

Scottish Charity number: SC004304

Congregation number: 281650

Crieff Parish Church of Scotland
Trustees' Report and Receipts and Payments Account
For the Year Ended 31 December 2024

Crieff Parish Church of Scotland

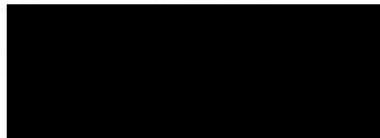
Legal and administrative information

Scottish Charity Number: SC004304

**Church of Scotland
Congregation Number:** 281650

Contact Address: 23 Strathearn Terrace
Crieff, PH7 3AQ

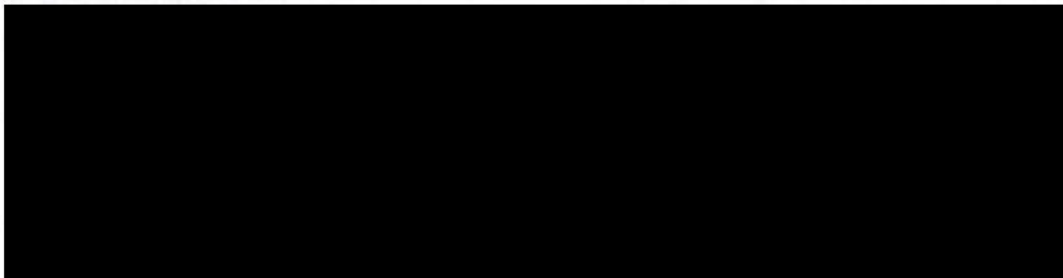
Principal Office Bearers:



Minister
Session Clerk
Treasurer

Trustees

Kirk Session – Active Elders:



Elizabeth Philip, a Deacon in the Church, and wife of the Minister, also attends Kirk Session meetings in this capacity.

Independent Examiner:



MMG Chartered Accountants
15 High Street
Crieff, PH7 3HU

Bankers:

Bank of Scotland
1 Galvelmore Street, Crieff, PH7 4DN

Crieff Parish Church of Scotland

Report of the Trustees

For the year ended 31 December 2024

The Trustees present their report and the financial statements for the year ended 31 December 2024. The Trustees who served in the year and to the date of this report are shown on page 1.

Structure, governance and management

Governing Document

The Church operates under the Unitary Constitution of The Church of Scotland.

Recruitment and appointment of trustees

Members of the Kirk Session are the Charity Trustees along with the Treasurer. The Kirk Session members are Elders of the Church and have been chosen from those members of the Church who are considered to have the appropriate gifts and skills. The Minister, who is a member of the Kirk Session, is elected by the Congregation and inducted by the Presbytery. The Congregation has an adopted procedure for the appointment, ordination and induction of new Elders but no new Elders have been ordained or inducted during the year.

Trustee Changes

It is with sadness that during the year [REDACTED] two Elders who had retired from active duties as Elders and active Elder, [REDACTED], died.

[REDACTED] rejoined the Kirk Session in May 2024.

Organisational Structure

The Kirk Session is responsible for the spiritual affairs within the Church and is chaired or moderated by the Minister. The duties of Session Clerk were carried out by the Minister in the absence of an appointed Session Clerk. The Kirk Session is responsible for all administrative aspects of the Congregation.

The Congregation typically meets on at least one occasion during the year to transact the business of the Stated Annual Meeting. Additional Congregational meetings are convened as and when necessary to attend to any urgent, unplanned business which may, from time to time, arise.

Worship was held in the St Andrew's Building and has been attended by a small group, generally of up to 30 -35 people. Music is provided by the Praise Band, and services continue to be broadcast on YouTube using recording equipment loaned to the Congregation by Crieff Connexions.

Crieff Parish Church of Scotland

Report of the Trustees

For the year ended 31 December 2024

Structure, governance and management (continued)

Organisational Structure

More information about Church life can be found on the Church website - www.crieffparishchurch.org; Facebook (crieffparishchurch) and 'X' (CrieffChurch). In addition to these being an additional source of useful information, Social Media interfaces allow engagement with people living in the Parish, in the local community and beyond.

Objectives and activity

The Church of Scotland, of which Crieff Parish Church of Scotland (the Church) is a part, is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the enhancement of Christ's Kingdom throughout the world.

