

**The Kilmacolm & Port Glasgow
Agricultural Society Ltd**

**Financial Accounts
and Independent Examiners Report**

for the year ended 31 August 2025

Company Registered No: SC354361

Charity No: SC013102

The Kilmacolm & Port Glasgow Agricultural Society Ltd
Receipts and Payments Account
for the year ended 31 August 2025

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The Kilmacolm & Port Glasgow Agricultural Society Ltd
for the year ended 31 August 2025

Reference and Administrative Information

DIRECTORS	President	Mr Neil Wright
	Secretary	Miss Mandi Brown
	Treasurer	Mr Andrew Baxter
		Mr Morvern Arthur
		Mr Andrew Barnes
		Mr Rob Baxter
		Mr Robert Baxter
		Mr Angus Black
		Mr John Black
		Miss Guilia Canata
		Mr Roy Cannon
		Mrs Helen Cook
		Mr Allan Gordon
		Mr Paul Johnston
		Mr Steven Kay
		Mr John Laidlaw
		Mr Andrew Laird
		Mr John Laird
		Mr Cameron Lamont
		Mrs Cathy Lee
		Mrs Jacqueline Macrae
		Ms Heather Meikle
		Mr Colin Peacock
		Miss Aileen Russell
		Mr Grant Ross
		Mr James Simpson
		Mrs Catherine Smith
		Mrs Veronique Stewart
		Mr Kinglsey Wood
COMPANY SECRETARY		Miss Mandi Baxter
Assistant Secretary		Miss Guilia Canata
REGISTERED ADDRESS		C/O Kingsley Wood & Co. Burnside Chambers Kilmacolm Inverclyde PA13 4ET
COMPANY NUMBER		SC354361
CHARITY NUMBER		SC013102
INDEPENDENT EXAMINER		Mr Douglas McDonald
BANKERS		Royal Bank of Scotland Cartsdyke Avenue Greenock PA15 1EF

The Kilmacolm & Port Glasgow Agricultural Society Ltd
Annual Report of the Directors
for the year ended 31 August 2025

The Directors submit their report for the year ended 31 August 2025.

Structure, Governance and Management

The The Kilmacolm & Port Glasgow Agricultural Society Ltd is an incorporated charitable organisation, registered number SC354361. The charity is also a registered charity with the Office of the Scottish Charity Regulator (OSCR), registration number SC013102.

The Directors are volunteers drawn from the local area.

The charity's aim is to promote agriculture through the encouragement of the showing and competing of cattle, sheep, horses, domestic and other animals and in the improvement of produce. The Annual Show held in May 2025 promoted the showing of livestock, implements and local produce and other events of a social nature encouraging knowledge of and interest in the agricultural industry and rural affairs amongst the general public.

Management Committee

The Directors held office throughout the year unless otherwise stated are noted as per Page 2 of the accounts.

Financial Review

The Receipts and Payments Account on page 5 shows a net deficit for the year of £71.99 (2024 - net surplus of £4,124.24), all of which relate to unrestricted funds.

Reserves Policy

There is no set reserves policy currently in place but the position is reviewed annually by the Directors. Reserves are regularly reviewed to ensure the sustainability of the Charity.

The accounts for the year are attached, and form part of this report. This report was approved by the Directors on **xxxxx** 2025.

On behalf of the Directors:

.....
Mr Neil Wright
President

.....
Miss Mandi Brown
Secretary

The Kilmacolm & Port Glasgow Agricultural Society Ltd
for the year ended 31 August 2025

Independent Examiner's Report to the Directors of The Kilmacolm & Port Glasgow Agricultural Society Ltd

I report on the accounts of the charity for the year ended 31 August 2025 which are set out on pages 5 to 10.

Respective responsibilities of directors and examiner

The charity's directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity directors consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Mr Douglas McDonald CA
2 Octavia Buildings, Kilmacolm, PA13 4AE

Date

The Kilmacolm & Port Glasgow Agricultural Society Ltd
Receipts and Payments Account
for the year ended 31 August 2025

