

First Church of Christ, Scientist
GLASGOW

Financial Statements
for the
Year ended 31st. December 2023

Charity No: SC003822

First Church of Christ, Scientist, Glasgow
Financial Statements
Year ended 31st. December 2023

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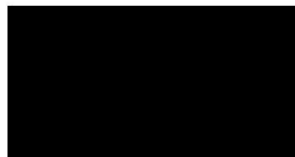
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Reference and Administrative Information

Charity name: First Church of Christ, Scientist, Glasgow

Charity Registration Number: SC003822

Contact Address:



Trustees

From March 2022

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From March 2023

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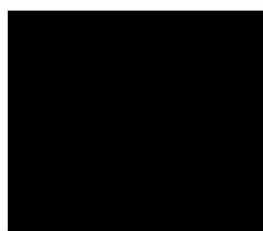


Principal Office-bearers

Chairperson:

Clerk to the Board:

Treasurer:



Independent Examiner



Bankers

Bank of Scotland
167-201 Argyle Street
Glasgow
G2 8BU

Scottish Widows Bank
PO Box 12757
67 Morrison Street
Edinburgh EH3 8YJ

Structure, Governance and Management

Governing Document

Church Constitution and By-Laws. Last amended 26 March 2018.

Recruitment and Appointment of Trustees

The members of the Church Board are elected annually at the Church Annual General Meeting by the Church members. If a vacancy occurs after this meeting, the Board may co-opt a member who is eligible until the next Annual General Meeting. The Board Chairman, Clerk and Treasurer are appointed by the Board.

Objectives and Activities

The Church's object was to maintain and spread the truth set forth in the Bible, and interpreted in Science and Health with Key to Scriptures by [REDACTED] the Discoverer and Founder of Christian Science.

Achievements and Performance

Due to decreasing number of church members, the decision to disband and sell the church building was made at the Members Meeting held on 28th March 2023. The final church service was held on 24th September 2023. During the year until closure, the following was provided:

The Church held weekly Sunday services and Wednesday testimony meetings. At these testimony meetings members and visitors give thanks for the healings gained through an understanding of Christian Science. They also expressed gratitude for this understanding and its use in daily living. The public are invited to these services and meetings.

Our Reading Room was open to the public two days per week. The Bible, and Christian Science books, literature, tapes and C.Ds could be purchased or borrowed, read and listened to. The Reading Room assistants were available to answer questions and to help the public realise the blessings gained through the daily use of Christian Science.

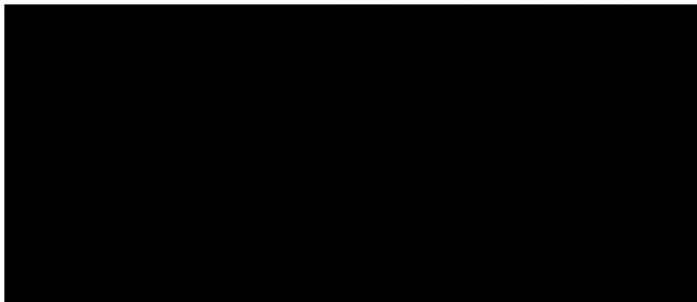
Financial Review

Total income for the year, including funds invested and the sale of the church building was £335,590 while expenditure totalled £28,235. This results in a surplus of £307,355. Reserves are invested in funds to take advantage of interest rates available and to provide additional income for Church Funds. These funds will be closed by our solicitor and the available sums distributed to Christian Science Charitable organisations, as agreed at the Members Meeting held on 14th June 2023 and in accordance with the Church By-Laws.

Statement of Trustees' Responsibilities

The Trustees must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The Trustees are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Independent Examiner's Report
to the Trustees of First Church of Christ, Scientist, Glasgow

I report on the financial statements of the charity for the year ended 31 December 2023 which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations").

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

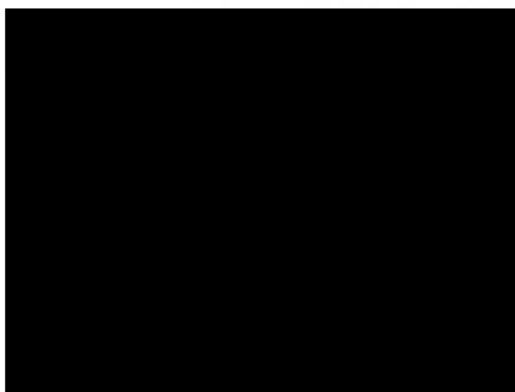
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name

Address:

