution              | 3                     | 1,655         |
| Capability Scotland                    | Institution              | 3                     | 1,360         |
| Children's 1st                         | Institution              | 3                     | 1,360         |
| CLIC Sargent                           | Institution              | 3                     | 1,360         |
| Combat Stress                          | Institution              | 3                     | 465           |
| Crohn's & Colitis UK                   | Institution              | 3                     | 1,655         |
| Cystic Fibrosis Trust                  | Institution              | 3                     | 1,655         |
| Fight against blindness                | Institution              | 3                     | 1,655         |
| Fight for sight                        | Institution              | 3                     | 1,655         |
| Glasgow City Mission                   | Institution              | 3                     | 1,360         |
| Glasgow's Golden Generation            | Institution              | 3                     | 1,360         |
| Glasgow Women's Aid                    | Institution              | 3                     | 1,360         |
| Guide Dogs Scotland                    | Institution              | 3                     | 1,360         |
| Juvenile Diabetes Research Foundation  | Institution              | 3                     | 1,655         |
| Lennox Children's Cancer Fund          | Institution              | 3                     | 1,360         |
| Maggie's                               | Institution              | 3                     | 1,360         |
| Maid of the Loch                       | Institution              | 6                     | 895           |
| Marie Curie                            | Institution              | 3                     | 1,360         |
| Multiple (MS) Society Scotland         | Institution              | 3                     | 1,655         |
| Muscular Dystrophy UK                  | Institution              | 3                     | 1,655         |
| National Trust of Scotland             | Institution              | 3                     | 895           |
| Pancreatic Cancer UK                   | Institution              | 6                     | 1,655         |
| Prevent Breast Cancer                  | Institution              | 3                     | 1,655         |
| Progressive Supranuclear Palsy (PSPA)  | Institution              | 4                     | 1,360         |
| Prostate Cancer Research Centre        | Institution              | 6                     | 1,655         |
| Quarriers                              | Institution              | 5                     | 1,360         |
| RNIB                                   | Institution              | 3                     | 1,360         |
| Scotland's Charity Air Ambulance       | Institution              | 3                     | 1,360         |
| Scotland's Churches Trust              | Institution              | 3                     | 2,980         |
| Scottish Mountain Rescue               | Institution              | 3                     | 1,360         |
| SeAscape                               | Institution              | 3                     | 1,360         |
| Sense Scotland                         | Institution              | 3                     | 1,360         |
| The Salvation Army                     | Institution              | 3                     | 1,360         |
| Urology Foundation                     | Institution              | 3                     | 1,655         |
| Wellbeing of Women                     | Institution              | 3                     | 1,655         |
| Wings for Warriors                     | Institution              | 3                     | 465           |
| Young Women's Movement (YMCA)          | Institution              | 3                     | 1,360         |
|                                        |                          | <b>Total</b>          | <b>60,015</b> |

### C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)

Authority under which paid

£

**C3b Trustee remuneration - details**

|                          |       |
|--------------------------|-------|
| Forvis Mazars as trustee | 5,118 |
|                          |       |
|                          |       |
|                          |       |

**C4a Trustee expenses**

|                                                                                                                       |   |
|-----------------------------------------------------------------------------------------------------------------------|---|
| If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b) | X |
|-----------------------------------------------------------------------------------------------------------------------|---|

**C4b Trustee expenses - details**

|  | Number of trustees | £ |
|--|--------------------|---|
|  |                    |   |
|  |                    |   |
|  |                    |   |
|  |                    |   |

**C5 Transactions with trustees and connected persons**

| Nature of relationship | Nature of transaction | Transaction amount (£) | Balance outstanding at period end (£) |
|------------------------|-----------------------|------------------------|---------------------------------------|
| Trustee                | Portfolio management  | 5,118                  | 0                                     |
|                        | Charitable Activities | 10,236                 | 0                                     |
|                        | Governance            | 5,118                  | 0                                     |
|                        |                       |                        |                                       |
|                        |                       |                        |                                       |

**C6 Other information**

|  |
|--|
|  |
|--|

## Gamma Trust

SC004330

**Additional analysis (1)**

## Analysis of receipts and payments

## 1 Donations

|       | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Expendable endowment funds<br>to nearest £ | Permanent endowment funds<br>to nearest £ | Total current period<br>to nearest £ | Total last period<br>to nearest £ |
|-------|------------------------------------|----------------------------------|--------------------------------------------|-------------------------------------------|--------------------------------------|-----------------------------------|
|       |                                    |                                  |                                            |                                           | -                                    | -                                 |
|       |                                    |                                  |                                            |                                           | -                                    | -                                 |
|       |                                    |                                  |                                            |                                           | -                                    | -                                 |
|       |                                    |                                  |                                            |                                           | -                                    | -                                 |
| Total | -                                  | -                                | -                                          | -                                         | -                                    | -                                 |

