

# Grantully Logierait & Strathtay Church Of Scotland

Scotland · Charity number SC004275

## Details

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|            |   |
|------------|---|
| Status     | Active                                    |
| Legal form | Unincorporated association                |
| Part of    | The Church of Scotland (SC011353)         |
| Registered | 1956-06-19                                |
| Register   | <a href="#">View on the OSCR register</a> |

## Contact

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|         |  |
|---------|--|
| Address | Burnbank<br>Strathtay<br>Perthshire<br>PH9 0PG |
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## Activities

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**Activities:** 'It does none of these'

**Purposes:** 'the advancement of religion'

**What the charity does:** As part of the Church of Scotland we exist to worship God and to work to advance his word throughout the world, our focus is on our local community, where we gather to worship and enjoy fellowship together.

**Beneficiaries:** 'No specific group, or for the benefit of the community'

**Objectives:** The advancement of religion.

## Geography

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- **Main operating location:** Perth And Kinross
- **Geographical spread:** A specific local point, community or neighbourhood

## Finances

| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-12-31 | £47,147 | £50,254     | -      | 0         |
| 2024-12-31 | £62,682 | £66,621     | -      | 0         |
| 2023-12-31 | £59,635 | £56,674     | -      | 0         |
| 2022-12-31 | £68,144 | £62,431     | -      | 0         |
| 2021-12-31 | £40,445 | £40,442     | -      | 0         |
| 2020-12-31 | £40,978 | £36,989     | -      | 0         |

**Grantully Logierait & Strathtay Church Of Scotland**

Scotland - Charity number SC004275

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# Accounts

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# **Grantully, Logierait & Strathtay Church of Scotland**

**for Year ended 31st December 2025**

**Congregation No: 271614**

**Scottish Charity No: SC 004275**

**Grantully, Logierait & Strathtay Church of Scotland  
Trustees' Annual Report  
Year ended 31 December 2025**

The Trustees present the annual report and accounts for Grantully Logierait & Strathtay Church of Scotland.

**Reference and Administrative Information**

**Charity Name:** Grantully, Logierait & Strathtay Church of Scotland  
**Charity Registration Number:** SC 004275  
**Congregation Reference No:** 271614  
**Contact Address:** Karen More  
Bumbank  
Strathtay  
Pitlochry PH9 0PG

**Trustees**

**Kirk Session**

Rev Neil McKie Glover  
Sandra Anne Batty  
Clive William Bridges  
Christina Margaret Butler  
Marie Anne MacLeod  
Karen Margaret More  
Sandra Ann Morrison  
Margaret Mary Ross  
Mary Butler Sherriffs  
Elizabeth Ann Stenhouse  
Margaret Tannahill  
Isobel Craig Watt

**Board Members**

Robert Banner  
Andrew Alexander Calder  
Stuart McCrae Hardie  
Joyce Elizabeth McDiarmid Cameron  
William Norman Jackson  
Audrey Milne  
Adrienne Stewart  
Roxane Isobel Still  
Lesley Anne Thomas

**Appointed Position**

Stuart McCrae Hardie appointed as Fabric Convenor  
Karen Margaret More appointed as Treasurer

**Independent Examiners:**

Myra Williamson      Ann Stirling

**Bankers:**

Bank of Scotland,  
Aberfeldy Branch  
c/o Perth Branch  
16 King Edward Street  
PERTH  
PH1 5UT

**Grantully, Logierait & Strathtay Church of Scotland  
Trustees' Annual Report  
Year ended 31 December 2025**

**Structure, Governance & Management**

**Governing Document**

The Church is administered in accordance with the terms of the Deed of Model Constitution.

**Recruitment & Appointment of Trustees**

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting. In February three new elders were ordained, Margaret Tannahill, Elizabeth Stenhouse and Karen More. In November our long serving Clerk to the Session, Professor Andrew Calder, retired from post after 11 years committed service. We are extremely grateful for all his rich insight, unwavering support and guidance to the Board and Session over these many years. We are fortunate that Mary Butler Sherriffs, a long standing member and Elder of the congregation accepted a unanimous nomination to be Session Clerk and was appointed on 1 November 2025. Further Adrienne Stewart agreed to support as deputy, thus giving us a strong and committed team for the future.

**Purpose**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

**Organisational Structure**

The Congregational Board is normally chaired by the minister and meets as often as required, typically six times in a year. Certain responsibilities are delegated to the Finance Committee and the Fabric Committee as appropriate. The Kirk Session which also meets as often as required, again typically six times a year, is responsible for spiritual affairs within the Church.

**Objectives & Activities**

The Church enjoyed regular worship led by our Minister, Neil Glover, supplemented by very able and thoughtful pulpit support. Communion was celebrated in both sanctuaries as well as Harvest Thanksgiving and Remembrance. We were pleased to welcome a small number of children to our worship on several sundays throughout the year and to host the local primary school Christmas service in December. We very much enjoyed hosting a full church for linkage services as well as joining together with the other churches in the Linkage for a joint service on the first Sunday of each month. We also joined with the Episcopal congregation of St. Andrews, Strathtay on all "fifth" Sundays in the year and joined with all the churches in the community for our annual service at St Mary's. Session and Board meetings were held regularly as also the Finance and Fabric Committees. Our focus for 2026 will be on our church at Logierait and the development of our plans for the building, including the improvement to access and the establishment of a Pilgrim Way, a project which we hope will involve the churches and the community of the Upper Tay valley from Forthingall to Dunkeld, building strong links across the wider community, celebrating the religious history of the area.

The activities of the various groups (Guild, Coffee Group and Quilters) continue. During the year we agreed the use of the JKH by the local WRI for monthly meetings for a small rent. Links with the Primary School were maintained as was support for care homes and health services, local, national and international charities. Fundraising projects were well supported, as well as special collections for others and we continue to look for future opportunities.

**Grantully, Logierait & Strathtay Church of Scotland  
Trustees' Annual Report (cont.)  
Year ended 31 December 2025**

**Achievements & Performance**

Our services alternate monthly between Logierait & Strathay. At the end of the year our congregational roll was 112, with 10 adherents. Average weekly attendance of 25 was achieved. With the support of Historic Environment Scotland we held the annual service at St Mary's Pitcaim, with strong attendance from across all churches in the Upper Tay community.

A variety of fundraising and social activities were held for the benefit of the wider community. The Church supported the Grandtully & Strathtay gala serving afternoon teas in the sunshine, and celebrated the advent of Christmas with a well attended supper and carol concert at Derculich. Our fundraising during the year also included our well established sponsored walk and a week operating the Aberfeldy Thrift shop, an opportunity to involve the wider community. Members of the congregation also supported the wider linkage efforts for Upper Tay Anti Poverty Support Group and other local charities. Our weekly Coffee Group and our retiring collections were used to support a range of charities for children, homeless, elderly and struggling families in the wider Perth & Kinross area.

**Financial Review**

Once again our principal regular source of income of £22,299 is through voluntary offerings, of which regular gift aid donations of £13,120 make up 59%, an increase of 6% on the previous year, with a further £4,349 added from tax reclaimed. Open Plate and Weekly Freewill Offerings totalled £3,855 up £861 on 2024. Other donations, including Weddings and Funerals, were down £1,447 at £975. Fundraising Events achieved income of £4,075, reflecting efforts and contributions from individuals, church groups and the wider membership. Collections within our Parish for other charities amounted to £800. Church group activities contributed £362 to income.