Date



21/12/24

Year ended 31st. December 2023

Statement of Receipts & Payments

		Unrestricted	Restricted	Endowment		
		Funds	Funds	Funds	Total	Total
	Note	2023	2023	2023	2023	2022
		£	£	£	£	£
<u>Receipts</u>						
Donations	3	3,952			3,952	6,361
Legacies		0			0	0
Activities for Generating Funds-Reading Rm		577			577	560
Sale of church building		323,978			323,978	0
Bank & Deposit interest		5,910			5,910	442
		<u>334,417</u>	<u>0</u>	<u>0</u>	<u>334,417</u>	<u>7,363</u>
Other income						
Rental of premises		1,173			1,173	1,760
		<u>335,590</u>	<u>0</u>	<u>0</u>	<u>335,590</u>	<u>9,123</u>
<u>Total Receipts</u>						
<u>Payments</u>	4					
Costs of generating funds		0			0	0
Charitable activities		27,755			27,755	27,468
Governance costs		480			480	360
		<u>28,235</u>	<u>0</u>	<u>0</u>	<u>28,235</u>	<u>27,828</u>
<u>Total Payments</u>						
<u>Net Receipts/(Payments)</u>		307,355	0	0	307,355	-18,705
Transfers between funds		0	0	0	0	0
		<u>307,355</u>	<u>0</u>	<u>0</u>	<u>307,355</u>	<u>-18,705</u>
<u>Surplus/(Deficit) for the year</u>						

As at 31st December 2023

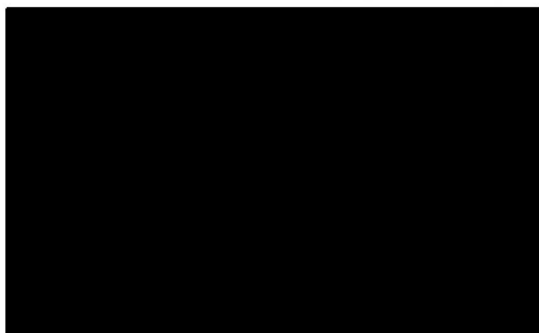
Statement of Balances

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
<u>Bank & Deposit Balances</u>					
Bank & deposit balances brought forward – 01/01/2023	694,983			694,983	713,688
Movement in year:					
Surplus / Deficit for the year	307,355			307,355	-18,705
Bank & deposit balances carried forward – 31/12/2023	<u>1,002,338</u>	<u>0</u>	<u>0</u>	<u>1,002,338</u>	<u>694,983</u>

	2023 £	2022 £
Bank & deposit balances		
BoS Treasurers Account	319,065	5,077
BoS Bus Bank Instant Account	613,273	619,906
Scottish Widows Bank Account.	<u>70,000</u>	<u>70,000</u>
	<u>1,002,338</u>	<u>694,983</u>

The accounts were approved by the Board on
For and on behalf of the Board

25 Mar 2024



Year ended 31st. December 2023

Notes to the Accounts

1. Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Movements in Funds

	At 1 Jan 2023 £	Receipts £	Payments £	Transfers £	At 31 Dec 2023 £
Unrestricted funds					
General Fund - cash and bank balances	694,983	335,590	28,235	0	1,002,338
	<u>694,983</u>	<u>335,590</u>	<u>28,235</u>	<u>0</u>	<u>1,002,338</u>
Restricted funds					
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Endowment funds					
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total funds	<u>694,983</u>	<u>335,590</u>	<u>28,235</u>	<u>0</u>	<u>1,002,338</u>

3. Analysis of Donations

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Collections	2,899			2,899	5,731
Donations	0			0	40
Tax refund on Gift Aid	1,053			1,053	590
	<u>3,952</u>	<u>0</u>	<u>0</u>	<u>3,952</u>	<u>6,361</u>

4. Analysis of Payments

	Unrestricted	Restricted	Endowment	Total	Total
	Funds	Funds	Funds		
	2023	2023	2023	2023	2022
	£	£	£	£	£
Costs of generating funds					
Investment Managers' fees	0			0	0
Offering envelopes	0			0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Charitable activities					
Church General Expenditure:					
Heating & lighting	2,684			2,684	2,280
Insurance	0			0	1,394
Telephone, Broadband, Website	900			900	616
Cleaning including redundancy payment	4,993			4,993	2,600
Maintenance	455			455	1,207
Reading Room Purchases	1,378			1,378	2,055
Advertising	753			753	940
Honoraria & Ex-gratia	5,825			5,825	5,885
Lectures (livestreaming)	885			885	0
Practitioner - Spiritual support	2,000			2,000	1,200
Grants	2,646			2,646	8,170
Income tax - PAYE	477			477	650
Expenses:Admin,Cleaner,IT,Music,RR	203			203	471
Church building sale-surveyor, clearance, etc	4,556			4,556	0
	<u>27,755</u>	<u>0</u>	<u>0</u>	<u>27,755</u>	<u>27,468</u>
Governance costs					
Independent Examiner's Fees	480			480	360
	<u>480</u>	<u>0</u>	<u>0</u>	<u>480</u>	<u>360</u>

	2023	2022
	£	£
5. Grants		
CS Society, Oxted	1,000	0
The Mother Church	146	170
Mountlands Trust	1,000	1,000
Joint CS Reading Room UK	500	500
Commonwealth Games 2022	0	2,500
Clairmont Fan Court	0	2,000
Ukraine Humanitarian Appeal	0	2,000
	<u>2,646</u>	<u>8,170</u>

6. Trustee remuneration and expenses

The trustees or associates do not receive remuneration or expenses other than the reimbursement of small items of expenditure paid out on behalf of the Church.