

Charity registration number SC004178 (Scotland)

THE ALLISTER HOUSE SOCIETY LIMITED
FORMERLY KNOWN AS ABBEYFIELD DUNFERMLINE SOCIETY LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

THE ALLISTER HOUSE SOCIETY LIMITED

FORMERLY KNOWN AS ABBEYFIELD DUNFERMLINE SOCIETY LIMITED

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THE ALLISTER HOUSE SOCIETY LIMITED

FORMERLY KNOWN AS ABBEYFIELD DUNFERMLINE SOCIETY LIMITED

EXECUTIVE COMMITTEE'S REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Trustees present their annual report and financial statements for the year ended 30 September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the society's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Society's Objectives

To carry out for the benefit of the community the provision and management of Housing, Accommodation and Assistance for the relief and care of elderly persons suffering from the disabilities of old age or otherwise being in need and in furtherance of the objects the Society may:

- Provide and maintain or assist in providing and maintaining houses and homes for such elderly persons; and
- Provide or assist in providing amenities or services for the benefit of such elderly persons.

The Executive Committee have made the decision that the Society should become a stand alone body and therefore withdraw from the Abbeyfield Society and The Abbeyfield Societies in Scotland Limited. Approval has been received from FCA Mutual Societies that the name should be changed to Allister House Society.

The Provision and Management

During the past year the decision was taken to close Seath House due to a fall in the number of residents and lack of any enquiries from potential new residents. As a result, the Society now provides Housing Accommodation in one location (Allister House) in 8 units.

Achievements and Performance

With the closure of Seath House, Allister House is full with 7 rooms being occupied. The 8th room previously occupied has become vacant and it proposed that this room should be used to extend the kitchen.

Mandatory (and non-mandatory) training has been provided at the required levels in appropriate subjects and extended to Friends and Volunteers as demanded.

Friends and volunteers continue to underpin the Society's work by providing support to residents by visiting and organising outings and in-house events in close co-operation with the Society's staff.

The Care Inspectorate visited the two houses in May 2019 and a positive report was received regarding the care and support provided to tenants. We were advised to review assessment of risk and have done so. Since then, there has been a further visit in June 2025 following which no recommendations were made.

Financial review

The Accounts show an operational surplus of £383,034 for the year. This compares to a deficit last year of £46,993. This position has been caused by the sale of Seath House and the resulting lowering of staffing costs.

Investment Policy

The funds of the Society may be invested by the Executive Committee in accordance with the rules. Currently most liquid funds are held in quoted securities with an amount held on instant access deposit to ensure appropriate levels of return balanced with the future need to access funds.

Reserves policy

The Society aims to maintain general reserves to an amount which will safeguard the future for the Society.

THE ALLISTER HOUSE SOCIETY LIMITED
FORMERLY KNOWN AS ABBEYFIELD DUNFERMLINE SOCIETY LIMITED
EXECUTIVE COMMITTEE'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Risk Management

The Executive Committee has overall responsibility for ensuring that the Society has appropriate systems of control, financial and otherwise. The systems of financial control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include an annual budget, approved by the Executive Committee, regular review of actual results and variances from budget, and delegation of authority and segregation of duties as far as possible given staffing levels.

Plans for future periods

The Executive Committee are currently focused on providing a high level of care within Allister House while continuing to explore alternatives including developing Allister House which has the benefit of extensive gardens. As an alternative view of the future the executive will also evaluate a programme of upgrading Allister House.

The Society will continue to develop close links with the local authority, especially Social Services, and will further research the viability of extending its range of services.

In the meantime, through marketing and promoting its existing services, the Society will endeavour to maintain the current occupation level.

Covid 19

Precautions are still taken and appropriate action taken when a positive result for Covid is found. The Executive Committee are particularly grateful to all the staff for their care and extra effort during this time.

Structure, governance and management

Governing Document

The Society is a registered Scottish charity, reference number SCO04178 and a registered society under the provisions of the Co-operative and Community Benefits Societies Act 2014, registered number 1855 R(S). The Society is governed by its Rules.

