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Registered Charity No. SC003592

SC003592, 2025.1

ARCHBISHOP EYRE'S TRUST

**Accounts for the year
ended 5 April 2025**

Index

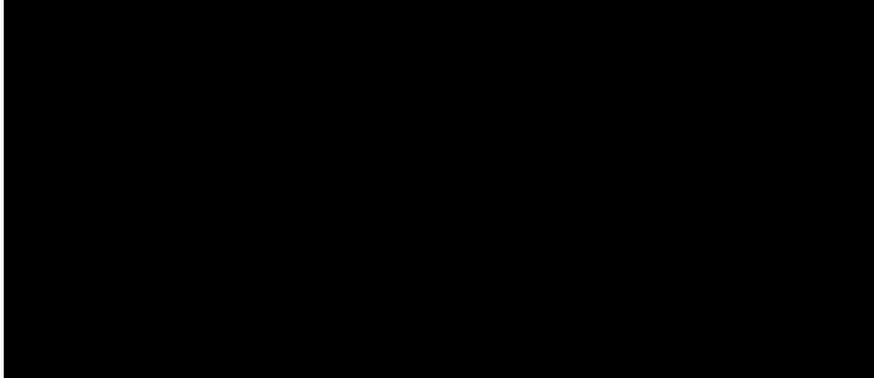
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ARCHBISHOP EYRE'S TRUST

Trustees



Solicitors to the Trust

Mitchells Robertson, George House, 36 North Hanover Street, Glasgow.

Stockbrokers

Evelyn Partners, 177 Bothwell Street, Glasgow, G2 7ER.

Independent Examiner

Gerard P Crampsey,
Stirling Toner Ltd, Chartered Accountants

Inland Revenue

CR 30409

Registered Charity Number

SC003592

ARCHBISHOP EYRE'S TRUST

Report of the Trustees

Purpose of the Trust

The Trust was set up in 1902 in accordance with the terms of the Trust Disposition and Settlement of the late Most Reverend Charles Eyre D.D., L.L.D., first Archbishop of Glasgow following the restoration of the Hierarchy of Scotland in 1878. It exists for the benefit of charities active in the quondam Archdiocese of Glasgow which comprises the present Archdiocese of Glasgow, Diocese of Motherwell, Diocese of Paisley and the North Ayrshire part of the Diocese of Galloway.

Each diocese appoints a trustee who, traditionally, is not a member of the hierarchy. The trustees meet once a year to approve the accounts for the year to the previous 5 April and to decide on the allocation of the surplus arising during that year.

Financial Review of the Accounts

The accounts set out on pages 3 to 6 show the financial position of the Trust at 5 April 2025 and of its income and expenditure for the year ended on that date. The surplus before charitable grants is £23,390.49 (2024- £20,064.26). Accrued grants of £17,000.00 (2024 - £16,000.00) reduce the surplus after grants to a surplus for the year of £6,390.49 (2024 - £4,064.26).

Investment policy

The investments are held in accordance with the Trustees' powers. The investment policy which is reviewed by the Trustees from time to time is aimed at maintaining the real value of the funds over a period of years and thereby providing a reasonable level of income for grant making purposes. During the year, the Trust reviewed its investments along with its professional advisor. The market value at 5 April 2025 was £569,395 compared with £595,971 at 5 April 2024, the fall wholly attributed to "the ramblings in the Rose Garden" on 31 March 2025

Reserves policy

The Trust has a policy of making annual grants in line with its net incoming revenue resources for the year. The reserves of the Trust are mainly represented by investments, the income from which is utilised in making grants.

Risk management

The Trustees have examined the major business and operational risks which the Trust faces and are satisfied that systems are in place to monitor the progress of the Trust and take the necessary steps to lessen these risks.

Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and the UK Accounting Standards (UK Generally Accepted Accounting Practice).

