

Monkton and Prestwick North Parish Church of Scotland

Charity Registration No: SC004271

Congregation Reference No: 100586

Receipts and Payments Accounts

Year ended 31 December 2023

Monkton and Prestwick North Parish Church of Scotland
Contents
Year ended 31 December 2023

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Monkton & Prestwick North Parish Church of Scotland
Reference and Administrative Information
Year ended 31 December 2023

Reference and Administrative Information

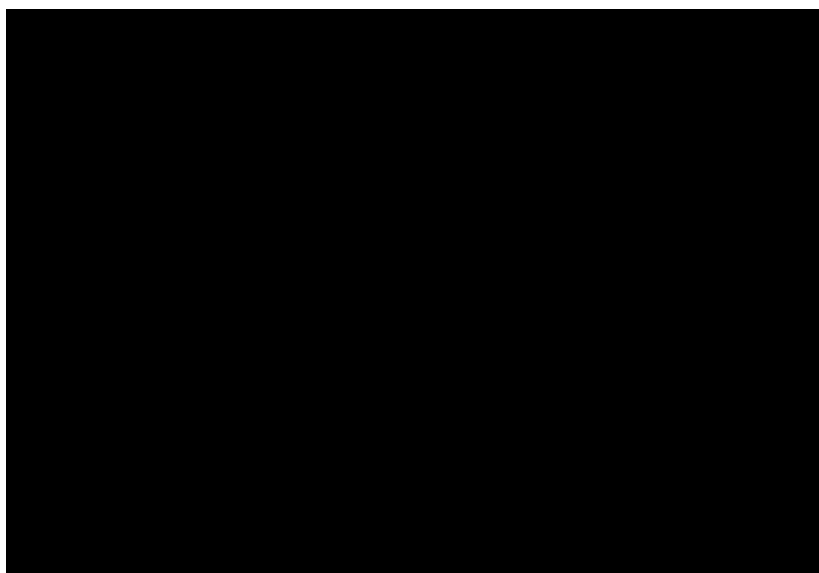
Charity Name: Monkton & Prestwick North Parish Church of Scotland

Charity Registration No: SC004271

Congregation Reference No: 100586

Contact Address: The Church Office
10 Monkton Road
Prestwick
KA9 1AR

Trustees



Monkton & Prestwick North Parish Church of Scotland
Reference and Administrative Information
Year ended 31 December 2023

Principal Office-bearers

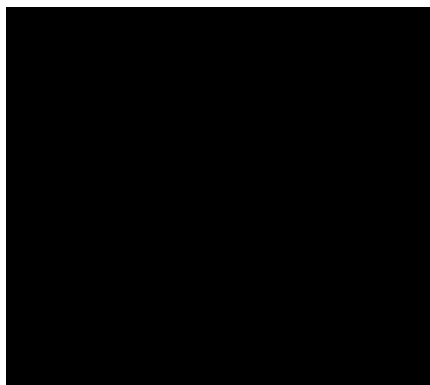
Minister: Vacant

Interim Moderator:

Locum Minister:

Joint Session Clerks:

Church Treasurer:



Independent Examiner

M & PW Accountancy Services Ltd
31 Burns Statue Square
Ayr
KA7 1SU

Bankers

Bank of Scotland
Ayr High Street
Ayr
KA7 1QP

Monkton and Prestwick North Parish Church of Scotland
Trustees Annual Report
Year ended 31 December 2023

Trustees' Annual Report

The Trustees present the annual report and accounts for the church for the year ended 31 December 2023.

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution (Unitary Form).

Recruitment and Appointment of Trustees

All active Elders are the charity trustees. Elders are elected by the Kirk Session.

The Kirk Session members are chosen by the Elders of the church and are considered to have the appropriate gifts and skills to manage the affairs of the Congregation. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

The Kirk Session has responsibility for all of the affairs within the church. The Trustees are each involved in one of the following committees which assist in the running of the affairs of the congregation: Fabric and Finance; Pastoral Care; Worship; Discipleship; and, Outreach. Each committee has nominated three Elders who, along with the Minister, Session Clerk and the Treasurer, form the Kirk Session. The Kirk Session decides policy and practice and these are implemented by the relevant committee. The Kirk Session and Committees meet in January, March, June, September and November each year.

Monkton and Prestwick North Parish Church of Scotland
Trustees Annual Report
Year ended 31 December 2023

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom locally and throughout the world. As a national Church it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Services of worship are held every Sunday in our Main Church Sanctuary at 11.00am. Additional services are held at Christmas and Easter.