THE ALLISTER HOUSE SOCIETY LIMITED
FORMERLY KNOWN AS ABBEYFIELD DUNFERMLINE SOCIETY LIMITED
EXECUTIVE COMMITTEE'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Executive Committee who served during the year and up to the date of signature of the financial statements were:



A scheme of delegation is in place and the day-to-day responsibility for the provision of the services rests with the Registered Manager and House Managers. The Registered Manager is responsible for ensuring compliance with relevant legislation and providing administrative support for the Executive Committee. The House Managers have responsibility for ensuring that the charity delivers the services specified to the residents by overseeing the day-to-day operational management of the houses. The Registered Manager is responsible for the individual supervision of the staff team and ensuring that the team continue to develop their skills and working practices in line with good practice.

Treasurer



Registered Manager



Bankers

Bank of Scotland
11-13 East Port
Dunfermline
KY12 7JY

Auditors

Thomson Cooper
Registered Auditors
3 Castle Court
Carnegie Campus
Dunfermline
KY11 8PB

Registered Office



Charity Number

SCO04178

Financial Conduct Authority Number

1855 R(S)

THE ALLISTER HOUSE SOCIETY LIMITED

FORMERLY KNOWN AS ABBEYFIELD DUNFERMLINE SOCIETY LIMITED

EXECUTIVE COMMITTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Recruitment and appointment of trustees

The members of the Executive Committee are also charity trustees for the purpose of charity law and under the Society's rules. Under the requirements of the Rules of the Society one third of the members of the Executive Committee shall retire but are eligible for re-election at the next Annual General Meeting.

It is with great regret that the death of [REDACTED] occurred during the year. His knowledge and commitment to Abbeyfield will be greatly missed.

In accordance with the Rules of the Society none of the trustees are due to retire at this time.

The Executive Committee seeks to ensure that achievement of the aims and objectives of the Society is appropriately reflected through the diversity of the trustee body. Local persons known to have the relevant experience, and qualifications are approached and invited to consider becoming a volunteer Trustee.

Key Management Personnel Remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. The Registered Manager works to assist the trustees. All trustees give of their time freely and no trustee remuneration was paid in the year.

Organisational structure

The Society's Rules govern the appointment of the Executive Committee, which is charged with the management of the Society in furtherance of its principal activity, fund management and financial affairs generally.

Induction and training of trustees

Trustees are appointed in accordance with the rules by nomination and election at the Annual General Meeting. Prior to appointment prospective Trustees are given a comprehensive induction pack which provides them with substantial background information on The Allister House Society, as well as meeting the Chairman and other Executive Committee Members prior to making a tour of the houses to meet residents and staff. Following appointment Trustees attend relevant seminars, conferences and training sessions offered by, inter alia, Legislative bodies, the Local Authority, the Scottish Government, the local Council for Volunteer Services and Scottish Care as well as The Abbeyfield Society and Abbeyfield Societies in Scotland.

Statement of Executive Committee's responsibilities

The Executive Committee are responsible for preparing the Executive Committee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Executive Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society and of the incoming resources and application of resources of the society for that year.

In preparing these financial statements, the Executive Committee is required to:

- Select suitable accounting policies and then apply them consistently,
- Observe the methods and principles in the Charities SORP,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in operation.

THE ALLISTER HOUSE SOCIETY LIMITED
FORMERLY KNOWN AS ABBEYFIELD DUNFERMLINE SOCIETY LIMITED
EXECUTIVE COMMITTEE'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Executive Committee are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the society and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Thomson Cooper be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Executive Committee has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Executive Committee's report was approved by the Board of Executive Committee.



Chair

14-01-26

Date:

THE ALLISTER HOUSE SOCIETY LIMITED
FORMERLY KNOWN AS ABBEYFIELD DUNFERMLINE SOCIETY LIMITED
INDEPENDENT AUDITOR'S REPORT
TO THE EXECUTIVE COMMITTEE OF THE ALLISTER HOUSE SOCIETY LIMITED

Opinion

We have audited the financial statements of The Allister House Society Limited (the 'society') for the year ended 30 September 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the society in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Executive Committee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the society's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Executive Committee with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Executive Committee are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Executive Committee's report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

THE ALLISTER HOUSE SOCIETY LIMITED
FORMERLY KNOWN AS ABBEYFIELD DUNFERMLINE SOCIETY LIMITED
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE EXECUTIVE COMMITTEE OF THE ALLISTER HOUSE SOCIETY LIMITED

Responsibilities of Executive Committee

As explained more fully in the statement of Executive Committee's responsibilities, the Executive Committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Executive Committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Executive Committee are responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: existence and timing of recognition of income and non-compliance with laws and regulations. We discussed these risks with management, designed audit procedures to test the timing and existence of revenue and inspected minutes from meetings held by management and trustees for any reference to breaches of laws and regulations. In addition, we reviewed areas of judgement for indicators of management bias to address these risks.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the officers and other management (as required by the auditing standards).