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## 2 Grants

|       | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Expendable endowment funds<br>to nearest £ | Permanent endowment funds<br>to nearest £ | Total current period<br>to nearest £ | Total last period<br>to nearest £ |
|-------|------------------------------------|----------------------------------|--------------------------------------------|-------------------------------------------|--------------------------------------|-----------------------------------|
|       |                                    |                                  |                                            |                                           | -                                    | -                                 |
|       |                                    |                                  |                                            |                                           | -                                    | -                                 |
|       |                                    |                                  |                                            |                                           | -                                    | -                                 |
|       |                                    |                                  |                                            |                                           | -                                    | -                                 |
| Total | -                                  | -                                | -                                          | -                                         | -                                    | -                                 |

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## 3 Gross receipts from other charitable activities

|       | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Expendable endowment funds<br>to nearest £ | Permanent endowment funds<br>to nearest £ | Total current period<br>to nearest £ | Total last period<br>to nearest £ |
|-------|------------------------------------|----------------------------------|--------------------------------------------|-------------------------------------------|--------------------------------------|-----------------------------------|
|       |                                    |                                  |                                            |                                           | -                                    | -                                 |
|       |                                    |                                  |                                            |                                           | -                                    | -                                 |
|       |                                    |                                  |                                            |                                           | -                                    | -                                 |
|       |                                    |                                  |                                            |                                           | -                                    | -                                 |
|       |                                    |                                  |                                            |                                           | -                                    | -                                 |
|       |                                    |                                  |                                            |                                           | -                                    | -                                 |
| Total | -                                  | -                                | -                                          | -                                         | -                                    | -                                 |

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## 4 Payments relating directly to charitable activities

|                         | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Expendable endowment funds<br>to nearest £ | Permanent endowment funds<br>to nearest £ | Total current period<br>to nearest £ | Total last period<br>to nearest £ |
|-------------------------|------------------------------------|----------------------------------|--------------------------------------------|-------------------------------------------|--------------------------------------|-----------------------------------|
| Professional admin fees |                                    |                                  |                                            | 10,236                                    | 10,236                               | 9,600                             |
|                         |                                    |                                  |                                            |                                           | -                                    | -                                 |
|                         |                                    |                                  |                                            |                                           | -                                    | -                                 |
|                         |                                    |                                  |                                            |                                           | -                                    | -                                 |
|                         |                                    |                                  |                                            |                                           | -                                    | -                                 |
|                         |                                    |                                  |                                            |                                           | -                                    | -                                 |
|                         |                                    |                                  |                                            |                                           | -                                    | -                                 |
|                         |                                    |                                  |                                            |                                           | -                                    | -                                 |
|                         |                                    |                                  |                                            |                                           | -                                    | -                                 |
| Total                   | -                                  | -                                | -                                          | 10,236                                    | 10,236                               | 9,600                             |

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**Additional analysis (2)****5 Breakdown of unrestricted funds**

