

ST. CYPRIAN'S SCOTTISH EPISCOPAL CHURCH

TRUSTEES REPORT BY THE VESTRY FOR YEAR ENDING 31ST AUGUST 2025

The members of the Vestry present their Annual Report together with the Financial Statements for the year ending 31st August 2025

Structure and Governance

In terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, the Vestry reports to the Congregation as follows:

1. St. Cyprian's Episcopal Church Lenzie is a registered Scottish Charity SC003826. The members of the Vestry are the legal Trustees of the Charity.
2. It is a member of the Diocese of Glasgow and Galloway of the Scottish Episcopal Church and is in full communion with the Anglican Church worldwide.
3. The Superior Authority is the Bishop of Glasgow and Galloway.
4. All affairs are governed by the Vestry.

Appointment of Vestry Members

Vestry members are elected at the Annual General Meeting established by constitution and under Canon Law of the Scottish Episcopal Church.

There is currently no formal induction programme but new members are provided with an information pack that details their responsibilities and contains a current copy of the constitution. Ongoing guidance is given to ensure that all members are familiar with the church's values, aims and responsibilities as the designated trustees of a charity. They also are required to complete a declaration confirming that they are not disqualified from acting as a charity trustee (Sections 69 and 70 of the Charity and Trustee Investment (Scotland) Act 2005).

Administrative Structure

It is the duty of the Vestry to manage the temporal affairs of the church and to share, with the Priest-in-charge, the responsibilities for spiritual matters. The Vestry is responsible for maintaining the fabric and property of the church and of other buildings in good order and for managing the finances of the church.

Statement of Risk

The Vestry keeps under review the major risks to which the church is exposed and has established procedures to mitigate those identified.

Charitable Objectives and Activities

The Church's principal activity embraces public worship in sacrament and in prayer. It is also committed to Christian education, charitable works and fund raising for local, national and international needs. It places importance on its social function within the community and actively promotes the use of the church buildings to encourage and foster the work of local groups of all ages.

Volunteers

The Vestry is grateful for the time, freely given, by those volunteers who support the activities of the Church and without whose support many of the activities could not operate.

Achievements and Performance

By the end of August 2025, church associated activities are at almost full capacity and demand for the use of the hall facilities is largely stable. Mainstream activities were firmly established with Applebays Afterschool Limited continuing their pre- and post-school activities and the Kirkintilloch and Lenzie Childminders Group maintaining their longstanding association with the church. The other established links with the Brownies, Rosebank Dancing School, Baby Massage, 'Talented Toddlers', 'Rhythm Academy', a Tap Dance session and regular Yoga classes continued the support for social interaction and physical exercise within the community.

The St. Cyprian's Branch of the Mother's Union continued to thrive with regular monthly meetings and a programme of extended outreach activities, both locally and more widely at national and international levels.

"Music at St. Cyprian's", affiliated to Chamber Music Scotland, produced a full concert programme with an increase in the audience base that confirmed that interest in the project locally continued to grow slowly. A full programme for the coming winter season has again been published and a subscription ticket for the concert series has been introduced as an additional encouragement to enhance support.

The established link with the East Dunbartonshire Children's Chorus and Youth Choir was continued and again contributed successfully to the annual Christmas Carol and Christingle Service.

The Vestry has continued to address requirements to monitor the condition of the church fabric together with updating overall risk assessment needs. Ground maintenance has also ensured the tidy appearance of the property. The Rectory is currently vacant and is awaiting refurbishment before being let through a local Estate Agent.

The Interregnum has now ended with the appointment of a new Priest-in-Charge who has elected to live in her own home within the Charge.

Following two years of Interregnum since the retirement of [REDACTED], [REDACTED] was licensed as Priest-in-Charge of St Cyprian's SEC on Tuesday 5th August 2025

Financial Review

The balance in our RBS account has shown an increase over the last financial year of £11,9110.93, with the end of year bank balance being £64,172.10. The interregnum of the last two years has now come to an end with the welcome appointment of our new Priest-in-charge, [REDACTED].

Overall income has fallen slightly compared to 2024. We have lost a number of members of our congregation, there has been a decrease in hall donations and there have been no significant fundraising events over the year, all of which have contributed to this decrease. My thanks go to all who contribute, either by Direct Debit or the Freewill Envelope scheme, and all members of the congregation are encouraged to adopt regular giving in this way.

