

Charity Reference Number SC003582

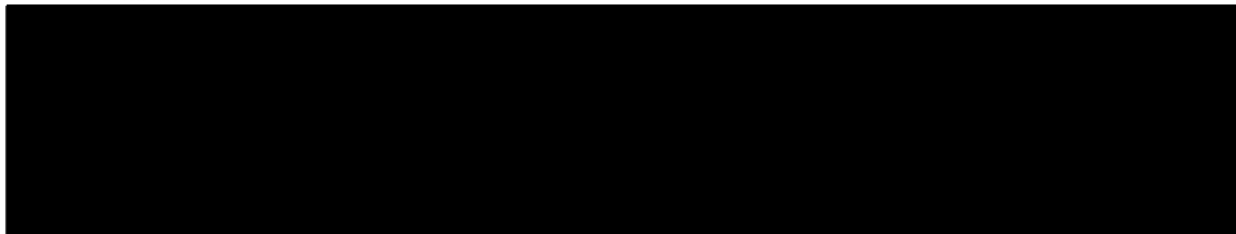
**All Saints Episcopal Church with St Ninian's Fellowship**

**Annual Report & Accounts**  
**for the Year Ended 31 August 2024**

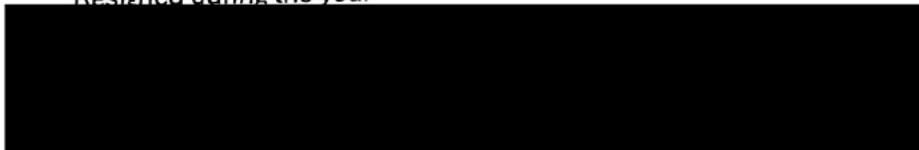
## All Saints Episcopal Church with St Ninian's Fellowship

### **Charity Trustees**

Current

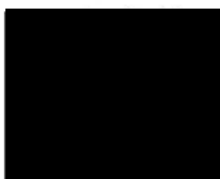


Resigned during the year



The Priest in Charge ( [REDACTED] ) is ex officio a member of the Vestry and chairs Vestry meetings.

### **Independent Examiner**



### **Bankers**

Royal Bank of Scotland,  
15 Bridge Street,  
Stranraer  
DG9 7JA

### **Church Address**

All Saints Episcopal Church,  
Challoch,  
Newton Stewart  
DG8 6RB

### **Contact Address**



Priest in Charge,  
All Saints Episcopal Church,  
Challoch,  
Newton Stewart  
DG8 6RB

# All Saints Episcopal Church with St Ninian's Fellowship

## **Report of the Vestry for the Year Ended 31<sup>st</sup> August 2024**

The members of the Vestry present their annual report together with the financial statements for the year ended 31 August 2024.

### **Structure and Governance**

In terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) the Vestry reports to the congregation as follows:-

1. All Saints Episcopal Church with St Ninian's Fellowship is a registered Scottish Charity (SC003582)
2. It is a member of the Diocese of Glasgow and Galloway of the Scottish Episcopal Church and is in full communion with the Anglican Church.
3. The superior authority is the Bishop of Glasgow and Galloway.
4. All of its affairs are governed by the Vestry.

### **Appointment of Vestry members.**

Vestry members are elected or appointed by the Annual Meeting established by constitution and under Canon Law of the Scottish Episcopal Church. There is no formal induction programme but ongoing guidance is given to ensure that Vestry members are familiar with the church's values, aims and responsibilities as the designated trustees of the charity.

### **Administrative Structure**

It is the duty of the Vestry to manage the temporal affairs of the congregation with responsibility to keep the fabric and property of the church and other buildings in good order and to look after the finances of the church.

### **Statement of Risk**

The Vestry keeps under review the major risks to which the church is exposed and has established procedures to mitigate any risks identified.

### **Charitable Objectives and Activities**

The church's principal activities include public worship in sacrament and prayer, Christian education, social meetings, charitable work and fundraising for local, national and international needs and other events to encourage outreach to all within the community.

## All Saints Episcopal Church with St Ninian's Fellowship

### **Volunteers**

The Vestry is grateful for the time freely given by a large number of volunteers, without whom many of the activities would be unable to operate.

### **Relationship with St Margaret's Church, New Galloway**

Rev Dawn Matthew is Priest in Charge of All Saints, Challoch and St Margaret's, New Galloway. She took up her appointments on 18<sup>th</sup> February 2023. A cost sharing agreement was agreed between the two Vestries and the Diocese on 26<sup>th</sup> January 2023. The agreement was reviewed in 2024, and, when implemented, will not have a material impact on the finances of All Saints, Challoch.

### **Financial Review**

All Saints, Challoch has been fortunate to receive a number of generous bequests in recent years. During 2023/24 we have invested much of these funds in the Scottish Episcopal Church Unit Trust Pool and in Epworth Cash Plus Fund. This has increased our investment income during 2023/24. The church has, however, operated at a deficit during the year, following the appointment of a Priest in Charge in February 2023, but the Vestry are committed to working to reduce the deficit. The Priest in Charge has developed a programme of external facing events to improve our engagement with our wider community.