|                                                            | Unrestricted<br>fund 1 - enter<br>name of fund<br>below | Unrestricted<br>fund 2 - enter<br>name of fund<br>below | Unrestricted<br>fund 3 - enter<br>name of fund<br>below | Unrestricted<br>fund 4 - enter<br>name of fund<br>below | Total<br>unrestricted<br>funds | Total<br>unrestricted<br>funds last period |
|------------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------|--------------------------------|--------------------------------------------|
| <b>Expendable endowment</b>                                |                                                         |                                                         |                                                         |                                                         |                                |                                            |
| <b>Receipts</b>                                            |                                                         |                                                         |                                                         |                                                         |                                |                                            |
| Donations                                                  |                                                         |                                                         |                                                         |                                                         | -                              | -                                          |
| Legacies                                                   |                                                         |                                                         |                                                         |                                                         | -                              | -                                          |
| Grants                                                     |                                                         |                                                         |                                                         |                                                         | -                              | -                                          |
| Receipts from fundraising activities                       |                                                         |                                                         |                                                         |                                                         | -                              | -                                          |
| Gross trading receipts                                     |                                                         |                                                         |                                                         |                                                         | -                              | -                                          |
| Income from investments other than land and buildings      | 54,127                                                  |                                                         |                                                         |                                                         | 54,127                         | 52,272                                     |
| Rents from land & buildings                                | -                                                       |                                                         |                                                         |                                                         | -                              | -                                          |
| Gross receipts from other charitable activities            |                                                         |                                                         |                                                         |                                                         | -                              | -                                          |
| <b>Sub total</b>                                           | <b>54,127</b>                                           | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                                | <b>54,127</b>                  | <b>52,272</b>                              |
| <b>Receipts from asset &amp; investment sales</b>          |                                                         |                                                         |                                                         |                                                         |                                |                                            |
| Proceeds from sale of fixed assets                         |                                                         |                                                         |                                                         |                                                         | -                              | -                                          |
| Proceeds from sale of investments                          |                                                         |                                                         | -                                                       |                                                         | -                              | -                                          |
| <b>Sub total</b>                                           | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                       | <b>-</b>                                   |
| <b>Total receipts</b>                                      | <b>54,127</b>                                           | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                                | <b>54,127</b>                  | <b>52,272</b>                              |
| <b>Payments</b>                                            |                                                         |                                                         |                                                         |                                                         |                                |                                            |
| Expenses for fundraising activities                        |                                                         |                                                         |                                                         |                                                         | -                              | -                                          |
| Gross trading payments                                     |                                                         |                                                         |                                                         |                                                         | -                              | -                                          |
| Investment management costs                                |                                                         |                                                         | -                                                       |                                                         | -                              | -                                          |
| Payments relating directly to charitable activities        |                                                         |                                                         | -                                                       |                                                         | -                              | -                                          |
| Grants and donations                                       | 60,015                                                  |                                                         |                                                         |                                                         | 60,015                         | 98,375                                     |
| Governance costs:                                          |                                                         |                                                         |                                                         |                                                         | -                              | -                                          |
| Audit / independent examination                            |                                                         |                                                         | -                                                       |                                                         | -                              | -                                          |
| Preparation of annual accounts                             |                                                         |                                                         | -                                                       |                                                         | -                              | -                                          |
| Legal costs                                                |                                                         |                                                         | -                                                       |                                                         | -                              | -                                          |
| Other                                                      |                                                         |                                                         | -                                                       |                                                         | -                              | -                                          |
| <b>Sub total</b>                                           | <b>60,015</b>                                           | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                                | <b>60,015</b>                  | <b>98,375</b>                              |
| <b>Payments relating to asset and investment movements</b> |                                                         |                                                         |                                                         |                                                         |                                |                                            |
| Purchases of fixed assets                                  |                                                         |                                                         |                                                         |                                                         | -                              | -                                          |
| Purchase of investments                                    |                                                         |                                                         | -                                                       |                                                         | -                              | -                                          |
| <b>Sub total</b>                                           | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                       | <b>-</b>                                   |
| <b>Total payments</b>                                      | <b>60,015</b>                                           | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                                | <b>60,015</b>                  | <b>98,375</b>                              |
| <b>Net receipts / (payments)</b>                           | <b>(5,888)</b>                                          | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                                | <b>(5,888)</b>                 | <b>(46,103)</b>                            |
| <b>Transfers to / (from) funds</b>                         | <b>465</b>                                              |                                                         |                                                         |                                                         | <b>465</b>                     | <b>8,617</b>                               |
| <b>Surplus / (deficit) for year</b>                        | <b>(5,423)</b>                                          | <b>-</b>                                                | <b>-</b>                                                | <b>-</b>                                                | <b>(5,423)</b>                 | <b>(37,486)</b>                            |