Attached to the Church is our Church Guild which meets every second week, from September to May. Within our Morning Services we have Creators Club (Sunday School) meeting every second week. During the week a Bible Study Group meets every second Wednesday morning, and we have two groups that meet in homes for Bible Study and fellowship.

Our Youth activities include a Boys' Brigade Company who meet within our Main Church Halls.

We host a foodbank, supported by several churches, which supplies food packages to those in need.

Our main community activity in Monkton village is running The Pioneer Café which is attached to the Monkton Community Church. This venture generates funds through mainly volunteer service and the tips that the volunteers receive are donated to local and national charities. The Café has remained closed since March 2020.

Our halls are well used by a variety of community groups throughout the week.

Monkton and Prestwick North Parish Church of Scotland
Trustees Annual Report
Year ended 31 December 2023

Achievements and Performance

We have been a vacant charge since April 2020. We were delighted to welcome Rev David McLeod as Locum Minister starting in December 2022 and finishing in December 2023.

Our services are well attended. We use audio visual systems to present words, music, video clips and Powerpoint presentations during worship. We livestream our services on YouTube, and the numbers viewing each week have remained good. We serve Teas after the service and this is well attended.

Our Flower ministry ensures fresh flowers are on display during Sunday services and the flowers are delivered after the service to members of the congregation who are ill, bereaved, or having a special birthday or anniversary, and are always very gratefully received. They come as a gentle reminder to these folks that they remain in our thoughts and prayers.

In 2023 we were delighted to celebrate three baptisms, one baby and two adults, as well as welcoming two further members by profession of faith.

At Easter we opened a Prayer Room in the Session House and it was well used. We held Communion in person in June and October. The Presbytery Mission Plan means we are to unite with Prestwick South Parish Church and we have been building links with them, holding joint services in August and again in Advent. We opened the Halls for Prestwick Christmas Light Switch On day, serving refreshments and craft activities for children. This was well received.

The Pioneer Café in Monkton is no longer open daily as a café but the buildings, including Monkton Community Church are well used by the community.

The Bible Study group has united with Prestwick South Bible Study group in preparation for the congregations uniting, as set out in the Presbytery Mission Plan. They have moved from the Session House to the Small Hall due to the increase in numbers attending.

Monkton & Prestwick North Guild have united with Prestwick South Guild and meetings are very well attended.

Our Boys' Brigade Company continues to be well attended. In September the two companies meeting in Prestwick amalgamated in preparation for the churches uniting.

Monkton and Prestwick North Parish Church of Scotland
Trustees Annual Report
Year ended 31 December 2023

Financial Review and Plans For Future Period

Our principal source of income is from our weekly offerings. The detailed accounts for the year ended 31st December 2023 are on pages 10-16 of the report. The general fund shows a deficit of £987 of income less expenses for the year to 31st December 2023.

Offerings of £58,644 show an increase of £620 on the previous year.

Our other main fund-raising activity is our Pioneer Café and is treated as restricted funds for charitable purposes.

We also administer a restricted Malawi fund. This fund ingathers monies from individuals, firms and churches all over Ayrshire and beyond. The fund is for the benefit of our Lweya Church and Bandawe Presbytery.

Reserves Policy

It is the Trustees' policy to hold unrestricted bank reserves of approximately two months of known expenditure.

Invested Fabric Funds are realised occasionally to meet any extraordinary expenditure.

At the year end, the church held unrestricted funds of £3,177. The church also held £14,670 of restricted funds which has been provided for the purposes specified in note 10.

Monkton and Prestwick North Parish Church of Scotland
Trustees Annual Report
Year ended 31 December 2023

Statement of Trustees Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year, which show a true and fair view of the state of affairs of the charity, and its financial activities for that period. In preparing those financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently;
make judgements and estimates that are reasonable and prudent;
state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf.

Session Clerk

Date

Monkton and Prestwick North Parish Church of Scotland
Independent Examiners Report
Year ended 31 December 2023

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 10 – 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have to come to my attention.

