

Scott Thomson Charitable Trust

Scotland · Charity number SC004071

Details

Status	Active
Legal form	Trust (founding document is a deed of trust) (other than educational endowment)
Registered	1966-07-10
Register	View on the OSCR register

Contact

Address 0/1 68 Lauderdale Gardens
Glasgow
G12 9QW

Activities

Activities: 'It makes grants, donations, loans, gifts or pensions to individuals'

Purposes: 'the advancement of religion'

What the charity does: Provide grants for the relief of poverty, advancement of education, advancement of the Christian religion or for other purposes at the Trustees' discretion

Beneficiaries: 'Other charities or voluntary bodies'

Objectives: The prevention and relief of poverty. The advancement of education. The advancement of religion.

Geography

- **Main operating location:** East Dunbartonshire
- **Geographical spread:** UK and overseas

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£71,707	£81,083	-	0
2024-04-05	£69,293	£79,076	-	0
2023-04-05	£41,609	£31,025	-	0
2022-04-05	£275,277	£56,650	-	0
2021-04-05	£310,251	£60,450	-	0

Scott Thomson Charitable Trust

Scotland - Charity number SC004071

Accounts

**Report of the Trustees and
Financial Statements for the Year Ended 5 April 2025
for
Scott Thomson Charitable Trust**

Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Scott Thomson Charitable Trust

**Contents of the Financial Statements
for the Year Ended 5 April 2025**

	Page
Reference and Administrative Details	1
Report of the Trustees	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 12

Scott Thomson Charitable Trust

**Reference and Administrative Details
for the Year Ended 5 April 2025**

TRUSTEES



PRINCIPAL ADDRESS

0/1 68 Lauderdale Gardens
Glasgow
G12 9QW

REGISTERED CHARITY NUMBER

SC004071

INDEPENDENT EXAMINER



Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

BANKERS

Bank of Scotland
The Mound
EH1 1YZ

Scott Thomson Charitable Trust

Report of the Trustees for the Year Ended 5 April 2025

The trustees present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trust was established to complete the following objectives:

- The relief of poverty
- The advancement of education
- The advancement of the Christian religion
- Any other charitable purposes as the Trustees in their uncontrolled discretion shall from time to time think fit.

Income consists entirely of personal giving and there is no fundraising of any sort.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees are pleased to record that income for the year amounted to £71,707 (2024: £69,293) and that donations amounting to £76,800 (2024: £75,100) have been paid to individuals and Christian organisations.

FINANCIAL REVIEW

Financial position

The trust incurred a net reduction in funds of £17,201 for the year ended 5 April 2025 (2024: Surplus of £3,953). The reduction in funds is partly due to the effect of revaluation of investments by £-7,825.

On 5 April 2025, total reserves stood at £633,517 (2024: £650,718) with £142,973 of these being unrestricted (2024: £141,839) and £490,544 being the Endowment Fund (2024: £508,879).

Reserves policy

The Trustees are satisfied with the level of reserves held, particularly taking into account the need to ensure sufficient funds are available to allow flexibility in responding to needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

New Trustees are appointed as and when required by the Trust's needs. Appointment is through a process of strict criteria that has been agreed upon by the current Trustees. No set time limit is agreed for Trustees though the Trustees review their involvement annually.

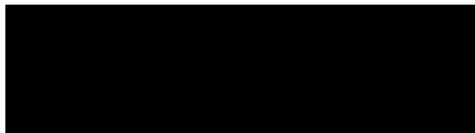
Organisational structure

The Scott Thomson Charitable Trust ("the charity") is a Scottish charitable trust set up by Robert Scott Thomson, then of 36 Norwood Drive, Whitecraigs, Glasgow on 31 March 1965. The Trust is a recognised Scottish Charity (No. SC004071).