Our total incoming resources for 2025 were £47,147, with total resources expended of £50,254, a deficit for the year of £3,108. General fabric and maintenance costs this year reduced, helped by SSE electricity refunds of £1,106 offsetting charges incurred. Key fabric costs were for guttering repairs at both churches, as well as essential damp repairs, ivy removal and painting at Logierait. Our Linkage costs increased to £7,655 in part to fund overdue maintenance work at the Manse in Aberfeldy. Funds to support our maintenance and refurbishment costs were drawn from our CFF Income Account, which provides us with an income to cover fabric, heat and light costs. We expect to make further drawdowns from this account early in 2026 to offset our Linkage contribution for the Aberfeldy Manse.

Investment income of £9,330 was down on 2024. During the year Evelyn advised changes to their investment management service for smaller portfolios. The Finance Committee, with the support of the Board and Session, took the opportunity to reappraise our investment approach and agreed to move all our investments to COSIT, balancing our portfolio between growth, income and deposit funds. The Evelyn portfolio was realised for £146,912, which, with funds held on deposit in the capital account, allowed us to reinvest £148,274 with COSIT. The Trustees expect this will simplify our investment management and align us closer to COSIT ethical investment policies. The market valuation of our investment portfolio grew by £19,862 to £308,931 while our current assets, including funds held on deposit with GT Trustees totalled £23,418, giving a total value for our assets of £332,349.

The Trustees are of the opinion that the membership generates sufficient income, together with our investment portfolio income, to meet our new Giving to Grow allocation within the Linkage. However we rely on the revenue from the continued rental of the Manse to create funds for our Consolidated Fabric Fund to meet ongoing heat light and repair costs. Costs for the repair and renewal of our church buildings are an unknown element and we may have to look to our reserves to cover this in the future.

**Reserves Policy**

We hold investments with the Church of Scotland Investors Trust in Edinburgh. The investment objectives are to build a firm and stable financial infrastructure to enable the continuance of our work.

The Trustees have a policy to hold sufficient reserves to generate income to reduce the burden of increasing running costs to our Membership. At the year end the Church held unrestricted and designated funds of £219,117. The Church also held £113,231 of restricted funds which have been provided for the purposes specified.

**Grantully, Logierait & Strathtay Church of Scotland  
Trustees' Annual Report (cont.)  
Year ended 31 December 2025**

**Statement of Trustees' Responsibilities**

The members of the Kirk Session / Congregational Board must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session / Congregational Board are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,

**Mary Butler Sherriffs**

**Clerk to the Session**

**Date - 5th February 2026**

**Grantully, Logierait & Strathtay Church of Scotland  
SC 004275  
Report of the Independent Examiners**

**We report on the Accounts of the Charity for the year ended 31st December 2025 as set out in pages 01 to 10**

**Respective responsibilities of trustees and examiner**

The Charity Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees investment(Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity trustees consider that the Audit requirement of Regulation 10 (1) (d) of the Accounts Regulation does not apply. It is our responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to our attention.

**Basis of independent examiners' statement**

Our examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 and includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

**Independent examiners' statement**

In the course of our examination of the statement of accounts for the year ended 31 December 2025, no matter has come to our attention:-

1. which gives us reasonable cause to believe that in any material respect:
  - accounting records have not been kept in accordance with Section 44 (l) (a) of the Charities and Trustee Investments (Scotland) Act 2005 and Regulation 4 of The Charities Accounts (Scotland) Regulations 2006
  - the accounts do not accord with those records
  - the statement of accounts do not comply with any of the requirements of Regulation 8 of The Charities Accounts (Scotland) Regulations 2006
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

|   |   |
|---|---|
| <b>Signed</b><br><hr/> <i>Myra Williamson</i><br><br>Myra Williamson<br>Independent Examiner<br><br><b>Date - 6th February 2026</b> | <b>Signed</b><br><hr/> <i>Ann Stirling</i><br><br>Ann Stirling<br>Independent Examiner<br><br><b>Date - 6th February 2026</b> |
|---|---|

**Grantully, Logierait & Strathtay Church of Scotland**  
**Receipts & Payments Account**  
**Year ended 31 December 2025**

|                                | Note | Unrestricted<br>Funds<br>2025 | Restricted<br>Funds<br>2025 | Total<br>2025  | Total<br>2024  |
|--------------------------------|------|-------------------------------|-----------------------------|----------------|----------------|
| <b>Receipts</b>                |      |                               |                             |                |                |
| Donations & Voluntary Income   | 3    | 22,299                        | 0                           | 22,299         | 22,964         |
| Legacies                       |      | 0                             | 0                           | 0              | 0              |
| Fundraising Events             | 4    | 4,075                         | 362                         | 4,437          | 6,154          |
| Special Collections            | 5    | 800                           | 0                           | 800            | 1,306          |
| Consolidated Fabric Fund       | 6    | 10,221                        | 0                           | 10,221         | 21,899         |
| Investment Income              |      | 9,330                         | 0                           | 9,330          | 10,359         |
| Deposit Interest               |      | 0                             | 0                           | 0              | 0              |
| Grants                         | 7    | 0                             | 0                           | 0              | 0              |
| Sale of Shares net             |      | 0                             | 0                           | 0              | 0              |
| JKH Letting Income             |      | 60                            | 0                           | 60             | 0              |
| <b>Total Receipts</b>          |      | <b>46,785</b>                 | <b>362</b>                  | <b>47,147</b>  | <b>62,682</b>  |
| <b>Payments</b>                |      |                               |                             |                |                |
| Cost of Generating Funds       | 8    | 1,303                         | 0                           | 1,303          | 1,415          |
| Charitable Activities          |      | 47,984                        | 888                         | 48,872         | 65,146         |
| Governance Costs               |      | 80                            | 0                           | 80             | 60             |
| Other Payments                 |      | 0                             | 0                           | 0              | 0              |
| <b>Total Payments</b>          |      | <b>49,367</b>                 | <b>888</b>                  | <b>50,254</b>  | <b>66,621</b>  |
| <b>Surplus / (Deficit)</b>     |      | <b>(2,582)</b>                | <b>(526)</b>                | <b>(3,108)</b> | <b>(3,939)</b> |
| <b>Transfers between Funds</b> |      | <b>(350)</b>                  | <b>350</b>                  | <b>0</b>       | <b>0</b>       |
| <b>Surplus / (Deficit)</b>     |      | <b>(2,932)</b>                | <b>(176)</b>                | <b>(3,108)</b> | <b>(3,939)</b> |



**Grantully, Logierait & Strathtay Church of Scotland**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2025**

**1 Trustee Remuneration and Related Party Transactions**

During the year 2 trustees received reimbursement of expenses totalling £122, which were properly incurred in the activities of the charity.