Basis of Independent examiner's statement

My examination was carried in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with regulation 8 of the 2006 Accounts Regulations have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name

Address

Signed:

Date:

Monkton and Prestwick North Parish Church of Scotland
Statement of Financial Activities
Year ended 31 December 2023

	Note	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023	Total 2022
<u>Receipts</u>						
Incoming resources from generated						
Voluntary income	1	75,028	1,364	-	76,392	71,911
Activities for generating funds	2	8,874	624	-	9,498	5,307
Investment income	3	1,099	1,420	-	2,519	2,301
Sale of Investments	4			-	0	0
Charitable activities	5	884	-	-	884	612
<u>Total Receipts</u>		85,885	3,408		89,293	80,131
<u>Payments</u>						
	6					
Cost of generating funds		139		-	139	198
Charitable activities		86,733	2,151	-	88,884	77,226
Governance costs		0	-	-	0	420
Other payments		-	-	-		0
<u>Total Payments</u>		86,872	2,151		89,023	77,844
Excess of receipts over payments for the year before transfers		-987	1,257	-	270	2,287
Transfers		-	-	-		0
Excess of receipts over payments for the year		-987	1,257	-	270	2,287

All the activities of the Church are classed as continuing.

Monkton and Prestwick North Parish Church of Scotland
Statement of Balances
Year ended 31 December 2023

	Note	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023	Total 2022
<u>Bank and Deposit Balances</u>						
Bank & deposit balances brought forward		4,164	13,413	67	17,644	15,357
Movement in year:		-987	1,257	-	270	2,287
Excess of receipts over payments for the year						
Bank and deposit balances carried forward		3,177	14,670	67	17,914	17,644
<u>Investments at Market Value</u>						
(Cost £42046)		17,964	3,266	30,974	52,204	50,260
<u>Assets</u>						
Gift Aid Receivable		1,736	-	-	1,736	0
<u>Liabilities</u>						
Independent Examiners Fee		420			420	420
Locum Minister Costs		4,453	-	-	5,293	460

The accounts were approved by the Kirk Session on: _____ 2024

For and on behalf of the Kirk Session

Session Clerk

Treasurer

Monkton and Prestwick North Parish Church of Scotland
Notes to the Financial Statements
Year ended 31 December 2023

	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023	Total 2022
1 Voluntary Income					
Offerings	58,644	1,364	-	60,008	59,139
Tax Recovered on Gift Aid	10,751	-	-	10,751	12,672
Legacies	5,000	-	-	5,000	0
Contributions from Congregational Organisations	186	-	-	186	100
Endowment Income		-	-		0
Reimburse of Fabric Repairs	447	-	-	447	0
	<u>75,028</u>	<u>1,364</u>	<u>0</u>	<u>76,392</u>	<u>71,911</u>
2 Activities for Generating Funds					
Use of Premises	7,551	-	-	7,551	4,772
CD,s, DVD's & Concerts etc	0	-	-	0	0
Printing	91	-	-	91	67
Outreach	0	-	-	0	20
Harvest Collection for CIA Foodbank	429	-	-	429	0
Guild Fee		624	-	624	448
Equipment Donations	803	-	-	803	0
	<u>8,874</u>	<u>624</u>	<u>0</u>	<u>9,498</u>	<u>5,307</u>
3 Investment Interest					
Dividends Received	1,099	1,366	-	2,465	2,299
Bank Interest	0	54	-	54	2
	<u>1,099</u>	<u>1,420</u>	<u>0</u>	<u>2,519</u>	<u>2,301</u>
4 Sale of Investments	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
5 Incoming Resources from Charitable Activities					
Weddings and Funerals	220	-	-	220	600
Coffee Mornings/Functions/Catering	628	-	-	628	0
Lunch Club	0	-	-	0	0
Other	36	-	-	36	12
	<u>884</u>	<u>0</u>	<u>0</u>	<u>884</u>	<u>612</u>
Total	<u>85,885</u>	<u>3,408</u>	<u>0</u>	<u>89,104</u>	<u>80,131</u>

Monkton and Prestwick North Parish Church of Scotland
Notes to the Financial Statements
Year ended 31 December 2023

