

Grantully, Logierait & Strathtay Church of Scotland

for Year ended 31st December 2025

Congregation No: 271614

Scottish Charity No: SC 004275

**Grantully, Logierait & Strathtay Church of Scotland
Trustees' Annual Report
Year ended 31 December 2025**

The Trustees present the annual report and accounts for Grantully Logierait & Strathtay Church of Scotland.

Reference and Administrative Information

Charity Name:	Grantully, Logierait & Strathtay Church of Scotland
Charity Registration Number:	SC 004275
Congregation Reference No:	271614
Contact Address:	Karen More Bumbank Strathtay Pitlochry PH9 0PG

Trustees

Kirk Session

Rev Neil McKie Glover
Sandra Anne Batty
Clive William Bridges
Christina Margaret Butler
Marie Anne MacLeod
Karen Margaret More
Sandra Ann Morrison
Margaret Mary Ross
Mary Butler Sherriffs
Elizabeth Ann Stenhouse
Margaret Tannahill
Isobel Craig Watt

Board Members

Robert Banner
Andrew Alexander Calder
Stuart McCrae Hardie
Joyce Elizabeth McDiamid Cameron
William Norman Jackson
Audrey Milne
Adrienne Stewart
Roxane Isobel Still
Lesley Anne Thomas

Appointed Position

Stuart McCrae Hardie appointed as Fabric Convenor
Karen Margaret More appointed as Treasurer

Independent Examiners:	Myra Williamson	Ann Stirling
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Bankers:	Bank of Scotland, Aberfeldy Branch c/o Perth Branch 16 King Edward Street PERTH PH1 5UT
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Grantully, Logierait & Strathtay Church of Scotland
Trustees' Annual Report
Year ended 31 December 2025

Structure, Governance & Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Model Constitution.

Recruitment & Appointment of Trustees

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting. In February three new elders were ordained, Margaret Tannahill, Elizabeth Stenhouse and Karen More. In November our long serving Clerk to the Session, Professor Andrew Calder, retired from post after 11 years committed service. We are extremely grateful for all his rich insight, unwavering support and guidance to the Board and Session over these many years. We are fortunate that Mary Butler Sherriffs, a long standing member and Elder of the congregation accepted a unanimous nomination to be Session Clerk and was appointed on 1 November 2025. Further Adrienne Stewart agreed to support as deputy, thus giving us a strong and committed team for the future.

Purpose

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Organisational Structure

The Congregational Board is normally chaired by the minister and meets as often as required, typically six times in a year. Certain responsibilities are delegated to the Finance Committee and the Fabric Committee as appropriate. The Kirk Session which also meets as often as required, again typically six times a year, is responsible for spiritual affairs within the Church.

Objectives & Activities

The Church enjoyed regular worship led by our Minister, Neil Glover, supplemented by very able and thoughtful pulpit support. Communion was celebrated in both sanctuaries as well as Harvest Thanksgiving and Remembrance. We were pleased to welcome a small number of children to our worship on several Sundays throughout the year and to host the local primary school Christmas service in December. We very much enjoyed hosting a full church for linkage services as well as joining together with the other churches in the Linkage for a joint service on the first Sunday of each month. We also joined with the Episcopal congregation of St. Andrews, Strathtay on all "fifth" Sundays in the year and joined with all the churches in the community for our annual service at St Mary's. Session and Board meetings were held regularly as also the Finance and Fabric Committees. Our focus for 2026 will be on our church at Logierait and the development of our plans for the building, including the improvement to access and the establishment of a Pilgrim Way, a project which we hope will involve the churches and the community of the Upper Tay valley from Fortingall to Dunkeld, building strong links across the wider community, celebrating the religious history of the area.

The activities of the various groups (Guild, Coffee Group and Quilters) continue. During the year we agreed the use of the JKH by the local WRI for monthly meetings for a small rent. Links with the Primary School were maintained as was support for care homes and health services, local, national and international charities. Fundraising projects were well supported, as well as special collections for others and we continue to look for future opportunities.

Grantully, Logierait & Strathay Church of Scotland
Trustees' Annual Report (cont.)
Year ended 31 December 2025

Achievements & Performance

Our services alternate monthly between Logierait & Strathay. At the end of the year our congregational roll was 112, with 10 adherents. Average weekly attendance of 25 was achieved. With the support of Historic Environment Scotland we held the annual service at St Mary's Pitcairn, with strong attendance from across all churches in the Upper Tay community.

A variety of fundraising and social activities were held for the benefit of the wider community. The Church supported the Grantully & Strathay gala serving afternoon teas in the sunshine, and celebrated the advent of Christmas with a well attended supper and carol concert at Derculich. Our fundraising during the year also included our well established sponsored walk and a week operating the Aberfeldy Thrift shop, an opportunity to involve the wider community. Members of the congregation also supported the wider linkage efforts for Upper Tay Anti Poverty Support Group and other local charities. Our weekly Coffee Group and our retiring collections were used to support a range of charities for children, homeless, elderly and struggling families in the wider Perth & Kinross area.