| <b>2 Movements in Funds</b> | <b>1st Jan '25</b>    | <b>Incoming Resources</b> | <b>Outgoing Resources</b> | <b>Transfers</b> | <b>Gain / (Loss) on Revaluation</b> | <b>31st Dec '25</b>   |
|-----------------------------|-----------------------|---------------------------|---------------------------|------------------|-------------------------------------|-----------------------|
|                             | £                     | £                         | £                         | £                | £                                   | £                     |
| <b>Unrestricted Funds</b>   |                       |                           |                           |                  |                                     |                       |
| General                     | <u>203,706</u>        | <u>46,785</u>             | <u>(49,367)</u>           | <u>0</u>         | <u>17,993</u>                       | <u>219,117</u>        |
| <b>Restricted Funds</b>     |                       |                           |                           |                  |                                     |                       |
| Fabric                      | 94,249                | 0                         | 0                         | 0                | 1,151                               | <b>95,400</b>         |
| Special                     | 11,240                | 0                         | 0                         | 0                | 314                                 | <b>11,553</b>         |
| Fabric Trust Fund           | 5,155                 | 0                         | 0                         | 0                | 404                                 | <b>5,559</b>          |
| Church Groups               | 1,001                 | 362                       | (888)                     | 0                | 0                                   | <b>475</b>            |
| Hardship Funds              | 244                   | 0                         | 0                         | 0                | 0                                   | <b>244</b>            |
|                             | <u>111,888</u>        | <u>362</u>                | <u>(888)</u>              | <u>0</u>         | <u>1,869</u>                        | <u>113,231</u>        |
| <b>Total Funds</b>          | <u><u>315,594</u></u> | <u><u>47,147</u></u>      | <u><u>(50,254)</u></u>    | <u><u>0</u></u>  | <u><u>19,862</u></u>                | <u><u>332,348</u></u> |

**Purpose of Restricted Funds**

**Fabric Fund** - is a fund made up of a collection of bequests from parishioners together with the bequest from the Eastertyre Trust. The income from these funds reinvests in the fund and both capital and income are reserved for fabric purposes.

**Special Fund** - is a fund made up of bequests from parishioners for the purpose of Psalmody, Organ and Sunday Club. The income from these funds can be used should general funds not cover the general expenditure of the designated activities.

**Fabric Trust Fund** - comprises the Mary Gordon Robinson Trust together with Lady Hester Stewart Bequest. The income from these funds reinvests in the fund and both capital and income are reserved for fabric purposes.

**Church Groups** - these funds are restricted for the activities of our affiliated Church Groups, namely Guild and Quilters Group.

**Unrestricted Funds**

General Funds include a deposit in the sum of £1,003 with Scotwest Credit Union, formerly Perth & Kinross Credit Union.

| <b>3 Donations &amp; Voluntary Income</b> | <b>Unrestricted</b> | <b>Restricted</b> | <b>2025</b>   | <b>2024</b>   | <b>+/-</b>    |
|---|---------------------|-------------------|---------------|---------------|---------------|
| WFO:Incl Gift Aid                         | 872                 | 0                 | <b>872</b>    | <b>1,183</b>  | <b>(26%)</b>  |
| Gift Aid                                  | 13,136              | 0                 | <b>13,136</b> | <b>12,387</b> | <b>+6%</b>    |
| Gift Aid Tax Recovery                     | 4,333               | 0                 | <b>4,333</b>  | <b>4,419</b>  | <b>(2%)</b>   |
| Open Plate                                | 2,983               | 0                 | <b>2,983</b>  | <b>2,533</b>  | <b>+18%</b>   |
| Donations                                 | 345                 | 0                 | <b>345</b>    | <b>1,162</b>  | <b>(70%)</b>  |
| Weddings & Funerals                       | 630                 | 0                 | <b>630</b>    | <b>1,280</b>  | <b>(51%)</b>  |
| Legacies                                  | 0                   | 0                 | <b>0</b>      | <b>0</b>      | <b>+0.0%</b>  |
|   | <u>22,299</u>       | <u>0</u>          | <u>22,299</u> | <u>22,964</u> | <u>(2.9%)</u> |

**Grantully, Logierait & Strathtay Church of Scotland**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2025**

| Notes  | Note  | 2025          |            | 2024          |
|--|---|---------------|------------|---------------|
|  |   | Unrestricted  | Restricted |               |
| <b>4 Fundraising Events</b>                    |   |               |            |               |
|  | Sundry Income                                   | 0             | 0          | 0             |
|  | Fund-Raising Events                             | 4,075         | 0          | 5,705         |
|  | Life & Work                                     | 0             | 0          | 0             |
|  | Church Groups                                   |               |            | 0             |
|  | Quilters Group                                  | 0             | 0          | 150           |
|  | The Guild                                       | 0             | 362        | 299           |
|  |   | <u>4,075</u>  | <u>362</u> | <u>6,154</u>  |
| <b>5 Special Collections for Third Parties</b> |   |               |            |               |
|  | Tayside Mountain Rescue (from Coffee Group)     | 0             | 0          | 70            |
|  | Christian Aid                                   | 0             | 0          | 360           |
|  | Dementia Friendly Aberfeldy (St Mary's Service) | 140           | 0          | 0             |
|  | RSABI (Coffee Group)                            | 0             | 0          | 100           |
|  | Air Ambulance (Coffee Group)                    | 100           | 0          | 100           |
|  | Crossreach Childrens Services                   | 100           | 0          | 0             |
|  | Atholl Baptist Centre - Foodshare Coffee Group  | 50            | 0          | 0             |
|  | Tearfund  | 0             | 0          | 225           |
|  | Aberfeldy PC Foodshare (coffee Group)           | 50            | 0          | 116           |
|  | Poppy Scotland                                  | 0             | 0          | 125           |
|  | Breadalbane & District Riding for the Disabled  | 0             | 0          | 100           |
|  | Shelter Scotland                                | 0             | 0          | 110           |
|  | Social Bite - retiring collection               | 110           | 0          | 0             |
|  | UTAPSG -St Marys & Retiring collection          | 250           | 0          | 0             |
|  | <b>Total of Special Collections</b>             | <u>800</u>    | <u>0</u>   | <u>1,306</u>  |
| <b>6 Consolidated Fabric Fund Drawings</b>     |   |               |            |               |
|  | Energy Costs                                    | 0             | 0          | 0             |
|  | Insurances                                      | 2,779         | 0          | 0             |
|  | Fabric Repairs & Maintenance                    | 7,442         | 0          | 21,899        |
|  |   | <u>10,221</u> | <u>0</u>   | <u>21,899</u> |
| <b>7 Grants received (all Restricted)</b>      |   |               |            |               |
|  | CORRA Winter Hardship Fund                      | 0             | 0          | 0             |
|  | CORRA Foundation Household Hardship Fund        | 0             | 0          | 0             |
|  |   | <u>0</u>      | <u>0</u>   | <u>0</u>      |
| <b>8 Payments</b>                              |   |               |            |               |
|  | <b>Costs of Generating Funds</b>                |               |            |               |
|  | Fundraising costs                               | 195           | 0          | 160           |
|  | Investment Managers' Fees                       | 1,108         | 0          | 1,255         |
|  |   | <u>1,303</u>  | <u>0</u>   | <u>1,415</u>  |
|  | <b>Charitable Activities</b>                    |               |            |               |
|  | Giving to Grow                                  | 26,224        | 0          | 21,437        |
|  | Presbytery Dues                                 | 679           | 0          | 702           |
|  | Travelling Expenses                             | 417           | 0          | 594           |
|  | Pulpit Supply                                   | 0             | 0          | 200           |
|  | Fabric Repairs & Maintenance                    | 3,571         | 0          | 27,340        |
|  | Heat & Light (net)                              | 1,871         | 0          | 4,157         |
|  | Insurance                                       | 3,302         | 0          | 3,284         |
|  | Organist  | 2,365         | 0          | 1,720         |
|  | Professional Fees                               | 450           | 0          | 510           |
|  | Special Collections Remitted                    | 800           | 0          | 1,356         |
|  | Charitable Activities Grants                    | 0             | 0          | 0             |
|  | Printing Costs                                  | 23            | 0          | 0             |
|  | Digital Expenses                                | 332           | 0          | 491           |
|  | Linkage Expenditure                             | 9 7,655       | 0          | 3,062         |
|  | Miscellaneous Expenses                          | 294           | 0          | 153           |
|  | Church Groups                                   |               |            |               |
|  | Quilters Group                                  | 0             | 460        | 0             |
|  | The Guild                                       | 0             | 428        | 140           |
|  |   | <u>47,984</u> | <u>888</u> | <u>65,146</u> |
|  | <b>Governance Cost</b>                          |               |            |               |
|  | Independent Examiner's Fees                     | <u>80</u>     | <u>0</u>   | <u>60</u>     |
|  | <b>Other Payments</b>                           |               |            |               |
|  | Purchase of Investments                         | <u>0</u>      | <u>0</u>   | <u>0</u>      |
|  |   | <u>0</u>      | <u>0</u>   | <u>0</u>      |