We reviewed the laws and regulations in areas that directly affect the financial statements including applicable charity and company law and considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.

With the exception of any known or possible non-compliance with relevant and significant laws and regulations, and as required by the auditing standards, our work in respect of these was limited to enquiry of the officers and management of the charity.

We communicated identified laws and regulations and potential fraud risks throughout our team and remained alert to any indications of non-compliance or fraud throughout the audit. However the primary responsibility for the prevention and detection of fraud rests with the trustees.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

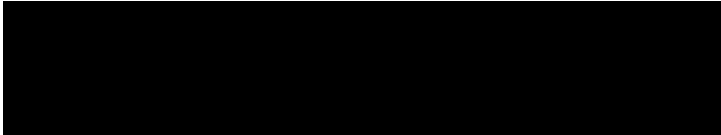
These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

**THE ALLISTER HOUSE SOCIETY LIMITED
FORMERLY KNOWN AS ABBEYFIELD DUNFERMLINE SOCIETY LIMITED
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE EXECUTIVE COMMITTEE OF THE ALLISTER HOUSE SOCIETY LIMITED**


A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Date: 14 -01-2026

 eligible for appointment as auditor of the society by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE ALLISTER HOUSE SOCIETY LIMITED
FORMERLY KNOWN AS ABBEYFIELD DUNFERMLINE SOCIETY LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income and endowments from:			
Donations and legacies	2	-	30
Charitable activities	3	147,773	157,014
Investments	4	38,727	21,668
Other income	5	373,866	-
Total income		560,366	178,712
Expenditure on:			
Charitable activities	6	205,971	243,321
Total expenditure		205,971	243,321
Net gains/(losses) on investments	10	28,639	17,616
Net income/(expenditure) and movement in funds		383,034	(46,993)
Reconciliation of funds:			
Fund balances at 1 October 2024		499,013	546,006
Fund balances at 30 September 2025		882,047	499,013

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

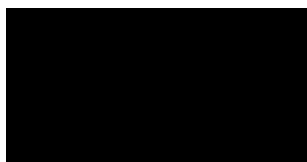
THE ALLISTER HOUSE SOCIETY LIMITED
FORMERLY KNOWN AS ABBEYFIELD DUNFERMLINE SOCIETY LIMITED
BALANCE SHEET

AS AT 30 SEPTEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		72,817		147,167
Investments	13		774,579		346,270
			<u>847,396</u>		<u>493,437</u>
Current assets					
Debtors	14	5,087		5,371	
Cash at bank and in hand		39,520		12,815	
		<u>44,607</u>		<u>18,186</u>	
Creditors: amounts falling due within one year	15	(9,956)		(12,610)	
Net current assets			<u>34,651</u>		<u>5,576</u>
Total assets less current liabilities			<u>882,047</u>		<u>499,013</u>
The funds of the society					
Share capital	16		52		52
Unrestricted funds	17		881,995		498,961
			<u>882,047</u>		<u>499,013</u>

14-01-26

The financial statements were approved by the Executive Committee on



THE ALLISTER HOUSE SOCIETY LIMITED
FORMERLY KNOWN AS ABBEYFIELD DUNFERMLINE SOCIETY LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	19		(60,568)		(84,743)
Investing activities					
Proceeds from disposal of tangible fixed assets		448,216		-	
Purchase of investments		(385,743)		(23,881)	
Proceeds from disposal of investments		21,884		86,131	
Investment income received		38,727		21,668	
Net cash generated from investing activities			123,084		83,918
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			62,516		(825)
Cash and cash equivalents at beginning of year			12,815		13,640
Cash and cash equivalents at end of year			75,331		12,815
Relating to:					
Cash at bank and in hand			39,520		12,815
Short term deposits included in current asset investments			35,811		-

THE ALLISTER HOUSE SOCIETY LIMITED
FORMERLY KNOWN AS ABBEYFIELD DUNFERMLINE SOCIETY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

Charity information

The Allister House Society Limited is a registered society. The registered office is Allister House, 16 Park Avenue, Dunfermline, Fife, KY12 7HX.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the society's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The society is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the society. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention and with the Co-operative and Community Benefit Societies Act 2014. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis. The Executive Committee have assessed the Society's ability to continue as a going concern and have reasonable expectation that the Society has adequate resources to continue in operational existence for the next 12 months. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Executive Committee in furtherance of their charitable objectives.