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on.... 29/10/2025 ... and signed on its behalf by:



**Independent Examiner's Report to the Trustees of
Scott Thomson Charitable Trust**

I report on the accounts for the year ended 5 April 2025 set out on pages four to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

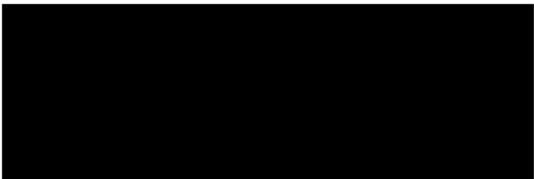
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Fellow of the Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

29/10/2025

Date:

Scott Thomson Charitable Trust

**Statement of Financial Activities
for the Year Ended 5 April 2025**

	Notes	Unrestricted fund £	Endowment fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	50,000	-	50,000	48,826
Investment income	4	<u>6,870</u>	<u>14,837</u>	<u>21,707</u>	<u>20,467</u>
Total		<u>56,870</u>	<u>14,837</u>	<u>71,707</u>	<u>69,293</u>
EXPENDITURE ON					
Raising funds	5	-	2,771	2,771	2,554
Charitable activities	6				
Charitable Activities		<u>54,312</u>	<u>24,000</u>	<u>78,312</u>	<u>76,522</u>
Total		<u>54,312</u>	<u>26,771</u>	<u>81,083</u>	<u>79,076</u>
Net gains/(losses) on investments		<u>(1,424)</u>	<u>(6,401)</u>	<u>(7,825)</u>	<u>13,736</u>
NET INCOME/(EXPENDITURE)		<u>1,134</u>	<u>(18,335)</u>	<u>(17,201)</u>	<u>3,953</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		141,839	508,879	650,718	646,765
TOTAL FUNDS CARRIED FORWARD		<u>142,973</u>	<u>490,544</u>	<u>633,517</u>	<u>650,718</u>

CONTINUING OPERATIONS

This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities in both years.

Comparative figures for the previous year by fund type are shown in Note 10.

Scott Thomson Charitable Trust

Balance Sheet
5 April 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Investments	11	586,696	598,365
CURRENT ASSETS			
Debtors	12	213	-
Cash at bank		49,398	53,703
		<u>49,611</u>	<u>53,703</u>
CREDITORS			
Amounts falling due within one year	13	(2,790)	(1,350)
		<u>46,821</u>	<u>52,353</u>
NET CURRENT ASSETS			
		<u>633,517</u>	<u>650,718</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>633,517</u>	<u>650,718</u>
NET ASSETS			
		<u>633,517</u>	<u>650,718</u>
FUNDS	15		
Unrestricted funds:			
General fund		142,973	141,839
Endowment funds		490,544	508,879
		<u>633,517</u>	<u>650,718</u>
TOTAL FUNDS			
		<u>633,517</u>	<u>650,718</u>

29/10/2025

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:



Scott Thomson Charitable Trust

Notes to the Financial Statements for the Year Ended 5 April 2025

1. GENERAL INFORMATION

Scott Thomson Charitable Trust ("the charity") is a Scottish charitable trust and is governed by a deed of trust dated 10 July 1966. It was registered as a charity in Scotland (registered number SC004071) on 10 July 1966. Its registered address is 0/1 68 Lauderdale Gardens, Glasgow, G12 9QW.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

Scott Thomson Charitable Trust is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments

Investments are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the closing quoted market value. The Statement of Financial Activities includes net gains and losses arising on revaluation and disposals throughout the year.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

3. DONATIONS AND LEGACIES

	2025 £	2024 £
Donations	50,000	48,826

4. INVESTMENT INCOME

	2025 £	2024 £
Dividends	18,657	19,941
Interest Received	3,050	526
	<u>21,707</u>	<u>20,467</u>

Scott Thomson Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

5. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Portfolio management	<u>2,771</u>	<u>2,554</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Charitable Activities	<u>76,800</u>	<u>1,512</u>	<u>78,312</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Donations	<u>76,800</u>	<u>75,100</u>