	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023	Total 2022
6. Analysis of Resources Expended					
Cost of Generating Funds					
Offering Envelopes	139			139	198
	<u>139</u>			<u>139</u>	<u>198</u>
Charitable Activities					
Ministries and Miss Alloc. (note 7)	27,087	-	-	27,087	31,000
Presbytery Dues	0	-	-	0	1,000
Voluntary Additional Stipend	0			0	0
Ministers Expenses	210			210	208
Pulpit Supply	8,288			8,288	3,963
Secretary's Salary	10,903			10,903	10,231
Organist	3,960			3,960	3,960
Church Office Exp	1,310			1,310	1,103
Council Tax	0			0	0
Other Building Costs	16,115			16,115	12,283
Fabric Repairs & Maintenance	4,775			4,775	2,972
Equipment	1,601			1,601	348
Outreach	186			186	191
CIA Foodbank	429			429	0
Malawi	0			0	0
Guild Donations and Expenses	-	1,143		1,143	1,153
Flower Fund Expenses		1,008		1,008	76
Sunday School donations & exp		0		0	90
Life and Work		0		0	0
Supplies	629			629	622
Lunch Club	0			0	0
Cleaner	4,708			4,708	7,666
Book-keeping	360			360	360
HMRC	1,172			1,172	0
Ministers Project Fund	5,000			5,000	0
	<u>86,733</u>	<u>2,151</u>		<u>88,884</u>	<u>77,226</u>
Governance Costs					
Independent Examiner's Fee	0			0	420
	<u>0</u>			<u>0</u>	<u>420</u>
Other Payments					
Purchases of Assets	0			0	0
	<u>0</u>			<u>0</u>	<u>0</u>
Total	<u>86,872</u>	<u>2,151</u>		<u>89,023</u>	<u>77,844</u>

Monkton and Prestwick North Parish Church of Scotland
Notes to the Financial Statements
Year ended 31 December 2023

7. All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all Ministers' stipends and employer's contribution for national insurance, pension and housing loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend is £35,135 and the maximum stipend (in the fifth and subsequent years) is £37,032.

8. Trustee Remuneration and Related Party Transactions

During the year 1 trustee received reimbursement of expenses incurred.

9. Investments

	2023 £	2022 £
Realised on investments		
Market value at 31 st December 2023	<u>52,204</u>	<u>50,260</u>
Investment at cost	<u>42,046</u>	<u>42,046</u>

The following investments are held:

Investments consist of amounts held in the Church of Scotland Investors Trust, and the values of investments held are represented thus:

Growth Fund	Units	£
General Purposes	175	1,020
Income Fund		
Sunday School	2,733	29,954
Fabric Fund	96	1,052
General Purposes	412	4,516
Flower Fund	105	1,151
General Congregational Purposes	1,227	13,448
Unallocated Legacies	97	1,063
		<u>52,204</u>

Monkton and Prestwick North Parish Church of Scotland
Notes to the Financial Statements
Year ended 31 December 2023

10. Movements in Funds

	At 1 Jan 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 Dec 2023
	£	£	£	£	£
Endowment Funds					
McNair – revenue	67	0	0	0	67
	<u>67</u>				<u>67</u>
Restricted Funds					
Guild Fund	822	1,051	1,143		730
Flower Fund	1,431	990	1,008		1,413
Sunday School Fund	9,018	1,367	0		10,385
Malawi General Fund	2,142				2,142
	<u>13,413</u>	<u>3,408</u>	<u>2,151</u>		<u>14,670</u>
Unrestricted Funds					
General Fund	4,164	85,885	86,872		3,177
	<u>4,164</u>	<u>85,885</u>	<u>86,872</u>		<u>3,177</u>
Total Funds	<u>17,644</u>	<u>89,293</u>	<u>89,023</u>		<u>17,914</u>

Purposes of Endowment Funds

Income from the McNair Bequest is to be used to provide the Sunday School with funds for ongoing expenses, bus trips, parties and funding projects.

Purposes of Restricted Funds

Guild Fund: This is a fund to assist with week to week expenses of meetings and the funding of Guild specific projects.

Flower Fund: This is a fund to provide flowers for display during services of worship.

Sunday School: This fund is to provide funds for the general use of the Sunday School and the second fund (offerings from the children) is used only for Charitable donations.

Malawi Fund: Monkton and Prestwick North operates their fund for the twinned church of Lweya and Bandawe Presbytery.

Purposes of Unrestricted – Designated Funds

Fabric Fund: The trustees have set aside funds for the maintenance of the church property.

Unallocated Legacies: This is a fund which is used to cover unexpected expenditure.

11. Collections for third Parties

Total

2023
£

Monkton & Prestwick North Parish Church of Scotland
Funds held on behalf of the Congregation by the
Church of Scotland General Trustees
Year ended 31 December 2023

APPENDIX

	2023	2022
	£	£
<u>CAPITAL ACCOUNT</u>		
Credit Balances held at 31 December at cost	14,290	14,290
Market Value of Balances at 31 December 2023	14,577	14,045
REVENUE ACCOUNT		
Credit Balance at 31 December	15,184	14,290
INDIVIDUAL FUND		
Credit Balance at 31 December	3,202	3,078