**Grantully, Logierait & Strathtay Church of Scotland  
Notes forming part of the financial statements  
for the year ended 31 December 2025**

**9 Minister's Stipend**

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend in 5th and subsequent years of service £39,856

**10 GLS Share of Linkage Activity**

|  | <b>2025</b>                | <b>2024</b>                |
|--|----------------------------|----------------------------|
| <b>Expenditure</b>                     | <b>£</b>                   | <b>£</b>                   |
| Manse Maintenance                      | 5,074                      | 1,964                      |
| Manse Council Tax                      | 1,167                      | 1,072                      |
| Pulpit Supply & Ministers Travel       | 688                        | 702                        |
| Stationery & Printing                  | 71                         | 0                          |
| Hardware & Software                    | 908                        | 272                        |
| Telephone                              | 294                        | 294                        |
| Manse Insurance                        | 140                        | 134                        |
| NG Book Launch                         | 0                          | 638                        |
| Miscellaneous                          | 40                         | 26                         |
|  | <u><b>8,382</b></u>        | <u><b>5,103</b></u>        |
| Less: Share of Minister's Contribution | <u><b>(727)</b></u>        | <u><b>(2,041)</b></u>      |
|  | <u><u><b>7,655</b></u></u> | <u><u><b>3,062</b></u></u> |

Grantully, Logierait & Strathtay Church

APPENDIX I

FUNDS HELD IN THE CONSOLIDATED FABRIC FUND ON BEHALF OF

| CAPITAL ACCOUNT                         | Nos Units     | 2025           |                |                | 2024           |
|---|---------------|----------------|----------------|----------------|----------------|
|   |               | Book Cost      | Gain / Loss    | Market Value   | £              |
| Balances held at 31 December at cost    |               |                |                |                |                |
| Deposit Fund                            | Cash          | £9,602         | £0             | £9,602         |                |
| Growth Fund                             | 3,397         | £10,765        | £12,606        | £23,371        |                |
| Income Fund                             | 922           | £7,966         | £2,536         | £10,502        |                |
|   |               | <u>£28,333</u> | <u>£15,142</u> | <u>£43,475</u> | <u>£41,472</u> |
| Market Value of Balances at 31 December |               |                |                | <u>£43,475</u> | <u>£41,472</u> |
| <b>REVENUE ACCOUNT</b>                  |               |                |                |                |                |
| Manse Rent                              | 18,700        |                |                |                | 9,900          |
| Dividends                               | 1,012         |                |                |                | 1,012          |
| Interest Received                       | 3,046         |                |                |                | 3,026          |
| CFF Drawings                            | (10,221)      |                |                |                | (21,899)       |
| Admin Costs                             | (900)         |                |                |                | (928)          |
|   | <u>11,637</u> |                |                |                | <u>(8,890)</u> |
| Credit Balance at 31 December           | 65,526        | <u>65,526</u>  |                |                | <u>53,889</u>  |
| <b>TEMPORARY ACCOUNT</b>                |               |                |                |                |                |
| Debit Balance at 31 December            |               |                | <u>(80)</u>    |                |                |

1. The Revenue Account may be used to provide income for Heating & Lighting, Insurance and Extraordinary Repairs, should there be insufficient funds within the General Funds to provide for these expenditures. Dividend income of £1,012 was credited to the Revenue Account during the year.

2. Heritable Properties consisting of Logierait and Strathtay Churches, the John Kyd Hall, the Manse, and the Glebe Lands are not recorded in the accounts, but in the Property Register. The Title Deeds are held by the General Trustees of the Church of Scotland.

3. The temporary account costs relate to a property enquiry made on behalf of the trustees in 2024 relating to the water access rights to the John Kyd Hall.

**Grantully, Logierait & Strathtay Church**

**APPENDIX II**

**BANK RECONCILIATION**

|   | <b>2025</b>   | <b>2024</b>   |
|---|---------------|---------------|
|   | <b>£</b>      | <b>£</b>      |
| <b>Balance Sheet as at 31st December</b>          | <b>23,418</b> | <b>27,888</b> |
| <b>Actual Balances as at 31st Dcember</b>         |               |               |
| - Bank of Scotland Account, including Guild funds | <b>15,311</b> | <b>15,887</b> |
| - Quilters Account & Cash                         | <b>167</b>    | <b>627</b>    |
| - The Guild Account                               | <b>0</b>      | <b>374</b>    |
| - Evelyn Partners Income Account                  | <b>0</b>      | <b>262</b>    |
| - Evelyn Partners Investment Account              | <b>0</b>      | <b>2,801</b>  |
| - Scotwest Credit Union                           | <b>1,003</b>  | <b>1,000</b>  |
| - 121 George Street Deposit Fund                  | <b>6,937</b>  | <b>6,937</b>  |
| <b>Total Balances as at 31st December</b>         | <b>23,418</b> | <b>27,888</b> |

**Grantully Logierait & Strathtay Church Of Scotland**

Scotland - Charity number SC004275

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# Accounts

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# **Grantully, Logierait & Strathtay Church of Scotland**

**for Year ended 31st December 2024**

**Congregation No: 271614**

**Scottish Charity No: SC 004275**

**Grantully, Logierait & Strathtay Church of Scotland  
Trustees' Annual Report  
Year ended 31 December 2024**

The Trustees present the annual report and accounts for Grantully Logierait & Strathtay Church of Scotland.

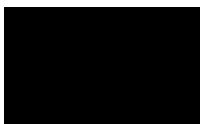
**Reference and Administrative Information**

**Charity Name:** Grantully, Logierait & Strathtay Church of Scotland

**Charity Registration Number:** SC 004275

**Congregation Reference No:** 271614

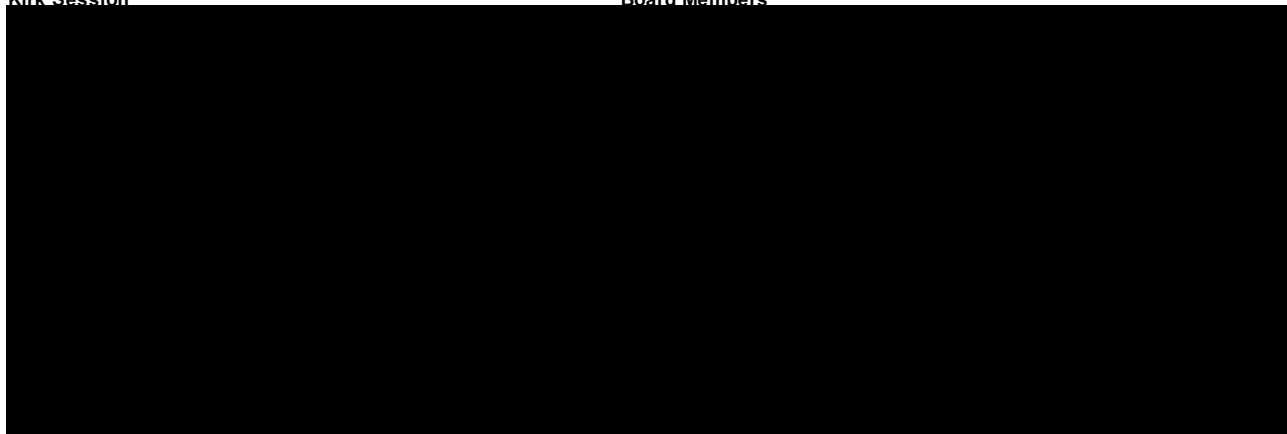
**Contact Address:**



**Trustees**

**Kirk Session**

**Board Members**



4  
4  
4

**Independent Examiners:**



**Bankers:**

Bank of Scotland,  
Aberfeldy Branch  
c/o Pitlochry Branch  
76 Atholl Road  
Pitlochry  
PH16 5BW