Overall expenditure has also increased. The Quinquennial Review, Council Tax on the vacant Rectory, refurbishment of the Rectory, increasing fuel charges and the initial stipend and pension payment to our Priest have all contributed to this rise.

Going forward there will be further outlay on the Rectory to bring it up to standard to allow rental via a local estate agent. This however should also bring in a regular income once a tenant is found. Fundraising will also need to become a more regular contributor to our income, which will hopefully offset the lower congregational numbers we have at present.

My thanks go to the Vestry for their continuing support, [REDACTED] for his accountancy skills, and to [REDACTED], our Independent Examiner.

Plans for Future Years

A critical appraisal of the financial implications involved in the appointment of our new incumbent needs to be made. The reserves, although having improved during the interregnum, are unlikely to be able to sustain a full-time salary for the new incumbent in the longer term without Diocesan support. The Vestry trusts that the church's extensive links within the local community will provide a sound base for our new priest to lead St. Cyprian's church into a more stable and prosperous future.

Reserves

The Trustees are aware of the acute limitations that the current economic position poses and the strain it places on the existing resources. The reserves are in a better position than at the start of the interregnum but care is needed due to the increased costs of running the property and of keeping it in sound repair. Current funding efforts continue to be directed towards securing the financial base to support the running costs of the church. The current situation will require additional financial support from the Diocese, at least in the short term, to enable the vestry to meet the cost of our new incumbent. The investments are held with a low-risk strategy whilst striving to meet reasonable ethical investment expectations. The state of the national economy also adds further uncertainty to the overall financial considerations.

Statement of the Vestry Members' Responsibilities

The members of the Vestry must prepare financial statements that give sufficient detail to enable an appreciation of the transactions of the church during the fiscal year. The members of the Vestry are responsible for keeping proper accounting records that, on request, must reflect the current financial position of the church at that time. This must be done to ensure that the financial accounts comply with the Charity and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the church and take all reasonable steps to prevent and/or detect fraud and other irregularities.

On behalf of the Vestry


Secretary

12th October 2025

Income and Expenditure for the year ending 31 August

		2025 £	2024 £
Income			
Congregation and Voluntary	2	53,764.98	57,990.94
Investments	4	1,996.66	1,723.11
Sundry Income	5	62.01	66.21
		55,823.65	59,780.26
Expenditure			
Provincial and Diocesan Quota		(6,000.00)	(5,420.00)
Clergy Cost	6	(11,538.99)	(3,870.99)
Property Expenses	7	(23,915.82)	(15,455.02)
Church Expenses	8	(405.54)	(158.46)
Administration Expenses	9	(929.57)	(703.62)
Sundry Expenses	10	(1,067.05)	(1,024.96)
Charitable Expenses	3, 11	(55.75)	(73.00)
		(43,912.72)	(26,706.05)
Surplus / (Deficit) for year		11,910.93	33,074.21

Notes on Accounts 31 August

- 1(a) Investments held beneficially are stated at market value
 1(b) The accounts are prepared on a receipt and payment basis
 1(c) All income is unrestricted.

2 Congregational / Voluntary income

	2025 £	2024 £
General Collections	1,451.90	1,295.50
Freewill Envelope Scheme	2,205.00	2,068.00
Bankers Order	15,510.80	16,414.80
Tax Recovered	4,699.39	4,686.71
Donations (Hall) (appendix 2)	23,666.50	26,203.25
Donations (General)	2,683.50	580.00
Fund Raising (appendix 1)	587.99	3,178.18
Photocopying income	80.00	129.80
Diocesan Clergy Support Grant	500.00	-
Music at St Cyprians	2,100.00	2,700.00
Christmas card donation	230.00	-
Calendar flower festival	49.90	734.70
	53,764.98	57,990.94

3 Special Collections

Bishop's Lent Appeal	337.81	411.65
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4 Investment Income

Shares (see Note 12)	985.72	946.92
Bank and bond interest	1,010.94	776.19
	1,996.66	1,723.11

5 Sundry Income

Magazine etc	62.01	66.21
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Clergy Costs

Stipend, Pension and Expenses
Council Tax Rectory
Locum Fees and Expenses

2025 £	2024 £
(3,141.77)	-
(5,152.32)	(1,515.00)
(2,720.90)	(2,355.99)
(11,538.99)	(3,870.99)

7

Property Expenses

Church and Hall

Insurance
Repairs & Renewals
Cleaning
Cleaning materials
Electricity and Gas
Quinquennial review

