

SCOTTISH ORANGE HOME FUND

191 STATION ROAD

SHOTTS

ML7 4BA

CHARITY NO SC003774

ACCOUNTS

FOR THE YEAR ENDED

30 JUNE 2024

WILLIAMS & COMPANY

CHARTERED ACCOUNTANTS

SHOTTS

SCOTTISH ORANGE HOME FUND

1.

TRUSTEES' ANNUAL REPORT

YEAR ENDED 30 JUNE 2024

The management committee presents its annual report and accounts of the Scottish Orange Home Fund for the year ended 30<sup>th</sup> June 2024.

Reference and Administrative Information

Charity Name:	Scottish Orange Home Fund
Charity Registration Number:	SC003774
Contract Address:	191 Station Road Shotts ML7 4BA

Committee

All the Committee Members who served at any time during the year and up to the date of signing the accounts are shown below.

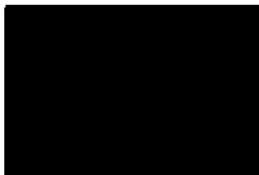
Independent Examiner

EAC Accountancy Limited  
191 Station Road  
Shotts  
ML7 4BA

Bankers

Bank of Scotland  
701 Great Western Road  
Glasgow  
G12 8RB

Committee Members who served from 1<sup>st</sup> July 2023 to 25<sup>th</sup> November 2024



SCOTTISH ORANGE HOME FUND

2.

TRUSTEES' ANNUAL REPORT (Cont'd)

YEAR ENDED 30 JUNE 2024

Structure, Governance and Management

Governing Document

The Scottish Orange Home Fund is a recognised Scottish Charity, governed by its constitution. It is administered by the committee whose members are elected at the Annual General Meeting.

Objects and Activities

The objective of the Fund is to provide Holiday Accommodation for the needy.

Financial Review

A profit was achieved for the year under review due to an increase in Donations received.

TRUSTEES' ANNUAL REPORT (Cont'd)

YEAR ENDED 30 JUNE 2024

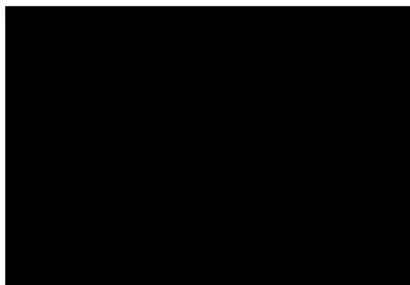
Statement of Trustees' Responsibilities

Charity law requires the Committee to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that year. In preparing those financial statements, the Committee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Committee on 25<sup>th</sup> November 2024 and signed on their behalf by



INDEPENDENT EXAMINER'S REPORT TO THE COMMITTEE

I report on the accounts of the charity for the year ended 30<sup>th</sup> June 2024 which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The Charity's Committee are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*EAC Accountancy Ltd*

EAC Accountancy Limited  
Chartered Certified Accountants  
191 Station Road  
Shotts  
ML7 4BA

25<sup>th</sup> November 2024

## STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 JUNE 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<u>Incoming Resources</u>					
<u>Income resources from generated funds</u>					
Voluntary income	1	50,129	~	50,129	42,810
Activities for generating funds	2	8,823	~	8,823	9,555
General income	3	32	~	32	71
<u>Total Incoming Resources</u>		<u>58,984</u>	<u>~</u>	<u>58,984</u>	<u>52,436</u>
<u>Resources Expended</u>					
Charitable activities	4	41,120	~	41,120	35,967
Governance costs		1,920	~	1,920	2,100
<u>Total Resources Expended</u>		<u>43,040</u>	<u>~</u>	<u>43,040</u>	<u>38,067</u>
<u>Net movement in funds</u>		<u>15,944</u>	<u>~</u>	<u>15,944</u>	<u>14,369</u>
<u>Total funds brought forward</u>		<u>152,375</u>	<u>~</u>	<u>152,375</u>	<u>138,006</u>
<u>Total funds carried forward</u>		<u>168,319</u>	<u>~</u>	<u>168,319</u>	<u>152,375</u>