As a national church, the Church acknowledges its distinctive call and duty to bring the ordinances of religion to the people in every Parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Crieff Parish Church of Scotland is the sole Church of Scotland Congregation in the town and, as such, it is the Parish Church. It is an amalgam of the former Church of Scotland Congregations of St Michael's Church, St Andrew's Church and Crieff South and Monzievaird Church. The present minister is the [REDACTED] is employed by the Church nationally. [REDACTED] is also licensed as a Worship Leader by the Presbytery of Perth.

At the beginning of the year the Church had access to and responsibility for three buildings all of which are owned by the Church of Scotland General Trustees: the former Church Sanctuary (St Michael's building), St Andrew's Halls, a suite of converted hall accommodation, and the Manse which is the home of the Minister and his family.

The St Michael's Building is now up for sale.

Crieff Parish Church of Scotland

Report of the Trustees

For the year ended 31 December 2024

Objectives and activity (continued)

At 31 December 2024, the Congregational roll of full Communicant Members totalled 395 (2023 - 424).

The Trustees make every effort to ensure that the Congregation is and remains GDPR compliant for data protection purposes and it also adheres to National Church Safeguarding Procedures, with this work being managed by a Safeguarding Committee. [REDACTED] (Elder) is GDPR officer and [REDACTED] maintains the Roll of Members.

Church Organisations

The following Church organisations continued during 2024 a Prayer Group, The Guild and Friday Club. The Flower Group continued in the provision of flowers for Sunday Worship. A Summer Holiday Bible Club took place with the assistance of Scripture Union.

Wider Mission

The CAP Debt Centre in Crieff continued to operate during 2024 and Crieff Parish Church remains the lead Church locally in this work. The finances of CAP Strathearn continue to be managed by the Parish Church Treasurer and their funds are held separately and shown as a Restricted Fund in these financial statements at note 12.

Crieff Connexions, where [REDACTED] are Trustees, remain a mission partner within the Congregation. This charity is separate from Crieff Parish Church and independently funded separately from the Congregation, and it supports a wide range of community enterprise activities for the town. Its website is www.crieffconnexions.org.uk.

Achievements and Performance

As reported last year, falling membership and reduced attendance at worship have characterised Church life in recent years with an attendant knock on, adverse impact on the Finances of the Congregation.

These are difficult times and the Trustees, having received regular financial reports from the Treasurer during 2024, are in no doubt as to their responsibilities for finance, for managing the Charity's affairs in a responsible way and in a manner which aims to ensure continuing survival into the future. This, combined with the fact that many trustees are of more advanced age, provides additional challenges. The detail of this financial struggle is outlined below in the Financial Review.

Crieff Parish Church of Scotland

Report of the Trustees

For the year ended 31 December 2024

Financial Review

The financial results of the Charity for the year ended 31 December 2024 are set out in the Receipts and Payments account on page 8. The year-end Statement of Balances is given on page 9 and a breakdown of many of the headline figures shown in both these statements, along with comparative figures for the year ended 31 December 2023. More information can be found in the detailed notes on page 10 and beyond.

For the third year running the year was a difficult one from an operational level. The operational result in the General Fund is a deficit of £15,387 (2023 - £17,477), funded by the sale of investment and transfers from other funds. Overall, in the last three years the operational deficit amounted to £57,868 (2023 - £42,481).

At the end of December 2024 there was no general fund, and the 'rainy day' Legacy fund investments had fallen from £46,681 to £41,189. Sale of investments during the year helped fund the current year cash flow deficit.

At the year end the Statement of Balances shown in the Charity Accounts can be summarised as totalling £133,099 (2023 - £131,020). It must be borne in mind that of this sum, £68,861 (2023 - £80,891) is held as Restricted Funds and £23,049 (2023 - £3,448) which includes funds mostly realised from the Consolidated fabric fund at 121 George Street totalling £19,205 plus a £500 donation transferred into a fabric fund to facilitate the installation of a new heating system in February 2025 are designated. The remaining designated funds are part of the legacy fund previously mentioned.

Reserves Policy

A summary of the Reserves of the Charity is noted in the Financial Review and note 12 shows the split between restricted reserves, designated unrestricted reserves and discloses a sum of £nil (2023 - £nil) held as an unrestricted reserve.