(3,620.65)	(3,493.12)
(958.70)	(1,520.68)
(3,016.00)	(3,052.00)
(294.73)	(304.19)
(5,872.65)	(4,725.69)
(4,366.24)	-
(18,128.97)	(13,095.68)

Rectory

Insurance
Rectory - vacant costs
Repairs & Renewals

(1,082.11)	(870.32)
(1,058.03)	(1,344.86)
(3,646.71)	(144.16)
(5,786.85)	(2,359.34)
(23,915.82)	(15,455.02)

Total Property Expenses

8

Church Expenses

Flowers
Altar Supplies

(100.00)	-
(305.54)	(158.46)
(405.54)	(158.46)

9

Administration Expenses

Stationery, Advertising & Postage

Telephone
Photocopier
Stockbrokers fees & charges
Hallmaster fee

(73.88)	-
(440.17)	(423.36)
(130.52)	(155.26)
(100.00)	(125.00)
(185.00)	(125.00)
(929.57)	(703.62)

10 **Sundry Expenses**

Fundraising	-	(465.76)
Social Events	-	(117.33)
Gifts	(150.00)	-
██████ licence	(443.58)	-
Sundry	(473.47)	(441.87)
	(1,067.05)	(1,024.96)

11 **Charitable Expenses**

Bishop's Lent Appeal	(393.56)	(484.65)
less Special Collections (Note 3 above)	337.81	411.65

Net Charitable Expenses (55.75) (73.00)

12 **Investments - Shares and bonds**

	Book value (cost)		Market value		Income (dividends, interest)	
	2025	2024	2025	2024	2025	2024
HICL Infrastructure Co	5,170	5,170	4,912	5,174	338	338
Bankers Investment Trust	5,189	5,189	14,168	12,995	311	300
Securities Trust of Scotland	4,992	4,992	9,510	8,701	322	252
Marlborough Multi Cap Inc P Inc	6,924	6,924	5,535	6,077	278	286
RBS					748	547
	22,275	22,275	34,124	32,947	1,997	1,723

13 **Unrealised gain / (loss)**

	2025	2024
HICL Infrastructure Co	(258)	4
Bankers Investment Trust	8,979	7,806
Securities Trust of Scotland	4,518	3,709
Marlborough Multi Cap Inc P Inc	(1,389)	(847)
	11,849	10,672

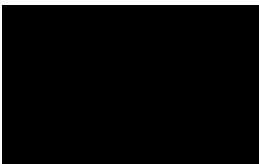
Statement of Balance as at 31 August

	2025 £	2024 £
Cash at Bank and in hand (including deposit account)		
At start of year	52,261.17	19,186.96
Surplus/(Deficit) for the year	11,910.93	33,074.21
At end of year	64,172.10	52,261.17

Investments - Market Value		
At start of year	32,946.72	30,399.85
Realised in year	-	-
Loss on realisation	-	-
Unrealised gain / (loss) in year	1,177.09	2,546.87
At end of year	34,123.81	32,946.72

Fund Balances (cash and investments)		
At start of year	85,207.89	49,586.81
Surplus/(Deficit) for the year	11,910.93	33,074.21
Realised in year		
Loss on realisation		
Unrealised gain / (loss) in year	1,177.09	2,546.87
At end of year	98,295.91	85,207.89

Approved on



By :-

Vestry Secretary

Treasurer

Appendix 1

Fundraising income year to 31 August

Source	2025	2024
Flower festival		1,752.16
Autumn fair		695.50
Coffee money	583.99	318.96
Christmas Fayre		105.00
Misc.	4.00	306.56
	587.99	3,178.18

Appendix 2

Donations for Hall and Church Lets: Year to 31 August

Source	2025	2024
Applebays "Afterschool Ltd"	14,962.50	15,545.00
██████████ Rhythm Ac T	2,480.00	2,772.50
Childminders	2,139.00	2,187.00
Brownies Guides		1,251.25
██████████	1,518.00	1,134.00
EDC (elections)		675.00
Lenzie Flower Club	640.00	648.00
Rosebank Dancing	630.00	594.00
██████████ (Tap Dancing)	700.00	576.00
Star baby massage	54.00	324.00
Others	543.00	496.50
	23,666.50	26,203.25

Independent Examiner's Report to the Trustees of The Vestry of St Cyprian's Church

I report on the accounts of the charity for the year ended 31st August 2025 which are set out on pages 1 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Name: (signed) [REDACTED]

Address: [REDACTED]

Date: 25th November 2025