8. SUPPORT COSTS

	2025	2024
	£	£
Other fees	72	72
Independent examination	<u>1,440</u>	<u>1,350</u>
	<u>1,512</u>	<u>1,422</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Scott Thomson Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	48,826	-	48,826
Investment income	6,536	13,931	20,467
Total	<u>55,362</u>	<u>13,931</u>	<u>69,293</u>
EXPENDITURE ON			
Raising funds	-	2,554	2,554
Charitable activities			
Charitable Activities	68,762	7,760	76,522
Total	<u>68,762</u>	<u>10,314</u>	<u>79,076</u>
Net gains/(losses) on investments	<u>(2,239)</u>	<u>15,975</u>	<u>13,736</u>
NET INCOME/(EXPENDITURE)	(15,639)	19,592	3,953
RECONCILIATION OF FUNDS			
Total funds brought forward	157,478	489,287	646,765
TOTAL FUNDS CARRIED FORWARD	<u><u>141,839</u></u>	<u><u>508,879</u></u>	<u><u>650,718</u></u>

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2024	598,365
Additions	58,785
Disposals	(62,629)
Revaluations	(7,825)
At 5 April 2025	<u>586,696</u>
NET BOOK VALUE	
At 5 April 2025	<u>586,696</u>
At 5 April 2024	<u><u>598,365</u></u>

There were no investment assets outside the UK.

Cost or valuation at 5 April 2025 is represented by:

	Listed investments £
Valuation in 2025	<u><u>586,696</u></u>

Scott Thomson Charitable Trust

Notes to the Financial Statements - continued
for the Year Ended 5 April 2025

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accrued Income	213	-

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accrued expenses	2,790	1,350

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Endowment fund £	2025 Total funds £	2024 Total funds £
Investments	109,095	477,601	586,696	598,365
Current assets	36,668	12,943	49,611	53,703
Current liabilities	(2,790)	-	(2,790)	(1,350)
	<u>142,973</u>	<u>490,544</u>	<u>633,517</u>	<u>650,718</u>

Comparatives for analysis of net assets between funds

	Unrestricted funds £	Endowment funds £	2024 Total funds £	2023 Total funds £
Fixed Assets	110,519	487,846	598,365	579,181
Current assets	32,670	21,033	53,703	68,844
Current liabilities	(1,350)	-	(1,350)	(1,260)
	<u>141,839</u>	<u>508,879</u>	<u>650,718</u>	<u>646,765</u>

15. MOVEMENT IN FUNDS

	At 6/4/24 £	Net movement in funds £	At 5/4/25 £
Unrestricted funds			
General fund	141,839	1,134	142,973
Endowment funds			
Hilary Thomson Endowment Fund	508,879	(18,335)	490,544
TOTAL FUNDS	<u>650,718</u>	<u>(17,201)</u>	<u>633,517</u>

Scott Thomson Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	56,870	(54,312)	(1,424)	1,134
Endowment funds				
Hilary Thomson Endowment Fund	14,837	(26,771)	(6,401)	(18,335)
TOTAL FUNDS	<u>71,707</u>	<u>(81,083)</u>	<u>(7,825)</u>	<u>(17,201)</u>

Comparatives for movement in funds

	At 6/4/23 £	Net movement in funds £	At 5/4/24 £
Unrestricted funds			
General fund	157,478	(15,639)	141,839
Endowment funds			
Hilary Thomson Endowment Fund	489,287	19,592	508,879
TOTAL FUNDS	<u>646,765</u>	<u>3,953</u>	<u>650,718</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	55,362	(68,762)	(2,239)	(15,639)
Endowment funds				
Hilary Thomson Endowment Fund	13,931	(10,314)	15,975	19,592
TOTAL FUNDS	<u>69,293</u>	<u>(79,076)</u>	<u>13,736</u>	<u>3,953</u>

Scott Thomson Charitable Trust

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

16. RELATED PARTY DISCLOSURES

One trustee, [REDACTED], made a donation of £50,000 during the year ended 5 April 2025 (2024: £48,826).

There were no other related party transactions for the year ended 5 April 2025 nor for the year ended 5 April 2024.