**Grantully, Logierait & Strathtay Church of Scotland**  
**Trustees' Annual Report**  
**Year ended 31 December 2024**

**Structure, Governance & Management**

**Governing Document**

The Church is administered in accordance with the terms of the Deed of Model Constitution.

**Recruitment & Appointment of Trustees**

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting. One of our long serving elders, Duncan Robertson, passed away. Also in 2024, after many years of committed service, Frances Davidson, Mary Kenney and Myra Williamson, stepped down from the Board. We express our gratitude to all of them for their strong support and guidance. We were fortunate to be able to appoint new Board members and Audrey Milne, Robert Banner and Adrienne Stewart joined the Board in June.

**Purpose**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

**Organisational Structure**

The Congregational Board is normally chaired by the minister and meets as often as required, typically six times in a year. Certain responsibilities are delegated to the Finance Committee and the Fabric Committee as appropriate. The Kirk Session which also meets as often as required, again typically six times a year, is responsible for spiritual affairs within the Church.

**Objectives & Activities**

The Church enjoyed regular in person worship this year led by our Minister, [REDACTED], supplemented by very able and thoughtful pulpit support. Communion was celebrated in both sanctuaries as well as Harvest Thanksgiving and Remembrance. We were pleased to welcome a small number of children to our worship on several sundays throughout the year and to host the local primary school Christmas service in December. We very much enjoyed hosting a full church for linkage services as well as joining together with the other churches in the Linkage for a joint service on the first Sunday of each month. We also joined with the Episcopal congregation of St. Andrews, Strathtay on all "fifth" Sundays in the year and joined with all the churches in the community for our re-instated annual service at St Mary's. In person Session and Board meetings were held regularly as also the Finance and Fabric Committees. As we enter 2025 our focus turns to our church at Logierait and the development of our plans for the building, including the improvement to access and the establishment of a Pilgrim Way, a project which we hope will involve the churches and the community of the Upper Tay valley from Fortingall to Dunkeld, building strong links across the wider community, celebrating the religious history of the area.

The activities of the various groups (Guild, Coffee Group and Quilters) continue. Links with the Primary Schools were maintained as was support for care homes and health services, local, national and international charities. Fundraising projects were well supported, as well as special collections for others and we continue to look for future opportunities.

**Grantully, Logierait & Strathtay Church of Scotland  
Trustees' Annual Report (cont.)  
Year ended 31 December 2024**

**Achievements & Performance**

In 2024, we continued successfully to alternate services monthly between Logierait & Strathay. At the end of the year our congregational roll was 116. Average weekly attendance of 32 was achieved with a number of our congregation continuing to make use of on line worship offerings started across the Linkage during COVID. With the support of Historic Environment Scotland the annual service at St Mary's Pitcairn was held again in 2024 with strong attendance from across all churches in the Upper Tay community.

A variety of fundraising and social activities were held for the benefit of the wider community. The Church successfully hosted a Sausage Sunday, celebrating the refurbishment on the John Kyd Hall, and were pleased to welcome [REDACTED], [REDACTED], [REDACTED], who gifted the Hall to the Church. The Church also supported the Grandtully & Strathtay gala serving afternoon teas in the sunshine, and celebrated the advent of Christmas with a well attended and participative carol concert in the John Kyd Hall. Our fundraising during the year was further advanced by our well established sponsored walk and a week operating the Aberfeldy Thrift shop, which gave us a great opportunity to engage with the wider community involving all of our congregation. Members of the congregation also supported the wider linkage efforts for Upper Tay Anti Poverty Support Group and Parkfest for school age children. During the year members of our Board & Session completed Safeguarding training facilitated by the Presbytery.

**Financial Review**

Once again our principal regular source of income of £22,964 is through voluntary offerings, of which regular gift aid donations of £12,387 make up 54%, an increase of 3% on the previous year, with a further £4,419 added from tax reclaimed. Open Plate and Weekly Freewill Offerings totalled £3,636 down on 2023 but in line with 2022. Other donations also increased at £1,162 and Weddings and Funerals provided £1,280. Fundraising Events achieved income of £5,705, reflecting efforts and contributions from individuals, church groups and the wider membership. Collections within our Parish for other charities amounted to £1,306. Church group activities contributed £449 to income.

Our total incoming resources for 2024 were £62,682 with total resources expended of £66,621 giving a deficit for the year of £3,939. Increases in our costs this year were driven principally by refurbishment works at the John Kyd Hall, a key part of our plan to maintain "A" status for the Strathtay Church. The first part of 2024 saw significant work to upgrade the access, toilet and kitchen facilities, as well as refurbishing the Main Hall to create a more useful and welcoming space for our church groups to meet. Of our total fabric costs of £27,340, £25,000 was spent on the upgrade to the John Kyd Hall. This included a full refresh of the external paintwork. Further costs of £1,690 were incurred to remediate and make watertight the roof at Logierait and work was started on the guttering at Strathtay Church. Our linkage costs also increased this year as overdue maintenance work was started on the Manse in Aberfeldy. We expect, and have budgetted for, further work in 2025 as the Linkage seeks to catch up with maintenance spend deferred over the COVID period. Funds to support our maintenance and refurbishment costs were drawn from our CFF Income Account, which continues to collect the rental income from the Strathtay Manse and provides us with a steady income stream to cover fabric, heat and light costs.

Our share portfolio contributed gross investment income of £10,859 up 26% on last years figure of £8,595. The market valuation of our investment portfolios grew by £11,700 or 4.2% to £287,706 while our current assets including funds held on deposit with GT Trustees totalled £27,888, giving a total value for our assets of £315,594, an increase of 3.75% on 2023. Our Evelyn portfolio is managed on a fully discretionary basis and during the year our fund managers realised and reinvested on a selective basis to maintain performance in our portfolio.

The Trustees are of the opinion that the membership generates sufficient income, together with our investment portfolio income, to meet our new Giving to Grow allocation within the Linkage. However we rely on the revenue from the continued rental of the Manse to create funds for our Consolidated Fabric Fund to meet ongoing heat light and repair costs. Costs for the repair and renewal of our church buildings are an unknown element and we may have to look to our reserves to cover this in the future.

**Reserves Policy**

We hold investments with the Church of Scotland Investors Trust in Edinburgh and with Evelyn Partners, our Investment Managers. The investment objectives are to build a firm and stable financial infrastructure to enable the continuance of our work.