### **Achievements and Performance**

The church continues to make its facilities available for use and provided worship for the whole community. As well as Sunday services, we hold mid week services in church and weekly evening prayer services by zoom. During the year, we have restarted services at Whithorn on the first Sunday of each month.

The following outward facing events were planned for 2024:-

- Creative Crafts Weekend in April
- Mid Summer Music Festival in July
- Flowerfest and Ploughman's Produce in September
- All Saints and Angels in November
- Christmas : Posada in December

which have helped to bring people into the church. During the summer we opened the church on Saturdays to visitors.

### **Plans for Future Periods**

The proposed budget for 2024/25 will be submitted to the Annual General Meeting for approval. It will reflect our aspirations to grow our mission and ministry, while keeping our costs under control.

## All Saints Episcopal Church with St Ninian's Fellowship

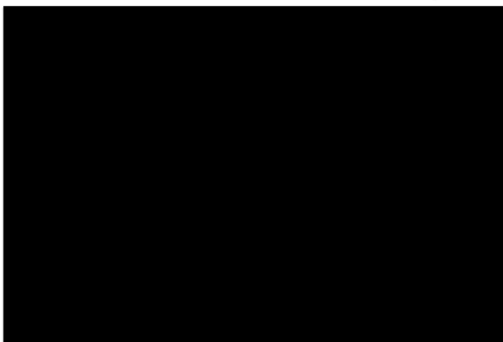
### **Reserves Policy**

The Vestry has adopted a policy of trying to maintain a level of unrestricted reserves, whilst continuing to invest wisely to provide a yield, which, together with effective cost control, should allow us to continue to serve our community for the foreseeable future.

### **Statement of Vestry member's responsibilities**

The members of the Vestry must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the church during the financial year. The members of the Vestry are responsible for keeping proper accounting records which, on request, must reflect the current financial position of the church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are responsible for safeguarding the assets of the church and must take reasonable steps for the prevention and / or detection of fraud and other irregularities.

On behalf of the Vestry,



# All Saints Episcopal Church with St Ninian's Fellowship

## Receipts and Payments Accounts for Year Ended 31 August 2024

	Notes	2024 Unrestricted	2024 Restricted	2024 Total	2023 Total
<b>RECEIPTS</b>					
Congregational giving	3	£19,386	£792	£20,178	£19,141
Investment Income	4	£10,563	£0	£10,563	£4,752
Other charitable activities		£723	£0	£723	£560
Grant Received		£0	£250	£250	£1,901
Bequests		£0	£0	£0	£57,558
		£30,672	£1,042	£31,714	£83,912
Fundraising Events (net)	10	£727	£0	£727	£0
Collections for Charities	5	-£183	£0	-£183	-£380
Other Collections (net)	6	£0	£0	£0	£0
		£31,216	£1,042	£32,258	£83,532
<b>PAYMENTS</b>					
Clergy (share)	7	£17,866	£0	£17,866	£10,983
Rectory (share)	8	£4,919	£0	£4,919	£2,423
Diocesan Quota		£4,060	£0	£4,060	£2,221
Property Expenses	9	£14,113	£600	£14,713	£29,352
Misc expenses		£1,312	£192	£1,504	£3,046
Governance	12	£460	£0	£460	£100
		£42,730	£792	£43,522	£48,125
Purchase of investments	11	£120,000	£0	£120,000	£75,000
		£162,730	£792	£163,522	£123,125
Surplus / (Deficit) for the year		-£131,514	£250	-£131,264	-£39,593
Underlying Surplus / (Deficit) before investment purchases and bequests		-£11,514	£250	-£11,264	-£22,151

# All Saints Episcopal Church with St Ninian's Fellowship

## Statement of Balances as at 31 August 2024

	2024			2023
	Unrestricted	Restricted	Total	Total
<b>Cash at bank and in hand</b>				
Opening Bank Statement Balances	181,732		181,733	221,786
Cash held at 31 August 2023	459		459	0
	182,191		182,192	221,786
Cash held 31 Aug 2023, banked 6 Sept 2023	-459		-459	0
Investments Purchased	120,000		120,000	75,000
Bequests Received	0		0	57,557
Underlying Revenue Surplus / (Deficit)	-11,514	250	-11,264	-22,151
Closing Bank and Cash Balance	50,218	250	50,469	182,192
<b>Investments</b>				
Market Value at beginning of the year	151,205		151,205	75,013
Investments purchased	120,000		120,000	75,000
Unrealised gains / (losses) in year	9,833		9,833	1,192
Market Value at end of the year	281,038	0	281,038	151,205
<b>Represented by</b>				
SEC Unit Trust Pool	146,038		146,038	76,205
(4915 units - 2013: 2798 units)				
Epworth Cash Plus Fund	135,000		135,000	75,000
	281,038	0	281,038	151,205
<b>Fund Balances</b>				
At beginning of year	333,396		333,396	296,799
Banking re prior year	-459		-459	0
Bequests Received	0		0	57,557
Surplus / (Deficit)	-11,514	250	-11,264	-22,151
Movement in Investments	9,833		9,833	1,192
At end of the year	331,256	250	331,506	333,397