Financial Review

Once again our principal regular source of income of £22,299 is through voluntary offerings, of which regular gift aid donations of £13,120 make up 59%, an increase of 6% on the previous year, with a further £4,349 added from tax reclaimed. Open Plate and Weekly Freewill Offerings totalled £3,855 up £861 on 2024. Other donations, including Weddings and Funerals, were down £1,447 at £975. Fundraising Events achieved income of £4,075, reflecting efforts and contributions from individuals, church groups and the wider membership. Collections within our Parish for other charities amounted to £800. Church group activities contributed £362 to income.

Our total incoming resources for 2025 were £47,147, with total resources expended of £50,254, a deficit for the year of £3,108. General fabric and maintenance costs this year reduced, helped by SSE electricity refunds of £1,106 offsetting charges incurred. Key fabric costs were for guttering repairs at both churches, as well as essential damp repairs, ivy removal and painting at Logierait. Our Linkage costs increased to £7,655 in part to fund overdue maintenance work at the Manse in Aberfeldy. Funds to support our maintenance and refurbishment costs were drawn from our CFF Income Account, which provides us with an income to cover fabric, heat and light costs. We expect to make further drawdowns from this account early in 2026 to offset our Linkage contribution for the Aberfeldy Manse.

Investment income of £9,330 was down on 2024. During the year Evelyn advised changes to their investment management service for smaller portfolios. The Finance Committee, with the support of the Board and Session, took the opportunity to reappraise our investment approach and agreed to move all our investments to COSIT, balancing our portfolio between growth, income and deposit funds. The Evelyn portfolio was realised for £146,912, which, with funds held on deposit in the capital account, allowed us to reinvest £148,274 with COSIT. The Trustees expect this will simplify our investment management and align us closer to COSIT ethical investment policies. The market valuation of our investment portfolio grew by £19,862 to £308,931 while our current assets, including funds held on deposit with GT Trustees totalled £23,418, giving a total value for our assets of £332,349.

The Trustees are of the opinion that the membership generates sufficient income, together with our investment portfolio income, to meet our new Giving to Grow allocation within the Linkage. However we rely on the revenue from the continued rental of the Manse to create funds for our Consolidated Fabric Fund to meet ongoing heat light and repair costs. Costs for the repair and renewal of our church buildings are an unknown element and we may have to look to our reserves to cover this in the future.

Reserves Policy

We hold investments with the Church of Scotland Investors Trust in Edinburgh. The investment objectives are to build a firm and stable financial infrastructure to enable the continuance of our work.

The Trustees have a policy to hold sufficient reserves to generate income to reduce the burden of increasing running costs to our Membership. At the year end the Church held unrestricted and designated funds of £219,117. The Church also held £113,231 of restricted funds which have been provided for the purposes specified.

**Grantully, Logierait & Strathtay Church of Scotland
Trustees' Annual Report (cont.)
Year ended 31 December 2025**

Statement of Trustees' Responsibilities

The members of the Kirk Session / Congregational Board must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session / Congregational Board are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,

Mary Butler Sherriffs

Clerk to the Session

Date - 5th February 2026

Grantully, Logierait & Strathtay Church of Scotland
SC 004275
Report of the Independent Examiners

We report on the Accounts of the Charity for the year ended 31st December 2025 as set out in pages 01 to 10

Respective responsibilities of trustees and examiner

The Charity Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees investment(Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity trustees consider that the Audit requirement of Regulation 10 (1) (d) of the Accounts Regulation does not apply. It is our responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to our attention.

Basis of independent examiners' statement

Our examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 and includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent examiners' statement

In the course of our examination of the statement of accounts for the year ended 31 December 2025, no matter has come to our attention:-

1. which gives us reasonable cause to believe that in any material respect:
 - accounting records have not been kept in accordance with Section 44 (l) (a) of the Charities and Trustee Investments (Scotland) Act 2005 and Regulation 4 of The Charities Accounts (Scotland) Regulations 2006
 - the accounts do not accord with those records
 - the statement of accounts do not comply with any of the requirements of Regulation 8 of The Charities Accounts (Scotland) Regulations 2006
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed **Myra Williamson**

Myra Williamson
Independent Examiner

Date - 6th February 2026

Signed **Ann Stirling**

Ann Stirling
Independent Examiner

Date - 6th February 2026

Grantully, Logierait & Strathtay Church of Scotland
Receipts & Payments Account
Year ended 31 December 2025