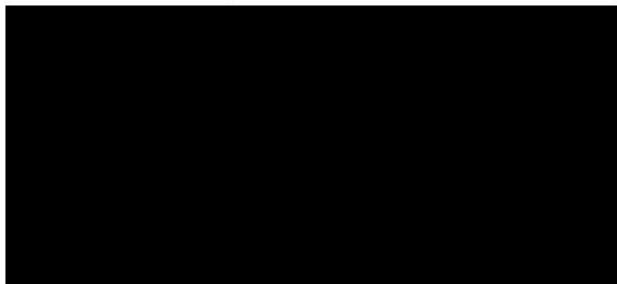
Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of the *incoming resources and application of resources* for that period. In preparing these accounts, the Trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) observe the methods and principles in the Charities SORP 2019 (FRS 102);
- (c) make judgements and estimates that are reasonable and prudent;
- (d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- (e) prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable it to ensure that the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the Trust's constitution. The Trustees *are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.*

Independent Examiner

In accordance with Regulation 11 of The Charities Accounts (Scotland) Regulations 2006 (as amended), the Trustees appointed [REDACTED] of Stirling Toner Ltd to be independent examiner.



19 June 2025

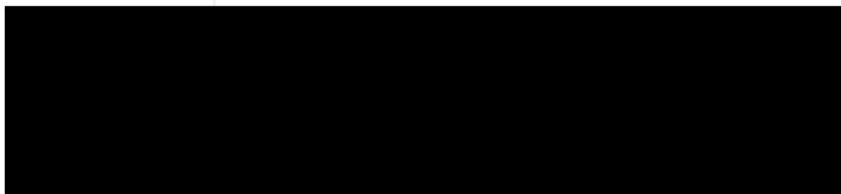
ARCHBISHOP EYRE'S TRUST**Income & Expenditure Account
Incorporating Statement of Financial Activities
Year ended 5 April 2025**

	2025 £	2024 £
Income from		
Investments	26,601.27	25,855.57
Interest	3.41	23.51
	<hr/>	<hr/>
Total income	26,604.68	25,879.08
	<hr/>	<hr/>
Expenditure on		
Charitable grants (Note 4)	17,000.00	16,000.00
Administration costs (Note 5)	3,214.19	5,814.82
	<hr/>	<hr/>
Total expenditure	20,214.19	21,814.82
	<hr/>	<hr/>
Net surplus for the year before gains and losses on investment6s	6,390.49	4,064.26
Gains/losses on investment assets		
Realised	29,704.24	5,971.73
Unrealised appreciation	(57,507.94)	(481.69)
	<hr/>	<hr/>
Net movement in funds	-21,413.21	9,554.30
Funds brought forward	605,367.23	595,812.93
	<hr/>	<hr/>
Funds carried forward	£ 583,954.02	£605,367.23
	<hr/>	<hr/>

ARCHBISHOP EYRE'S TRUST

Balance Sheet
5 April 2025

	£	2025 £	2024 £
Fixed assets:			
Investments (Note 2)		569,394.71	595,791.00
Current assets:			
Stockbroker	33,459.42		27,484.40
Total current assets	33,459.42		27,484.40
Liabilities:			
Amount falling due within one year:			
Grants (Note4)	17,000.00		16,000.00
Accruals	1,900.11		1,908.17
Total current liabilities	18,900.11		17,908.17
Net current assets		14,559.31	9,576.23
Net Assets		£ 583,954.02	£ 605,367.23
The funds of the charity:			
Capital Fund - Realised (Note 3)		373,856.03	344,151.79
- Unrealised (Note 3)		127,944.92	185,452.86
Revenue Fund (Note 3)		82,153.07	75,762.58
		£ 583,954.02	£ 605,367.23



ARCHBISHOP EYRE'S TRUST

Notes to the Accounts at 5 April 2025

1. Accounting policies

- (a) The accounts are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The accounts have been prepared in accordance with the Statement of Recommended Practice for Charities, the Financial Reporting Standard applicable in the United Kingdom (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees consider there are no material uncertainties about the Trust's ability to continue as a going concern.
- (b) Investments are stated at market value. Unrealised appreciation/depreciation is included in Capital Fund. Gains or losses on the realisation of investments are taken to Capital.
- (c) Investment income is included when received.
- (d) Expenditure is accounted for on an accruals basis inclusive of VAT.