This unrestricted balance is significantly less than the recommended level of 6 months of available expenditure which Charities should aim to have in their general fund. However, to allow the Congregation to continue to operate in these difficult circumstances, it will be possible to draw down on funding held in the Legacy Fund which is currently set at £41,189 (2023 - £46,691).

The Trustees are aware that at the rate of deficits generated over the last three years this legacy funding could be extinguished in little more than two years.

Crieff Parish Church of Scotland

Report of the Trustees


For the year ended 31 December 2024

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing these financial statements which give sufficient detail to enable there to be an appreciation of the finances and the financial transactions of the Congregation during the year.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the Financial Statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as Amended), together with the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Charity and hence for taking all reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees



20th March 2025

Crieff Parish Church of Scotland

Independent Examiner's Report to the Trustees on the unaudited Financial Statements of Crieff Parish Church of Scotland.

I report on the financial statements for the year ended 31 December 2024 as set out on pages 8 to 19. This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion set out below and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the trustees, as a body, for my work or this report.

Respective Responsibilities of Trustees and Independent Examiner

The Charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act), and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirements of Regulation 10(1) (d) of the accounts regulations does not apply. It is my responsibility to state, on the basis of my examination as required under section 44(1) (c) of the Act whether particular matters have come to my attention.

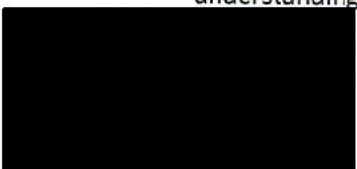
Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on whether the financial statements present a 'true and fair' view.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep proper accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshas not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Member of the Institute of Chartered Accountants of Scotland
MMG Chartered Accountants, Independent Examiner
15 High Street, Crieff, PH7 3HU

Date: 21st March 2025

Receipts and Payments Account

		Unrestricted Funds 2024	Designated Funds 2024	Restricted Funds 2024	Total 2024	Total 2023
	Note	£	£	£	£	£
<u>Receipts</u>						
Donations	1	54,338	3,303	8,089	65,729	64,704
Receipts from Buildings	2	6,505	-	-	6,505	6,673
Investment Income	3	152	1,275	-	1,427	1,520
Gross Receipts						
- Other Charitable Activities	4	2,202	216	8,491	10,909	13,420
Total Income		63,197	4,794	16,580	84,570	86,317
Other Receipts	5	-	28,258	-	28,258	18,009
Total Receipts		63,197	33,051	16,580	112,828	104,326
<u>Payments</u>						
Cost of Charitable Activities	6	(77,575)	(3,122)	(26,642)	(107,340)	(103,163)
Governance Costs	7	(1,008)	-	-	(1,008)	(936)
Total Expenditure		(78,583)	(3,122)	(26,642)	(108,348)	(104,099)
Net income /(Expenditure)		(15,387)	29,929	(10,062)	4,481	227
Transfers Between Funds	12	15,091	(10,328)	(4,763)	-	-
Net Movement in Funds		(296)	19,601	(14,825)	4,481	227

Crieff Parish Church of Scotland
Year Ended 31st December 2024

Statement of Balances

		Unrestricted	Designated	Restricted		
		Funds	Funds	Funds	Total	Total
		2024	2024	2024	2024	2023
	Note	£	£	£	£	£
Bank and Deposit Balances						
Brought Forward		(5,825)	3,448	51,137	48,760	48,533
Excess receipts over payments		(296)	19,601	(14,825)	4,481	227
Balances Carried Forward	11	(6,121)	23,049	36,312	53,241	48,760
Investments at Market Value	Cost					
Growth Fund	45,198	-	41,189	32,551	73,740	67,383
Income Fund	-	-	-	-	-	9,053
Total Investments		-	41,189	32,551	73,740	76,436
Other Assets						
Stock		125	-	-	125	125
Gift Aid Receivable		7,257	-	-	7,257	6,700
Other Debtors and Prepayment		1,520	-	-	1,520	2,028
		8,903	-	-	8,903	8,853
Liabilities, Creditors and Accruals		(2,783)	-	-	(2,783)	(3,029)