**Nature and purpose of funds**

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## Gamma Trust

SC004330

**Additional analysis (3)****6 Breakdown of restricted funds**

|                                                            | Restricted fund<br>1 - enter name of<br>fund below | Restricted fund<br>2 - enter name of<br>fund below | Restricted fund<br>3 - enter name of<br>fund below | Restricted fund<br>4 - enter name of<br>fund below | Total restricted<br>funds | Total restricted<br>funds last<br>period |
|------------------------------------------------------------|----------------------------------------------------|----------------------------------------------------|----------------------------------------------------|----------------------------------------------------|---------------------------|------------------------------------------|
| <b>permanent<br/>endowment<br/>funds</b>                   |                                                    |                                                    |                                                    |                                                    |                           |                                          |
| <b>Receipts</b>                                            |                                                    |                                                    |                                                    |                                                    |                           |                                          |
| Donations                                                  |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| Legacies                                                   |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| Grants                                                     |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| Receipts from fundraising activities                       |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| Gross trading receipts                                     |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| Income from investments other than land and buildings      |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| Rents from land & buildings                                |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| Gross receipts from other charitable activities            |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| <b>Sub total</b>                                           | -                                                  | -                                                  | -                                                  | -                                                  | -                         | -                                        |
| <b>Receipts from asset &amp; investment sales</b>          |                                                    |                                                    |                                                    |                                                    |                           |                                          |
| Proceeds from sale of fixed assets                         |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| Proceeds from sale of investments                          | 360,943                                            |                                                    |                                                    |                                                    | 360,943                   | 254,879                                  |
| <b>Sub total</b>                                           | 360,943                                            | -                                                  | -                                                  | -                                                  | 360,943                   | 254,879                                  |
| <b>Total receipts</b>                                      | 360,943                                            | -                                                  | -                                                  | -                                                  | 360,943                   | 254,879                                  |
| <b>Payments</b>                                            |                                                    |                                                    |                                                    |                                                    |                           |                                          |
| Expenses for fundraising activities                        |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| Gross trading payments                                     |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| Investment management costs                                | 18,029                                             |                                                    |                                                    |                                                    | 18,029                    | 19,972                                   |
| Payments relating directly to charitable activities        | 10,236                                             |                                                    |                                                    |                                                    | 10,236                    | 9,600                                    |
| Grants and donations                                       |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| Governance costs:                                          |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| Audit / independent examination                            | 1,500                                              |                                                    |                                                    |                                                    | 1,500                     | 5,400                                    |
| Preparation of annual accounts                             |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| Legal costs                                                |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| Other                                                      | 5,118                                              |                                                    |                                                    |                                                    | 5,118                     | 4,800                                    |
| <b>Sub total</b>                                           | 34,883                                             | -                                                  | -                                                  | -                                                  | 34,883                    | 39,772                                   |
| <b>Payments relating to asset and investment movements</b> |                                                    |                                                    |                                                    |                                                    |                           |                                          |
| Purchases of fixed assets                                  |                                                    |                                                    |                                                    |                                                    | -                         | -                                        |
| Purchase of investments                                    | 330,811                                            |                                                    |                                                    |                                                    | 330,811                   | 184,469                                  |
| <b>Sub total</b>                                           | 330,811                                            | -                                                  | -                                                  | -                                                  | 330,811                   | 184,469                                  |
| <b>Total payments</b>                                      | 365,694                                            | -                                                  | -                                                  | -                                                  | 365,694                   | 224,241                                  |
| <b>Net receipts / (payments)</b>                           | (4,751)                                            | -                                                  | -                                                  | -                                                  | (4,751)                   | 30,638                                   |
| <b>Transfers to / (from) funds</b>                         | (465)                                              |                                                    |                                                    |                                                    | (465)                     | (8,617)                                  |
| <b>Surplus / (deficit) for year</b>                        | (5,216)                                            | -                                                  | -                                                  | -                                                  | (5,216)                   | 22,021                                   |

**Nature and purpose of funds**

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# APPENDIX 3



| Independent examiner's report on the accounts v2         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       |      |       |                 |       |                                                             |
|----------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|------|-------|-----------------|-------|-------------------------------------------------------------|
| Report to the trustees/members of                        | Charity name<br>Gamma Trust                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |       |      |       |                 |       |                                                             |
| Registered charity number                                | SC004330                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |       |      |       |                 |       |                                                             |
| On the accounts of the charity for the period            | Period start date                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |       |      |       | Period end date |       |                                                             |
|                                                          | Day                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Month | Year |       | Day             | Month | Year                                                        |
|                                                          | 06                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | April | 2024 | to    | 05              | April | 2025                                                        |
| Set out on pages                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       |      |       |                 |       | (remember to include the page numbers of additional sheets) |
| Respective responsibilities of trustees and examiner     | The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.                                                                                                                                              |       |      |       |                 |       |                                                             |
| Basis of independent examiner's statement                | My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.                                                                                         |       |      |       |                 |       |                                                             |
| Independent examiner's statement                         | In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |       |      |       |                 |       |                                                             |
|                                                          | <ol style="list-style-type: none"> <li>which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> <li>to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and</li> <li>to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations</li> </ul> </li> </ol> <p>have not been met, or</p> <ol style="list-style-type: none"> <li>to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.</li> </ol> |       |      |       |                 |       |                                                             |
| Signed:                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       |      | Date: | 05-Jan-2026     |       |                                                             |
| Name:                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       |      |       |                 |       |                                                             |
| Relevant professional qualification(s) or body (if any): | Chartered Accountant                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |       |      |       |                 |       |                                                             |
| Address:                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |       |      |       |                 |       |                                                             |

\*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

**APPENDIX 3**

**Disclosure section**

Only complete if the examiner needs to highlight material problems.

**Give here brief details of  
any items that the  
examiner wishes to  
disclose**