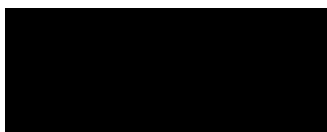
The Trustees have a policy to hold sufficient reserves as the income from this helps to reduce the burden of increasing running costs to our Membership. At the year end the Church held unrestricted and designated funds of £203,706. The Church also held £111,888 of restricted funds which have been provided for the purposes specified.

**Grantully, Logierait & Strathtay Church of Scotland  
Trustees' Annual Report (cont.)  
Year ended 31 December 2024**

**Statement of Trustees' Responsibilities**

The members of the Kirk Session / Congregational Board must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session / Congregational Board are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



**Date - 16th March 2025**

**Grantully, Logierait & Strathtay Church of Scotland**  
**SC 004275**  
**Report of the Independent Examiners**

**We report on the Accounts of the Charity for the year ended 31st December 2024 as set out in pages 01 to 10**

**Respective responsibilities of trustees and examiner**

The Charity Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees investment(Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity trustees consider that the Audit requirement of Regulation 10 (1) (d) of the Accounts Regulation does not apply. It is our responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to our attention.

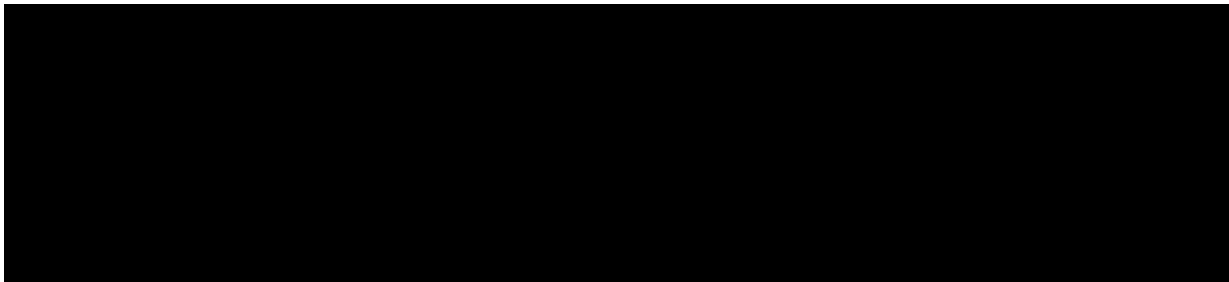
**Basis of independent examiners' statement**

Our examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 and includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

**Independent examiners' statement**

In the course of our examination of the statement of accounts for the year ended 31 December 2024, no matter has come to our attention:-

1. which gives us reasonable cause to believe that in any material respect:
  - accounting records have not been kept in accordance with Section 44 (l) (a) of the Charities and Trustee Investments (Scotland) Act 2005 and Regulation 4 of The Charities Accounts (Scotland) Regulations 2006
  - the accounts do not accord with those records
  - the statement of accounts do not comply with any of the requirements of Regulation 8 of The Charities Accounts (Scotland) Regulations 2006
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



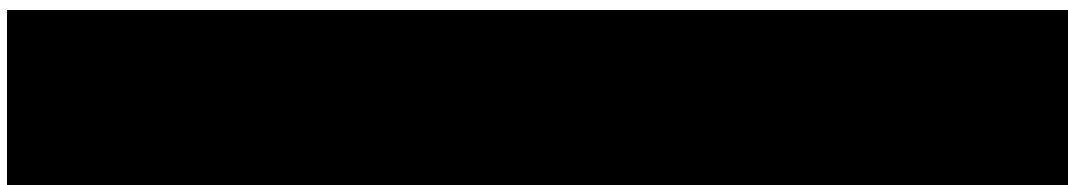
**Grantully, Logierait & Strathtay Church of Scotland**  
**Receipts & Payments Account**  
**Year ended 31 December 2024**

|                                | Note | Unrestricted<br>Funds<br>2024 | Restricted<br>Funds<br>2024 | Total<br>2024  | Total<br>2023 |
|--------------------------------|------|-------------------------------|-----------------------------|----------------|---------------|
| <b>Receipts</b>                |      |                               |                             |                |               |
| Donations & Voluntary Income   | 3    | 22,964                        | 0                           | 22,964         | 22,246        |
| Legacies                       |      | 0                             | 0                           | 0              | 0             |
| Fundraising Events             | 4    | 5,705                         | 449                         | 6,154          | 6,795         |
| Special Collections            | 5    | 1,306                         | 0                           | 1,306          | 1,144         |
| Consolidated Fabric Fund       | 6    | 21,899                        | 0                           | 21,899         | 20,203        |
| Investment Income              |      | 10,359                        | 0                           | 10,359         | 8,595         |
| Deposit Interest               |      | 0                             | 0                           | 0              | 0             |
| Grants                         | 7    | 0                             | 0                           | 0              | 0             |
| Sale of Shares net             |      | 0                             | 0                           | 0              | 8             |
| Other Income                   |      | 0                             | 0                           | 0              | 1,319         |
| <b>Total Receipts</b>          |      | <b>62,233</b>                 | <b>449</b>                  | <b>62,682</b>  | <b>60,311</b> |
| <b>Payments</b>                |      |                               |                             |                |               |
| Cost of Generating Funds       | 8    | 1,415                         | 0                           | 1,415          | 2,062         |
| Charitable Activities          |      | 65,006                        | 140                         | 65,146         | 58,958        |
| Governance Costs               |      | 60                            | 0                           | 60             | 60            |
| Other Payments                 |      | 0                             | 0                           | 0              | 0             |
| <b>Total Payments</b>          |      | <b>66,481</b>                 | <b>140</b>                  | <b>66,621</b>  | <b>61,080</b> |
| <b>Surplus / (Deficit)</b>     |      | <b>(4,248)</b>                | <b>309</b>                  | <b>(3,939)</b> | <b>(770)</b>  |
| <b>Transfers between Funds</b> |      | <b>0</b>                      | <b>0</b>                    | <b>0</b>       | <b>0</b>      |
| <b>Surplus / (Deficit)</b>     |      | <b>(4,248)</b>                | <b>309</b>                  | <b>(3,939)</b> | <b>(770)</b>  |