	Note	Unrestricted Funds 2025	Restricted Funds 2025	Total 2025	Total 2024
Receipts					
Donations & Voluntary Income	3	22,299	0	22,299	22,964
Legacies		0	0	0	0
Fundraising Events	4	4,075	362	4,437	6,154
Special Collections	5	800	0	800	1,306
Consolidated Fabric Fund	6	10,221	0	10,221	21,899
Investment Income		9,330	0	9,330	10,359
Deposit Interest		0	0	0	0
Grants	7	0	0	0	0
Sale of Shares net		0	0	0	0
JKH Letting Income		60	0	60	0
Total Receipts		46,785	362	47,147	62,682
Payments					
	8				
Cost of Generating Funds		1,303	0	1,303	1,415
Charitable Activities		47,984	888	48,872	65,146
Governance Costs		80	0	80	60
Other Payments		0	0	0	0
Total Payments		49,367	888	50,254	66,621
Surplus / (Deficit)		(2,582)	(526)	(3,108)	(3,939)
Transfers between Funds		(350)	350	0	0
Surplus / (Deficit)		(2,932)	(176)	(3,108)	(3,939)

Grantully, Logierait & Strathtay Church of Scotland
Statement of Balances
as at 31 December 2025

	Unrestricted Funds 2025	Restricted Funds 2025	Total	
			2025	2024
Bank & Deposit Balances				
Balances b/fwd	(13,701)	41,589	27,888	28,167
Movement in year:				
Surplus / (Deficit)	(2,932)	(176)	(3,108)	(3,939)
Sales of Investments	146,912	0	146,912	8,299
Purchase of Investments	(148,274)	0	(148,274)	(4,639)
Balances c/fwd	(17,995)	41,413	23,418	27,888
Investments at Market Value				
Balances b/fwd	217,757	69,949	287,706	276,006
Transfers Between Funds	0	0	0	0
	217,757	69,949	287,706	276,006
Movement in year:				
Disposals	(146,912)	0	(146,912)	(8,299)
Additions	148,274	0	148,274	4,639
Gain / (Loss) on Sale / Revaluation	17,993	1,869	19,862	15,360
Balances c/fwd	237,112	71,818	308,930	287,706
Total Assets	219,117	113,231	332,348	315,594
Funds				
General	219,117	0	219,117	203,706
Fabric	0	95,400	95,400	94,249
Special	0	11,553	11,553	11,240
Fabric Trusts	0	5,559	5,559	5,155
Church Groups	0	475	475	1,001
Hardship Funds	0	244	244	244
Total Funds	219,117	113,231	332,348	315,594

The accounts were approved by the Kirk Session / Congregational Board on 5th February 2026
For and on behalf of the Kirk Session / Congregational Board

Mary Butler Sherriffs

Clerk to the Session

Karen Margaret More

Treasurer

Grantully, Logierait & Strathtay Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2025

1 Trustee Remuneration and Related Party Transactions

During the year 2 trustees received reimbursement of expenses totalling £122, which were properly incurred in the activities of the charity.

2 Movements in Funds	1st Jan '25	Incoming Resources	Outgoing Resources	Transfers	Gain / (Loss) on Revaluation	31st Dec '25
	£	£	£	£	£	£
Unrestricted Funds						
General	203,706	46,785	(49,367)	0	17,993	219,117
Restricted Funds						
Fabric	94,249	0	0	0	1,151	95,400
Special	11,240	0	0	0	314	11,553
Fabric Trust Fund	5,155	0	0	0	404	5,559
Church Groups	1,001	362	(888)	0	0	475
Hardship Funds	244	0	0	0	0	244
	111,888	362	(888)	0	1,869	113,231
Total Funds	315,594	47,147	(50,254)	0	19,862	332,348

Purpose of Restricted Funds

Fabric Fund - is a fund made up of a collection of bequests from parishioners together with the bequest from the Eastertyre Trust. The income from these funds reinvests in the fund and both capital and income are reserved for fabric purposes.

Special Fund - is a fund made up of bequests from parishioners for the purpose of Psalmody, Organ and Sunday Club. The income from these funds can be used should general funds not cover the general expenditure of the designated activities.

Fabric Trust Fund - comprises the Mary Gordon Robinson Trust together with Lady Hester Stewart Bequest. The income from these funds reinvests in the fund and both capital and income are reserved for fabric purposes.

Church Groups - these funds are restricted for the activities of our affiliated Church Groups, namely Guild and Quilters Group.

Unrestricted Funds

General Funds include a deposit in the sum of £1,003 with Scotwest Credit Union, formerly Perth & Kinross Credit Union.