Notes to the Financial Statements

	Unrestricted Funds 2024 £	Designated Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
1. Donations					
Offerings - Non Gift Aid	8,151	-	-	8,151	9,087
Offerings - Gift Aid	27,281	500	-	27,781	26,199
Offerings - Open Plate and Donations	3,974	-	-	3,974	3,239
Tax Recovered on Gift Aid	8,331	-	-	8,331	8,528
Legacies	-	-	-	-	2,300
Congregational Organisations	600	-	-	600	900
Crieff Friday Club	-	1,607	-	1,607	1,376
Young People	-	-	-	-	-
Guild Subscriptions and other income	-	1,090	-	1,090	1,171
Flower Group Donations	-	105	-	105	42
Donations Arnott Trust Youth Work	-	-	8,089	8,089	6,862
Funding Arnott Trust	6,000	-	-	6,000	5,000
	<u>54,338</u>	<u>3,303</u>	<u>8,089</u>	<u>65,729</u>	<u>64,704</u>
2. Receipts From Buildings					
Hall Hire and Use of Premises	<u>6,505</u>	<u>-</u>	<u>-</u>	<u>6,505</u>	<u>6,673</u>
3. Investment Income					
Bank Interest and Dividends	<u>152</u>	<u>1,275</u>	<u>-</u>	<u>1,427</u>	<u>1,520</u>
	<u>152</u>	<u>1,275</u>	<u>-</u>	<u>1,427</u>	<u>1,520</u>
4. Gross Receipts					
- Other Charitable Activities					
Weddings and funerals	774	-	-	774	2,360
Fund-raising income	1,428	216	-	1,644	1,914
Christians Against Poverty	-	-	600	600	600
CAP Strathearn	-	-	7,891	7,891	8,545
	<u>2,202</u>	<u>216</u>	<u>8,491</u>	<u>10,909</u>	<u>13,420</u>
5. Other Receipts					
Receipts from Investment Sales	-	9,053	-	9,053	18,009
Income from Consolidated Febric Fund	-	19,205	-	19,205	-
	<u>-</u>	<u>28,258</u>	<u>-</u>	<u>28,258</u>	<u>18,009</u>

Notes to the Financial Statements

	Unrestricted Funds 2024 £	Designated Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
6. Charitable Activities					
Giving to Grow	32,823	-	-	32,823	39,764
Minister's Travel	1,969	-	-	1,969	1,489
Manse Council Tax	3,641	-	-	3,641	3,550
Pulpit Supply	770	-	-	770	286
Presbytery Dues	1,419	-	-	1,419	1,059
Salary - Cleaners	3,003	-	-	3,003	2,747
Payment to Praise Band	-	-	950	950	900
Salary - Organist	-	-	-	-	73
Salary - Church Officer	120	-	-	120	320
Stationery, Postage and Licences	2,271	-	-	2,271	2,270
Light and Heat	10,136	-	-	10,136	5,264
Insurance	12,024	-	-	12,024	8,076
Upkeep of Grounds	200	-	-	200	648
Bank Charges	137	-	-	137	137
Life and Work	-	-	-	-	45
Fabric Repairs (Note 8)	8,340	-	-	8,340	15,869
Youth Work	-	-	1,403	1,403	1,101
Office Telephone and WiFi	722	-	-	722	633
Crieff Connexions	-	-	-	-	1,000
Catering, Teas and Coffees	-	-	-	-	95
Christians Against Poverty	-	-	600	600	600
Charitable Donations	-	-	-	-	-
Funding - Church from Arnott Trust	-	-	6,000	6,000	5,000
Guild Meeting and Other Costs	-	1,261	-	1,261	1,024
Church Flowers	-	160	-	160	262
Friday Club	-	1,701	-	1,701	1,810
Fairtrade	-	-	-	-	-
CAP Strathearn	-	-	17,689	17,689	9,141
	77,575	3,122	26,642	107,340	103,163
7. Governance Costs					
Independent Examiner Fee	1,008	-	-	1,008	936

Notes to the Financial Statements

8. Analysis of Fabric Expenditure

	2024 £	2023 £
St Michael's		
Heating and Electrics, roof and clearance	1,816	2,378
	<u>1,816</u>	<u>2,378</u>
St Andrew's		
Boiler Service and Heating Repairs	302	348
Lightening Conductor	476	-
Fire Alarm, extinguishers, servicing and safety	1,386	807
General Repairs	122	-
Tree Maintenance	350	-
Lighting, plumbing and electrical repairs	3,166	1,621
	<u>5,801</u>	<u>2,776</u>
Sanctuary Buildings Joint Repairs		
W Clark - handyman type repairs	549	371
	<u>549</u>	<u>371</u>
Manse		
Alarm Service, maintenance, security	173	146
New Boiler	-	7,068
Heating and Electrical Repairs	-	3,130
	<u>173</u>	<u>10,344</u>
Total Fabric Expenditure	<u>8,340</u>	<u>15,869</u>