<u>Annual Show</u>	Note	2025	2024
<u>Income</u>			
Entry fees: - Livestock		366.00	359.00
- Light Horse		2,156.00	2,723.84
- Industrial		578.95	662.80
- Dog Section		258.00	64.13
Advertising in Schedule		4,150.00	4,475.00
Sponsorship		2,521.60	2,597.00
Prize Draw		-	-
Equipment hire (gates, cow, etc.)		330.00	620.00
Bar Income		2,422.25	2,509.45
Admission and Car Parking		23,363.46	20,463.00
Trade Stands		5,500.00	5,035.00
		<u>41,646.26</u>	<u>39,509.22</u>
Bingo Night	1	1,312.37	1,547.44
Other Trading Receipts	2	1,550.00	1,328.03
Bank Interest		2.21	452.40
TOTAL INCOME		<u>44,510.84</u>	<u>42,837.09</u>
<u>Expenditure</u>			
Advertising		680.30	343.24
Insurance		1,358.24	1,315.90
Industrial expenses		-	59.04
Hire of Tents		9,039.24	7,340.16
Hire of Portaloos		3,534.00	3,510.00
Hire of Public Address System		3,340.80	1,872.00
Prize money (less returned)		3,583.14	3,003.75
Trophies and Engraving		560.00	500.00
Rosettes		1,338.34	1,191.87
Traffic Management		1,339.51	591.54
Catering and Hospitality		1,047.45	490.82
Education		1,030.00	-
Entertainment		1,645.00	950.00
Field Maintenance and Equipment		1,572.84	811.20
Light Horse Equipment		400.20	2,747.60
First Aiders		874.80	722.40
Rental of Field - Milton Properties LLP		1,187.38	1,187.38
Printing, Postage and Stationery		2,912.45	2,782.46
Transport and equipment hire		164.00	623.00
Permits and Licences		139.00	194.00
Depreciation of Equipment		2,787.00	2,491.00
		<u>38,533.69</u>	<u>32,727.36</u>
Administration Expenses	3	6,089.14	3,980.32
		<u>44,622.83</u>	<u>36,707.68</u>
Surplus/(Deficit) for the year before other recognised gains		<u>(111.99)</u>	<u>6,129.41</u>
Other Recognised Gains / (Losses)	4	40.00	40.00
Exceptional items - Correction of cash and bank from prior years		-	(2,044.97)
Net Surplus/(Deficit) for the year		<u>(71.99)</u>	<u>4,124.44</u>
<u>Movement in General Reserve</u>			
Total Funds Brought Forward		60,695.88	56,571.44
Total Funds Carried Forward		<u>60,623.89</u>	<u>60,695.88</u>

The Kilmacolm & Port Glasgow Agricultural Society Ltd
Statement of Balances
for the year ended 31 August 2025

<u>Balance Sheet</u>	Note	2025	2024
Fixed Assets	5	19,642.44	19,476.36
Current Assets			
Prepayments and accrued income		425.00	-
Bank and Cash		<u>43,447.45</u>	<u>44,050.52</u>
		43,872.45	44,050.52
Current Liabilities			
Accruals		(2,500.00)	(2,400.00)
NET ASSETS		<u>61,014.89</u>	<u>61,126.88</u>
 <u>Capital and Reserves</u>			
Share Capital	4	31.00	31.00
Ronald and Paddy Kerr Memorial Fund	4	360.00	400.00
General Reserve	4	60,623.89	60,695.88
UNRESTRICTED FUNDS		<u>61,014.89</u>	<u>61,126.88</u>

All funds are unrestricted.

Approved by the Trustees' and signed on their behalf:

.....
Mr Neil Wright - President

.....
Miss Mandi Baxter - Secretary

.....
Date

.....
Date

The Kilmacolm & Port Glasgow Agricultural Society Ltd

Notes to the accounts

for the year ended 31 August 2025

1) Bingo Night

	2025	2024
Income received	2,091.00	2,048.00
<i><u>Expenditure</u></i>		
Bingo host	(495.00)	(395.00)
Hall hire	(60.00)	(50.00)
Bingo supplies and decorations	(223.63)	(55.56)
	<u>(778.63)</u>	<u>(500.56)</u>
Profit	<u><u>1,312.37</u></u>	<u><u>1,547.44</u></u>

2) Other Trading Receipts

	2025	2024
Donations received	50.00	6.00
Grants *	1,500.00	1,322.03
Gain / (loss) on disposal of Fixed Assets	-	-
Ladies Section Events Surplus	-	-
	<u>1,550.00</u>	<u>1,328.03</u>

* *Grants are broken down as follows*

<i>Inverclyde Community Grant</i>	<u>1,500.00</u>	<u>1,332.03</u>
	<u><u>1,500.00</u></u>	<u><u>1,332.03</u></u>

3) Administration Expenses

	2025	2024
Hire of Rooms	256.50	117.00
Secretaries expenses, postage etc.	381.42	471.84
Other grautities	200.00	479.37
Mailbox renewal and software	738.78	273.43
Clydesdale Affiliation fee	40.00	40.00
Secretaries Honorarium	2,500.00	2,400.00
Donations paid	1,750.00	-
Bank charges and fees	222.44	198.68
	<u>6,089.14</u>	<u>3,980.32</u>