2. Investments

	2025 £	2024 £
Cost		
At 6 April 2024	410,338.14	404,919.19
Add: Purchased during year	119,120.77	20,488.81
	<hr/>	<hr/>
	529,458.91	425,408.00
Less: Disposals during year	88,009.12	15,069.86
	<hr/>	<hr/>
	441,449.79	410,338.14
Add: Cash held by Stockbroker	0.00	0.00
At 5 April 2025	£ 441,449.79	£ 410,338.14
	<hr/>	<hr/>
Market value at 5 April 2025	£ 569,394.71	£ 595,791.00
	<hr/>	<hr/>
Unrealised appreciation	£ 127,944.92	£ 185,452.86
	<hr/>	<hr/>
Realised gains on sale		
Proceeds of sale	117,713.36	21,041.59
Historic cost	88,009.12	15,069.86
	<hr/>	<hr/>
Credited to Capital	29,704.24	5,971.73
	<hr/>	<hr/>

3. Funds

	Capital Realised £	Capital Unrealised £	Revenue £
At 6 April 2023	344,151.79	185,452.86	75,762.58
Realised gains	29,704.24		-
Adjustment to market value at year end	-	(57,507.94)	-
Surplus for year	-	-	6,390.49
	<hr/>	<hr/>	<hr/>
At 5 April 2024	£ 373,856.03	£ 127,944.92	£ 82,153.07
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ARCHBISHOP EYRE'S TRUST

Notes to the Accounts at 5 April 2025

4. Charitable Grants

	2025 £	2024 £
8. St. Isidore's, Biggar	-	-
16. Missionaries of Charity, Pollok	2,000	2,000
33. St. Palladius', Dalry	2,000	2,000
35. St. Vincent's Hospice, Johnstone	2,000	2,000
36. St. Andrew's Hospice, Airdrie	2,000	2,000
37. SPRED (four dioceses)	4,000	4,000
43. Paisley Youth for Lourdes	2,000	-
44. St Margaret of Scotland Hospice	2,000	-
57 St John Bosco, Easterhouse	-	1,000
57a St Dominic's, Easterhouse	-	1,000
59 St Bride's, West Kilbride	1,000	1,000
60 St Benedict's H S for Malawi		1,000
	<hr/>	<hr/>
	£17,000	£ 16,000
	<hr/>	<hr/>
Glasgow	5,000	3,000
Paisley	5,000	4,000
Motherwell	3,000	5,000
Galloway	4,000	4,000
	<hr/>	<hr/>
	£17,000	£ 16,000
	<hr/>	<hr/>

5. Governance cost

	2025 £	2024 £
Stockbroker charges	2,614	5,215
Independent examiner	600	600
	<hr/>	<hr/>
	£ 3,214	£ 5,743
	<hr/>	<hr/>

The Trustees (or any person connected with them) received no remuneration nor re-imbursement of any expenses.

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF ARCHBISHOP EYRE'S TRUST

I report on the accounts for the year ended 5 April 2025 set out on pages 3 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland Act) 2005 and the Charities Accounts (Scotland) Regulations 2006, (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respects the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stirling Toner Ltd, Chartered Accountants
Office 2, Second Floor
Millworks,
Field Road, Busby
Glasgow
G76 8SE

19 June 2025

ARCHBISHOP EYRE'S TRUST

FIVE YEAR SUMMARY OF ACCOUNTS

Schedule II

	2025	2024	2023	2022	2021
	£	£	£	£	£
Income and expenditure					
Grants	17,000	16,000	16,000	15,000	14,000
Administration	3,214	5,815	5,743	5,586	3,644
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Paid out	20,214	21,815	21,743	20,586	17,644
Income	26,604	25,879	25,575	23,948	20,320
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Revenue surplus	6,390	4,064	3,832	3,362	2,676
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Capital gains Realised	29,704	5,972	17,819	-	14,149
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Balance sheet					
Investments	569,395	595,791	590,854	590,613	530,532
Debtor including stockbroker	33,459	27,484	22,845	21,043	16,660
Bank	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	602,854	623,275	613,699	611,656	547,192
Creditors	18,900	16,908	17,886	16,869	15,698
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	583,954	605,367	595,813	594,787	531,494
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Capital - realised	373,856	344,152	338,180	320,360	320,360
unrealised	127,945	185,453	185,935	206,561	146,630
Revenue	82,153	75,762	71,698	67,866	64,504
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	583,954	605,367	595,813	594,787	531,494
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