9. Trustees' Remuneration and Related Party Transactions

	2024 £	2023 £
Council Tax for the Manse	3,641	3,550
Travel Expenses for Minister's Car Other Expenses	<u>1,969</u>	<u>1,489</u>

No payments were made to Trustees during the year other than as noted below

Notes to the Financial Statements

9. Trustees' Remuneration and Related Party Transactions (continued)

Related Party Transactions

Trustee and Elder, received £120 (2023 - £320) during the year for the provision of Church Officer Duties.

Crieff Connexions, a Registered Charity and a Mission partner of the Church in which the are Trustees received a sum of £- (2023 - £1,000) from the Arnott Trust.

Logos Youth Centre of which is a Trustee received a sum of £150 from the Guild (2023 - £150 from the Guild) and £1,100 from the Arnott Trust.

Trustee, plays in the Church Priase Band and received a share of £950 (2023 - £900) paid to that Band Group from the Arnott Trust.

Church Treasurer via his ownership of Business Services offered pulpit supply on three occasions during the year at nil supply fee and hence this service was gifted to the Church.

All Church of Scotland Congregations contribute to central funds via the Giving to Grow Scheme (formerly Ministry and Mission) towards the cost of all Minister's Stipends, Employer National Insurance Contributions, Pensions and Housing and Loan funds across the Church nationally. Minister's stipends are paid in accordance with a national stipend scale which is related to years of service. For the year under review the minimum stipend was £31,642 (2023 - £30,135) and the maximum stipend £38,884 (2023 - £37,032).

10. Offerings Uplifted For Third Parties

	2024	2023
	£	£
The Leprosy Mission	-	72
Tear Fund (Gaza Appeal)	-	646
	-	718

During the year these special offerings were uplifted for the third parties mentioned. The sums were remitted to the third party in question in full.

Notes to the Financial Statements

11. Bank and Cash Balances

	2024	2023
	£	£
Bank Current Account	31,536	16,672
Deposit with Church of Scotland	50	50
Youth Bank Account	902	902
Arnott Trust	13,373	13,638
Sunday School	10	10
The Guild	632	803
Flower Group	85	140
Friday Club	434	559
Internet Banking - CAP Strathearn	6,124	15,922
Cash on Hand	95	64
Rounding	-1	-1
	<u>53,241</u>	<u>48,759</u>

12. Movement In Funds

12. Movement In Funds	At 1					At 31st
	January				Non Cash	December
	2024	Receipts	Payments	Transfers	Movements	2024
	£	£	£	£	£	£
Unrestricted General Fund	-	63,197	(78,583)	15,091	295	-
Unrestricted Designated Funds	50,139	33,051	(3,122)	(10,328)	(5,502)	64,238
Restricted Funds	80,881	16,580	(26,642)	(4,763)	2,806	68,861
	131,020	112,828	(108,347)	-	(2,401)	133,099

Analysis of Funds

Analysis of Funds	At 1					At 31st
	January					December
	2024	Receipts	Payments	Transfers	Non Cash Movements	2024
	£	£	£	£	£	£
Unrestricted General Fund						
Bank and Cash	(5,825)	63,197	(78,583)	15,091	-	(6,121)
Other Assets	8,854	-	-	-	49	8,903
Liabilities	(3,029)	-	-	-	246	(2,783)
	-	63,197	(78,583)	15,091	295	-