Approved by the Vestry on 28th

# All Saints Episcopal Church with St Ninian's Fellowship

## Receipts and Payments Accounts for Year Ended 31 August 2024

### Notes to the Accounts

#### 1. Accounting Policies

The accounts have been prepared on a receipts and payments basis. No adjustments have been made for income due but not yet received, nor for any expenses incurred but not yet paid at the end of the accounting year. The Church is not shown in these accounts but is held in the name of the Diocesan Trustees. Maintenance costs are written off when paid. These accounts are presented on a receipts and payments basis as gross income for the year was less than £250,000.

#### 2. Restatement of comparative figures

There have been some errors in prior year accounts. The bank balances are correct but the presentation of income and expenditure has been flawed, As a result the 2022/23 figures have been restated.

	2024 Unrestricted	2024 Restricted	2024 Total	2023
3. Congregational Giving				
Pledged Giving	9565		9565	7200
Open Plate	2182		2182	6259
Tax Reclaimed	3393		3393	2965
Donations	4246	792	5038	2717
	<u>19386</u>	<u>792</u>	<u>20178</u>	<u>19141</u>
4. Investment Income				
Unit Trust	3302		3302	2252
Cash Fund	5324		5324	1126
Bank Interest	1937		1937	1374
	<u>10563</u>	<u>0</u>	<u>10563</u>	<u>4752</u>
5. Collections for other charities				
Balance held at the start of the year	227		227	104
Receipts from collections/second Sunday sales	1208		1208	1549
Payments to charities	1391		1391	1929
Of which paid from Church funds	3		3	504
Balance held at the end of the year	<u>47</u>	<u>0</u>	<u>47</u>	<u>228</u>



## All Saints Episcopal Church with St Ninian's Fellowship

### Receipts and Payments Accounts for Year Ended 31 August 2024

#### Notes to the Accounts (Cont.)

6. Other Collections				
Receipts	120	120	0	
Payments	120	120	0	
Balance held at the end of the year	0	0	0	0
7. Clergy				
Stipend	15500	15500	7500	
Locum	0	0	105	
Travel Expenses	1816	1816	796	
Recruitment Costs	0	0	2582	
Training and Development	550	550	0	
	17866	0	17866	10983
8. Rectory				
Council Tax	2386	2386	0	
Insurance	213	213	210	
Heating Oil	0	0	484	
Repairs and Maintenance	2320	2320	1729	
	4919	0	4919	2423
9. Property Expenses				
Repairs and Maintenance	2589	600	3189	14846
Organ Maintenance	0	0	198	
Insurance	1813	1813	1709	
Electricity	7354	7354	9580	
Purchase and fitting out of shed	2156	2156	2849	
150th Anniversary Wall Hanging	0	0	170	
ECO	201	201	0	
	14113	600	14713	29352
10. Fundraising events				
Income	742	742	0	
Expenditure	15	15	0	
Funds Raised	727	0	727	0
11. Purchase of Investments				
SEC Unit Trust	60000	60,000	0	
Epworth Cash Fund	60000	60,000	75,000	
	120000	0	120000	75000
12. Governance				
Independent Examiner	100	100	100	
Legal	360	360	0	
	460	0	460	100

## **All Saints Episcopal Church with St Ninian's Fellowship**

### **Receipts and Payments Accounts for Year Ended 31 August 2024**

#### **Notes to the Accounts (Cont.)**

##### **13. Related Party Transactions**

No remuneration has been paid, during the year, to a charity trustee or anyone connected to a charity trustee other than the stipend paid to the Priest in Charge.

In addition to the reimbursement of expenses to the Priest in Charge as in Note 7, expenditure was reimbursed to one trustee amounting to £158 (2023 four trustees £363).

As disclosed in the Trustees Report, there is a cost sharing agreement with St Margaret's, New Galloway and the Diocese of Glasgow and Galloway. Under this agreement All Saints, Challoch, St Margaret's, New Galloway and the Diocese of Glasgow and Galloway agree to share a number of joint costs such as stipend, pension contributions, travel and subsistence, training and development and the cost of the rectory in New Galloway. During 2023/24 the total of such payments made to St Margarets amounted to £7025 (2023 £5024).

## Independent Examiner's Report to the Trustees of All Saints Episcopal Church with St Ninian's Fellowship

I report on the accounts of the charity for the year ended 31<sup>st</sup> August 2024 which are set out on pages one to three.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities

Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In the course of my examination, no matter has come to my attention [other than disclosed below\*]

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