**Grantully, Logierait & Strathtay Church of Scotland  
Statement of Balances  
as at 31 December 2024**

|                                    | Unrestricted<br>Funds<br>2024 | Restricted<br>Funds<br>2024 | Total<br>2024         | 2023                  |
|------------------------------------|-------------------------------|-----------------------------|-----------------------|-----------------------|
| <b>Bank &amp; Deposit Balances</b> |                               |                             |                       |                       |
| Balances b/fwd                     | (13,113)                      | 41,280                      | 28,167                | 35,647                |
| <b>Movement in year:</b>           |                               |                             |                       |                       |
| Surplus / (Deficit)                | (4,248)                       | 309                         | (3,939)               | (770)                 |
| Sales of Investments               | 8,299                         | 0                           | 8,299                 | 77,496                |
| Purchase of Investments            | (4,639)                       | 0                           | (4,639)               | (84,206)              |
| <b>Balances c/fwd</b>              | <u>(13,701)</u>               | <u>41,589</u>               | <u>27,887.88</u>      | <u>28,166.8</u>       |
| <b>Investments at Market Value</b> |                               |                             |                       |                       |
| Balances b/fwd                     | 214,055                       | 61,951                      | 276,006               | 260,463               |
| Transfers Between Funds            | (350)                         | 350                         | 0                     | 0                     |
|                                    | <u>213,705</u>                | <u>62,301</u>               | <u>276,006</u>        | <u>260,463</u>        |
| <b>Movement in year:</b>           |                               |                             |                       |                       |
| Disposals                          | (8,299)                       | 0                           | (8,299)               | (77,496)              |
| Additions                          | 4,639                         | 0                           | 4,639                 | 84,206                |
| Gain / (Loss) on Revaluation       | 7,362                         | 7,998                       | 15,360                | 8,832                 |
| <b>Balances c/fwd</b>              | <u>217,407</u>                | <u>70,299</u>               | <u>287,706</u>        | <u>276,006</u>        |
| <b>Total Assets</b>                | <u><u>203,706</u></u>         | <u><u>111,888</u></u>       | <u><u>315,594</u></u> | <u><u>304,172</u></u> |
| <b>Funds</b>                       |                               |                             |                       |                       |
| General                            | 203,706                       | 0                           | 203,706               | 200,942               |
| Fabric                             | 0                             | 94,249                      | 94,249                | 87,090                |
| Special                            | 0                             | 11,240                      | 11,240                | 10,845                |
| Fabric Trusts                      | 0                             | 5,155                       | 5,155                 | 4,710                 |
| Church Groups                      | 0                             | 1,001                       | 1,001                 | 342                   |
| Hardship Funds                     | 0                             | 244                         | 244                   | 244                   |
| <b>Total Funds</b>                 | <u><u>203,706</u></u>         | <u><u>111,888</u></u>       | <u><u>315,594</u></u> | <u><u>304,172</u></u> |

**The accounts were approved by the Kirk Session / Congregational Board on 16th March 2025  
For and on behalf of the Kirk Session / Congregational Board**



**Grantully, Logierait & Strathtay Church of Scotland**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2024**

**1 Trustee Remuneration and Related Party Transactions**

During the year 2 trustees received reimbursement of expenses totalling £2,496, which were properly incurred in the activities of the charity. In addition, [REDACTED], the Session Clerk, received £200 for the provision of his services as an organist during the year.

| <b>2 Movements in Funds</b> | <b>1st Jan '24</b>    | <b>Incoming Resources</b> | <b>Outgoing Resources</b> | <b>Transfers</b> | <b>Gain / (Loss) on Revaluation</b> | <b>31st Dec '24</b>   |
|-----------------------------|-----------------------|---------------------------|---------------------------|------------------|-------------------------------------|-----------------------|
|                             | £                     | £                         | £                         | £                | £                                   | £                     |
| <b>Unrestricted Funds</b>   |                       |                           |                           |                  |                                     |                       |
| General                     | <u>200,942</u>        | <u>62,233</u>             | <u>(66,481)</u>           | <u>(350)</u>     | <u>7,362</u>                        | <u>203,706</u>        |
| <b>Restricted Funds</b>     |                       |                           |                           |                  |                                     |                       |
| Fabric                      | 87,090                | 0                         | 0                         | 0                | 7,159                               | <b>94,249</b>         |
| Special                     | 10,845                | 0                         | 0                         | 0                | 395                                 | <b>11,240</b>         |
| Fabric Trust Fund           | 4,710                 | 0                         | 0                         | 0                | 444                                 | <b>5,155</b>          |
| Church Groups               | 342                   | 449                       | (140)                     | 350              | 0                                   | <b>1,001</b>          |
| Hardship Funds              | 244                   | 0                         | 0                         | 0                | 0                                   | <b>244</b>            |
|                             | <u>103,231</u>        | <u>449</u>                | <u>(140)</u>              | <u>350</u>       | <u>7,998</u>                        | <u>111,888</u>        |
| <b>Total Funds</b>          | <u><b>304,172</b></u> | <u><b>62,682</b></u>      | <u><b>(66,621)</b></u>    | <u><b>0</b></u>  | <u><b>15,360</b></u>                | <u><b>315,594</b></u> |

**Purpose of Restricted Funds**

**Fabric Fund** - is a fund made up of a collection of bequests from parishioners together with the bequest from the Eastertyre Trust. The income from these funds reinvests in the fund and both capital and income are reserved for fabric purposes.

**Special Fund** - is a fund made up of bequests from parishioners for the purpose of Psalmody, Organ and Sunday Club. The income from these funds can be used should general funds not cover the general expenditure of the designated activities.

**Fabric Trust Fund** - comprises the Mary Gordon Robinson Trust together with Lady Hester Stewart Bequest. The income from these funds reinvests in the fund and both capital and income are reserved for fabric purposes.

**Church Groups** - these funds are restricted for the activities of our affiliated Church Groups, namely Guild and Quilters Group.

**Unrestricted Funds**

General Funds include a deposit in the sum of £1,000 with Perth & Kinross Credit Union.

| <b>3 Donations &amp; Voluntary Income</b> | <b>Unrestricted</b>  | <b>Restricted</b> | <b>2024</b>          | <b>2023</b>          | <b>+/-</b>          |
|---|----------------------|-------------------|----------------------|----------------------|---------------------|
| WFO:Incl Gift Aid                         | 1,183                | 0                 | <b>1,183</b>         | <b>1,543</b>         | <b>(23%)</b>        |
| Gift Aid                                  | 12,387               | 0                 | <b>12,387</b>        | <b>11,979</b>        | <b>+3.4%</b>        |
| Gift Aid Tax Recovery                     | 4,419                | 0                 | <b>4,419</b>         | <b>4,184</b>         | <b>+5.6%</b>        |
| Open Plate                                | 2,533                | 0                 | <b>2,533</b>         | <b>2,876</b>         | <b>(12%)</b>        |
| Donations                                 | 1,162                | 0                 | <b>1,162</b>         | <b>840</b>           | <b>+38%</b>         |
| Weddings & Funerals                       | 1,280                | 0                 | <b>1,280</b>         | <b>825</b>           | <b>+55%</b>         |
| Legacies                                  | 0                    | 0                 | <b>0</b>             | <b>0</b>             | <b>+0.0%</b>        |
|   | <u><b>22,964</b></u> | <u><b>0</b></u>   | <u><b>22,964</b></u> | <u><b>22,246</b></u> | <u><b>+3.2%</b></u> |