1.4 Income

Resident fee income, donations, legacies and similar incoming resources

Donations and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Investment income

Income from all investments is included in the year in which it is receivable.

Grants receivable

Grants received, including capital grants, are reflected in the Statement of Financial Activities when they are receivable. Where donors specify that grants are for particular purposes, this income is included in incoming resources within restricted funds when receivable.

1.5 Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

- Costs of generating funds are those associated with generating incoming resources and charitable activities costs are those expended on meeting the charity's objectives.
- Charitable activities include expenditure associated with meeting the charity's primary objectives and include both the direct costs and the support costs relating to these activities.
- Governance costs are those of a constitutional, strategic, or statutory nature with respect to the general running of the charity, rather than day to day management.
- Costs directly attributable to charitable activities and Governance, are allocated to the appropriate activity.

THE ALLISTER HOUSE SOCIETY LIMITED
FORMERLY KNOWN AS ABBEYFIELD DUNFERMLINE SOCIETY LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Society's Houses

Details of the Society's Houses are given in Note 12 to these Accounts. No depreciation is provided on these properties.

Furnishings and Fittings

Furnishings and fittings are capitalised and depreciation charged at the rate of 20% on a straight line basis.

Future Cyclical Repairs

The Society manages only hostel accommodation and thus there is no contribution from Rent Surplus Fund to major repairs.

It is the Executive Committee's opinion that given the regular maintenance programme on the hostel accommodation, no sums are anticipated for future cyclical and major repairs in the medium and long term and any arising can be met from revenue reserves.

Impairment

Impairment reviews are carried out on an annual basis on assets whose useful economic lives are expected to exceed 50 years.

Impairment is calculated as the difference between the carrying value of income generating units and the estimated value in use at the date an impairment loss is recognised. Value in use represents the net present value of expected future cash flows from these units.

Any impairment of assets is recognised in the income and expenditure account.

Freehold land and buildings are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the society reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE ALLISTER HOUSE SOCIETY LIMITED
FORMERLY KNOWN AS ABBEYFIELD DUNFERMLINE SOCIETY LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

1.10 Financial instruments

The society has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the society's balance sheet when the society becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the society's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the society is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	-	30

THE ALLISTER HOUSE SOCIETY LIMITED
FORMERLY KNOWN AS ABBEYFIELD DUNFERMLINE SOCIETY LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Residents Fees - Allister House	147,773	130,993
Residents Fees - Seath House	-	26,021
	<u>147,773</u>	<u>157,014</u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	38,727	21,668
	<u>38,727</u>	<u>21,668</u>

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	373,866	-
	<u>373,866</u>	<u>-</u>

THE ALLISTER HOUSE SOCIETY LIMITED
FORMERLY KNOWN AS ABBEYFIELD DUNFERMLINE SOCIETY LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

6 Expenditure on charitable activities

	Total 2025 £	Total 2024 £
Direct costs		
Staff costs	87,882	135,835
Food & Other Household Costs	17,456	19,388
Garden Maintenance, Cleaning & Laundry	7,688	5,974
Repairs & Maintenance	46,039	29,849
	<u>159,065</u>	<u>191,046</u>
Share of support and governance costs (see note 7)		
Support	37,053	44,244
Governance	9,853	8,031
	<u>205,971</u>	<u>243,321</u>
Analysis by fund		
Unrestricted funds	<u>205,971</u>	<u>243,321</u>

7 Support costs allocated to activities

		2025 £	2024 £
	<i>Basis of allocation</i>		
Rates	<i>Direct</i>	2,739	4,468
Heat & Light	<i>Direct</i>	16,657	21,256
Water	<i>Direct</i>	-	1,191
Telephone	<i>Direct</i>	2,286	4,246
Insurance	<i>Direct</i>	2,856	4,818
Sundry Admin	<i>Direct</i>	12,515	8,265
Governance costs	<i>Direct</i>	9,853	8,031
		<u>46,906</u>	<u>52,275</u>
		2025 £	2024 £
Governance costs comprise:			
Audit fees		4,500	3,200
Affiliation Fees		676	1,312
Investment Management Fees		4,677	3,519
		<u>9,853</u>	<u>8,031</u>

Governance costs are allocated on a direct basis.