Notes to the Financial Statements

12. Movement In Funds

	At 1 January 2024	Receipts	Payments	Transfers	Non Cash Movements	At 31st December 2024
	£	£	£	£	£	£
Unrestricted Designated Funds						
<i>Bank and Cash</i>						
Youth Fund	901	-	-	-	-	901
Sunday School	10	-	-	-	-	10
The Guild	803	1,090	(1,261)	-	-	632
Flower Group	160	105	(160)	-	-	105
Social Fund / Teas etc	702	216	-	-	-	918
Friday Club	603	1,607	(1,701)	-	-	509
Toddlers and Youth Groups	267	-	-	-	-	267
Legacy Fund	-	10,328	-	(10,328)	-	-
Fabric / Bolier Fund	-	19,705	-	-	-	19,705
Rounding	2	-	-	-	-	2
	3,448	33,051	(3,122)	(10,328)	-	23,049
Investments						
Legacy Fund	46,691	-	-		(5,502)	41,189
	50,139	33,051	(3,122)	(10,328)	(5,502)	64,238

Notes to the Financial Statements

12. Movement In Funds

	At 1 January 2024 £	Receipts £	Payments £	Transfers £	Non Cash Movements £	At 31st December 2024 £
Restricted Funds						
<i>Bank and Cash</i>						
Benevolent	6,454	-	-	(1,433)	-	5,021
Rentoul Bequest Fund	1,903	-	-	-	-	1,903
Acheson Bequest Fund	1,600	-	-	-	-	1,600
Christina Low Fund	1,275	-	-	-	-	1,275
Weir Fund	3,452	-	-	-	-	3,452
Wright Fund	2,130	-	-	-	-	2,130
Livingstonia Fund	1,109	-	-	-	-	1,109
Henderson Fund	71	-	-	-	-	71
Play Leader	1,630	-	-	(1,630)	-	-
Christians Against Poverty (local)	253	600	(600)	-	-	253
Drop In Café	1,700	-	-	(1,700)	-	-
Arnott Trust Fund	13,637	8,089	(8,353)	-	-	13,373
CAP Strathearn	15,922	7,891	(17,689)	-	-	6,124
	51,136	16,580	(26,642)	(4,763)	-	36,311
<i>Investments</i>						
Arnott Trust Fund	29,745	-	-	-	2,806	32,551
	80,881	16,580	(26,642)	(4,763)	2,806	68,862

The principal purposes to which each of the above funds are utilised is described in full at note 14.

13. Rounding Differences

In these financial statement and related notes differences of + or - £1 may appear occasionally, mainly in column or line totals. The minor differences arise as a result of rounding up or down pennies into whole numbers and are immaterial in the context of the Financial Statements as a whole.

Crieff Parish Church of Scotland

Notes to the Financial Statements Year Ended 31 December 2024

14. Purposes of Designated Funds and Restricted Funds

Note 12 of these financial statements sets out the various Unrestricted Designated Funds and the Restricted Funds which form a part of the activities of the Charity. The uses and purposes of each fund listed at note 12 are described below.

Unrestricted Designated Funds

Legacy Fund

This fund is to hold legacies given to the Church without restriction, the use of which can be determined by the Trustees. This fund was established from the legacy of £89,000 received from the late [REDACTED]

Social Funds and Tea and Coffee

These funds carry any surplus from social related activities with the objective of using any free funds to help purchase catering related equipment. This fund accommodates the finances associated with the supply of refreshments following Sunday Worship.

Youth Fund, Sunday Seekers (School) Fund, The Guild, Flower Group and the Friday Club

The activities of each of these groups which operate in the life of the Church are described in the Trustee's Report. Each group operated under the Congregation's Charity reference number and as such the outcome of their financial activities is amalgamated into the full Church financial statements. Each group which remains operational appoints an appropriate individual to record the financial transactions and all groups operate separate bank accounts, the details of which are noted at note 11.

Fabric Fund

During 2024 four monies were uplifted from the Congregation's Consolidated Fabric Funds held at 121 George Street, Edinburgh for the purpose of replacing the heating system in the St Andrews building and related associated fabric costs. This fund was augmented by a donation from a member of the Congregation.

Restricted Funds

Arnott Trust Fund

This fund was established by Trust Deed in 1971 by the late [REDACTED] and appoints the Minister and Session Clerk as Trustees to make use of the sums allocated to the local Trust Fund bank account under the deed to be used by them at their discretion firstly for the Sunday School children towards the cost of their Christmas Party and Summer Outing or in some other way in which the Children will benefit to the full and secondly for any other Charitable purpose linked to youth work.

14. Purposes of Designated Funds and Restricted Funds (continued)

Benevolent Fund

This fund is under the control of the Kirk Session with the purpose of making payments of a Benevolent nature at the discretion of the Minister, any appointed Pastoral Assistant and Session Clerk, to people in need within the Congregation.