**Grantully, Logierait & Strathtay Church of Scotland**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2024**

| Notes  | 2024 |               | 2023          |
|--|------|---------------|---------------|
|  | Note | Unrestricted  | Restricted    |
| <b>4 Fundraising Events</b>                    |      |               |               |
| Sundry Income                                  |      | 0             | 0             |
| Fund-Raising Events                            |      | 5,705         | 0             |
| Life & Work                                    |      | 0             | 0             |
| Church Groups                                  |      |               | 0             |
| Quilters Group                                 |      | 0             | 150           |
| The Guild                                      |      | 0             | 299           |
|  |      | <u>5,705</u>  | <u>6,795</u>  |
| <b>5 Special Collections for Third Parties</b> |      |               |               |
| Tayside Mountain Rescue (from Coffee Group)    |      | 70            | 0             |
| Christian Aid                                  |      | 360           | 0             |
| Christian Aid (St Mary's Service)              |      | 0             | 0             |
| RSABI (Coffee Group)                           |      | 100           | 0             |
| Christian Aid (Earthquake Turkey/Syria)        |      | 0             | 0             |
| Crossreach (Perth Prison) (Coffee Group)       |      | 0             | 0             |
| Air Ambulance (Coffee Group)                   |      | 100           | 0             |
| Dogs Trust (Coffee Group)                      |      | 0             | 0             |
| Marie Curie                                    |      | 0             | 0             |
| Tearfund                                       |      | 225           | 0             |
| Aberfeldy PC Foodshare                         |      | 116           | 0             |
| Poppy Scotland                                 |      | 125           | 0             |
| Breadalbane & District Riding for the Disabled |      | 100           | 0             |
| Shelter Scotland                               |      | 110           | 0             |
| RNLI   |      | 0             | 0             |
| <b>Total of Special Collections</b>            |      | <u>1,306</u>  | <u>0</u>      |
| <b>6 Consolidated Fabric Fund Drawings</b>     |      |               |               |
| Energy Costs                                   |      | 0             | 0             |
| Insurances                                     |      | 0             | 0             |
| Fabric Repairs & Maintenance                   |      | 21,899        | 0             |
|  |      | <u>21,899</u> | <u>20,203</u> |
| <b>7 Grants received (all Restricted)</b>      |      |               |               |
| CORRA Winter Hardship Fund                     |      | 0             | 0             |
| CORRA Foundation Household Hardship Fund       |      | 0             | 0             |
|  |      | <u>0</u>      | <u>0</u>      |
| <b>8 Payments</b>                              |      |               |               |
| <b>Costs of Generating Funds</b>               |      |               |               |
| Fundraising costs                              |      | 160           | 0             |
| Investment Managers' Fees                      |      | 1,255         | 0             |
|  |      | <u>1,415</u>  | <u>2,062</u>  |
| <b>Charitable Activities</b>                   |      |               |               |
| Giving to Grow                                 |      | 21,437        | 0             |
| Presbytery Dues                                |      | 702           | 0             |
| Travelling Expenses                            |      | 594           | 0             |
| Pulpit Supply                                  |      | 200           | 0             |
| Fabric Repairs & Maintenance                   |      | 27,340        | 0             |
| Heat & Light                                   |      | 4,157         | 0             |
| Insurance                                      |      | 3,284         | 0             |
| Organist                                       |      | 1,720         | 0             |
| Professional Fees                              |      | 510           | 0             |
| Special Collections Remitted                   |      | 1,356         | 0             |
| Charitable Activities Grants                   |      | 0             | 0             |
| Printing Costs                                 |      | 0             | 0             |
| Digital Expenses                               |      | 491           | 0             |
| Linkage Expenditure                            | 9    | 3,062         | 0             |
| Miscellaneous Expenses                         |      | 153           | 0             |
| Church Groups                                  |      |               |               |
| Quilters Group                                 |      | 0             | 0             |
| The Guild                                      |      | 0             | 140           |
|  |      | <u>65,006</u> | <u>140</u>    |
| <b>Governance Cost</b>                         |      |               |               |
| Independent Examiner's Fees                    |      | 60            | 0             |
|  |      | <u>60</u>     | <u>60</u>     |
| <b>Other Payments</b>                          |      |               |               |
| Purchase of Investments                        |      | 0             | 0             |
|  |      | <u>0</u>      | <u>0</u>      |

**Grantully, Logierait & Strathtay Church of Scotland  
Notes forming part of the financial statements  
for the year ended 31 December 2024**

**9 Minister's Stipend**

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend in 5th and subsequent years of service £38,884

**10 GLS Share of Linkage Activity**

|  | <b>2024</b>                | <b>2023</b>                |
|--|----------------------------|----------------------------|
| <b>Expenditure</b>                     | <b>£</b>                   | <b>£</b>                   |
| Manse Maintenance                      | 1,964.11                   | 497                        |
| Manse Council Tax                      | 1,072.37                   | 1,059                      |
| Pulpit Supply & Ministers Travel       | 701.99                     | 295                        |
| Stationery & Printing                  | 0.00                       | 69                         |
| Hardware & Software                    | 271.73                     | 316                        |
| Telephone                              | 294.00                     | 294                        |
| Manse Insurance                        | 134.35                     | 124                        |
| NG Book Launch                         | 638.37                     | 0                          |
| Miscellaneous                          | 26.23                      | 18                         |
|  | <u><b>5,103</b></u>        | <u><b>2,671</b></u>        |
| Less: Share of Minister's Contribution | <u><b>(2,041)</b></u>      | <u><b>(935)</b></u>        |
|  | <u><u><b>3,062</b></u></u> | <u><u><b>1,736</b></u></u> |

Grantully, Logierait & Strathtay Church

APPENDIX I

FUNDS HELD IN THE CONSOLIDATED FABRIC FUND ON BEHALF OF

| CAPITAL ACCOUNT                         | Nos Units      | 2024           |                |                | 2023           |
|---|----------------|----------------|----------------|----------------|----------------|
|   |                | Book Cost      | Gain / Loss    | Market Value   |                |
| Balances held at 31 December at cost    |                |                |                |                |                |
| Deposit Fund                            | Cash           | £9,602         | £0             | £9,602         |                |
| Growth Fund                             | 3,397          | £10,765        | £10,908        | £21,673        |                |
| Income Fund                             | 922            | £7,966         | £2,231         | £10,197        |                |
|   |                | <u>£28,333</u> | <u>£13,139</u> | <u>£41,472</u> | <u>£39,511</u> |
| Market Value of Balances at 31 December |                |                |                | <u>£41,472</u> | <u>£39,511</u> |
| <b>REVENUE ACCOUNT</b>                  |                |                |                |                |                |
| Manse Rent                              | 9,900          |                |                |                |                |
| Dividends                               | 1,012          |                |                |                |                |
| Interest Received                       | 3,026          |                |                |                |                |
| CFF Drawings                            | (21,899)       |                |                |                |                |
| Admin Costs                             | (928)          |                |                |                |                |
|   | <u>(8,890)</u> |                |                |                |                |
| Credit Balance at 31 December           | 53,889         | <u>53,889</u>  |                |                | <u>62,779</u>  |
| <b>TEMPORARY ACCOUNT</b>                |                |                |                |                |                |
| Debit Balance at 31 December            |                |                | <u>(80)</u>    |                |                |

1. The Revenue Account may be used to provide income for Heating & Lighting, Insurance and Extraordinary Repairs, should there be insufficient funds within the General Funds to provide for these expenditures. Dividend income of £1,012 was credited to the Revenue Account during the year.

2. Heritable Properties consisting of Logierait and Strathtay Churches, the John Kyd Hall, the Manse, and the Glebe Lands are not recorded in the accounts, but in the Property Register. The Title Deeds are held by the General Trustees of the Church of Scotland.

3. The temporary account costs relate to a property enquiry made on behalf of the trustees relating to the water access rights to the John Kyd Hall.

**Grantully, Logierait & Strathtay Church**

**APPENDIX II**

**BANK RECONCILIATION**

|   | <b>2024</b>   | <b>2023</b>   |
|---|---------------|---------------|
|   | <b>£</b>      | <b>£</b>      |
| <b>Balance Sheet as at 31st December</b>  | <b>27,888</b> | <b>28,167</b> |
| <b>Actual Balances as at 31st Dcember</b> |               |               |
| - Bank of Scotland Account                | 15,887        | 19,264        |
| - Quilters Account & Cash                 | 627           | 127           |
| - The Guild Account                       | 374           | 215           |
| - Evelyn Partners Income Account          | 262           | 232           |
| - Evelyn Partners Investment Account      | 2,801         | 391           |
| - Perth & Kinross Credit Union            | 1,000         | 1,000         |
| - 121 George Street Deposit Fund          | 6,937         | 6,937         |
| <b>Total Balances as at 31st December</b> | <b>27,888</b> | <b>28,167</b> |