3 Donations & Voluntary Income	Unrestricted	Restricted	2025	2024	+/-
WFO:Incl Gift Aid	872	0	872	1,183	(26%)
Gift Aid	13,136	0	13,136	12,387	+6%
Gift Aid Tax Recovery	4,333	0	4,333	4,419	(2%)
Open Plate	2,983	0	2,983	2,533	+18%
Donations	345	0	345	1,162	(70%)
Weddings & Funerals	630	0	630	1,280	(51%)
Legacies	0	0	0	0	+0.0%
	22,299	0	22,299	22,964	(2.9%)

Grantully, Logierait & Strathray Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2025

Notes	Note	2025		2024
		Unrestricted	Restricted	
4 Fundraising Events				
		0	0	0
		4,075	0	5,705
		0	0	0
				0
		0	0	150
		0	362	299
		4,075	362	6,154
5 Special Collections for Third Parties				
		0	0	70
		0	0	360
		140	0	0
		0	0	100
		100	0	100
		100	0	0
		50	0	0
		0	0	225
		50	0	116
		0	0	125
		0	0	100
		0	0	110
		110	0	0
		250	0	0
		800	0	1,306
6 Consolidated Fabric Fund Drawings				
		0	0	0
		2,779	0	0
		7,442	0	21,899
		10,221	0	21,899
7 Grants received (all Restricted)				
		0	0	0
		0	0	0
		0	0	0
8 Payments				
Costs of Generating Funds				
		195	0	160
		1,108	0	1,255
		1,303	0	1,415
Charitable Activities				
		26,224	0	21,437
		679	0	702
		417	0	594
		0	0	200
		3,571	0	27,340
		1,871	0	4,157
		3,302	0	3,284
		2,365	0	1,720
		450	0	510
		800	0	1,356
		0	0	0
		23	0	0
		332	0	491
		7,655	0	3,062
		294	0	153
		0	460	0
		0	428	140
		47,984	888	65,146
Governance Cost				
		80	0	60
Other Payments				
		0	0	0
		0	0	0

Grantully, Logierait & Strathtay Church of Scotland
Notes forming part of the financial statements
for the year ended 31 December 2025

9 Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend in 5th and subsequent years of service £39,856

10 GLS Share of Linkage Activity

	2025	2024
Expenditure	£	£
Manse Maintenance	5,074	1,964
Manse Council Tax	1,167	1,072
Pulpit Supply & Ministers Travel	688	702
Stationery & Printing	71	0
Hardware & Software	908	272
Telephone	294	294
Manse Insurance	140	134
NG Book Launch	0	638
Miscellaneous	40	26
	8,382	5,103
Less: Share of Minister's Contribution	(727)	(2,041)
	7,655	3,062

Grantully, Logierait & Strathtay Church

APPENDIX I

FUNDS HELD IN THE CONSOLIDATED FABRIC FUND ON BEHALF OF

CAPITAL ACCOUNT		2025			2024
		£			£
	Nos Units	Book Cost	Gain / Loss	Market Value	
Balances held at 31 December at cost					
Deposit Fund	Cash	£9,602	£0	£9,602	
Growth Fund	3,397	£10,765	£12,606	£23,371	
Income Fund	922	£7,966	£2,536	£10,502	
		<u>£28,333</u>	<u>£15,142</u>	<u>£43,475</u>	<u>£41,472</u>
Market Value of Balances at 31 December				<u>£43,475</u>	<u>£41,472</u>
REVENUE ACCOUNT					
Manse Rent	18,700				9,900
Dividends	1,012				1,012
Interest Received	3,046				3,026
CFF Drawings	(10,221)				(21,899)
Admin Costs	(900)				(928)
	<u>11,637</u>				<u>(8,890)</u>
Credit Balance at 31 December		<u>65,526</u>			<u>53,889</u>
TEMPORARY ACCOUNT					
Debit Balance at 31 December			<u>(80)</u>		

1. The Revenue Account may be used to provide income for Heating & Lighting, Insurance and Extraordinary Repairs, should there be insufficient funds within the General Funds to provide for these expenditures. Dividend income of £1,012 was credited to the Revenue Account during the year.

2. Heritable Properties consisting of Logierait and Strathtay Churches, the John Kyd Hall, the Manse, and the Glebe Lands are not recorded in the accounts, but in the Property Register. The Title Deeds are held by the General Trustees of the Church of Scotland.

3. The temporary account costs relate to a property enquiry made on behalf of the trustees in 2024 relating to the water access rights to the John Kyd Hall.

Grantully, Logierait & Strathtay Church

APPENDIX II

BANK RECONCILIATION

	2025	2024
	£	£
Balance Sheet as at 31st December	23,418	27,888
Actual Balances as at 31st Dcember		
- Bank of Scotland Account, including Guild funds	15,311	15,887
- Quilters Account & Cash	167	627
- The Guild Account	0	374
- Evelyn Partners Income Account	0	262
- Evelyn Partners Investment Account	0	2,801
- Scotwest Credit Union	1,003	1,000
- 121 George Street Deposit Fund	6,937	6,937
Total Balances as at 31st December	23,418	27,888