Rentoul Bequest Fund

This fund has origins dating back to 1921 stemming from a legacy from the late [REDACTED] with the purpose of creating a 'Sabbath School Library'.

Acheson Bequest Fund

The estate of the late [REDACTED] dated 1975 made provision for a legacy to the former Crieff South and Monzievaird Church. There are no specific restrictions as to its use and the income from this fund is repatriated to the general fund to help meet local congregational needs.

Christina Low Fund

This fund has the specific stipulation that the annual income should be used for the 'Sunday School Christmas Treat and Sunday School Outing'.

Weir Fund

Crieff, South and Monzievaird Church received a legacy of £2,600 from the late Miss Weir on 4 July 1920 with the stipulation that £500 be used for the general schemes of the Church as the Minister and Kirk Session shall see fit, £500 be used for Foreign Mission Schemes of the Church, £500 be used for Women's Foreign Mission Fund, £100 be used for the Poor of the Church and £1,000 be directed 'to funds subscribed by members of the Church for the purpose of the central Fund of the Church'. Accordingly, annual income from this fund is repatriated to the General Fund to help meet the annual central mission contribution.

Wright Fund

This fund emanates from a legacy given by a [REDACTED] in memory of her brother, Mr [REDACTED] farmer, Crieff, to be used for 'evangelical purposes'. Historically the income from this fund has been repatriated to the general fund to help meet the annual central mission contributions.

Livingstonia Fund

In 1920, [REDACTED] left the capital for this fund such that income from the fund is used to support a missionary maintained by the Congregation of Livingstonia. Since 1970 the income from this fund has been repatriated to the general fund to help maintain the annual central mission contributions.

Crieff Parish Church of Scotland

Notes to the Financial Statements

Year Ended 31 December 2024

14. Purposes of Designated Funds and Restricted Funds (continued)

Restricted Funds (continued)

Henderson Fund

Historically income from this fund was used for Benevolent purposes, however as the income is very small each year due to low prevailing interest rates, it has been credited to the general fund for use towards the ongoing running costs of the Congregation.

Play Leader

Funding provided specifically to be used to pay for a play leader to work with young people in the Congregation is transacted through this fund.

Christians Against Poverty

The Congregation participates in the activities of Christians Against Poverty which operates in the local area. A £50 monthly contribution is funded from contributions given by individual members of the Congregation and hence the transactions are reflected through this restricted fund.

Drop In Café

Funding was secured in Financial Year 2017 and earlier to help finance the costs of running a regular outreach drop in café in Church premises.

CAP Strathearn

As fully reported in the Trustees Report, Crieff Parish Church was appointed lead Church as part of the formation of Christians Against Poverty (CAP) in Strathearn. CAP Strathearn finances are channelled through Crieff Parish Church and are held separately as a restricted fund.

Appendix

**Funds Held on Behalf of Congregation
By The Church of Scotland**

	2024	2023
	£	£
Funds in Consolidated Fabric Fund		
Revenue Account		
Income		
Interest Received	3,660	2,436
Consolidated Fabric Fund Dividend	606	701
Less: Central Administrative Costs	(347)	(67)
Less Property Costs to Crieff	(9,581)	-
	<u>(5,662)</u>	<u>3,070</u>
Temporary Funds		
Property Costs	-	(262)
	<u>-</u>	<u>(262)</u>
Credit Balance at 31st December 2023	8,352	5,282
Credit Balance at 31st December 2024	<u><u>2,690</u></u>	<u><u>8,352</u></u>
Temporary Funds		
Costs of Sale of St Michael's Church Building	(3,302)	-
	<u><u>(3,302)</u></u>	<u><u>-</u></u>

**Funds Retained in Church of Scotland's Investor's Trust
New Consolidated Fabric Fund 2024 - Capital**

Credit Balance at 31 December 2023	77,281	61,570
Rounding	-	1
Transfer from former capital Fund	-	15,710
Less Property Costs to Crieff	(9,624)	-
Credit Balance at 31 December 2024	<u>67,657</u>	<u>77,281</u>
Unrealised Gain on Investment	<u>7,285</u>	
Market Value of Capital Account at 31 December 2024	<u><u>74,942</u></u>	