

Traditional Cosmology Society

Trustees Report and Accounts

Year ended 31 October 2025

Scottish Charity Number SC004052

Traditional Cosmology Society
Scottish Charity Number: SC004052

Address:

54/6 Marchmont Road
Edinburgh EH9 1HS

Trustees:

Prof. Louise Milne (President)
Dr Seán Martin (Treasurer)
Dr Pasquale Cicchetti (Membership Secretary)

Bankers:

Bank of Scotland
Virgin Money
PayPal

Independent Examiner:

Mr M S Martin
The Number Crunchers (Edinburgh) Ltd
5e St Bernard's Row
Edinburgh EH4 1HW

Trustees Report year ended 31 October 2025

Form and Purpose of the Charity

The Charity was formed as an unincorporated association on 14 January 1984. The Society is recognized as a Scottish Charity by OSCR.

Membership is open to all on payment of a subscription. The membership elects a committee of trustees at the AGM, one third of whom retire each year. The committee consists of a president, secretary and treasurer, and one other member. Details are given on page 1 of this report. The committee runs the charity.

Activities and Accounts

The Society holds meetings and produces publications in support of its aims and encourages interdisciplinary exchange.

During the 2024–5 year, the Society held the following talk, in conjunction with the Temporality Research Cluster at the University of Edinburgh, on 29th January 2025:

“Teresa de Ávila – Influence and Instrument”, a hybrid performance by sound-artist and philosopher Eduardo Abrantes and dancing theologian Laura Hellsten. The event addressed the legacy of the 16th century mystic and engaged in dialogue with PhD candidates from the University, as well as members of the Society and the public.

During the year the charity held a surplus of receipts over payments of **£194.01** on unrestricted funds, leaving Unrestricted Reserves of **£1,849.73** at 31 October 2025.

In addition, the Society has a separate Deirdre Green Restricted Fund, which exists to provide some assistance for students or others who would otherwise find it difficult or impossible to attend the Society’s conferences.

During the year the charity held a surplus of receipts over payments of **£12.68** on the restricted fund, being interest received, leaving Restricted Reserves of **£970.12** at 31 October 2025.

Statement on risk

The Trustees have considered the major risks to which the charity could be exposed and are taking steps to mitigate the consequences.

Statement of Trustees’ Responsibilities

Charity law requires the Trustees to prepare accounts for each financial year which give a true statement of the surplus or deficit of the charity for the year, and of the balances at the year end.

In preparing the accounts the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgments and estimates that are reasonable and prudent
- Prepare the accounts on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the accounts comply with the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps to prevent and detect fraud or other irregularities.

Independent Examiner

Mr M. S. Martin, of The Number Crunchers (Edinburgh) Ltd, has been appointed Independent Examiner by the Trustees. A resolution to re-appoint him will be put to the Annual General Meeting.

By Order of the Trustees

Signature: *L.S. Milne*

Date: 1 June 2026

President, Dr Louise Milne

Traditional Cosmology Society

Receipts and Payments Account for the Year Ended 31 October 2025

	2024 Total £	2025 Unrestricted £	2025 Restricted £	2025 Total £
RECEIPTS				
Subscriptions	550.87	615.00	0.00	615.00
Sale of publications		135.36	0.00	135.36
Publishers Licensing Royalties	90.87	52.26	0.00	52.26
Conference Fees & receipts	5,254.19	0.00	0.00	0.00
Donations	85.00	0.00	0.00	0.00
Other receipts		10.81	0.00	10.81
Interest	10.77	0.00	12.68	12.68
TOTAL RECEIPTS	5,991.70	813.43	12.68	826.11
PAYMENTS				
Website	100.80	100.80	0.00	100.80
Speakers 'expenses for meetings	493.94	0.00	0.00	0.00
Postage, Stationery and photocopying	56.51	18.12	0.00	18.12
Subscriptions	87.34	75.00	0.00	75.00
Independent Examiner's Fees	400.00	400.00	0.00	400.00
Conference expenses	2,878.58	0.00	0.00	0.00
Bank charges	189.19	25.50	0.00	25.50
TOTAL PAYMENTS	4,206.36	619.42	0.00	619.42

Surplus of receipts over payments for year	1,785.34	194.01	12.68	206.69
Funds at 31 October 2024	827.82	1,655.72	957.44	2,613.16
Funds at 31 October 2025	2,613.16	1,849.73	970.12	2,819.85

There were no known liabilities at 31 October 2025 apart from the accrued Independent Examiner's fee of £400.00 which will be paid from the Unrestricted Funds.

The accounts were approved by the Trustees at their AGM on 1st June 2026 and signed on their behalf by the President, Dr Louise Milne.

Signature:  Date: 1 June 2026

President, Dr Louise Milne

Traditional Cosmology Society

Notes to the Accounts

Year ended 31 October 2025

1) Basis of preparation of accounts

The accounts have been prepared on the receipts and payments basis and in accordance with the Statement of Recommended Practice No. 2; Accounting for Charities (2019 Version) and the Financial Reporting Standard for Smaller Entities (2019 revision). Subscriptions are recorded gross, with payment-processing fees shown separately under Bank charges. The Society's funds are held across three accounts: Bank of Scotland and PayPal (unrestricted) and Virgin Money (the restricted Deirdre Green Fund).

2) Restricted Fund

A restricted fund, the Deirdre Green Fund, exists to provide some assistance for students and others who would otherwise find it difficult or impossible to attend the Society's conferences. No transactions occurred during the year on this fund apart from the accruing of £12.68 interest. The balance is held in a separate bank account.

3) Payments to Trustees

The Trustees received no payment for their work as Trustees.

4) Period of Accounts

The accounts cover the year ended 31 October 2025. The previous year's figures cover the year ended 31 October 2024.

Independent Examiner's Report to the Committee of the Traditional Cosmology Society

on the accounts of the charity for the year ended 31 October 2025 set out on the preceding pages.

Respective Responsibilities of the Trustees and Examiner

The Charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations, have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

The Number Crunchers (Edinburgh) Ltd

5e St. Bernard's Row

Edinburgh EH4 1HW

Signature: MS Martin Date: 1/6/26

Michael Shaun Martin BA FMAAT ATT CTA