

Elgin Musical Theatre
Statement of Financial Position 2025

Assets and Balances		
	2025	2024
Current Assets		
Current Account	52,959.24	54,939.07
Represented By:		
Bank Balance at 1 st May 2024	54,939.07	44,933.74
Loss for the Year (2025), Profit (2024)	(1,979.83)	5,018.04
Uncashed Cheques (Town Hall Rent 2024)	-	4,987.29
	<u>52,959.24</u>	<u>54,939.07</u>

**Elgin Musical Theatre
Income & Expenditure Report 2025**

Income	2025	2024	Expenditure	2025	2024
Membership Subs	2,826.00	1,810.14	Admin <i>(note)</i>	1,386.23	780.49
Patron Fees	-	426.00	Store Rent	1,079.00	843.83
Ticket Sales	43,410.64	37,460.48	Hall Rent	11,762.20	10,985.90
			Additional Hall Rent	670.00	655.00
Show Income	46,236.64	39,696.62	Admin Costs	14,897.43	13,265.22
Fundraising Income	4,629.14	645.60	Fundraising Expenses	152.24	175.87
Footloose Viewing Tickets	170.00	-	Show Week Expenses	1,203.44	1,575.90
Xmas Stall	-	326.00	Programmes	200.00	225.00
Show Week (Raffles, Programmes, Ice cream etc...)	544.00	2,380.30			
Fundraising Income	5,343.14	3,351.90	Fundraising Costs	1,555.68	1,976.77
Donations	100.00	200.00	Director Fee <i>(Note)</i>	500.00	600.00
Sale of Prop	550.00	75.00	Assistant Director Fee	500.00	-
Misc Website Refund	-	35.88	Musical Director Fee	500.00	600.00
After Show Party	265.00	-	Choreographer Fee	500.00	600.00
Misc Contrs	39.40	-	Orchestra <i>(Note)</i>	4,903.00	2,430.00
Rent Refund	120.00	-	Costumes <i>(Note)</i>	4,215.69	830.83
Royalties Refund	-	971.97	Scenery <i>(Note)</i>	3,035.39	1,488.97
Misc Income	1,074.40	1,282.85	Props	390.30	104.92
			Makeup & Prosthetics	2,606.02	-
			Sound & Lighting	10,331.98	8,000.00
			Production Costs	27,482.38	14,654.72

			Dream Event Lights	300.00	200.00
			Show Licenses	8,699.95	7,519.97
			Set/Costume Collection	279.59	118.01
			New Speaker Purchased	-	488.00
			New Keyboard Software	-	332.04
			Advertising	172.98	209.91
			Noda Awards	552.99	502.59
			Sundry Stationery	-	46.10
			After Show Party	310.50	-
			Gifts for Crew	322.51	-
			Honorary Gifts	60.00	
				10,698.52	9,416.62
Total Income	<u>52,654.18</u>	<u>44,331.37</u>	Total Expenditure	<u>54,634.01</u>	<u>39,313.33</u>
<u>Loss (2025) Profit (2024)</u>	<u>(1,979.83)</u>	<u>5,018.04</u>			

Notes to the Accounts

Expenditure Notes

1. Admin Costs = Includes £549.82 of Insurance costs, £512 for printing of Shrek scores and 3 membership subs refunds.
2. Production Team Fees = This year we added an assistant director, therefore the committee made the decision to pay £500 each to production team, however the Director fee was not cashed until post year end so will be included in 2026 accounts.
3. Orchestra Expense = Footloose included 8 band members, compared to 15 in the current year for Shrek
4. Production Costs = £1,000 cost for Dragon contributed to the increase in scenery expenses, Sound and Lighting includes video wall fees of £1,300. Shrek also included large costume hire expense of £3,590, and Prosthetics of £2,422.

Income Notes

1. Membership Subs: Last year we had 42 active members compared to 53 in the current year
2. Patron Fees: As of last year the committee had decided to discontinue the patron scheme as it was not beneficial to the society anymore.

3. Sum Up Machine: This year our show week income was included through the Sum Up Card Machine in Bulk Payments therefore we are unable to split this via raffles, programmes, ice creams, Shrek Ears etc... Therefore it has been included as Fundraising Income. Susan and Daisy are hoping to look into a different card machine system for coming years so it is clearer of the income split.

List of Trustees

- Audrey McWilliam
- Daisy Wiles
- Callum McLeod
- Susan Gillespie
- Zoe Hershaw
- Gaenor Arands
- Brodie Young
- Peter Mutch
- Denise Halpin

Trustees Annual Report

1. Name of the Society.

The name of the organisation is Elgin Musical Theatre, hereinafter referred to as.