THE ALLISTER HOUSE SOCIETY LIMITED
FORMERLY KNOWN AS ABBEYFIELD DUNFERMLINE SOCIETY LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

8 Executive Committee

None of the Executive Committee (or any persons connected with them) received any remuneration or benefits from the society during the year.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	9	11
	<u> </u>	<u> </u>
Employment costs	2025	2024
	£	£
Wages and salaries	79,931	128,507
Social security costs	6,264	5,447
Other pension costs	1,687	1,881
	<u> </u>	<u> </u>
	87,882	135,835
	<u> </u>	<u> </u>

Termination payments totalling £7,339 were made in the reporting period 30 September 2024.

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	27,858	24,183
	<u> </u>	<u> </u>

The remuneration of key management personnel of the charity comprises the Manager.

10 Gains and losses on investments

	Unrestricted	Unrestricted
	funds	funds
	2025	2024
	£	£
Gains/(losses) arising on:		
Revaluation of investments	28,709	13,454
Sale of investments	(70)	4,162
	<u> </u>	<u> </u>
	28,639	17,616
	<u> </u>	<u> </u>

THE ALLISTER HOUSE SOCIETY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 October 2024	147,167
Disposals	(74,350)
	<hr/>
At 30 September 2025	72,817
	<hr/>
Depreciation and impairment	
At 1 October 2024	-
	<hr/>
At 30 September 2025	-
	<hr/>
Carrying amount	
At 30 September 2025	72,817
	<hr/> <hr/>
At 30 September 2024	147,167
	<hr/> <hr/>

During the year, the charity sold Seath House which had a carrying value of £74,350. The remaining balance relates to the carrying value for Allister House.

13 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 October 2024	346,270
Additions	385,743
Unrealised Investment Gains/(Losses)	28,709
Disposals	(21,954)
	<hr/>
At 30 September 2025	738,768
	<hr/>
Carrying amount	
At 30 September 2025	738,768
	<hr/> <hr/>
At 30 September 2024	346,270
	<hr/> <hr/>

THE ALLISTER HOUSE SOCIETY LIMITED
FORMERLY KNOWN AS ABBEYFIELD DUNFERMLINE SOCIETY LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

14 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Accrued Investment Income	4,252	2,935
Prepayments and accrued income	835	2,436
	<u>5,087</u>	<u>5,371</u>

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	2,264	3,551
Accruals and deferred income	7,692	9,059
	<u>9,956</u>	<u>12,610</u>

16 Share capital

	2025	2024
	£	£
Issued and fully paid		
52 Member shares of 1 each	52	52
	<u>52</u>	<u>52</u>

In accordance with Rule 7 of the Society, no member may hold more than 1 share in the Society. Such shares have a nominal value of £1. They are non-transferable and have no rights in the funds of the Society. On cessation as a member the nominal value is transferred to balance of Revenue Account.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 October 2024	Incoming resources	Resources expended	Gains and losses	At 30 September 2025
	£	£	£	£	£
General funds	<u>498,961</u>	<u>560,366</u>	<u>(205,971)</u>	<u>28,639</u>	<u>881,995</u>
Previous year:	At 1 October 2023	Incoming resources	Resources expended	Gains and losses	At 30 September 2024
	£	£	£	£	£
General funds	<u>545,954</u>	<u>178,712</u>	<u>(243,321)</u>	<u>17,616</u>	<u>498,961</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

THE ALLISTER HOUSE SOCIETY LIMITED
FORMERLY KNOWN AS ABBEYFIELD DUNFERMLINE SOCIETY LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

19	Cash absorbed by operations	2025	2024
		£	£
	Surplus/(deficit) for the year	383,034	(46,993)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(38,727)	(21,668)
	Decrease in capital account balance	-	1,419
	Gain on disposal of tangible fixed assets	(373,866)	-
	Loss/(gain) on disposal of investments	70	(4,162)
	Fair value gains and losses on investments	(28,709)	(13,454)
	Movements in working capital:		
	Decrease in debtors	284	654
	(Decrease) in creditors	(2,654)	(539)
	Cash absorbed by operations	<u>(60,568)</u>	<u>(84,743)</u>

20 **Analysis of changes in net funds**

The society had no material debt during the year.