The Kilmacolm & Port Glasgow Agricultural Society Ltd
Notes to the Accounts
for the year ended 31 August 2025

4) Reserves and Other Recognised Gains

	Share Capital	Ronald & Paddy Kerr Memorial Fund	General Reserve	TOTAL
	£	£	£	£
Balance at 01/09/2024	31.00	400.00	60,695.88	61,126.88
Share Capital Movement	-	-	-	-
Transfers		(40.00)	40.00	-
Surplus / (Deficit) in Year	-	-	(111.99)	(111.99)
Balance at 31/08/2025	<u>31.00</u>	<u>360.00</u>	<u>60,623.89</u>	<u>61,014.89</u>

All funds are unrestricted.

The Kilmacolm & Port Glasgow Agricultural Society Ltd
Notes to the Accounts
for the year ended 31 August 2025

5) Fixed Assets

	Purchased	COST			At 31/08/2025	DEPRECIATION - 10% per year				Net Book Value 31/08/2025	Net Book Value 31/08/2024
		At 01/09/2024	Additions	Disposals		At 01/09/2024	Charge	Disposed	At 31/08/2025		
Sheep Hurdles		1,100.00			1,100.00	1,100.00			1,100.00	-	-
Trailer for Curtain-sider		600.00			600.00	420.00	60.00		480.00	120.00	180.00
Horse Jumps	18/02/2022	1,133.99			1,133.99	339.00	113.00		452.00	681.99	794.99
Horse Jumps	04/05/2022	1,046.61			1,046.61	315.00	105.00		420.00	626.61	731.61
Fibreglass Milking Cow	06/05/2022	3,040.80			3,040.80	912.00	304.00		1,216.00	1,824.80	2,128.80
Education/safety banners/signs/boards	01/06/2022	2,067.36			2,067.36	621.00	207.00		828.00	1,239.36	1,446.36
Trailer	10/10/2022	6,000.00			6,000.00	1,200.00	600.00		1,800.00	4,200.00	4,800.00
Sheep Hurdles	09/02/2023	1,444.80			1,444.80	288.00	144.00		432.00	1,012.80	1,156.80
Marshall Bale Trailer	04/07/2023	3,000.00			3,000.00	600.00	300.00		900.00	2,100.00	2,400.00
Show Signs	28/07/2023	815.88			815.88	164.00	82.00		246.00	569.88	651.88
T Bennett - LH Course	18/04/2024	2,352.00			2,352.00	235.00	235.00		470.00	1,882.00	2,117.00
Gazebos	24/04/2024	2,035.92			2,035.92	204.00	204.00		408.00	1,627.92	1,831.92
Ropes for LH Course	25/04/2024	1,374.00			1,374.00	137.00	137.00		274.00	1,100.00	1,237.00
T Bennett - LH Course	24/09/2024		2,677.08		2,677.08	-	268.00		268.00	2,409.08	-
Trophy - Robin Blair	06/03/2025		276.00		276.00	-	28.00		28.00	248.00	-
					-	-	-		-	-	-
					-	-	-		-	-	-
		26,011.36	2,953.08	-	28,964.44	6,535.00	2,787.00	-	9,322.00	19,642.44	19,476.36

The Kilmacolm & Port Glasgow Agricultural Society Ltd
Movement in Cash and Bank
for the year ended 31 August 2025

<u>6) Summary of Cash Reserves and Movements</u>	2025	2024
Opening balance of Cash and Bank	44,050.52	42,857.25
Closing balance of Cash and Bank;		
RBS Business Acc.	18,378.03	21,108.03
RBS Industrial Acc.	106.74	75.58
Cambridge & Counties Savings	21,839.79	21,839.79
BOS Light Horse Acc.	382.85	73.96
Paypal	1,721.54	847.76
Cash in Envelope	7.50	7.50
Cash in hand	1,011.00	97.90
	<u>43,447.45</u>	<u>44,050.52</u>
Movement in Cash and Bank	<u>(603.07)</u>	<u>1,193.27</u>

Represented by:

Surplus / (deficit) before other recognised gains	(111.99)	6,129.41
Add:		
Depreciation Charged	2,787.00	2,491.00
Decrease in Prepayments	-	226.75
Increase in Accruals	100.00	150.00
Additional Shares Issued	-	3.00
Less:		
Increase in Fixed Assets	(2,953.08)	(5,761.92)
Increase in Prepayments	(425.00)	-
Decrease in Accruals	-	-
Exceptional items - correction of PY balance	-	(2,044.97)
Movement in Cash and Bank	<u>(603.07)</u>	<u>1,193.27</u>