2. Objectives

The Society exists to pursue the following objectives:

- (a) Advance the Arts: To advance public appreciation and education in the musical, operatic, and dramatic arts within Elgin and the wider Moray area through high-quality public performances.
- (b) Develop Skills: To provide accessible opportunities for individuals aged 16 and over to discover, learn, and develop creative talents in both onstage performance and backstage technical disciplines.
- (c) Promote Wellbeing: To foster a supportive, inclusive environment that enhances positive mental health, builds self-esteem, and inspires personal confidence through shared creative activities.
- (d) Engage Community: To bring people together and strengthen civic pride by creating a vibrant, multi-generational social hub that celebrates local talent and builds lasting friendships.
- (e) Support Local Culture: To collaborate with local groups and venues to enrich the cultural infrastructure of Moray and support charitable initiatives through creative fundraising events.

3. Management

- (a) The Society will have two officers: a Secretary and a Treasurer, who will be elected by members at the Annual General Meeting (AGM). These officers will serve for one year and may stand for re-election.
- (b) The Society will be managed by a Committee consisting of the aforementioned officers, alongside at least nine elected members. At the first Committee meeting after the AGM, a Chair and Vice-Chair shall be appointed.
- (c) General Meetings, AGMs and EGMs will normally be chaired by the Chair Person, Vice-Chair or an alternative Committee member chosen by the Chair.
- (d) Committee meetings shall occur whenever needed, as agreed by the Committee members, at a time and location suitable to the members. At least seven members must be present in order to make decisions.
- (e) Where possible, each year one third of the elected Committee members will step down in rotation. Committee members can hold a position for a maximum of three years, at which point they must step down. They may be reappointed after a one year break from the Committee. If a Committee position becomes vacant, the Committee may appoint someone to fill the role.
- (f) The Committee is responsible for organising rehearsals and performances, managing the Society's finances and assets, fundraising, member's welfare, promotion of the Society and community engagement.
- (g) All Society property and assets belong to the Society and are held in trust by the Committee.
- (h) Alongside the Committee, a Producer and Musical Director shall be appointed, alongside any other roles that the Committee agree upon. These individuals may be asked to attend Committee meetings when needed.
- (i) For productions, the Society may appoint a Casting and Audition Panel. In such circumstances, the panel must include one non-auditioning Committee member where possible.
- (j) The Committee may choose to set up sub-committees to deal with specific tasks, e.g. fundraising. The Committee members may ask any Society member to join these sub-committees, and participation is encouraged.

4. Membership

- (a) Membership is open to all individuals over the age of 16 and they must comply with the Society's constitution and Code of Conduct. Members include many on-stage and off-stage roles, production team members, stage crew, front of house, fundraising team and more.
- (b) Members are required to pay a Membership Fee, which will be agreed by the Committee, and reviewed annually. Any individual wishing to audition must pay the assigned membership fee by the deadline provided by the Committee. The Committee reserves the right to adjust the fees for any non-performing members, or due to extenuating circumstances, on a case-by-case basis.
- (c) Members are expected to attend rehearsals, performances and Society events regularly. If a member cannot attend due to illness or any other reason, they must inform a member of the Committee or Production team in a timely manner. The Committee and/or Production Team may set a minimum rehearsal attendance requirement for performers.
- (d) Non-performing members may be asked to attend rehearsals if required

5. Finances

- (a) The Society may accept donations, grants and financial support. All money and property belonging to the Society must only be used to support its aims. No member may receive profits, dividends or professional fees from the Society funds (excluding payment for services rendered).
- (b) Any payments for invoices must be approved by the Treasurer or the Committee.
- (c) If the Society closes, any remaining money or assets will be given to a charity or organisation with similar aims, as determined by the Committee via vote.

6. General Meetings

- (a) Where possible, members will receive at least 14 days notice of the AGM.
 - (b) The AGM will include:
 - The Committee Report
 - Approval of the audited accounts
 - Appointment of auditors
 - Election of the Committee members, including Secretary and Treasurer
 - Any other business listed on the agenda
 - (c) The financial year ends on 30 April. The AGM must normally be held within ten weeks of this date. In exceptional circumstances, these dates may be changed by the Committee if two thirds of the members agree.
 - (d) An Extraordinary General Meeting (EGM) must be called by the Secretary if
 - At least ten members of the Society submit a written request stating the motion that they wish to discuss.
 - The Committee agrees that an EGM is necessary and in the best interest for the Society.
- Members must receive at least 4 days notice of an EGM.

7. Changes to the Constitution

- (a) Any proposed changes to this Constitution must appear on the AGM/ EGM agenda. If the proposal does not come from the Committee, it must be sent in writing to the Secretary within 14 days of the Annual Production.
- (b) Any change to the Constitution must be approved by at least two thirds of the members who are present for voting.
- (c) The Committee may refuse any change that may affect the Society's charitable status.

8. Matters Not Covered

For any other matters which are not covered by this Constitution, these shall be discussed and addressed by the Committee members by way of voting.

This current year the society has performed 'Shrek' the Musical in Elgin Town Hall, with a great response from the local community.

External Scrutiny

Northgate Accounting Services Ltd have audited the charity's accounts for the financial year and, following their review, have deemed the financial information presented to be a true and fair reflection of the charity's financial position and activities during the period.

A handwritten signature in black ink, appearing to be 'Leigh Scott', written in a cursive style.

Signed
Leigh Scott
Managing Director at Northgate Accounting

Date: 25/08/2026