BALANCE SHEETYEAR ENDED 30 JUNE 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<u>Fixed Assets</u>					
Tangible Assets	5	<u>3</u>	<u>~</u>	<u>3</u>	<u>4,656</u>
<u>Current Assets</u>					
Cash at bank and in hand		170,236	<u>~</u>	170,236	149,819
<u>Current Liabilities</u>					
Creditors: General Fund		<u>1,920</u>	<u>~</u>	<u>1,920</u>	<u>2,100</u>
		<u>168,316</u>	<u>~</u>	<u>168,316</u>	<u>147,719</u>
<u>Net Assets</u>		<u>168,319</u>	<u>~</u>	<u>168,319</u>	<u>152,375</u>
The funds of the charity					
<u>Unrestricted Funds</u>	6	<u>168,319</u>	<u>~</u>	<u>168,319</u>	<u>152,375</u>

The accounts were approved by the Committee on 25th November 2024 for and on behalf of the Committee Members.



NOTES FORMING PART OF THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2024

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

The charity has adopted the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities (issued February 2005).

Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention, modified to reflect the inclusion of investments at market value, and in accordance with the Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006, approved by the Scottish Orange Home Fund the Statement of Recommended Practice: Accounting and Reporting by Charities (2005).

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows. Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the Committee in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Committee for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Committees' discretion to apply the fund.

Incoming resources

All donations are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations are brought into the accounts at their market value to the charity.

Resources expended

Expenditure is recognised on a cash basis when the liability is paid.



NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONT'D)

YEAR ENDED 30 JUNE 2024

Accounting Policies (CONT'D)

Tangible fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, vested in the Scottish Orange Home Fund Committee. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the year in which the liability arises.

Taxation

The Scottish Orange Home Fund is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONT'D)

YEAR ENDED 30 JUNE 2024

	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Total 2023
	£	£	£	£
<u>1. Voluntary Income</u>				
Donations	<u>50,129</u>	<u>~</u>	<u>50,129</u>	<u>42,810</u>
<u>2. Activities for Generating Funds</u>				
Sale of Goods	~	~	~	110
Carol Service	245	~	245	306
Cabaret Night	1,756	~	1,756	805
Prize Draw	492	~	492	1,190
Christmas Fayre	1,358	~	1,358	1,297
Cycle Run & Sponsored Walk	3,872	~	3,872	4,924
Bowling Tournament	~	~	~	923
Special Raffle	<u>1,100</u>	<u>~</u>	<u>1,100</u>	<u>~</u>
	<u>8,823</u>	<u>~</u>	<u>8,823</u>	<u>9,555</u>
<u>3. General Income</u>				
Sundry Income	<u>32</u>	<u>~</u>	<u>32</u>	<u>71</u>

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONT'D)

YEAR ENDED 30 JUNE 2024

	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Total 2023
	£	£	£	£
<u>4. Analysis of Resources Expended</u>				
Charitable Activities				
Goods for resale	89	~	89	~
Insurance	850	~	850	275
Honoraria	1,200	~	1,200	1,200
Postage & Travel	168	~	168	92
Printing & Stationery	466	~	466	405
Prizes & Gifts	559	~	559	511
Sundry Expenses	811	~	811	633
Chalet Expenses	32,324	~	32,324	28,202
Depreciation	4,653	~	4,653	4,649
	<u>41,120</u>	<u>~</u>	<u>41,120</u>	<u>35,967</u>

5. Tangible Assets

Cost	
At 1 July 2023	175,909
Additions	~
Disposals	~
At 30 June 2024	<u>175,909</u>
Depreciation	
At 1 July 2023	171,253
Charge for year	<u>4,653</u>
	<u>175,906</u>
<u>Net Book Value 30/6/24</u>	<u>3</u>
<u>Net Book Value 30/6/23</u>	<u>4,656</u>

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONT'D)

YEAR ENDED 30 JUNE 2024

## 6. Analysis of Charitable Funds

Analysis of Fund movement	Balance Brought Forward	Incoming Resources	Resources Expended	Fund Carried Forward
	£	£	£	£
Unrestricted Funds	<u>152,375</u>	<u>58,984</u>	<u>43,040</u>	<u>168,319</u>

Please note the funds carried forward balance of £152,375 includes £90,000 specifically earmarked for the acquisition of a new disabled friendly facility in the near future.